G N ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No 025113
PAN AGJPA 6206 B
GSTIN: 29AGJPA6206B1Z4

NO.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Gmail: ananthagn@gmail.com
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INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Maharaja Institute of Technology, Mysore
Behind K R Mills, Belavadi, Srirangapatna,
Mandya – 571 438

1. Opinion

I have audited the financial statements of Maharaja Institute of Technology, Mysore (MITM in short), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the entity read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Income Tax Act, 1961 and give a True and Fair view of the State of Affairs of the entity as at 31st March 2020 and its deficit for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements (Code of ethics issued by the ICAI)that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

a) The Governing Body of the Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the IT Act and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

b) In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

c) Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

a) My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

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nbership No.025113
.N: ACJPA 6206 B
STIN: 29ACJPA6206B1Z4

NO.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
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Gmail: ananthagn@gmail.com
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5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

   a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
   b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
   c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
   d) Conclude on the appropriateness of entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

7. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Place: Mysuru
Date: 15-01-2021
UDIN:

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant

MAHARAJA INSTITUTE OF TECHNOLOGY – MYSURU (MITM)
MANAGED BY: Maharaja Education Trust (R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438
SCHEDULES TO ACCOUNT: 2019-20

5. NOTES TO ACCOUNT: 2019-20

5.1 ABOUT THE INSTITUTION: Maharaja Institute of Technology, Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust(R) or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaralah Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,800 students are studying in B.E, MCA, MBA &M.Tech courses.

5.2 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 dtd 01.09.2007
ESI Registration No.	73000311990001303 dtd 12.01.2012
TAN	BLRM 12688 E

5.3 ACCOUNTING POLICIES:

a) The Books of Account have been maintained under Mercantile System of Accounting.

b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare Department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.

c) MITM has maintained its books of account in Tally ERP9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.

d) The numbering system for computerized receipts/payments is automated in Tally ERP9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 renumbers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.

e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) fee is fixed by the Management. However, the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering courses are also given 10% fee concession. Hence, the fee structure is not same for all the students in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/ charitable expenses.

f) Transportation/Registration/University Fee account pertains to Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.

g) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.

h) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.

G.N. ANANTHAVARDHA
MYSORE
Chartered Accountants

5.4 ASSETS AND LIABILITIES:

a) Research & Project Grants: It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received are to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders.

b) Fee Receivable from KEA. The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four instalments to MITM. MITM has control over such fee receivable from KEA.

c) Fee Receivable from Social Welfare Department: The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition Fee of those students are shown as fee receivable from Social Welfare Department.

d) VTU Examination Fee payable: The balance in VTU examination fee payable a/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date. The Management has decided to hold the amount and pay it once it received the payment directions from VTU.

e) Sundry Creditors are paid in advance before the submission of the bill. Once the bill submitted, corresponding entry will be recorded. Due to this, balance of Sundry Creditors as on 31-03-2020 is showing debit balance of Rs.30, 42,532.

f) Deposits are made with CESCOM, KSRTC, Telephone Deposit and Gas Deposit. These deposits will be refunded once the institution detains from obtaining service from the above mentioned service providers.

5.5 INCOME AND EXPENDITURE:

a) In order to provide facilities such as canteen, stationery to the students, MITM has given out a portion of its premises for different unrelated persons at concessional rate. Even though the shops change frequently, College is collecting cleaning and maintenance charges from these shops and have been accounted on due basis.

b) Bus Hire charges: include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider-the said SPMS at an average of Rs.37/km (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection, MITM had given a total loan of Rs.87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase of buses in the name of MITM with the condition that the buses so purchased would be transferred to SPMS after the closing of the above loans. The Loan outstanding as on 31.03.2020 is Rs.25,48,924/-. Until then, monthly hire charges are paid to SPMS by MITM after deducting principal of aforesaid loan and Interest thereon (calculated as per the EMI calculator software). For the safety and security of the money lent, these buses are registered in the name of MITM. Its possession, maintenance, risk and responsibility vest with SPMS as per agreement. Therefore, these buses are not brought into the accounts of MITM. Due to this arrangement, MITM is able to save about 30% in hire charges.

c) Expenses incurred towards purchase of materials, chemicals and lab items for Chemistry, Civil, Computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic expenses in their respective department.

d) Telephone charges pertain to landline and mobile phone charges. Mobile sim cards are provided to members with fixed minimum charges. Charges in excess of fixed minimum charges would be recovered from salary to staff.

e) Remuneration of teaching staff and non-teaching staffs include salary and arrears paid to the staff. The fee collections, stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.

f) Library Expenses include journal subscription renewal charges, magazine subscriptions and VTU Consortium annual membership fee.

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

g) Transportation charges include travel charges paid to guest faculty, bus hire charges (KSRTC) and petrol and diesel charges of vehicles of MITM.

h) In case of Necessities, funds are transferred from/to MET which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.

i) Other Income pertains to the cleaning and maintenance charges collected, Interest on vehicle loan, staff loan interest etc.

5.6 BOOKS OF ACCOUNT MAINTAINED:

a) Cash Book, General Ledger maintained in Tally ERP9.
b) Computer generated receipts and manual receipts.
c) Expense vouchers
d) Bank Passbooks.

As per my report
Even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 15-01-2021

Dr.S.MURALI
President

Dr.NARESH KUMAR B.G
Principal

Dr.T.VASUDEV
Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

SHIVARAJ N
Accountant

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES:				
Cash and Bank Balances		1		72,648,622
ACADEMIC RECEIPTS		2		303,344,140
INTEREST INCOME				3,101,102
OTHER INCOME	[Note: 5.5(l)]			861,056
CAPITAL/GRANT RECEIPTS:				
Research and Project Grants received	[Note: 5.4(a)]		2,704,874	
Sale of Fixed Assets		3	164,555	2,869,429
OTHER RECEIPTS:				
Sundry Debtors - fees collection			413,343,803	
Salary Payable & Salary Deductions - contra			121,442,572	
Sundry Creditors for expenses - contra			88,544,298	
Other Liabilities - Exam Fee, Canteen & other deposits - contra			13,950,900	
Loans, Salaries and Other Advances - recovered			6,137,752	
Other Current Assets - TDS and other advances - received			5,576,609	
Duties and Taxes - TDS - contra			726,277	649,722,212
	TOTAL			**1,032,546,561**

PAYMENTS				
ACADEMIC EXPENSES:				
Academic Expenses			13,712,490	
Employee Cost			122,416,770	
Transportation Expenses - Students, Staff & Others	[Note: 5.5(g)]		27,753,655	
Administrative & General Expenses			7,129,598	
Public Charitable Expenses - Fee Concession			2,044,516	
Repairs & Maintenance			9,523,862	
Financial Cost - Bank Charges			62,478	182,643,369
INTERNAL CONTRIBUTION (MET)				154,004,451
CAPITAL PAYMENTS:				
Research and Project Grants - utilized			2,676,507	
Purchase of Fixed Assets		3	8,202,730	10,879,237
OTHER PAYMENTS:				
Sundry Debtors - contra			419,968,338	
Salary Payable & Salary Deductions - remitted			121,775,806	
Sundry Creditors for expenses - paid			89,614,106	
Other Liabilities - Exam Fee, Canteen & other deposits, etc - paid			10,624,912	
Loans, Salaries and Other Advances - given			2,887,113	
Other Current Assets - TDS and other advances - paid			4,830,435	
Duties and Taxes - TDS - remitted			752,656	
Fixed Deposit - Accrued Interest			147,145	
Deposits - made with KSRTC			370,732	650,971,244
CLOSING BALANCES:				
Cash and Bank Balances		1		34,048,261
	TOTAL			**1,032,546,561**

As per my report of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N.ANANTHAVARDHANA
Chartered accountant
Date: 15-01-2021

Dr.S.MURALI
President

Dr.NARASIMHA MURTHY B.G
Principal

Dr.T.VASUDEV
Secretary

SHIVARAJ N
Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	Sch	Rs.	Rs.
ACADEMIC EXPENSES:			
Academic Expenses		13,712,490	
Employee Cost		122,416,770	
Transportation Expenses - Students, Staff & Others		27,753,655	
Administrative & General Expenses		7,129,598	
Public Charitable Expenses - Fee Concession		2,044,516	
Repairs & Maintenance		9,523,862	
Financial Cost		62,478	182,643,369
Internal Contribution (MET)			154,004,451
Depreciation	3		10,141,373
TOTAL			**346,789,193**
INCOME			
Academic Receipts		303,344,140	
Interest Income		3,101,102	
Other Income		861,056	307,306,298
Excess of Expenditure over Income			39,482,894
TOTAL		-	**346,789,193**

BALANCE SHEET as on 31st March 2020

LIABILITIES		Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			124,588,104	
Less: Excess of Expenditure over Income			39,482,894	85,105,210
SPECIFIC/GOVT. GRANTS:				
Research Project Grants & other govt. grants	[Note: 5.4(a)]		227,410	
Add: Grant received			2,704,874	
Less: Grant Utilized			2,676,507	255,777
CURRENT LIABILITIES:				
Salary Payable & Deductions			5,308,149	
Other Liabilities - Exam Fee, Canteen & other deposits, etc			8,892,778	
Advance Paid to Sundry Creditors for expenses	[Note: 5.4(e)]		(3,042,532)	
Duties and Taxes - TDS payable			46,645	11,205,040
TOTAL				**96,566,027**
ASSETS				
FIXED ASSETS:				
Gross Block at Cost		3	140,024,841	
Less : Depreciation Block			93,372,696	46,652,145
INVESTMENTS: TD-KMB-7411849327				2,840,554
CURRENT ASSETS:				
Sundry Debtors - Fees due from students			3,125,368	
Sundry Deposits	[Note: 5.4(f)]		4,522,003	
Loans, Salaries and Other Advances			5,499,650	
Other Current Assets - TDS and other advances			(121,953)	
Cash & Bank Balances		1	34,048,261	47,073,328
TOTAL				**96,566,027**

As per my report of
even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N.ANANTHAVARDHANA
Chartered accountant
Date: 15-01-2021

Dr.S.MURALI
President

Dr.NARESH KUMAR B.G
Principal

Dr.T.VASUDEV
Secretary

SHIVARAJ N
Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, M[illegible] 570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

EDULES TO ACCOUNT: 2019-20 (In Rs.)

SH AND BANK BALANCES:

Particulars	As on 31.3.19	As on 31.3.20
Cash in Hand	9,652	56,455
Cash at Bank:		
SBI CA NO. 3022 958 2145, Commercial Branch, Mysore	17,617	16,978
SBI CA NO. 3022 959 3112, Commercial Branch, Mysore	682,957	111,934
SBI CA NO.3081 563 9108, Commercial Branch, Mysore	30,306	29,657
Kotak Mahindra Bank - 321 1437 313, Kuvempunagar Br, Mysore	58,307,003	2,002,866
Kotak Mahindra Bank - 321 1343 522, Kuvempunagar Br, Mysore	3,798	52,705
Kotak Mahindra Bank - 321 1343 539, Kuvempunagar Br,Mysore	43,434	45,812
Kotak Mahindra Bank - 321 1343 546, Kuvempunagar Br, Mysore	17,309	19,224
Kotak Mahindra Bank - 321 1312 634, Kuvempunagar Br, Mysore	1,042,690	13,213,650
Kaveri Grameena Bank - SB A/c No 12130 1000 04777, T.K.Layout Br, Mysore	1,306,323	188,532
Kaveri Grameena Bank - SB A/c No 12130 1000 04778, T.K.Layout Br, Mysore	254,355	14,988
Kaveri Grameena Bank -SB A/c No 12130 1000 04751, T.K.Layout Br, Mysore	531,510	43,242
Bandhan Bank -10170 0009 48117 (POS Machine), Mysore Branch	3,468	6,237
Bandhan Bank -SB A/C NO -50170010744157, Mysore Branch	10,398,200	18,245,981
TOTAL	72,648,621	34,048,261

Note: Bank Reconcilation Statements are given separetely at Page No in Sch 1a

2 ACADEMIC RECEIPTS:

PARTICULARS		2019-20
FEES FROM STUDENTS:		
Transportation/Regi/ University Fee/other College Fee		88,366,190
Tuition Fee		198,968,246
Tuition Fee-4Package		13,324,000
	Total (A)	300,658,436
FINE AND OTHER FEE COLLECTIONS		
Fine & Other Collection Amt		1,309,248
	Total (B)	1,309,248
EXAM REMUNERATION RECEIVED		
Exam Remuneration from VTU		1,294,930
Online Exam-NEAT		6,340
Online Exam-NATA		25,690
San Printers Pvt Ltd - Consultancy Fee		9,371
Attest Testing Service Ltd		40,125
	Total (C)	1,376,456
	GRAND TOTAL (A + B + C)	303,344,140

SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

3 **FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01.04.19	Addition / Deletions	As on 31.03.20	As on 01.04.19	Rate %	Depn. for the year	As on 31.03.20	As on 31.03.19	As on 31.03.20
BLOCK I									
Electrical Fittings	2,175,102	94,009	2,269,111	788,792	10	148,032	936,824	1,386,311	1,332,287
Furniture & Fittings	19,085,878	2,344,337	21,430,215	8,447,847	10	1,239,429	9,687,276	10,638,031	11,742,939
Digital PBX System	43,000	-	43,000	24,490	10	1,851	26,341	18,510	16,659
Total-A	21,303,980	2,438,346	23,742,326	9,261,128		1,389,312	10,650,441	12,042,852	13,091,885
BLOCK II									
Air Conditioner	216,630	-	216,630	109,249	15	16,107	125,356	107,381	91,274
Audio Systems	112,021	-	112,021	81,678	15	4,551	86,229	30,343	25,792
Battery & Ups	5,189,430	618,000	5,807,430	2,916,287	15	433,671	3,349,958	2,273,143	2,457,472
Canteen Equipments	704,542	-	704,542	552,826	15	22,757	575,583	151,716	128,959
CCD Cameras	659,506	-	659,506	280,721	15	56,818	337,539	378,786	321,967
Fake Note Detector & Currency Counter	12,247	-	12,247	10,505	15	261	10,766	1,742	1,481
Garden Equipment	156,886	-	156,886	113,511	15	6,506	120,017	43,375	36,869
Generator	1,709,926	-	1,709,926	840,375	15	130,433	970,808	869,551	739,118
ID Barcode Scanner	264,402	-	264,402	204,906	15	8,924	213,830	59,496	50,572
Intercom	107,458	-	107,458	86,302	15	3,173	89,475	21,156	17,983
Laboratory Equipments	20,743,974	619,226	21,363,200	14,082,923	15	1,082,463	15,165,386	6,661,051	6,197,814
Mobile Jammer	110,250	-	110,250	80,208	15	4,506	84,714	30,042	25,536
Mobile Phones	29,599	-	29,599	11,718	15	2,682	14,400	17,881	15,199
Photocopier	70,000	-	70,000	60,042	15	1,494	61,536	9,958	8,464
Projector	478,650	1,566,943	2,045,593	330,422	15	141,855	472,277	148,228	1,573,316
Pumps & Motors	24,250	-	24,250	8,838	15	2,312	11,150	15,412	13,100
Refrigerator	10,490	-	10,490	7,631	15	429	8,060	2,859	2,430
Sports Equipments	55,538	-	55,538	42,791	15	1,912	44,703	12,747	10,835
Television	403,000	-	403,000	103,372	15	44,944	148,316	299,628	254,684
Vacuum Cleaner	26,680	-	26,680	20,356	15	949	21,305	6,324	5,375
Water Cooler/Purifier	672,013	-	672,013	376,108	15	44,386	420,494	295,905	251,519
Writing Boards	721,657	19,470	741,127	416,742	15	47,198	463,940	304,915	277,188
Finger print reader (Attendance System)	81,792	-	81,792	27,401	15	8,159	35,560	54,392	46,232
Elevators	1,771,460	1,534,024	3,305,484	677,327	15	311,496	988,823	1,094,133	2,316,661
Solar Equipment	7,682,250	-	7,682,250	2,951,945	15	709,546	3,661,491	4,730,305	4,020,759
Xerox Machine- Richo	63,300	-	63,300	24,426	15	5,831	30,257	38,874	33,043
Water Purification Equipments	2,041,977	85,875	2,127,852	306,297	15	266,793	573,090	1,735,680	1,554,762
Automated Sanitary Napkin Vending Machine	55,440	-	55,440	8,316	15	7,069	15,385	47,124	40,055
Radio wakitaki	58,528	-	58,528	12,511	15	6,903	19,414	46,017	39,114
Sound System	88,000	42,850	130,850	-	15	16,414	16,414	88,000	114,436
Leaf Waste Disposer Machine	26,985	-	26,985	4,048	15	3,441	7,489	22,937	19,496
Fire Extinguisher	112,000	-	112,000	-	15	16,800	16,800	112,000	95,200
Aircraft Model	225,000	-	225,000	33,750	15	28,688	62,438	191,250	162,563
Total-B	44,685,881	4,486,388	49,172,269	24,783,531		3,439,470	28,223,002	19,902,350	20,949,267

G.N. ANANTHAVARDHANA * Chartered Accountants * MYSORE

SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

3 FIXED ASSETS (Contd..)

(Amt in ...)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01.04.19	Addition / Deletions	As on 31.03.20	As on 01.04.19	Rate %	Depn. for the year	As on 31.03.20	As on 31.03.19	As on 31.03.20
BLOCK III									
Computer & Software	43,501,161	(164,555)	43,336,606	35,504,831	40	3,005,701	38,510,532	7,996,330	4,826,074
Software	1,672,414	708,000	2,380,414	-	40	952,166	952,166	1,672,414	1,428,248
Printers	498,246	48,660	546,906	406,142	40	53,474	459,616	92,104	87,290
Total-C	45,671,821	592,105	46,263,926	35,910,973		4,011,340	39,922,313	9,760,848	6,341,613
BLOCK IV									
Maruthi Eco Ambulance	377,879	-	377,879	256,740	15	18,171	274,911	121,139	102,968
Maruthi Omni Van	259,718	-	259,718	208,587	15	7,670	216,257	51,131	43,461
Tempo Traveler	260,000	-	260,000	223,017	15	5,547	228,564	36,983	31,436
Mahindra XUV - 500	1,661,114	-	1,661,114	1,034,626	15	93,973	1,128,599	626,488	532,515
Mahindra XUV - 500 -II	1,579,766	-	1,579,766	983,958	15	89,371	1,073,329	595,808	506,437
Eicher Bus -KA-11A6528	1,589,941	-	1,589,941	990,296	15	89,947	1,080,243	599,645	509,698
Eicher Bus -KA-11A6529	1,589,941	-	1,589,941	990,296	15	89,947	1,080,243	599,645	509,698
College Bus-KA -22 B 4743	1,000,000	-	1,000,000	213,750	15	117,938	331,688	786,250	668,313
College Bus-KA-11 A 9499	1,339,550	-	1,339,550	286,329	15	157,983	444,312	1,053,221	895,238
College Bus -KA - 11 B 1085	1,339,545	-	1,339,545	286,328	15	157,983	444,311	1,053,217	895,234
College Bus -KA - 11 B 1228	1,339,545	-	1,339,545	286,328	15	157,983	444,311	1,053,217	895,234
Total-D	12,336,999	-	12,336,999	5,760,254		986,511	6,746,766	6,576,745	5,590,233
BLOCK V									
Library Books	7,987,985	521,336	8,509,321	7,515,437	40	314,737	7,830,174	472,548	679,147
Total-E	7,987,985	521,336	8,509,321	7,515,437		314,737	7,830,174	472,548	679,147
Grand Total (A)+(B)+(C)+(D)+(E)	**131,986,666**	**8,038,175**	**140,024,841**	**83,231,323**		**10,141,373**	**93,372,696**	**48,755,344**	**46,652,145**

NOTE: Depreciation has been provided on additional assets acquired during the year.

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K R Mills, Belavadi, Srirangapatna, Mandya - 571 438
SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

ANK RECONCILIATION STATEMENT

KGB-SB- 8503195190-2(NEW A/C NO-12130100004777)

Reconciliation Statement
as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No	Instrument Date	Bank Date	Debit	Credit
3/17/2020	Exp- Hostel Exp/Mess Bill/Others	Payment	Cheque	499116	3/17/2020			60157.00
						ance as per Company Books	188531.99	
						mounts not reflected in Bank		60157.00
						s per Bank :	248688.99	

BANDHAN BANK-10170000948117

Reconciliation Statement
as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No	Instrument Date	Bank Date	Debit	Credit
1/17/2020	EXP-EXAM REMUNERATION	Payment	Cheque	000146	1/17/2020			520.00
2/15/2020	SALARY PAYABLE	Payment	Cheque	000186	2/15/2020			4045.00
2/18/2020	SC-M.Suresh Enterprises	Payment	Cheque	000196	2/18/2020			22525.00
2/19/2020	Exp - Stipend (Phd - Research Holder)	Payment	Cheque	000212	2/19/2020			15532.00
2/27/2020	SC-NET POINT	Payment	Cheque	000222	2/27/2020			8564.00
2/27/2020	SC - RAMYA(CENTERING MATERIAL HIRE CHC	Payment	Cheque	000226	2/27/2020			18726.00
2020	Hostel Mess Bill	Receipt	Cheque/DD		3/11/2020		1200.00	
3/16/2020	SBI LIFE INSURANCE	Payment	Cheque	000260	3/16/2020			11500.00
3/16/2020	P-TAX	Payment	Cheque	000261	3/16/2020			41400.00
3/18/2020	SC EKVS CATRRERS -Sree Kiran S P	Payment	Cheque	000262	3/18/2020			35936.00
3/16/2020	MAHARAJA EDUCATION TRUST (REGD.)	Payment	Cheque	000263	3/18/2020			26330.00
						Balance as per Company Books	6236.73	
						Amounts not reflected in Bank	1200.00	185078.00
						Balance as per Bank :	190114.73	

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438
SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

KMB-SB- 3211312634 - Fee

as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
2/5/2020	AYESHABI	Payment	Cheque	002788	2/5/2020			45000.00
						Balance as per Company Book:	13213650.33	
						Amounts not reflected in Bank		45000.00
						s per Bank :	13258650.33	

SBI CA - 30229593112

Reconciliation Statement
as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No	Instrument Date	Bank Date	Debit	Credit
3/10/2020	SUHAIB KHAN	Payment	Cheque	536051	3/10/2020			2900.00
3/12/2020	SC UMS Fuel Station	Payment	Cheque	536068	3/12/2020			20347.00
3/12/2020	SC- Atlanta Business Services - Professional C	Payment	Cheque	536064	3/12/2020			2529.00
3/12/2020	SC-GOOD LUCK COMPUTERZ	Payment	Cheque	536071	3/12/2020			5133.00
3/16/2020	SC- Space Info ID Visions	Payment	Cheque	536078	3/16/2020			29316.00
3/16/2020	SC-NET POINT	Payment	Cheque	536079	3/16/2020			4062.00
3/16/2020	SC- Jayaram A S (MIT Store)	Payment	Cheque	536084	3/16/2020			34720.00
3/16/2020	Sc- Nageshwar India	Payment	Cheque	536082	3/16/2020			38040.00
3/18/2020	LIC OF INDIA	Payment	Cheque	536085	3/18/2020			141853.00
						Balance as per Company Books	111934.45	
						Amounts not reflected in Bank		278900.00
						Balance as per Bank :	390834.45	

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant,
Membership No – 025113
PAN : ACJPA6206B

No.65,Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru – 570 004
Tel No – 0821 2447952

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM in short)
Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust in short)
Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on 31st March 2019 and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tuition fee from SC/ST students Rs 1.05 Crores and Rs 47.94 lakhs Tuition Fee from KEA. .
2. Security Deposit with KSRTC divisions Rs.38,19,118/- & Electricity Department Rs.3,25,153/- is subject to confirmation. Revised agreement copy to be procured by the College from KSRTC.
3. Sundry Deposits with LPG Cylinder Deposit Rs.6500/-and Telephone Deposit Rs.500/-,of Sch 21 balances are subject to confirmation.
4. The activities of the MITM during the year 2018-19 has resulted in an excess of Expenditure over Income of Rs.7,95,237/- as against Excess of Income over Expenditure of Rs.1,14,78,570/- in the Financial Year 2017-18.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:

(a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2019, and
(b) In the case of the Income and Expenditure Account, the Excess of Income over Expenditure for the year ending on 31st March 2019.

Place: Mysuru
Date: 15.10.2019

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances - (A)	1		**5,07,96,113**
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		30,15,76,008
Interest Income from:			
Bank Fixed Deposits		2,21,961	
Saving Bank accounts		37,25,480	
Salary and vehicle advances		8,87,931	48,35,372
Other Income	3		2,18,995
(B)			**30,66,30,375**
CAPITAL AND OTHER RECEIPTS:			
Fee arrears received	4	41,47,07,387	
Loans and Advances (Asset) received	5	95,16,826	
Fixed Deposit - Matured	6	2,84,89,595	
Research and Project Grants received	7	28,98,127	
Orther Liabilities received	8	1,13,66,852	
Contra- Salary Payable & Salary Deduction	9	11,61,55,005	
Sundry Creditors for expenses	10	9,13,22,348	
Tax deducted at source	11	9,13,191	
Deposits amt Recived	21	5,84,449	67,59,53,779
(C)			**67,59,53,779**
TOTAL -(A+B+C)			**1,03,33,80,267**
PAYMENTS			
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	12	11,78,19,853	
Academic Expenses	13	1,34,53,418	
Administrative & General Expenses	14	50,93,004	
Transportation Expenses - Students, Staff & Others	15	2,71,07,074	
Repairs & Maintenance	16	68,92,278	
Public Charitable Expenses - Fee Concession	17	65,46,061	
Financial Costs (Bank Charges & Interest on Loans)	18	49,763	17,69,61,451
Internal Contributions to Maharaja Education Trust (R)			11,43,90,310
Internal Contributions to MIT Thandavapura College			70,35,449
(A)			**29,83,87,210**
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor- Fee receivable- contra	4	41,70,06,074	
Loans and Advances(Asset) given	5	77,66,660	
Fixed Deposit-Made	6	5,22,401	
Research and Project Grants expenses	7	26,85,619	
Other Liability	8	98,94,547	
Salary Payable & Salary Deduction- remittances	9	11,58,03,741	
Sundry Creditors paid	10	9,27,44,933	
TDS remittance	11	9,17,267	
Secured Loan repaid	19	2,14,835	
Fixed assets Purchased	20	1,47,68,318	
Deposits amt Paid	21	20,040	66,23,44,435
(B)			**66,23,44,435**
CLOSING BALANCES:			
Cash and Bank Balances - (C)	1		**7,26,48,622**
TOTAL -(A+B+C)			**1,03,33,80,267**

As per my report of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N. Ananthavardhana
Chartered accountant
Date: 15.10.2019

ANANTHAVARDHANA
Chartered accountants
Membership No. 025113
Devanna St., I Cross
MYSORE-570 004

Dr.Murali S	Dr.Naresh Kumar B.G	Dr.Vasudev T	Shivaraj
President	Principal	Secretary	Accountant

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2019

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2		30,15,76,008
Bank Interest from:			
Fixed Deposits		2,21,961	
Saving Bank accounts		37,25,480	
Salary and vehicle advances		8,87,931	48,35,372
Other Income	3		2,18,995
Excess of Expenditure over Income			7,95,237
TOTAL			**30,74,25,611**
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	11,78,19,853	
Academic Expenses	13	1,34,53,418	
Administrative & General Expenses	14	50,93,004	
Transportation Expenses - Students, Staff & Others	15	2,71,07,074	
Repairs & Maintenance	16	68,92,278	
Public Charitable Expenses - Fee Concession	17	65,46,061	
Financial Costs (Bank Charges & Interest on Loans)	18	49,763	17,69,61,451
Internal Contributions to Maharaja Education Trust(R)			11,43,90,310
Internal Contributions to MIT- Thandavapura College			70,35,449
Depreciation on Fixed Assets	20		90,38,402
TOTAL			**30,74,25,611**

BALANCE SHEET as on 31ST MARCH 2019

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		12,53,83,341	
Less: Excess of Expenditure over Income		7,95,237	12,45,88,104
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7	2,27,410	2,27,410
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	55,66,790	
Sundry Creditors (for expenditure)	10	(19,72,724)	
Tax deducted at Sources payable	11	73,024	
Salary / Salary Deduction	9	56,41,383	93,08,473
TOTAL			**13,41,23,986**
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	13,19,86,666	
Less : Depreciation Block		8,32,31,323	
Net Block at WDV			4,87,55,344
INVESTMENTS:			
Short Term Deposits with Banks	6		26,93,409
CURRENT ASSETS,LOANS AND ADVANCES:			
Deposits	21	41,51,271	
Loans and Advances & other Current assets	5	92,76,463	
Fee Receivable and Sundry Debtors	4	(34,01,121)	
Cash & Bank Balances	1	7,26,48,621	8,26,75,233
TOTAL			**13,41,23,986**

As per my report of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N. Ananthavardhana
Chartered accountant
Date: 15.10.2019

Dr.Murali S
President

Dr.Naresh Kumar B.G
Principal

Dr.Vasudev T
Secretary

Shivaraj
Accountant

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.18	As on 31.3.19
Cash in Hand	8,01,944	9,652
Cash at Bank:		
SBI CA NO. 30229582145, Commercial Branch, Mysore	18,266	17,617
SBI CA NO. 30229593112, Commercial Branch, Mysore	2,51,224	6,82,957
SBI CA NO.30815639108, Commercial Branch, Mysore	30,955	30,306
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	98,36,292	5,83,07,003
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	3,658	3,798
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br,Mysore	41,837	43,434
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	17,096	17,309
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	2,14,65,770	10,42,690
Kaveri Grameena Bank - SB A/c No.85031951902, T.K.Layout Br, Mysore	28,26,716	13,06,324
Kaveri Grameena Bank - SB A/c No.85031951695, T.K.Layout Br, Mysore	1,01,476	2,54,355
Kaveri Grameena Bank -SB A/c No. 85031333907, T.K.Layout Br, Mysore	69,11,214	5,31,510
Bandhan Bank -10170000948117 (POS Machine), Mysore Branch	27,108	3,468
Bandhan Bank -SB A/C NO.-50170010744157, Mysore Branch	84,62,557	1,03,98,200
Total	5,07,96,113	7,26,48,622

Note: Bank Reconcilation Statements are given separetely at Page No. in Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS		2018-19
FEES FROM STUDENTS:		
Transportation/Regi/ University Fee/other College Fee		8,39,22,479
Tuition Fee		20,15,41,311
Tuition Fee- Package		1,42,38,390
	Total (A)	29,97,02,180
FINE AND OTHER FEE COLLECTIONS:		
Fine & Other Collection Amt		11,40,156
Fee received - PhD - Research Center		4,63,904
	Total (B)	16,04,060
ONLINE EXAM REMUNERATION RECEIVED		
Tofil Online Exam		62,971
CLAT Online Exam		1,810
DOC- Online Exams		19,526
San Printers Pvt Ltd - Consultancy Fee		5,280
	Total (C)	89,587
SALE OF PUBLICATIONS:		
Application Fee (Prospectus, Admission, Exam)		1,80,180
	Total (D)	1,80,180
	GRAND TOTAL (A + B + C + D)	30,15,76,008

3 OTHER INCOMES:

PARTICULARS		2018-19
Cleaning and Maint Chg Received:		
EKVS Catrrers - MIT Canteen	5,000	
Menaka Family Resturant - MIT Canteen	42,000	
Cool Parlor- Shreys	6,600	
Shivarajugowda	49,810	
Coffee Day Shop	22,200	
MIT Store : Jayaram.S	33,600	
Energy Food Industries	6,600	
Chat Center : Ravi	22,200	1,88,010
Miscellaneous Income		30,985
Total		2,18,995

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SCHEDULES TO ACCOUNT: 2018-19 (Amt in Rs)

4 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	19,45,950	-	15,03,130	4,42,820
(b) From KEA (CET) - UG	-	1,88,82,190	1,80,68,632	8,13,558
(c) From KEA (CET) - PG	-	49,38,710	14,00,800	35,37,910
(d) From COMEDK (PGCET)	-	14,30,000	14,30,000	-
(e) Change of College	-	-	-	-
(f) From Students:*				
BE,MBA MCA AND MTECH STUDENTS AND CRASH COURSE ,CHANGE OF COLLEGE & DETAINED STUDENTS -2018	1,28,70,851	34,60,03,994	34,99,82,985	88,91,860
(g) From Social Welfare Dept:				
BE & MBA/MCA/MTech	80,10,150	1,13,28,950	88,16,560	1,05,22,540
(h) Fee- KMDC	(3,25,390)	38,93,000	43,98,590	(8,30,980)
(i) Fee Concession -BCM	(2,82,01,369)	3,05,29,230	2,91,06,690	(2,67,78,829)
Total	(56,99,808)	41,70,06,074	41,47,07,387	(34,01,121)

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars		Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans	(Sch 5a)	32,25,381	29,35,087	29,16,201	32,44,267
Advance to Staff for Expenses	(Sch 5b)	4,97,358	14,60,372	16,15,722	3,42,008
Harsha Cheluvegowda-SPMS	(Note 21.4(b))	69,02,417	-	17,38,403	51,64,014
Other Current Assets	(Sch 5c)	4,01,473	33,71,201	32,46,500	5,26,174
	Total	1,10,26,629	77,66,660	95,16,826	92,76,463

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	42,000	-	42,000	-
Anil Kumar, M M Asst Prof Mec	-	1,10,000	33,000	77,000
Abhishek H S - Lab Assit CIV Dept	-	31,500	5,040	26,460
Arun Kumar Y N, Lab Asst, Phy	14,450	31,500	19,490	26,460
Anilkumar Y C-Lab Asst Che	20,160	31,500	25,200	26,460
Anirudha-Asst Prof Civ Dept	93,500	-	66,000	27,500
Dinesh M A - Asst Prof ECE Dept	-	55,000	33,000	22,000
Balaraju - Gardener	8,820	31,500	16,380	23,940
Basvaraju M - Driver	17,850	527	18,377	-
Girish M R- Office Assit	-	31,500	9,030	22,470
Arvind G - MCA Dept	10,000	-	10,000	-
Chetan Kumar H B, Lab Asst, E&C	8,820	31,500	15,120	25,200
Chinnaswamy - Painter	8,820	31,500	15,120	25,200
Chaithrashree R-Asst Prof ISE Dept	-	1,10,000	1,10,000	-
Deepu R, HOD, CS	66,000	-	66,000	-
Devamma, House Keeping	30,240	-	15,120	15,120
Devendra.B	2,750	1,10,000	41,250	71,500
Dr.Manju B	1,16,110	500	1,16,610	-
Dr.Murali S., C.S Dept	10,60,000	-	3,00,000	7,60,000
Nagesh H G - Asst Prof MBA Dept	88,000	-	66,000	22,000
Nakul M N - Accounts Dept	-	63,000	12,600	50,400
Girish R - Office Section	39,900	-	25,200	14,700
Eshwar, Helper	10,080	31,500	17,640	23,940
Bommaiah R - House Keeper	23,202	31,500	30,762	23,940
Bhavyashree H D - asst Prof -CSE Dept	27,500	5,500	33,000	-
HarishKumar.K.P	1,439	-	-	1,439
Pavan N S - Lib Dept	23,940	-	15,120	8,820
Balance C/d	17,13,581	7,38,027	11,57,059	12,94,549

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19 (Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	17,13,581	7,38,027	11,57,059	12,94,549
Honnaraju B-CSE Dept	88,000	-	66,000	22,000
Krishna Prtasad -Asst Prof MEC Dept	-	1,10,000	11,000	99,000
Deepak K S - Electrician	-	31,500	7,560	23,940
Kumar.K. (CSE)	18,060	52,500	30,660	39,900
Puneeth P-Asst Prof Ise Dept	33,000	1,10,000	49,500	93,500
Raghu S - Asst Prof Mec Dept	93,500	-	93,500	-
Mahesh.S - Garden Asst.	10,500	33,180	13,440	30,240
Jayamala-Asst Accountant	51,870	-	32,760	19,110
Kiran K S - Mec Dept	39,900	-	25,200	14,700
Lakshamma - Helper	26,460	-	12,600	13,860
Maniyamma, House Keeping	25,200	-	15,120	10,080
Manjunath H K	37,800	1,05,000	50,400	92,400
Manjunath B, Asst Prof, MCA	22,000	-	22,000	-
Shivaraj N - Accounts Dept	39,900	1,05,000	52,500	92,400
Jagadeesh M- Ise Dept	14,700	52,500	25,200	42,000
Mahadevaswamy M - Mec Dept	-	52,500	14,700	37,800
Mahesha - House Keeper	18,270	32,130	19,530	30,870
Punith.M.S.	11,850	-	-	11,850
Shridhara M S - ECE Dept	21,420	-	15,120	6,300
Somashekar B M - Asst Prof ISE Dept	66,000	-	66,000	-
Ramakrishnegowda, Lab Asst, ME	10,290	31,500	16,590	25,200
Ramesh Kumar Hp, Lab Asst ,IS	12,600	31,500	20,160	23,940
Mallikarjun M B - Finance Mgr	42,000	-	42,000	-
Ranjith Kumar C, Housekeeping	7,860	31,500	16,050	23,310
Ravikumar H, Asst Prof, EC	16,500	1,10,000	49,500	77,000
Ravikumar K S - Asst Prof -MEC dept	5,500	-	5,500	-
Siddaraju M G -Asst Prof ISE Dept	-	52,500	6,300	46,200
Renuka S, Library Asst	12,600	-	12,600	-
Roopa Devi - House Keeper	-	31,500	7,560	23,940
Sandesh N G - Asst Prof Ece Dept	-	1,10,000	35,750	74,250
Padmavathi	26,880	-	23,460	3,420
Lakshamma - Mahesh	27,930	31,500	32,130	27,300
Shivakumar N G	8,820	31,500	16,380	23,940
Manjunatha S C	39,900	-	25,200	14,700
Shivakumar B, Mechanic, ME	14,784	-	14,784	-
Vijaya Raghu B - Asst Prof Mec Dept	49,500	-	49,500	-
Shivaraj R - CIV	5,880	31,500	12,600	24,780
Naveena V	23,940	31,500	27,720	27,720
Punith N - Civil Dept	88,000	-	66,000	22,000
Shivendra K D	34,162	42,000	41,766	34,396
Maria Pavithra - Asst Prof ECE Dept	-	1,10,000	22,000	88,000
Myriam Marie Declasse - Asst Prof Civ Dept	-	55,000	55,000	-
Lokesh D - Office	10,080	31,500	16,380	25,200
Maralah - Helper Office	1,230	15,750	6,690	10,290
Pavithra T S- Asst Prof MCA Dept	11,000	-	11,000	-
Prashanth N -Ece Dept	14,700	-	14,700	-
Rajini Chethan - Asst Prof ISE Dept	11,000	-	11,000	-
Rajappa S - Office Asslt	-	31,500	6,300	25,200
Saraswthi D- Asst Prof ISE Dept	-	52,500	23,100	29,400
Shankraegowda-Asst prof Civ Dept	33,000	-	33,000	-
Shankraegowda-Office Asst	20,900	-	22,800	(1,900)
Shantha S- Asst prof ISE Dept	23,300	-	23,300	-
Shivaram K G - MCA Dept	10,500	-	10,500	-
Shivashankar Patel - Mec Dept	10,500	52,500	25,200	37,800
Balance C/d	29,05,367	23,37,587	25,82,369	26,60,585

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SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	29,05,367	23,37,587	25,82,369	26,60,585
Thejaswini M N - Asst Prof MCA Dept	11,000	-	11,000	-
Venkatesh- Lib Dept	12,600	-	12,600	-
Smithashree K P - Ise Dept	88,000	-	66,000	22,000
Sharath H A - Asst Prof Ise Dept	-	1,10,000	-	1,10,000
Ramesh G S - Asst Prof MEC	-	1,10,000	33,000	77,000
Shekar N - Libra Dept	-	52,500	4,200	48,300
Somesha - Lab Instructor- Mec Dept	-	52,500	10,500	42,000
Sowmya S - Lab Inst ECE Dept	-	52,500	4,200	48,300
Yogesh Kumar J- Asst Prof Mec Dept	-	1,10,000	16,500	93,500
Swamy, Library Asst	20,640	-	14,580	6,060
Yashaswini A R -Asst Prof CSE Dept	27,500	-	27,500	-
Vivek K - civil	50,274	-	31,752	18,522
Venkatappa, Helper	49,500	-	36,000	13,500
Manasa M G - Ece Dept	60,500	1,10,000	66,000	1,04,500
TOTAL	32,25,381	29,35,087	29,16,201	32,44,267

5b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	9,221	9,14,700	9,38,370	(14,449)
Dr B Manju -Hod Chem Dpt	10,300	5,000	5,000	10,300
Dr S Murali - President	1,00,000	-	-	1,00,000
Nandakumar.R.B	18,000	-	-	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	10,000	2,500	2,500	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	20,490	20,000	20,000	20,490
Vivek - Civil Dept.	8,007	81,400	82,400	7,007
Mahesh -MCA Dept	1,300	-	1,300	-
Dr T Vasudev - Secretary	1,00,000	20,000	14,890	1,05,110
Harshith Diwakar- Placement Officer	260	-	260	-
Laksmishree - Placement Officer	19,000	54,600	73,600	-
Shankare Gowda -Principal CarDriver	45,000	-	-	45,000
Shivakumar H V - Phy Edu Director	5,000	-	5,000	-
Comp Loan-Chaithrashree R-Ise Dept	19,860	-	19,860	-
Comp Loan-Chandarshekar M - Civ Dept	19,860	-	19,860	-
Comp Loan-Dinesh M A- ECE Dept	19,860	-	19,860	-
Comp Loan-Chanadrgith - MCA Dept	27,480	-	27,480	-
Comp Loan-Dr. Mahesh Rao - ECE Dept	19,860	3,310	6,620	16,550
Comp Loan-Hamavathi M - Ise Dept	19,860	-	19,860	-
Advance to 15 members - Note*	-	3,58,862	3,58,862	-
Total	4,97,358	14,60,372	16,15,722	3,42,008

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
Energy Food center	6,654	14,183	5,000	15,837
Jayaram - MIT Store	2,837	59,832	59,869	2,800
Raghu - Coffee Day	9,747	33,656	23,382	20,021
Revanna - Chat Center	1,850	41,683	29,711	13,822
Exam Remuneration -VTU	2,57,383	17,63,624	17,49,687	2,71,320
GSI- Health Insurance Amt	96,768	3,99,624	3,61,469	1,34,923
MITT- Health Insurance & Mobile Bill Amt	-	7,11,090	7,11,090	-
Shivaraju Gowda T	12,434	57,198	53,761	15,871
TDS - Exam & Exam Remuneration	-	1,41,348	1,41,348	-
TDS - Others	-	106	106	-
TDS - FD Interest	-	35,985	35,985	-
EKVS Catrrers- S P Shreekiran	-	5,000	-	5,000
Menaka Family Resturant	-	54,122	54,122	-
Shreyas Cool Parlor	-	10,043	7,170	2,873
MIT-First Grade College	-	36,036	-	36,036
MIT-Research Center	13,800	-	13,800	-
Karnataka Infrastructure Development Ltd	-	7,672	-	7,672
Total	4,01,473	33,71,201	32,46,500	5,26,174

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SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

6 INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	37,87,793	3,20,455	41,08,248	-
FD A/c No.- Bandhan Bank-170000382677	78,38,851	-	78,38,851	-
FD A/c No-85047051437-KGB	63,16,818	16,417	63,33,235	-
FD A/c No-85051053483-KGB	1,01,71,604	37,657	1,02,09,261	-
TDR No-7411849327-KMB	25,45,537	1,47,872	-	26,93,409
TOTAL	3,06,60,603	5,22,401	2,84,89,595	26,93,409

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-18	Received	Utilized	As on 31-3-19
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	45,202	-	-	45,202
Research Grant - UGC DAE CSR Project	(3,29,311)	11,14,685	8,07,508	(22,134)
Research Grant - SERB-DST	2,99,011	4,09,942	7,17,119	(8,166)
Project-Precision farming Minimizing	-	12,50,000	11,24,992	1,25,008
OTHER GOVT. GRANTS:				
Swach Bharath Grant	-	50,000	6,000	44,000
VTU -E Shikshana Fund	-	25,000	-	25,000
National Social Service (NSS) Grant	-	48,500	30,000	18,500
Total	14,902	28,98,127	26,85,619	2,27,410

8 OTHER LIABILITIES:

Particulars	As on 31-3-18	Received	Paid	As on 31-3-19
Library Caution Deposit	-	6,885	6,885	-
Canteen Deposits	1,36,000	1,40,000	1,00,000	1,76,000
VTU Library Consortum Fee	-	-	-	-
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	3,45,000	3,45,000	-
Exam- Convocation Fee	-	6,04,870	6,04,870	-
Exam - TDS on Exam Remuneration	-	84,282	84,282	-
Exam Fee	39,16,885	87,35,355	74,64,210	51,88,030
Exam Revaluation Fee	-	12,21,470	10,31,710	1,89,760
VTU Readmission Fee	-	80,410	80,410	-
Exam Fee Late Fee	-	60,000	60,000	-
Exam - PhotoCopy Fee	-	47,100	47,100	-
MIT Research center -Exam Fee	41,600	41,480	70,080	13,000
TOTAL	40,94,485	1,13,66,852	98,94,547	55,66,790

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	70,72,066	9,16,14,996	9,10,81,541	76,05,521
ESI Employer Contribution	40,684	4,77,773	4,78,008	40,449
EPF Employer Contribution	4,12,002	45,68,156	46,02,463	3,77,695
Total (a)	75,24,752	9,66,60,925	9,61,62,012	80,23,665
(b) Salary Deductions				
Bus Fare	-	8,09,990	8,09,990	-
ESI Employees contribution	14,979	1,76,169	1,76,291	14,857
Food Deduction	-	33,510	33,510	-
ISTE - Membership Fee	(38,400)	67,800	12,000	17,400
LIC of India	1,53,348	17,84,012	17,91,623	1,45,737
Balance C/d	1,29,927	28,71,481	28,23,414	1,77,994

MYSORE

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SCHEDULES TO ACCOUNT: 2018-19 (Amt in Rs)

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	1,29,927	28,71,481	28,23,414	1,77,994
Mobile	-	3,82,826	3,82,826	-
Profession Tax	37,800	4,81,200	4,79,200	39,800
Provided Fund	3,75,705	44,06,578	44,24,224	3,58,059
SBI Life Insurance	11,500	1,38,000	1,38,000	11,500
Salary Recovery	-	5,13,275	5,13,275	-
Tax deducted at source	6,05,620	47,99,250	49,12,270	4,92,600
MET- WF	7,39,500	10,69,750	14,60,500	3,48,750
Medical Insurance Staff - Salry deduction	(41,34,685)	48,31,720	45,08,020	(38,10,985)
Total (b)	(22,34,633)	1,94,94,080	1,96,41,729	(23,82,282)
Grand Total (a) + (b)	52,90,119	11,61,55,005	11,58,03,741	56,41,383

10 SUNDRY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Dinesh Achari - Carpenter	(1,00,500)	40,000	-	(60,500)
Mahendra N -Tarun Earth Movers	(50,000)	-	-	(50,000)
Tech Tree - Prakash S C	-	-	50,000	(50,000)
TGS Vertical transportation Pvt Ltd	-	-	11,22,500	(11,22,500)
V M Shine Enterprises	-	-	78,175	(78,175)
Hephizi Elvator Pvt Ltd	85,000	-	-	85,000
Sintex Industries Ltd	(79,876)	-	-	(79,876)
Manjunath - Stone Purchase	(1,00,000)	1,00,000	-	-
Sowmyshree Concrete Products	-			-
Nenapu Printers	(1,00,000)	2,62,672	2,62,672	(1,00,000)
Sri Panchlingeshwara Motor Service	(2,00,000)	1,52,80,592	1,50,80,592	-
Sunilkumar D -Tiles Laying Worker	8,727	40,386	40,386	8,727
Swm Bengaluru	(13,490)	26,985	13,495	-
Design Dungeon	-	23,600	18,000	5,600
Digital Book Store Pvt Ltd	-	45,000	40,000	5,000
Entuple Technologies Pvt Ltd	-	-	3,54,000	(3,54,000)
Kumar - Tiles Nozing & Polishing Work	-	-	12,000	(12,000)
Mahraa Jaan Pasha	-	-	1,50,000	(1,50,000)
Mohamed Shanwaz-Tiles Laying Worker	-	1,64,345	1,84,345	(20,000)
Other Sundry Creditors (Note given below)	-	7,53,38,768	7,53,38,768	-
	(5,50,139)	9,13,22,348	9,27,44,933	(19,72,724)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub- Contract)	77,100	7,17,560	7,21,636	73,024
TDS 194 J (Professional Fee)	-	1,95,631	1,95,631	-
Total	77,100	9,13,191	9,17,267	73,024

12 EMPLOYEE COST

PARTICULARS	2018-19
Staff Salary	11,10,40,190
Employers PF Contribution	45,68,156
Employers ESI Contribution	4,77,773
Gratuity Amount	2,79,172
PF-Administration Chg	1,34,575
EPF Damages and Interest Payment & Arreras Amt	34,083
Staff Welfare	12,85,904
Total	11,78,19,853

G.N. ANANTHAVARDHANA MYSORE

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13 ACADEMIC EXPENSES:

PARTICULARS			2018-19
VTU Registration & Examination Expenses	(Sch 13(a))		77,16,765
Departmental Expenses	(Sch 13(b))		14,11,917
STUDENT RELATED EXPENSES:			
Functions & Cultural Activities Expenses		2,06,270	
Guest Faculty Remuneration		11,000	
Mahadasara Fest		7,05,045	
Newspaper Subscription		29,543	
Placement Expenses		21,55,630	
Remuneration for Extra Class		6,63,000	
Seminars, Conferences & Workshop		1,14,562	
Sports Expenses		1,74,875	
Students' Welfare Expenses		2,64,811	43,24,736
	Total		1,34,53,418

13 a VTU REGISTRATION & EXAMINATION:

VTU Registration & Other Fee		67,98,675
AICTE Registration Fee		6,30,000
Comed-K Reg Fee		25,000
KEA- Processing Fee		2,63,090
	Total	77,16,765

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses		1,13,369
Civil Department Expenses		50,854
Civil Dept Material Test & Consultancy Fee		(1,24,850)
E & C Dept Expenses		2,79,160
Information Science Dept Expenses.		24,322
Library Dept Expenses		3,89,012
MBA Department Expenses		1,06,200
Computer Scince Dept Expenses		1,48,862
Mechanical Department Expenses		3,46,469
Physics Department		75,048
MCA Dept Expenses		3,471
	Total	14,11,917

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS		2018-19
Advertisement & Sponsorship		1,93,768
Audit Fee		92,040
Annual Maintenance Charges - UPS, Battery & Others		5,80,740
Electricity Charges		1,59,183
Food Expenses		6,30,373
Vehicle Insurance Premium & Others		2,78,458
Internet Charges		3,39,250
Legal and Professional Fee		25,350
Miscellaneous Expenses		55,370
Office Expenses		32,755
TDS & PT Filling Charges		56,220
Postage & Courier		25,176
Magazine Printing & Stationery		8,34,426
Profession-Tax (College)		2,500
Telephone Charges		4,97,236
Security Service Charges		5,04,404
NBA Acridation Exp		460
Software Lice Renewal		6,63,190
Website & Domain Expenditure		23,600
Induction Progm Expenses		98,505
	Total	50,93,004

G.N. ANANTHAVARE MYSORE

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SCHEDULES TO ACCOUNT: 2018-19 (Amt in Rs)

15 TRANSPORTATION EXPENSES:

PARTICULARS		2018-19
Travelling And Conveyance		2,03,909
Bus-Hire Charges [KSRTC & SPMS]	(Note 21.5(b))	2,69,03,165
	Total	2,71,07,074

16 REPAIRS & MAINTENANCE:

PARTICULARS	2018-19
Computer & Printer Maintenance	3,66,096
Garden Maintenance	8,74,457
Generator & Vehicle Maintenance(Fuel & Other)	36,06,154
Repair & Maintenance & College Maint	20,45,571
Total	68,92,278

17 PUBLIC CHARITABLE EXPENSES:

PARTICULARS	2018-19
Educational /Charitable Expenses	65,46,061
Total	65,46,061

18 FINANCIAL COSTS :

PARTICULARS		2018-19
Bank Charges	(Note 21.5(c))	45,711
Interest on Vehicle Loan (Eicher Bus)		4,052
	Total	49,763

19 SECURED LOANS :

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	1,07,086	-	1,07,086	-
Loan- KMB-LCV-137871- Vehicle Loan	1,07,749	-	1,07,749	-
Total	2,14,835	-	2,14,835	-

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	3,05,113	20,040	-	3,25,153
LPG Cylinder Deposits	6,500	-	-	6,500
KSRTC - Deposit	44,03,566	-	5,84,449	38,19,118
Telephone with BSNL	500	-	-	500
Total	47,15,679	20,040	5,84,449	41,51,271

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

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SCHEDULES TO ACCOUNT: 2018-19(Contd....)

20 FIXED ASSETS

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01.04.18	Addition / Deletions	As on 31.03.19	As on 01.04.18	Rate %	Depn. for the year	As on 31.03.19	As on 31.03.18	As on 31.03.19
BLOCK I									
Electrical Fittings	21,75,102	-	21,75,102	6,34,757	10	1,54,035	7,88,792	15,40,345	13,86,311
Furniture & Fittings	1,73,37,639	17,48,239	1,90,85,878	72,76,334	10	11,71,513	84,47,847	1,00,61,305	1,06,38,031
Digital PBX System	43,000	-	43,000	22,433	10	2,057	24,490	20,567	18,510
Total-A	1,95,55,741	17,48,239	2,13,03,980	79,33,524		13,27,604	92,61,128	1,16,22,217	1,20,42,852
BLOCK II									
Air Conditioner	2,16,630	-	2,16,630	90,299	15	18,950	1,09,249	1,26,331	1,07,381
Audio Systems	1,12,021	-	1,12,021	76,323	15	5,355	81,678	35,698	30,343
Battery & Ups	51,89,430	-	51,89,430	25,15,144	15	4,01,143	29,16,287	26,74,286	22,73,143
Canteen Equipments	7,04,542	-	7,04,542	5,26,053	15	26,773	5,52,826	1,78,489	1,51,716
CCD Cameras	6,59,506	-	6,59,506	2,13,876	15	66,845	2,80,721	4,45,630	3,78,786
Fake Note Detector & Currency Counter	12,247	-	12,247	10,198	15	307	10,505	2,049	1,742
Garden Equipment	1,56,886	-	1,56,886	1,05,857	15	7,654	1,13,511	51,029	43,375
Generator	10,34,926	6,75,000	17,09,926	7,46,484	15	93,891	8,40,375	2,88,442	8,69,551
ID Barcode Scahner	2,64,402	-	2,64,402	1,94,407	15	10,499	2,04,906	69,995	59,496
Intercom	1,07,458	-	1,07,458	82,569	15	3,733	86,302	24,889	21,156
Laboratory Equipments	2,07,43,974	-	2,07,43,974	1,29,07,443	15	11,75,480	1,40,82,923	78,36,532	66,61,051
Mobile Jammer	1,10,250	-	1,10,250	74,907	15	5,301	80,208	35,343	30,042
Mobile Phones	12,600	16,999	29,599	8,562	15	3,156	11,718	4,038	17,881
Photocopier	70,000	-	70,000	58,285	15	1,757	60,042	11,715	9,958
Projector	4,65,860	12,790	4,78,650	3,05,393	15	25,029	3,30,422	1,60,467	1,48,228
Pumps & Motors	10,250	14,000	24,250	6,118	15	2,720	8,838	4,132	15,412
Refrigerator	10,490	-	10,490	7,127	15	504	7,631	3,363	2,859
Sports Equipments	55,538	-	55,538	40,541	15	2,250	42,791	14,997	12,747
Television	4,03,000	-	4,03,000	50,496	15	52,876	1,03,372	3,52,504	2,99,628
Vacuum Cleaner	26,680	-	26,680	19,240	15	1,116	20,356	7,440	6,324
Water Cooler/Purifier	4,87,013	1,85,000	6,72,013	3,40,213	15	35,895	3,76,108	1,46,800	2,95,905
Writing Boards	7,21,657	-	7,21,657	3,62,934	15	53,808	4,16,742	3,58,723	3,04,915
Finger print reader (Attendance System)	32,000	49,792	81,792	17,802	15	9,599	27,401	14,198	54,392
Elevators	17,51,400	20,060	17,71,460	4,86,014	15	1,91,313	6,77,327	12,65,387	10,94,133
Solar Equipment	76,32,250	50,000	76,82,250	21,17,185	15	8,34,760	29,51,945	55,15,065	47,30,305
Xerox Machine- Richo	63,300	-	63,300	17,566	15	6,860	24,426	45,734	38,874
Water Purification Equip (WIP)	20,41,977	-	20,41,977	-	15	3,06,297	3,06,297	20,41,977	17,35,680
Automated Sanitary Napkin Vending Machine	55,440	-	55,440	-	15	8,316	8,316	55,440	47,124
Radio wakitaki	58,528	-	58,528	4,390	15	8,121	12,511	54,138	46,017
Sound System -	-	88,000	88,000	-	15	-	-	-	88,000
Leaf Waste Disposer Machine	-	26,985	26,985	-	15	4,048	4,048	-	22,937
Fire Extinguisher	-	1,12,000	1,12,000	-	15	-	-	-	1,12,000
Aircraft Model	-	2,25,000	2,25,000	-	15	33,750	33,750	-	1,91,250
Total-B	4,32,10,255	14,75,626	4,46,85,881	2,13,85,422		33,98,105	2,47,83,531	2,18,24,833	1,99,02,350

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19(Contd....)

20 **FIXED ASSETS (Contd..)**

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01.04.18	Addition / Deletions	As on 31.03.19	As on 01.04.18	Rate %	Depn. for the year	As on 31.03.19	As on 31.03.18	As on 31.03.19
BLOCK III									
Computer & Software	3,40,18,965	94,82,196	4,35,01,161	3,26,50,277	40	28,54,554	3,55,04,831	13,68,688	79,96,330
Software	-	16,72,414	16,72,414	-	40	-	-	-	16,72,414
Printers	4,74,296	23,950	4,98,246	3,44,739	40	61,403	4,06,142	1,29,557	92,104
Total-C	3,44,93,261	1,11,78,560	4,56,71,821	3,29,95,016		29,15,957	3,59,10,973	14,98,245	97,60,848
BLOCK IV									
Maruthi Eco Ambulance	3,77,879	-	3,77,879	2,35,363	15	21,377	2,56,740	1,42,516	1,21,139
Maruthi Omni Van	2,59,718	-	2,59,718	1,99,564	15	9,023	2,08,587	60,154	51,131
Tempo Traveler	2,60,000	-	2,60,000	2,16,491	15	6,526	2,23,017	43,509	36,983
Mahindra XUV - 500	16,61,114	-	16,61,114	9,24,069	15	1,10,557	10,34,626	7,37,045	6,26,488
Mahindra XUV - 500 -II	15,79,766	-	15,79,766	8,78,815	15	1,05,143	9,83,958	7,00,951	5,95,808
Eicher Bus -KA-11A6528	15,89,941	-	15,89,941	8,84,476	15	1,05,820	9,90,296	7,05,465	5,99,645
Eicher Bus -KA-11A6529	15,89,941	-	15,89,941	8,84,476	15	1,05,820	9,90,296	7,05,465	5,99,645
College Bus-KA -22 B 4743	10,00,000	-	10,00,000	75,000	15	1,38,750	2,13,750	9,25,000	7,86,250
College Bus-KA-11 A 9499	13,39,550	-	13,39,550	1,00,466	15	1,85,863	2,86,329	12,39,084	10,53,221
College Bus -KA - 11 B 1085	13,39,545	-	13,39,545	1,00,466	15	1,85,862	2,86,328	12,39,079	10,53,217
College Bus -KA - 11 B 1228	13,39,545	-	13,39,545	1,00,466	15	1,85,862	2,86,328	12,39,079	10,53,217
Total-D	1,23,36,999	-	1,23,36,999	45,99,652		11,60,602	57,60,254	77,37,347	65,76,745
BLOCK V									
Library Books	76,22,092	3,65,893	79,87,985	72,79,303	40	2,36,134	75,15,437	3,42,789	4,72,548
Total-E	76,22,092	3,65,893	79,87,985	72,79,303		2,36,134	75,15,437	3,42,789	4,72,548
Grand Total (A)+(B)+(C)+(D)+(E)	**11,72,18,348**	**1,47,68,318**	**13,19,86,666**	**7,41,92,917**		**90,38,402**	**8,32,31,323**	**4,30,25,431**	**4,87,55,344**

NOTE: Depreciation has been provided on additional assets acquired during the year.

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS -2018-19

	BE-STUDENTS STUDENT NAME	AMOUNT
1	ABHILASH JAIN.T.P (4MH15ME001)	12,000
2	ABHILASH M (4MH16EC400)	(14,800)
3	ADARSH JAIN J (4MH18EC003)	35,000
4	ADARSH K.S (4MH13ME002)	29,500
5	ADARSH M C (4MH18IS001)	22,950
6	AIMAN SHARIFF (4MH17CS400)	13,100
7	AISHWARYA H S - ISE (4MH14CV143)	51,000
8	AKASH.R (4MH13ME008)	68,000
9	AKSHAY.N.V. (4MH18CV401)	(3,290)
10	AMRUTH GOWDA B K (4MH17CS013)	(0)
11	ANARGHYA SUKHI V S(PAVANA S) (4MH17EC0	(4,000)
12	ANKITHA (4MH18CV006)	7,950
13	ANUSHA N -BE CIV (4MH18CV009)	1,35,000
14	ARUN N (4MH17IS009)	95,000
15	ASHOKA R (4MH16ME402)	(13,050)
16	ASHOK H V (4MH15EC403)	17,150
17	AVINASH.S.- MEC (4MH13ME019)	1,27,000
18	BEERESH M P (4MH17CS014)	(1,790)
19	BHRAMARAMBHA B (4MH18IS013)	57,950
20	BHUMIKA G J (4MH15IS015)	12,950
21	BIBI ZAHARA (4MH18CV404)	30,000
22	CHANDAN K M-ECE	1,00,000
23	CHANDAN KUMAR D S (4MH17CV405)	200
24	CHETHAN S P (4MH18ME018)	(1,460)
25	CHIDANANDA .B. (4MH15ME027)	200
26	CHINMAYI M R (4MH18CV016)	12,600
27	CHIRAG C N (4MH16ME405)	2,950
28	CHIRANTHAN.B.S. (4MH16CV403)	62,950
29	DHANUSH R - MEC (4MH18ME022)	37,950
30	DIVYA R (4MH15CV032)	2,000
31	GAHANA .G.T (4MH16EC405)	(5,000)
32	GOWTHAM.A.C. (4MH16CV036)	(8,790)
33	HAJIRA SIDDIQA (4MH15EC034)	32,000
34	HANUMESH NAYAKA (4MH16ME038)	5,100
35	HARSHA.A.G. (4MH15CV039)	2,80,000
36	HARSHA.C.S. (4MH17ME036)	43,450
37	HARSHA GOWDA M K (4MH17ME037)	38,050
38	HARSHIITH H S (4MH17CV035)	1,87,000
39	HARSHITH GOWDA G K (4MH17CV034)	(7,050)
40	HEMANTH J S (4MH17EC035)	55,200
41	HEMAVATHI P (4MH17EC038)	(2,400)
42	HITHA U (4MH18CS034)	25,000
43	HOYSALA.S. (4MH18EC405)	1,20,000
44	IMPANA (4MH18CS036)	39,400
45	ISHWARYA DAS .V.H. (4mh15is031)	25,000
46	JAVERIA FATHIMA (4MH17CV040)	2,000
47	JEEVAN.C.B. (4MH18CV041)	(2,050)
48	JOHN PAUL V (4MH15EC041)	1,62,000
49	KARTHIK A - ECE (4MH14EC404)	74,500
50	KAVYA M P (4MH16EC411)	15,110
51	KEERTHI M (4MH17EC408)	28,000
52	KEERTHY .S. (4MH17ME049)	100
53	KIRAN KUMAR.V.J (4MH13IS101)	1,10,000
	Balance C/f	21,11,630

	BE-STUDENTS STUDENT NAME	AMOUNT
	Balance B/f	21,11,630
54	KISHOR.K.- ECE (4MH18EC408)	(8,050)
55	KOUSTUBHA.M.S. (4MH18CS406)	81,600
56	LAKSHMI L-CSE (4MH17CS407)	(6,050)
57	LATHA.S. (4MH15IS040)	15,000
58	LAVANYA.T.S. - CSE (4MH15CS042)	12,950
59	LIKHITH .H.S. (4MH16ME051)	80,000
60	MADHU A N (4MH15CV413)	23,150
61	MADHURYA M - MEC (4MH18ME039)	59,400
62	MAHESH (4MH16ME055)	(4,900)
63	MAHESH .K. (4MH15CV051)	(2,390)
64	MAHESH M - MEC (4MH15CV133)	3,65,340
65	MANOJ .N. (4MH16IS044)	27,000
66	MANUSHREE PRAKASH MUNCHINAMANE (4	(16,050)
67	MEGHASHREE H K (4MH17CS043)	55,000
68	MITHUN RAJ B (4MH16ME122)	10,000
69	MOHAMMED IBRAHIM (4MH12IS032)	23,000
70	MUKUL N BABEL (4MH15CS049)	(3,090)
71	NAGESH N - ECE (4MH18EC067)	(2,290)
72	NAMEER AHMED SHARIFF (4MH18CV061)	90,000
73	NITHESH S - MEC (4MH16ME073)	(16,850)
74	OMAR MOHAMMED HAMOOD AL-ZAHRI (4	55,000
75	PALLAVI K (4MH15CS060)	50,000
76	PARIKSHIT NITYANAND HEGDE (4MH16ME0	(500)
77	PAVAN VISHNU K S (4MH17IS046)	950
78	POOJA.G.T. (4MH16EC070)	30,000
79	POOJA S - CIV (4MH18CV070)	59,400
80	POOJA V-ECE (4MH17EC413)	(900)
81	POOJITH M (4MH16ME077)	(3,400)
82	PRADEEP R NAYAKA (4MH16ME078)	1,40,000
83	PRASHANTH U (4MH18ME063)	(2,050)
84	PRAVEEN KUMAR S - CS E (4MH15CS066)	8,450
85	PREETHI M B (4MH17ME071)	(4)
86	PRIYANAKA C A (4MH18CV075)	20,000
87	PRUTHVI L (4MH18IS061)	(13,400)
88	PRUTHVINI.C.K. (4MH18CS080)	(12,050)
89	PUNEETH B U (4MH17CS065)	500
90	RACHANA N V (4MH16IS074)	11,110
91	RAHUL.M.-ECE (4MH18EC083)	(3,400)
92	RATHISH KUMAR.D. (4MH16EC420)	28,450
93	RAUSHAN KUMAR.R. (4MH18ME067)	40,000
94	RAVI KUMAR K L (4MH18CS090)	200
95	RAVINDRANATH (4MH17ME080)	200
96	ROHITH.SIDDARAJU (4MH18CV088)	(4,290)
97	ROSHAN JAMEER (4MH15ME089)	15,200
98	SACHIN RAJ (4MH17ME424)	(8,050)
99	SADHANA R (4MH18CV089)	36,110
100	SAHANA M D (4MH18IS071)	(2,290)
101	SAIFULLA KHAN (4MH17CS074)	56,500
102	SANDEEPA M (4MH16CV418)	(3,390)
103	SANIA FATHIMA N S (4MH18CV091)	44,000
104	SANIYA KOUSAR (4MH17IS064)	56,000
105	SANJAN M Y (4MH17ME085)	45,000
	Balance C/f	35,37,746

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FEE RECEIVABLE FROM STUDENTS -2018-19

	BE-STUDENTS	AMOUNT
	Balance B/f	35,37,746
106	SANJAY C R (4MH18IS106)	1,50,500
107	SANJAY C S -MEC (4MH17ME086)	75,980
108	SANJAY G S (4MH15ME097)	200
109	SANTHOSH S -ISE (4MH15IS078)	65,000
110	SAQLAIN T (4MH16ME097)	1,10,000
111	SATHWIK N (4MH18CS098)	50,000
112	SATHWIK NIDHI .Y.T (4MH18CS099)	(2,290)
113	SHAH FAHAD KHAN (4MH16ME098)	42,000
114	SHANTILINGAPPA JABSHETTY (4MH17CS083)	(200)
115	SHARATHKUMAR V (4MH18CS412)	35,600
116	SHIVA DARSHAN.K. (4MH18ME078)	100
117	SHIVAKUMAR.H.C. (4MH18EC417)	25,600
118	SHOBHRAJ B K (4MH17CS087)	20,450
119	SHREYAS L S (4MH18EC095)	(12,290)
120	SIDDESH U N (4MH18IS078)	12,950
121	SINCHANA C E (4MH18CS413)	(8,890)
122	SINCHANA C L (4MH16IS097)	45,200
123	SINCHANAKRISHNA A (4MH16EC105)	4,01,110
124	SINDHU.C.L. (4MH17CS092)	(290)
125	SINDHU S -MEC (4MH18ME418)	(6,450)
126	SINDHU.V (4MH15IS086)	75,100
127	SINDHU .V.M. (4MH15CS089)	15,000
128	SNEHA B S (4MH18EC098)	86,110
129	SOUJANYA M -CIV (4MH18CV105)	(3,890)
130	SPOORTHY R NAYAK (4MH17IS077)	1,43,500
131	SRIKANTH .H.M. (4MH14EC104)	72,500
132	SUDARSHAN B G (4MH18IS085)	15,000
133	SUHAS VARDHAN S (4MH17CS418)	13,000
134	SUNIL B (4MH17ME101)	36,000
135	SUNILKUMAR H P (4MH16ME423)	(16,550)
136	SURABHI DIXITH S (4MH18EC105)	(18,400)
137	SURESH PATTAR (4MH18ME089)	47,975
138	SUSHMITHA.A.M. (4MH17IS087)	(2,300)
139	SYEDA JAVERIA HUSSAIN (4MH15EC085)	27,000
140	SYED TABARAK ULLA (4MH16CS422)	40,200
141	TAKSHA RAKKHITA .N. (4MH12IS059)	20,000
142	TEJASWINI S - CSE (4MH18CS115)	(3,300)
143	THEJAS THIMMAIAH .C.T. (4MH16ME022)	92,000
144	THEJASWINI S - ISE (4MH18IS097)	(7,050)
145	ULLAS M - ISE (4MH18IS098)	(3,300)
146	ULLAS S M (4MH17CS128)	(50)
147	VARSHITHA K - ECE (4MH18EC422)	1,40,000
148	VARSHITH G V (4MH18ME098)	1,05,000
149	VARUN.V - MECH (4MH13ME116)	3,000
150	VIJAYAKUMARAN .R (4MH18CV116)	(50)
151	VIJAY N (4MH18ME100)	(290)
152	VINAY .S.-CSE (4MH17CS116)	1,37,000
153	YASHASH M (4MH18CV119)	32,000
154	YASHAWANTH H R (4MH16ME115)	22,950
155	YASHVANTH.R. (4MH18CS123)	15,000
156	YASHWANTH R NAYAK (4MH18CV120)	55,000
157	YONIS AHMAD BADOO (4MH14CV125)	22,380
	TOTAL - A	57,02,560.60

	BE-STUDENTS	AMOUNT
	COC and Passedout/Detained Students	
158	Arun kumar J V	(30,000)
159	ABHISHEK .M.E. (4MH15EC400)	48,030
160	ADITHYA S - MBA (4MH16MBA01)	(10)
161	ADNAN AHMED SUJJA (4MH15CV401)	(50,000)
162	AISHWARYA GOWDA C	(36,600)
163	AISHWARYA PRAKASH (4MH14IS005)	(2,000)
164	AMULYA B (4MH13MCA03)	25,000
165	ARPITHA .G. (4MH14IS015)	(500)
166	ARPITHA N -MBA (4MH16MBA09)	15,960
167	ARPITHA S - ISE	(20,000)
168	ASFIYA JABBAR (4MH14EC012)	200
169	ASHWINI .R. (4MH16MBA11)	30,000
170	BHAVANA M R (4MH16MCA71)	(10)
171	BHAVANI SHANKAR Y	(10,000)
172	CHANDAN GOWDA C D	1,45,000
173	CHANDAN P NAYAK	(10,000)
174	CHETHAN B C	(75,000)
175	CHETHAN CHENGAPPA K N	(5,000)
176	CHETHAN KUMAR, K. (4MH11CV008)	5,000
177	CHETHAN KUMAR.M.R (4MH09CS094)	3,000
178	DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
179	DEEPIKA K S (4MH16MBA22)	(10)
180	DHANUSH .A. (4MH14CV028)	(500)
181	DILIP KUMAR S (4MH17ME030)	1,55,000
182	DRUPADH B V (4MH17IS019)	55,000
183	FAISAL SHARIFF (4MH17ME031)	56,000
184	GAGAN N GOWDA (4MH14EC031)	(0)
185	GIRISH L C	(1,65,000)
186	HARSHITH KUMAR.J.	76,000
187	HARSHITH R - MBA	(5,000)
188	JAIDEV V P (4MH13ME041)	1,23,000
189	KARTHIK KUMAR.B.	(20,000)
190	KIRAN R - CIV (4MH15CV411)	1,26,250
191	LAVANYA .T.S.	30,000
192	MAHENDRA SWAMY (4MH11CV019)	1,000
193	MALLIKARJUN - MEC (4MH17ME413)	8,030
194	MANAGALAKUMARI (4MH16MBA49)	100
195	MANJULA B K (4MH16CS407)	33,030
196	MANOHAR.S.M. (4MH12EC418)	53,000
197	MEGHANA .S.N. (4MH16ME059)	13,030
198	MILIND NOEL .N. (4MH13CS056)	64,000
199	MOHAMED (4MH14CS050)	1,28,000
200	MOHAMMED JAFFER SHARIFF (4MH12MCA	70,000
201	NANJUNDA H R (4MH14ME064)	1,44,000
202	NAWAZ AHAMMAD (4MH17CV421)	20,000
203	NAYANA B S (4MH18CS408)	(36,600)
204	NISHANTH B M (4MH17IS044)	55,000
205	NITHIN N (4MH13ME416)	11,300
206	PANDALA J	(10,000)
207	POOJA SHANKPAL (4MH14CS066)	37,250
208	POOJA.U.S. (4MX16MBA09)	2,45,000
209	PRADYUMNA V J (4MH16ME079)	500
210	PRAKRUTHI K N (4MX14MBA10)	55,000
	Balance C/f	13,55,349.90

MYSORE

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FEE RECEIVABLE FROM STUDENTS -2018-19

	BE/MBA-STUDENTS	AMOUNT
	Balance B/f	13,55,349.90
11	PRAVEEN H M (4MH14CV070)	58,000
12	P SHASHANK ARASUR	15,000
13	PUNITH KUMAR S (4MX16MBA13)	30,000
14	RAJENDRAPRASAD B.T (4MH13CV093)	20,000
15	RAKSHITH S -CIV	(1,50,000)
16	RAKSHITH S V (4MH17EC074)	100
17	ROHITH G (4MX16MBA24)	(10)
18	SAHANA S - MCA (4MH13MCA46)	1,00,000
19	SAHANA S S	(10,000)
20	SANDHYARANI.R (4MH14CS126)	11,000
21	SANTHOSHA B J (011125002000141)	40,000
22	SANTHOSH B - MBA (4MX16MBA32)	35,300
23	SHABAZ KHAN (4MH14ME088)	(41,590)
24	SHIVARANJINI S	(5,000)
25	SHREYAS G NAYAK	1,000
26	SOMASHEKAR M S (4MH16CS418)	27,700
27	SOUNDARYA N (4MH14EC102)	40,000
28	SUHAS K GOWDA (4MH14CV105)	33,000
29	SUMAN S (4MH13CS106)	(1,500)
30	SURAKSHA C R (4MH16MCA85)	(10)
31	THUSHARA .G. (4MH14EC111)	1,08,000
32	UJWAL .M.R. (4MH17MBA52)	(10,000)
33	UMASHANKAR (4MH14CV425)	5,000
34	VARSHINI .V.S (4MH15EC101)	75,000
35	VINAYAKA SANNAPPA GAONKAR (4MH14CS1	(1,500)
36	YASHASWINI H N	(10,000)
	TOTAL - B	**17,24,839.90**
	CRASH COURSE 16-17	
37	RAKASHIT T (4MH13CS415)	9,750
	TOTAL - C	**9,750.00**
	MBA STUDENTS	
38	ABHISHEK GOWDA H S (4MH18MBA01)	(23,550)
39	ABHISHEK SATHYAPRAKASH (4MH18MBA03)	22,450
40	AISHWARYA S M - MBA (4MH18MBA05)	(2,940)
41	ANIL KUMAR B-MBA (4MH17MBA06)	70,200
42	ASHOK KUMAR B K (4MH17MBA08)	29,450
43	CHANDAN.P.-MBA (4MH17MBA12)	(47,000)
44	CHANDRASHEKAR RAO N (4MX17MBA07)	72,450
45	CHANDRU K S (4MH18MBA12)	(33,940)
46	CHINTHAN D M (4MH18MBA14)	13,550
47	CHIRAG.L. (4MH18MBA15)	(2,550)
48	DARSHAN K P (4MH17MBA14)	17,450
49	DEEKASHITHA P (4MH18MBA18)	10
	Balance C/f	**1,15,580.00**

	MBA-STUDENTS	AMOUNT
	Balance B/f	1,15,580.00
250	DILEEP .B (4MH18MBA21)	(26,940)
251	DILEEP K Y (4MH18MBA22)	(2,550)
252	DIVYA M C (4MH17MBA15)	(2,550)
253	GANESH H H (4MX17MBA09)	15,000
254	GANESH PRASAD S (4MH18MBA25)	10,450
255	GIRISHA V (4MH17MBA16)	37,450
256	HARISH .S.N. (4MX17MBA10)	37,650
257	HEMANTH KUMAR M (4MH18MBA29)	(2,940)
258	HEMANTH M B (4MH17MBA18)	2,650
259	HIRIGESH V (4MH18MBA30)	(7,550)
260	JAGADEESH M (4MH18MBA31)	(3,940)
261	JAYA CHANDRA S (4MH18MBA32)	7,450
262	KARTHIK D M (4MX17MBA13)	74,080
263	KARTHIK KUMAR B N (4MH18MBA35)	1,10,000
264	KISORKUMAR S L (4MH18MBA38)	42,450
265	LIKITHA G R (4MH18MBA39)	(42,550)
266	MADESHA S (4MH18MBA40)	21,450
267	MADHUSUDHAN M (4MX17MBA21)	25,200
268	MAHMAD SHAHID (4MX17MBA24)	42,000
269	MAMATHA.M.A. (4MH18MBA41)	9,000
270	MANJUNATHAPRASAD M (4MX17MBA26)	15,610
271	MANOJ .B.G. (4MH18MBA43)	(13,940)
272	MANOJ .R-MBA (4MH18MBA45)	(32,940)
273	MOHANRAJ K (4MH18MBA48)	(17,940)
274	NAVEEN KUMARA H K (4MH17MBA26)	(17,550)
275	PAVAN KUMAR K N (4MH18MBA53)	(3,940)
276	PRADEEPA.M.-MBA (4MH18MBA56)	(7,940)
277	PRAJWAL C P (4MH18MBA57)	1,00,000
278	PRATHAP.H.P. (4MH17MBA29)	57,550
279	PRAVEEN M - MBA (4MH17MBA31)	7,450
280	PUNEETH KUMAR A C (4MH17MBA33)	32,450
281	PUSHPALATHA B N (4MX17MBA37)	50,000
282	RAMACHANDRAPPA.J (4MH18MBA64)	(32,940)
283	RANGANATHA.B. (4MH18MBA65)	1,05,000
284	SANDEEP KUMAR K (4MH18MBA71)	47,450
285	SANTHOSH.N (4MH17MBA42)	27,450
286	SAVITHA.D.R. (4MH18MBA76)	(2,550)
287	SHARANABASAVA PARASAPPA JADI (4MH18	(12,940)
288	SHARATH KUMAR .K. MURTHY (4MX17MBA	1,01,000
289	SHASHANK (4MH18MBA78)	(12,940)
290	SHIVAKUMAR A E (4MX17MBA49)	14,450
291	SHIVAKUMARA K P (4MH18MBA79)	(2,940)
292	SHIVARAJAGOUDA (4MH18MBA80)	(40,940)
293	SUMAN R (4MH18MBA87)	70,000
	Balance C/f	**8,90,300.00**

B.N. ANANTHAVARDHAN & CO. MYSORE Chartered Accountants

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS -2018-19

	MBA/MCA-STUDENTS	AMOUNT
	Balance B/f	8,90,300.00
	SYED AFRIDI (4MH17MBA51)	54,210
95	TAZEEN SHARIFF H (4MH18MBA90)	50,000
96	THEJASWINI G (4MH18MBA91)	55,390
	VEEKSHITH .P.J. (4MH18MBA93)	(2,550)
98	VEERESH D M (4MH17MBA53)	67,550
99	VINAY B M (4MH17MBA54)	42,610
	VINUTHA.H.V. (4MH18MBA94)	44,610
	VIRUPAKSHA S (4MH18MBA95)	(13,940)
	YASIR AHMED SHARIFF (4MH18MBA99)	1,10,000
	TOTAL - D	**12,98,180.00**
	MCA STUDENTS	
02	ABHISHEK H N (4MH16MCA01)	(110)
	ANITHA H G (4MH17MCA70)	29,550
	ANUSHA S D/O SHIVALINGEGOWDA (4MH16N	(1,550)
05	KAVYASHREE B A (4MH16MCA11)	(10)
06	MAHADEVA PRASAD M M (4MH16MCA15)	(20)
	MEGHANA H D (4MH16MCA16)	(20)
	PAVAN KUMAR .R. (4MH16MCA23)	(20)
9	RAJATH YADAV U (4MH16MCA25)	(110)
0	RASHMI R -MCA (4MH16MCA27)	(10)
	SHARANYA V - MCA (4MH18MCA72)	55,000
	SINDHUSHREE T K (4MH16MCA38)	(10)
3	SUMANTH.M.P. (4MH17MCA85)	(16,550)
	SUPRITHA H S (4MH16MCA41)	(10)
	VEERESH H N (4MH16MCA44)	4,340
	TOTAL - E	**70,470.00**

	MTECH-STUDENTS	AMOUNT
	MTECH STUDENTS	
316	ROOPA.R.- CSE	6,450
317	SHWETHA M - M TECH (4MH18LSP01)	14,610
318	SYEDA FARIA JAVEED (4MH17LSP01)	65,000
	TOTAL - F	**86,060.00**
	TOTAL (A+B+C+D+E+F)	**88,91,860.50**

47.

...ENTHAVARDHANA
...YSORE
...tered Accountants

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19 (Contd....)

BANK RECONCILIATION STATEMENT

KGB-SB-85031333907

Balance as Per Bank Book as on 31.03.2019				5,31,510
Add: Chq Issued But Not Realised				
Date	Name	Ch No	Amount	
14/02/2019	SC MENAKA RESTAURANT-MIT CANTEEN	321798	8,801	
28/02/2019	EXP-SEMINARS, CONFERENCES & WORKSHOP-OUTSIDE C	321994	10,000	
28/02/2019	VIJAYARAGHU B	321989	2,86,450	
15/03/2019	SC- Atlanta Business Services - Professional Courie	105355	1,325	
18/03/2019	SC- Sunilkumar S - Sree Veeanjanya Earth Monvers	105372	8,365	
18/03/2019	SC-M.Suresh Enterprises	070197	756	
18/03/2019	SC- Sunilkumar S - Sree Veeanjanya Earth Monvers	105361	9,356	3,25,053
Balance as per Pass Book				**8,56,563**

KGB-SB-85031951902

Balance as Per Bank Book as on 31.03.2019				**13,06,324**
Add: Chq Issued But Not Realised				
Date	Name	Ch No	Amount	
06/03/2019	SC NATARAJA T-Sanitary Worker	321382	3,960	
20/03/2019	MOINUDDIN(4MH16ME066)	321388	55,000	
21/03/2019	SC MVG HOLIDAYS	321394	26,152	
25/03/2019	SC-NET POINT	321853	67,290	
25/03/2019	SC-N.P.DHARANAPPA	321855	11,625	
27/03/2019	SC SUGAM ELEVATORS PVT LTD	321857	2,450	
27/03/2019	KRUTHI.S.(4MH16CV054)	321860	65,500	
27/03/2019	SC- Jayaram A S (MIT Store)	321862	24,659	
28/03/2019	SC- Travel Next	321863	14,058	
28/03/2019	SC M V MANJUNATHA - LIFT CONTRACTOR	321864	7,130	**2,77,824**
				15,84,148
Less : Chq Presented But not Realised				
15/02/2019	SINDHU.C.L.(4MH17CS092)	426464	37,650	
27/03/2019	INC - OTHER FEE	837932	1,500	39,150
Balance as per Pass Book				**15,44,997.50**

KMB-SB-3211437313

Balance as Per Bank Book as on 31.03.2019				**5,83,07,003.14**
Add: Chq Issued But Not Realised				
Date	Name	Ch No	Amount	
30/03/2019	MEDICAL INSURANCE-STAFF	000733	36,991	36,991
Balance as per Pass Book				**5,83,43,994.14**

KMB-SB-3211312634

Balance as Per Bank Book as on 31.03.2019				**10,42,689.85**
Add: Chq Issued But Not Realised				
Date	Name	Ch No	Amount	
19/12/2018	SC Indian Journal of Marketing	002700	26,900	26,900
				10,69,590
Less : Chq Presented But not Realised				
27/03/2018	MANIRATHNAM.R			13,300
Balance as per Pass Book				**10,56,289.85**

MYSORE

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MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438
SCHEDULES TO ACCOUNT: 2018-19

22 NOTES TO ACCOUNT:2018-19

22.1 ABOUT THE INSTITUTION: Maharaja Institute of Technology ,Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust® or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,935 students are studying in B.E, MCA, MBA & M.Tech courses.

22.2 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 DTD 1.9.2007
ESI Registration No.	73000311990001303 dtd 12.1.2012
TAN	BLRM 12688 E

22.3 ACCOUNTING POLICIES :

a) The Books of Account have been maintained under Mercantile System of Accounting.

b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.

c) MITM has maintained its books of account in Tally ERP 9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.

d) The numbering system for computerized receipts/payments is automated in Tally ERP 9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 renumbers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.

e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) it is fixed by the Management. However the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering course are also given 10% fee concession. Hence, the fee structure is not same for all the students studying in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/charitable expenses.

f) Various departments of the State Government had conducted Recruitment Examinations in MITM campus. The amount received by the College as remunerations/Service charges is after deducting tax at source U/s 194I of the Income Tax Act, 1961 by such examination authorities. These amounts are shown in Schedule 2.

g) Transportation/Registration/University Fee account pertains to the Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.

S. ANANTHAVARDHANA MYSORE

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h) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.

i) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.

22.4 **ASSETS AND LIABILITIES:**

i. Research & Project Grants: It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders. All such grants related particulars are given in schedule 7.

ii. FEE RECEIVABLE FROM KEA: The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four Installments to MITM. MITM has control over such fee receivables from KEA, Which has been narrated in Schedule 4(a to d).

iii. FEE RECEIVABLE FROM SOCIAL WELFARE DEPT.: The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M.Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition fee of those students are shown as fee receivable from Social Welfare Department (refer Sch 4(f)).

iv. VTU Examination Fee Payable: The balance in VTU examination Fee payable A/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date, The Management has decided to hold the amount and pay it once it receives the payment directions from VTU.

22. **INCOME AND EXPENDITURE:**

a) In order to provide facilities such as canteen, stationery to the students, MITM has given out a portion of its premises for different unrelated persons at concessional rate. Even though the shops change frequently College is collecting cleaning and Maintenance charges from these shops have been accounted on due basis.

b) BUS HIRE CHARGES: include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider- the said SPMS at an average of Rs.36/Km. (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection MITM had given a total loan of Rs. 87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase buses in the name of MITM with the condition that the buses so purchased would transferred to SPMS after the closing of the above loans. The Loan outstanding as on 31.03.2019 is Rs.51,64,014/- Until then the monthly hire charges are paid to SPMS by MITM after deducting Principal of aforesaid loan and interest thereon (calculated as per the EMI calculator software). For safety and security of the money lent these buses are registered in the name of MITM. Its possession, maintenance, risk and

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responsibility vest with SPMS as per agreement. Therefore these buses are not brought into the accounts of MITM. Due to this arrangement MITM is able to save about 30% in hire charges.

c) Expenses incurred towards purchase of materials, chemicals and lab items for chemistry, civil, computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic Expenses in their respective department (Sch 13b).

d) Telephone charges pertain to landline and mobile phone charges. Mobile sim cards are provided to members with fixed minimum charges. Charges in excess of the fixed minimum charges would be recovered from salary of the staff.

e) Remuneration of teaching and non- teaching staffs include salary and arrears paid to the staff . The fee collections, Stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.

f) Library Expenses include journal subscription renewal charges, Magazine subscriptions and VTU consortium annual membership fee.

g) Transportation charges include travel charges paid to guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MITM.

h) In case of Necessities, funds are transferred from/to MET or MITT which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.

i) Other Income pertains to the Cleaning and maintenance charges, sale of old news paper books, scrap items etc.,

j) Books of account:
   - Cash book, General Ledger in tally.ERP9.
   - All receipts are through computer generated receipts.
   - Expenses vouchers- manual.
   - Bank passbooks.

As per my report
Of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSURU

Dr.S.MURALI
President

Dr.NARESH KUMAR B G
Principal

Dr.T.VASUDEV
Secretary

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 15.10.2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025713
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

SHIVARAJ
Accountant

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

AUDITED STATEMENT OF ACCOUNT OF LAST YEAR (INCOME & EXPENDITURE STATEMENT FOR COMPLETE YEAR) 2017-18

SL. No	INCOME	AMOUNT	SL. No	EXPENDITURE	AMOUNT
1	Tuition fee	19,94,73,055	1	Salary	10,89,04,797
2	Other fee/Amount collected from Students	8,59,61,604	2	Adminstrative Expenses	37,31,519
3	Grant from Govt/Private Agencies	-	3	Training and Development	47,99,522
4	Grants/Contribution from Other Sources (Management) FD & SB Interest	-	4	Laboratory Consumables	-
			5	Library	-
5	Scholarships received	-	6	Travel/Transportation expenses	2,80,97,276
6	Other Income				
	FD & SB Interest	49,32,130	7	Fees paid to University/Board/Govt/Aicte/UGC	87,73,960
	Other Income - Shop Rent, Examination Income	20,67,446	8	Repairs and Maintenance	50,17,498
			9	Scholarships/Concessions/Fellowships/Honorarium Etc., Awarded/Incurred(Other than Govt Grants)	29,96,260
			10	Expenditure of Grants Received from Govt/Private Agencies	-
			11	Depreciation	68,07,612
			12	Any Other Expenditure	
				Bank charges/Interest on Vehicle loan	87,038
				Contribution to Management towards infrastructure Provided land, Building, Equipments, furniture etc.,	12,32,18,752
		29,24,34,235			29,24,34,234

Principal
Maharaja Institute of Technology Mysore
Belwadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571438

2.12.2018

Auditor G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

AUDITED STATEMENT OF ACCOUNT OF LAST YEAR (INCOME & EXPENDITURE STATEMENT FOR COMPLETE YEAR) 2016-17

SL.No	INCOME	AMOUNT	SL.No	EXPENDITURE	AMOUNT
1	Tuitions fee	21,53,16,270	1	Salary	10,02,61,764
2	Other fee/Amount collected from Students	7,69,75,335	2	Adminstrative Expenses	37,70,108
3	Grant from Govt/Private Agencies	-	3	Training and Development	33,87,772
4	Grants/Contribution from Other Sources (Management)	-	4	Laboratory Consumables	11,28,426
			5	Library	-
5	Scholarships received	-	6	Travel/Transportation Expenses	2,46,53,137
6	Other Income				
	FD & SB Interest	35,81,928	7	Fees paid to University/Board/Govt/Aicte/UGC	28,96,200
	Other Income - Shop Rent, Examination Income	22,63,880	8	Reparis and Maintenance	28,81,214
			9	Scholarships/Concessions/Fellowships/Honorarium Etc., Awarded/Incurred(Other than Govt Grants)	1,27,10,410
			10	Expenditure of Grants Received from Govt/Private Agencies	-
			11	Depreciation	74,63,799
			12	Any Other Expenditure	-
				Bank charges/Interest on Vehicle loan	1,72,075
				Contribution to Management towards Infrastructure Provided land, Building, Equipments, Furniture etc.,	13,88,12,508
		29,81,37,413			29,81,37,413

Principal
Maharaja Institute of Technology Mysore
Belwadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571438

Auditor
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant,
Membership No – 025113
PAN : ACJPA6206B

No.65,Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru – 570 004
Tel No – 0821 2447952

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM In short)
Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust in short)
Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on 31st March 2018 and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tuition fee from SC/ST students Rs 0.80 Crores and Rs 19.45 lakhs Tuition Fee from KEA.
2. The Balance in the Nepal Earthquake Relief Fund Rs.2,09,265/- being contribution received from the Staff to be remitted to the Nepal Earthquake affected people has been utilised for the Management contribution of 15% towards payment of Medical Health Insurance of the Staff for the FY 2017-18 as per the Management decision.
3. Security Deposit with KSRTC divisions Rs.44,03,566/- is subject to confirmation. Revised agreement copy to be procured by the College.
4. Sundry Deposits Sch 21 Rs.47,15,679/- and Loans, Advances & Other Current Assets Sch 5 Rs.4,01,473/- balances are subject to confirmation.
5. The activities of the MITM during the year 2017-18 has resulted in an excess of Income over Expenditure of of Rs.1.14 crores as against an excess of Expenditure over Income of Rs.2.67 crores in the Financial Year 2016-17.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:

(a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2018, and
(b) In the case of the Income and Expenditure Account, the Excess of Income over Expenditure for the year ending on 31st March 2018.

Place: Mysuru
Date: 12.10.2018

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances - (A)	1		**1,29,25,032**
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		28,54,34,659
Bank Interest from:			
Fixed Deposits		24,58,425	
Saving Bank accounts		24,73,705	49,32,130
Other Income - Examination Fee & Rental Income	3		20,67,446
(B)			**29,24,34,235**
CAPITAL AND OTHER RECEIPTS:			
Research and Project Grants received	7		45,20,216
Other Liabilities received	8	1,40,23,623	
Contra- Salary Payable & Salary Deduction	9	10,72,60,072	
Sundry Creditors for expenses	10	6,52,02,416	
Tax deducted at source	11	6,77,092	18,71,63,203
Loans and Advances (Asset) received	5		1,53,43,634
Fee arrears received	4		38,60,23,380
Fixed Deposit - Matured	6		2,60,00,000
(C)			**61,90,50,433**
TOTAL (A+B+C)			**92,44,09,700**
PAYMENTS			
EDUCATION PROMOTION EXPENSES :			
Academic Expenses	13		1,35,73,482
Remuneration to Teaching & Non-Teaching Staff	12		10,89,04,797
Public Charitable Expenses - Fee Concession	17		29,96,260
Repairs & Maintenance	16		50,17,498
Financial Costs (Bank Charges & Interest on Loans)	18		87,038
Administrative & General Expenses	14	37,31,519	
Transportation Expenses - Students, Staff & Others	15	2,80,97,276	3,18,28,795
Internal Contributions to Maharaja Education Trust (R)		9,45,51,316	
Internal Contributions to MIT Thandavapura College		1,71,88,866	11,17,40,182
TOTAL A			**27,41,48,052**
CAPITAL AND OTHER PAYMENTS:			
Research and Project Grants expenses	7		45,20,216
Other Liability	8	1,41,01,678	
Salary Payable & Salary Deduction- remittances	9	10,79,65,828	
Sundry Creditors paid	10	6,54,68,434	18,75,35,940
Sundry Debtor- Fee receivable- contra	4		35,70,58,036
Secured Loan repaid	19		7,45,176
Loans and Advances(Asset) given	5		1,38,39,206
Fixed assets Purchased	20		74,47,399
Fixed Deposit-Made	6		2,76,60,603
TDS remittance	11		6,58,960
TOTAL- B			**59,94,65,536**
CLOSING BALANCES:			
Cash and Bank Balances - C	1		**5,07,96,112**
TOTAL (A+B+C)			**92,44,09,700**

As per my report of even date attached

G.N. ANANTHAVARDHANA

G.N. Ananthavardhana Chartered Accountants

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

President Principal Secretary

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2018

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2		28,54,34,659
Bank Interest from:			
Fixed Deposits		24,58,425	
Saving Bank accounts		24,73,705	49,32,130
Other Income - Shop Rent, Examination Income	3		20,67,446
Total (A)			29,24,34,235
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	10,89,04,797	
Academic Expenses	13	1,35,73,482	
Administrative & General Expenses	14	37,31,519	
Transportation Expenses - Students, Staff & Others	15	2,80,97,276	
Repairs & Maintenance	16	50,17,498	
Public Charitable Expenses - Fee Concession	17	29,96,260	
Financial Costs (Bank Charges & Interest on Loans)	18	87,038	16,24,07,870
Internal Contributions to Maharaja Education Trust(R)		9,45,51,316	
Internal Contributions to MIT- Thandavapura College		1,71,88,866	11,17,40,182
Depreciation on Fixed Assets	20		68,07,612
TOTAL (B)			28,09,55,664
Excess of Income over Expenditure (A)-(B)			1,14,78,570

BALANCE SHEET as on 31ST MARCH 2018

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		11,39,04,771	
Add: Excess of Income over Expenditure		1,14,78,570	12,53,83,341
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7		14,902
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		2,14,835
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	40,94,485	
Sundry Creditors (for expenditure)	10	(5,50,139)	
Tax deducted at Sources payable	11	77,100	
Salary / Salary Deduction	9	52,90,119	89,11,565
TOTAL			13,45,24,646
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	11,72,18,348	
Less : Depreciation Block		7,41,92,917	
Net Block at WDV			4,30,25,431
INVESTMENTS:			
Short Term Deposits with Banks	6		3,06,60,603
CURRENT ASSETS,LOANS AND ADVANCES:			
Deposits	21	47,15,679	
Loans and Advances & other Current assets	5	1,10,26,629	
Fee Receivable and Sundry Debtors	4	(56,99,808)	
Cash & Bank Balances	1	5,07,96,112	6,08,38,612
TOTAL			13,45,24,646

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

As per my report of even date attached

G.N. ANANTHAVARDHANA

President Principal Secretary

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt in Rs)

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.17	As on 31.3.18
Cash in Hand	2,92,366	8,01,944
Cash at Bank:		
SBI CA NO. 30229582145, Commercial Branch, Mysore	18,915	18,266
SBI CA NO. 30229593112, Commercial Branch, Mysore	24,04,656	2,51,224
SBI CA NO.30815639108, Commercial Branch, Mysore	31,604	30,955
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	73,62,739	98,36,292
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	3,480	3,658
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br,Mysore	6,571	41,837
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	16,267	17,096
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	8,00,132	2,14,65,770
Kaveri Grameena Bank - SB A/c No.85031951902, T.K.Layout Br, Mysore	18,48,383	28,26,716
Kaveri Grameena Bank - SB A/c No.85031951695, T.K.Layout Br, Mysore	97,554	1,01,476
Kaveri Grameena Bank -SB A/c No. 85031333907, T.K.Layout Br, Mysore	13,065	69,11,214
Bandhan Bank -10170000948117 (POS Machine), Mysore Branch	29,300	27,108
Bandhan Bank -SB A/C NO.-50170010744157, Mysore Branch	-	84,62,557
Total	1,29,25,032	5,07,96,112

Note: Bank Reconcilation Statements are given separetely at Page No. in Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS		2017-18
FEES FROM STUDENTS:		
Transportation/Registration/ University Fee		8,36,65,210
Tuition Fee		18,49,75,775
Tuition Fee- Package		1,44,97,280
Other Fees		13,13,601
	Total (A)	28,44,51,866
FINE AND OTHER FEE COLLECTIONS:		
Fine		3,86,093
Fee received - PhD - Research Center		4,10,700
Fee from detained students		
	Total (B)	7,96,793
SALE OF PUBLICATIONS:		
Application Fee (Prospectus, Admission, Exam)		1,86,000
	Total (C)	1,86,000
	GRAND TOTAL (A + B + C)	28,54,34,659

3 OTHER INCOMES:

PARTICULARS		2017-18
Cleaning and Maint Chg Received:		
Shivarajugowda - Canteen	96,040	
Coffee Day Shop	17,100	
MIT Store : Jayaram.S	29,000	
Energy Food Industries	14,810	
Chat Center : Revanna	17,460	1,74,410
Staff Salary Advance Interest		1,33,250
KPTCL Exam		(2,000)
APTECH Online Exam		(8,580)
Meritrac Service Ltd - Online Exams		2,78,775
Tata Consultancy Service Ltd - Exams		5,960
Tofil Online Exam		1,61,857
Miscellaneous Income		2,34,773

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
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SCHEDULES TO ACCOUNT: 2017-18 (Amt in Rs)

1 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	27,05,045	2,30,73,795	2,38,32,890	19,45,950
(b) From COMEDK (PGCET)	8,41,500	18,70,000	27,11,500	-
(c) Change of College	-	-	-	-
(d) From Students:*				
BE : 2017-18	63,78,730	26,16,63,457	25,92,02,546	88,39,641
MCA : 2017-18	1,38,865	1,04,53,368	1,03,08,753	2,83,480
MBA : 2017-18	8,65,800	2,90,98,746	2,66,73,936	32,90,610
MTech : 2017-18	11,610	20,07,230	19,28,640	90,200
Crash Course:2017-18	69,93,730	3,06,790	72,07,240	93,280
Change of College & Detained Students	(3,00,000)	1,32,92,115	1,27,18,475	2,73,640
(e) From Social Welfare Dept:				
BE & MBA/MCA/MTech	1,05,14,760	1,09,74,760	1,34,79,370	80,10,150
(f) Fee- KMDC	-	-	3,25,390	(3,25,390)
(g) Fee Concession -BCM	(48,84,504)	43,17,775	2,76,34,640	(2,82,01,369)
Total	2,32,65,536	35,70,58,036	38,60,23,380	(56,99,808)

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars		Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans	(Sch 5a)	32,03,596	28,13,410	27,91,625	32,25,381
Advance to Staff for Expenses	(Sch 5b)	1,07,019	80,58,478	76,68,139	4,97,358
Karnataka rural Infrastructural Devp ltd		-	-	-	-
Harsha Cheluvegowda-SPMS	(Note 21.5(b))	87,05,988	-	18,03,571	69,02,417
Other Current Assets	(Sch 5c)	5,14,454	29,67,318	30,80,299	4,01,473
Total		1,25,31,057	1,38,39,206	1,53,43,634	1,10,26,629

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	92,400	-	50,400	42,000
Anil Kumar, M M Asst Prof Mec	27,500	-	27,500	-
Arun Kumar Y N, Lab Asst, Phy	29,570	-	15,120	14,450
Anilkumar Y C-Lab Asst Che	-	31,500	11,340	20,160
Anirudha-Asst Prof Civ Dept	-	1,10,000	16,500	93,500
Ashok R	2,750	-	2,750	-
Balaraju - Gardener	23,940	-	15,120	8,820
Basvaraju M - Driver	-	26,250	8,400	17,850
Ajay C K - Asst Prof Maths	8,780	20	8,800	-
Arvind G - MCA Dept	66,000	-	56,000	10,000
Chetan Kumar H B, Lab Asst, E&C	23,940	-	15,120	8,820
Chinnaswamy - Painter	23,940	-	15,120	8,820
Deepak.K.S	10,710	-	10,710	-
Deepu R, HOD, CS	-	1,10,000	44,000	66,000
Devamma, House Keeping	7,560	31,500	8,820	30,240
Devendra.B	35,750	-	33,000	2,750
Dr.Manju B	93,520	2,45,640	2,23,050	1,16,110
Dr.Murali S., C.S Dept	8,40,000	5,00,000	2,80,000	10,60,000
Nagesh H G - Asst Prof MBA Dept	-	1,10,000	22,000	88,000
Nakul M N - Accounts Dept	-	52,500	52,500	-
Girish R - Office Section	-	52,500	12,600	39,900
Eshwar, Helper	25,200	-	15,120	10,080
Bommaiah R - House Keeper	5,040	31,500	13,338	23,202
Bhavyashree H D - asst Prof -CSE Dept	93,500	-	66,000	27,500
HarishKumar.K.P	1,439	-	-	1,439

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SCHEDULES TO ACCOUNT: 2017-18 (Amt In Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	14,11,539	13,32,910	10,30,868	17,13,581
Honnaraju B-CSE Dept	47,025	1,10,000	69,025	88,000
Gururaj M H	16,500	-	16,500	-
Harshith Diwakar	21,000	-	21,000	-
Kumar.K. (CSE)	43,260	-	25,200	18,060
Puneeth P-Asst Prof Ise Dept	-	55,000	22,000	33,000
Raghu S - Asst Prof Mec Dept	-	1,10,000	16,500	93,500
Mahesh.S - Garden Asst.	25,620	-	15,120	10,500
Jayamala	5,250	68,250	21,630	51,870
Kiran K S - Mec Dept	6,300	52,500	18,900	39,900
Lakshamma - Helper	-	31,500	5,040	26,460
Maniyamma, House Keeping	11,500	31,500	17,800	25,200
Manjunath H K	88,200	-	50,400	37,800
Manjunath B, Asst Prof, MCA	88,000	-	66,000	22,000
Shivaraj N - Accounts Dept	-	52,500	12,600	39,900
Jagadeesh M- Ise Dept	39,900	-	25,200	14,700
Mahadevaswamy M - Mec Dept	5,250	-	5,250	-
Mahesha - House Keeper	3,780	31,500	17,010	18,270
Punith.M.S.	11,850	-	-	11,850
Shridhara M S - ECE Dept	-	31,500	10,080	21,420
Somashekar B M - Asst Prof ISE Dept	-	1,10,000	44,000	66,000
Ramakrishnegowda, Lab Asst, ME	25,410	-	15,120	10,290
Ramesh Kumar Hp, Lab Asst ,IS	27,720	-	15,120	12,600
Mallikarjun M B - Finance Mgr	7,350	42,000	7,350	42,000
Ranjith Kumar C, Housekeeping	26,460	-	18,600	7,860
Ravikumar H, Asst Prof, EC	82,500	-	66,000	16,500
Ravikumar K S - Asst Prof -MEC dept	38,500	-	33,000	5,500
Ravikumar T, PRO	83,000	7,000	90,000	-
Renuka S, Library Asst	27,720	-	15,120	12,600
Santosh E - CSE Dept	13,750	-	13,750	-
Padmavathi	33,600	63,000	69,720	26,880
Lakshamma - Mahesh	14,700	36,750	23,520	27,930
Shivakumar N G	23,940	-	15,120	8,820
Manjunatha S C	6,300	52,500	18,900	39,900
Shivakumar B, Mechanic, ME	39,984	-	25,200	14,784
Vijaya Raghu B - Asst Prof Mec Dept	-	55,000	5,500	49,500
Shivaraj R - CIV	15,960	-	10,080	5,880
Naveena V	5,040	31,500	12,600	23,940
Punith N - Civil Dept	22,000	1,10,000	44,000	88,000
Shivendra K D	22,078	31,500	19,416	34,162
Ramesh G C	2,750	-	2,750	-
Lokesh D - Office	25,200	-	15,120	10,080
Maraiah - Helper Office	7,140	-	5,910	1,230
Pavithra T S- Asst Prof MCA Dept	77,000	-	66,000	11,000
Prashanth N -Ece Dept	39,900	-	25,200	14,700
Rajini Chethan - Asst Prof ISE Dept	77,000	-	66,000	11,000
Saraswthi D- Asst Prof ISE Dept	44,000	-	44,000	-
Shankraegowda-Asst prof Civ Dept	99,000	-	66,000	33,000
Shankraegowda-Office Asst	43,700	-	22,800	20,900
Shantha S- Asst prof ISE Dept	89,300	-	66,000	23,300
Shivaram K G - MCA Dept	35,700	-	25,200	10,500

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	29,17,376	24,46,410	24,58,419	29,05,367
Thejaswini M N - Asst Prof MCA Dept	77,000	-	66,000	11,000
Venkatesh- Lib Dept	27,720	-	15,120	12,600
Smithashree K P - Ise Dept	33,000	1,10,000	55,000	88,000
Srinivase Gowda M P, Off Supdt	16,800	-	16,800	-
Somesh - Mec Dept	15,100	-	15,100	-
Swamy, Library Asst	6,300	31,500	17,160	20,640
Yashaswini A R - Cse Dept	93,500	-	66,000	27,500
Vivek K - civil	16,800	63,000	29,526	50,274
Venkatappa, Helper	-	52,500	3,000	49,500
Manasa M G - Ece Dept	-	1,10,000	49,500	60,500
TOTAL	32,03,596	28,13,410	27,91,625	32,25,381

5b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	9,222	71,81,028	71,81,029	9,221
Dr B Manju -Hod Chem Dpt	-	10,300	-	10,300
Dr S Murali - President	-	1,00,000	-	1,00,000
Nandakumar.R.B	18,000	-	-	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	10,000	15,000	15,000	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	20,490	-	-	20,490
Vivek - Civil Dept.	24,007	39,500	55,500	8,007
Mahesh -MCA Dept	1,300	-	-	1,300
Dr T Vasudev - Secretary	-	1,55,000	55,000	1,00,000
Harshith Diwakar- Placement Officer	-	70,350	70,090	260
Laksmishree - Placement Officer	-	29,000	10,000	19,000
Shankare Gowda -Principal CarDriver	-	52,500	7,500	45,000
Shivakumar H V - Phy Edu Director	-	22,500	17,500	5,000
Comp Loan-Chaithrashree R-Ise Dept	-	33,100	13,240	19,860
Comp Loan-Chandarshekar M - Civ Dept	-	33,100	13,240	19,860
Comp Loan-Dinesh M A- ECE Dept	-	33,100	13,240	19,860
Comp Loan-Chanadrgith - MCA Dept	-	45,800	18,320	27,480
Comp Loan-Dr. Mahesh Rao - ECE Dept	-	33,100	13,240	19,860
Comp Loan-Hamavathi M - Ise Dept	-	33,100	13,240	19,860
Advance to 7 members - Note*	-	1,72,000	1,72,000	-
Total	1,07,019	80,58,478	76,68,139	4,97,358

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
ICCR-2016 Seminar and Conference	1,66,000	-	1,66,000	-
Energy Food center	3,862	32,686	29,894	6,654
Jayaram - MIT Store	11,962	57,013	66,138	2,837
Raghu - Coffee Day	13,129	30,135	33,517	9,747
Revanna - Chat Center	9,010	35,877	43,037	1,850
Exam Remuneration -VTU	2,10,610	15,36,517	14,89,745	2,57,383
GSI- Health Insurance Amt	43,069	3,99,141	3,45,442	96,768
MITT- Health Insurance & Mobile Bill Amt	68,414	3,87,827	4,56,241	-
Shivaraju Gowda T - Canteen	(11,602)	1,11,697	87,661	12,434
TDS - Exam & Exam Remuneration	-	1,20,198	1,20,198	-
TDS - Others	-	11,944	11,944	-
TDS - FD Interest	-	37,650	37,650	-

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt in Rs)

6. INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	30,00,000	7,87,793	-	37,87,793
FD A/c No.- Bandhan Bank-170000382677	-	78,38,851	-	78,38,851
FD A/c No-85047051437-KGB	-	63,16,818	-	63,16,818
FD A/c No-85051053483-KGB	-	1,01,71,604	-	1,01,71,604
FDR No.-112685	65,00,000	-	65,00,000	-
FDR No.-112686	65,00,000	-	65,00,000	-
FDR No.-649623	1,30,00,000	-	1,30,00,000	-
TDR No-7411849327-KMB	-	25,45,537	-	25,45,537
TOTAL	2,90,00,000	2,76,60,603	2,60,00,000	3,06,60,603

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-17	Received	Utilized	As on 31-3-18
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	45,202	-	-	45,202
Research Grant - UGC DAE CSR Project	(30,300)	21,37,080	24,36,091	(3,29,311)
Research Grant - SERB-DST	-	19,60,636	16,61,625	2,99,011
Project-Precision farming Minimizing	-	4,00,000	4,00,000	-
OTHER GOVT. GRANTS:				
National Social Service (NSS) Grant	-	22,500	22,500	-
Total	14,902	45,20,216	45,20,216	14,902

8 OTHER LIABILITIES:

Particulars	As on 31-3-17	Received	Paid	As on 31-3-18
Library Caution Deposit	-	8,475	8,475	-
Canteen Deposits	1,36,000	-	-	1,36,000
VTU Library Consortum Fee	(14,000)	14,000	-	-
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	13,85,000	13,85,000	-
Exam - TDS on Exam Remuneration	-	67,408	67,408	-
Exam Fee	40,27,280	97,13,400	98,23,795	39,16,885
Exam Revaluation Fee	23,260	26,92,240	27,15,500	-
VTU Readmission Fee	-	1,01,500	1,01,500	-
MIT Research center -Exam Fee	-	41,600	-	41,600
TOTAL	41,72,540	1,40,23,623	1,41,01,678	40,94,485

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	62,90,399	8,38,24,636	8,30,42,969	70,72,066
ESI Employer Contribution	32,845	4,47,371	4,39,532	40,684
EPF Employer Contribution	3,51,665	52,46,874	51,86,537	4,12,002
Total (a)	66,74,909	8,95,18,881	8,86,69,038	75,24,752
(b) Salary Deductions				
Bus Fare	-	8,29,849	8,29,849	-
ESI Employees contribution	12,087	1,64,697	1,61,805	14,979
Food Deduction	-	33,210	33,210	-
ISTE - Membership Fee	(54,000)	15,600	-	(38,400)

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18 (Amt In Rs)

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	1,01,701	29,67,467	29,39,241	1,29,927
Mahadasara Fest - Marathon	-	34,650	34,650	-
Mobile	-	4,57,905	4,57,905	-
Profession Tax	34,400	4,34,200	4,30,800	37,800
Provided Fund	3,10,066	46,91,002	46,25,363	3,75,705
SBI Life Insurance	14,500	1,54,000	1,57,000	11,500
Salary Recovery	-	1,62,884	1,62,884	-
Tax deducted at source	6,41,240	46,28,170	46,63,790	6,05,620
MET- WF	2,73,750	10,94,250	6,28,500	7,39,500
Nepal earth quake Relief Fund	2,09,265	-	2,09,265	-
Medical Insurance Staff - Salry deduction	-	7,65,855	49,00,540	(41,34,685)
Held up salary	-	86,852	86,852	-
United India Insurance Company Ltd	(22,63,956)	22,63,956	-	-
Total (b)	(6,79,034)	1,77,41,191	1,92,96,790	(22,34,633)
Grand Total (a) + (b)	59,95,875	10,72,60,072	10,79,65,828	52,90,119

10 SUNDRY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Events lamp - Raghupathi P	1,05,100	-	1,05,100	-
Dinesh Achari - Carpenter	(500)	-	1,00,000	(1,00,500)
Mahendra N -Tarun Earth Movers	-	-	50,000	(50,000)
Net Point - Computer Maintenance	17,282	3,31,491	3,48,773	-
Neulite Products Pvt Ltd - Solar Project	1,00,000	-	1,00,000	-
Shipla N - Navaneeth Caterers	4,798	-	4,798	-
Hephizi Elvator Pvt Ltd	85,000	-	-	85,000
Sintex Industries Ltd	(79,876)	-	-	(79,876)
Manjunath - Stone Purchase	-	-	1,00,000	(1,00,000)
Sowmyshree Concrete Products	(5,15,925)	11,29,219	6,13,294	-
Nenapu Printers	-	-	1,00,000	(1,00,000)
Sri Panchlingeshwara Motor Service	-	1,44,43,575	1,46,43,575	(2,00,000)
Sunilkumar D -Tiles Laying Worker	-	2,10,200	2,01,473	8,727
Swamy Bengaluru	-	-	13,490	(13,490)
Other Sundry Creditors (Note given below)	-	4,90,87,931	4,90,87,931	-
	(2,84,121)	6,52,02,416	6,54,68,434	(5,50,139)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub- Contract)	49,911	6,73,229	6,46,040	77,100
TDS 194 J (Professional Fee)	9,057	3,863	12,920	-
Total	58,968	6,77,092	6,58,960	77,100

12 EMPLOYEE COST

PARTICULARS	2017-18
Staff Salary	10,21,32,575
Employers PF Contribution	48,50,044
Employers ESI Contribution	4,47,371
Guest Faculty	2,000
Stipend - PhD - Research Holder	2,88,000
EPF Damages and Interest Payment & Arrears Amt	9,43,767

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

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SCHEDULES TO ACCOUNT: 2017-18 (Amt in Rs)

13 ACADEMIC EXPENSES:

PARTICULARS			2017-18
VTU Registration & Examination Expenses	(Sch 13(a))		87,73,960
Departmental Expenses	(Sch 13(b))		8,85,153
STUDENT RELATED EXPENSES:			
Functions & Cultural Activities Expenses		37,000	
Job Fair expenses		5,79,340	
Mahadasara Fest		8,97,092	
Newspaper Subscription		29,527	
Placement Expenses		3,05,648	
Remuneration for Extra Class		9,82,000	
Seminars, Conferences & Workshop		5,54,347	
Sports Expenses		1,23,341	
Students' Welfare Expenses		3,61,074	
ISTE Registration Fee		35,000	
Annual Subscription Fee- KUPECA		10,000	39,14,369
	Total		1,35,73,482

13 a VTU REGISTRATION & EXAMINATION:

VTU\AICTE Registration Fees & Exam Expenses		87,73,960
	Total	87,73,960

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses		88,810
Civil Department Expenses		1,99,618
Civil Dept Material Test & Consultancy Fee		(74,700)
E & C Dept Expenses		43,192
Information Science Dept Expenses.		4,400
Library Dept Expenses		2,02,579
MBA Department Expenses		30,310
Mathematics Dept Expenses		27,570
Mechanical Department Expenses		2,89,394
Research Grant Encouragement		73,980
	Total	8,85,153

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2017-18
Advertisement & Sponsorship	74,625
Audit Fee	91,734
Annual Maintenance Charges - UPS and Battery	3,17,100
Electricity Charges	4,20,660
Food Expenses	6,97,571
Vehicle Insurance Premium & Others	2,78,246
Internet Charges	1,99,623
Legal and Professional Fee	5,000
Miscellaneous Expenses	39,074
Office Expenses	99,773
TDS & PT Filling Charges	38,620
Postage & Courier	17,781
Magazine Printing & Stationery	3,06,935
Profession-Tax (College)	2,500
Telephone Charges	5,10,915
Security Service Charges	5,95,612
NBA Acridation Exp	5,000
	30,750

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SCHEDULES TO ACCOUNT: 2017-18 (Amt in Rs)

15 TRANSPORTATION EXPENSES:

PARTICULARS		2017-18
Travelling And Conveyance		1,17,796
Bus-Hire Charges [KSRTC & SPMS]	(Note 21.5(b))	2,79,79,480
Total		2,80,97,276

16 REPAIRS & MAINTENANCE:

PARTICULARS	2017-18
Computer & Printer Maintenance	7,98,920
Garden Maintenance	8,06,569
Generator & Vehicle Maintenance	20,31,754
Repair & Maintenance & College Maint	13,80,255
Total	50,17,498

17 EDUCATION FINANCING EXPENSES:

PARTICULARS	2017-18
Educational Expenses	29,96,260
Total	29,96,260

18 FINANCIAL COSTS :

PARTICULARS		2017-18
Bank Charges	(Note 21.5(c))	12,974
Interest on Vehicle Loan (Eicher Bus)		74,064
Total		87,038

19 SECURED LOANS :

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	4,79,674	-	3,72,588	1,07,086
Loan- KMB-LCV-137871- Vehicle Loan	4,80,337	-	3,72,588	1,07,749
Total	9,60,011	-	7,45,176	2,14,835

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	3,05,113	-	-	3,05,113
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	44,03,566	-	-	44,03,566
Telephone with BSNL	500	-	-	500
Total	47,15,679	-	-	47,15,679

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

SCHEDULES TO ACCOUNT: 2017-18 (Contd....)

20 FIXED ASSETS

(Amt In Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.17	Addition / Deletions	As on 31.03.18	As on 31.03.17	Rate %	Depn. for the year	As on 31.03.18	As on 31.03.17	As on 31.03.18
BLOCK I									
Electrical Fittings	19,91,747	1,83,355	21,75,102	4,63,608	10	1,71,149	6,34,757	15,28,139	15,40,345
Furniture & Fittings	1,68,93,588	4,44,051	1,73,37,639	61,58,411	10	11,17,923	72,76,334	1,07,35,177	1,00,61,305
Digital PBX System	43,000	-	43,000	20,148	10	2,285	22,433	22,852	20,567
Total-A	1,89,28,335	6,27,406	1,95,55,741	66,42,167		12,91,357	79,33,524	1,22,86,168	1,16,22,217
BLOCK II									
Air Conditioner	2,16,630	-	2,16,630	68,005	15	22,294	90,299	1,48,625	1,26,331
Audio Systems	1,12,021	-	1,12,021	70,023	15	6,300	76,323	41,998	35,698
Battery & Ups	51,89,430	-	51,89,430	20,43,211	15	4,71,933	25,15,144	31,46,219	26,74,286
Canteen Equipments	7,04,542	-	7,04,542	4,94,555	15	31,498	5,26,053	2,09,987	1,78,489
CCD Cameras	6,59,506	-	6,59,506	1,35,235	15	78,641	2,13,876	5,24,271	4,45,630
Fake Note Detector & Currency Counter	12,247	-	12,247	9,836	15	362	10,198	2,411	2,049
Garden Equipment	1,56,886	-	1,56,886	96,852	15	9,005	1,05,857	60,034	51,029
Generator	10,34,926	-	10,34,926	6,95,583	15	50,901	7,46,484	3,39,343	2,88,442
ID Barcode Scanner	2,64,402	-	2,64,402	1,82,055	15	12,352	1,94,407	82,347	69,995
Intercom	1,07,458	-	1,07,458	78,177	15	4,392	82,569	29,281	24,889
Laboratory Equipments	1,98,26,544	9,17,430	2,07,43,974	1,15,46,038	15	13,61,405	1,29,07,443	82,80,506	78,36,532
Mobile Jammer	1,10,250	-	1,10,250	68,670	15	6,237	74,907	41,580	35,343
Mobile Phones	12,600	-	12,600	7,849	15	713	8,562	4,751	4,038
Photocopier	70,000	-	70,000	56,218	15	2,067	58,285	13,782	11,715
Projector	4,65,860	-	4,65,860	2,77,075	15	28,318	3,05,393	1,88,785	1,60,467
Pumps & Motors	10,250	-	10,250	5,389	15	729	6,118	4,861	4,132
Refrigerator	10,490	-	10,490	6,533	15	594	7,127	3,957	3,363
Sports Equipments	55,538	-	55,538	37,895	15	2,646	40,541	17,643	14,997
Television	37,000	3,66,000	4,03,000	20,583	15	29,913	50,496	16,417	3,52,504
Vacuum Cleaner	26,680	-	26,680	17,927	15	1,313	19,240	8,753	7,440
Water Cooler/Purifier	4,87,013	-	4,87,013	3,14,307	15	25,906	3,40,213	1,72,706	1,46,800
Writing Boards	5,81,567	1,40,090	7,21,657	2,99,630	15	63,304	3,62,934	2,81,937	3,58,723
Finger print reader (Attendance System)	32,000	-	32,000	15,296	15	2,506	17,802	16,704	14,198
Elevators	17,51,400	-	17,51,400	2,62,710	15	2,23,304	4,86,014	14,88,690	12,65,387
Solar Equipment	76,32,250	-	76,32,250	11,43,938	15	9,73,247	21,17,185	64,88,312	55,15,065
Xerox Machine- Richo	63,300	-	63,300	9,495	15	8,071	17,566	53,805	45,734
Water Purification Equip (WIP)	20,04,095	37,882	20,41,977	-	-	-	-	20,04,095	20,41,977
Automated Sanitary Napkin Vending Machine	-	55,440	55,440	-	15	-	-	-	55,440
Radio wakitaki	-	58,528	58,528	-	15	4,390	4,390	-	54,138
Total-B	4,16,34,885	15,75,370	4,32,10,255	1,79,63,085	420	34,22,337	2,13,85,422	2,36,71,800	2,18,24,833

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18 (Contd....)

20 **FIXED ASSETS (Contd..)**

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.17	Addition / Deletions	As on 31.03.18	As on 31.03.17	Rate %	Depn. for the year	As on 31.03.18	As on 31.03.17	As on 31.03.18
BLOCK III									
Computer & Software	3,40,18,965	-	3,40,18,965	3,17,37,818	40	9,12,459	3,26,50,277	22,81,147	13,68,688
Printers	4,74,296	-	4,74,296	2,58,367	40	86,372	3,44,739	2,15,929	1,29,557
Total-C	3,44,93,261	-	3,44,93,261	3,19,96,185		9,98,830	3,29,95,015	24,97,076	14,98,246
BLOCK IV									
Maruthi Eco Ambulance	3,77,879	-	3,77,879	2,10,213	15	25,150	2,35,363	1,67,666	1,42,516
Maruthi Omni Van	2,59,718	-	2,59,718	1,88,948	15	10,616	1,99,564	70,770	60,154
Tempo Traveler	2,60,000	-	2,60,000	2,08,813	15	7,678	2,16,491	51,187	43,509
Mahindra XUV - 500	16,61,114	-	16,61,114	7,94,002	15	1,30,067	9,24,069	8,67,112	7,37,045
Mahindra XUV - 500 -II	15,79,766	-	15,79,766	7,55,118	15	1,23,697	8,78,815	8,24,648	7,00,951
Eicher Bus -KA-11A6528	15,89,941	-	15,89,941	7,59,982	15	1,24,494	8,84,476	8,29,959	7,05,465
Eicher Bus -KA-11A6529	15,89,941	-	15,89,941	7,59,982	15	1,24,494	8,84,476	8,29,959	7,05,465
College Bus-KA -22 B 4743	-	10,00,000	10,00,000	-	15	75,000	75,000	-	9,25,000
College Bus-KA-11 A 9499	-	13,39,550	13,39,550	-	15	1,00,466	1,00,466	-	12,39,084
College Bus -KA - 11 B 1085	-	13,39,545	13,39,545	-	15	1,00,466	1,00,466	-	12,39,079
College Bus -KA - 11 B 1228	-	13,39,545	13,39,545	-	15	1,00,466	1,00,466	-	12,39,079
Total-D	73,18,359	50,18,640	1,23,36,999	36,77,058	165	9,22,594	45,99,652	36,41,301	77,37,347
BLOCK V									
Library Books	73,96,109	2,25,983	76,22,092	71,06,810	40	1,72,493	72,79,303	2,89,299	3,42,789
Total-E	73,96,109	2,25,983	76,22,092	71,06,810		1,72,493	72,79,303	2,89,299	3,42,789
Grand Total (A)+(B)+(C)+(D)+(E)	**10,97,70,949**	**74,47,399**	**11,72,18,348**	**6,73,85,305**		**68,07,612**	**7,41,92,917**	**4,23,85,644**	**4,30,25,431**

NOTE: Depreciation has been provided on additional assets acquired during the year.

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FEE RECIVABLE FROM STUDENTS - 2017-18

	PARTICULARS	Amount		PARTICULARS	Amount
	BE-STUDENTS			Balance B/f	20,18,360
1	AAKASH BAGALE (4MH14CS001)	48,000	55	HARSHA GOWDA M K (4MH17ME037)	5,000
2	ABHILASH JAIN.T.P (4MH15ME001)	52,000	56	HARSHITH H S (4MH17CV035)	1,25,000
3	ABHILASH M (4MH16EC400)	100	57	HARSHITHA T M (4MH17CS028)	1,000
4	ABHISHEK .M.E. (4MH15EC400)	65,000	58	HASAN DANISH M G (4MH15CV040)	(50,000)
5	ABHISHEK .M.V. (4MH17EC001)	(4,000)	59	HASEEB AHMED DANISH (4MH17CS030)	(5,000)
6	ADARSH.N.B (4MH14ME005)	3,000	60	HEMANTH J S (4MH17EC035)	75,000
7	AISHWARYA H S - ISE (4MH14CV143)	63,000	61	INCHARA .K. (4MH14CV036)	(2,790)
8	AISHWARYA PRAKASH (4MH14IS005)	(2,000)	62	JAGRUTH .D.S. (4MH16IS026)	25,000
9	AISHWARYA V N (4MH15IS002)	100	63	JAIDEV V P (4MH13ME041)	1,23,000
10	AJAY.S. (4MH15EC401)	100	64	JANARADHAN M P (4MH16ME044)	1,19,230
11	AKASH.R (4MH13ME008)	91,000	65	JAVERIA FATHIMA (4MH17CV040)	20,000
12	AKSHAYKUMAR V -CIV (4MH16CV007)	10,000	66	JOHN PAUL V (4MH15EC041)	1,25,000
13	AKSHAY .N. (4MH17ME401)	50,000	67	KARTHIK .K. (4MH15ME406)	80,000
14	AKSHAY P (4MH13CV010)	66,000	68	KARTHIK R-MEC (4MH17ME048)	11,000
15	ALISHA MACANZA.M (4MH16CS006)	55,200	69	KAVYA M P (4MH16EC411)	50,000
16	ALLAMA PRABHU VANSHAKRU TAMATH (4MH16IS1	38,000	70	KEVIN FRANCIS (4MH14ME038)	(2,000)
17	AMRUTH GOWDA B K (4MH17CS013)	(0)	71	KIRAN KUMAR.B (4MH15IS037)	20,000
18	AMULYA M C (4MH14CS008)	21,970	72	KIRAN KUMAR.V.J (4MH13IS101)	28,000
19	ANDRONICUS D (4MH15IS008)	5,000	73	KIRAN R - CIV (4MH15CV411)	1,26,000
20	ANUSHA.S.P. (4MH17CV007)	18,090	74	KISHOR K (4MH17EC047)	17,590
21	ARJUN.M. (4MH17IS007)	75,000	75	KRUTHIKARAJ R (4MH15CV047)	71,500
22	ARPITHA .G. (4MH14IS015)	(500)	76	LAKSHMI L-CSE (4MH17CS407)	17,590
23	ARSALA AEMAN TAJ (4MH14IS012)	23,000	77	LATHA.S. (4MH15IS040)	75,400
24	ARUN N (4MH17IS009)	1,05,000	78	LAVANYA.T.S. - CSE (4MH15CS042)	5,200
25	ASFIYA JABBAR (4MH14EC012)	6,000	79	LIKHITHA C K (4MH17IS013)	50,000
26	ATIQH KHAN (4MH16CV015)	20,100	80	LIKITH.S.RAJ (4MH17ME052)	(500)
27	AVINASH.S.- MEC (4MH13ME019)	1,06,000	81	MADAN K M (4MH14CV053)	17,900
28	AVINASH Y (4MH14CS014)	33,400	82	MADHU A N (4MH15CV413)	48,110
29	BEERESH M P (4MH17CS014)	11,000	83	MADHUSUDHANA M (4MH17ME053)	71,500
30	BHARATH KUMAR M (4MH17CV011)	6,000	84	MAHADEVU M S (4MH17ME054)	55,000
31	BHARATH.S-MEC (4MH17ME012)	15,000	85	MAHESHA M (4MH17CV418)	17,590
32	BHARATH.S S/o Suresh (4MH14CV018)	42,290	86	MAHESH M - MEC (4MH15CV133)	2,59,230
33	BHAVANI B A (4MH16EC014)	(4,900)	87	MAHIMA BHASKAR (4MH15CS046)	85,100
34	BHOOMIKA H P (4MH16EC015)	(500)	88	MALLIKARJUN - MEC (4MH17ME413)	25,000
35	BHOOMIKA M RAO (4mh16is012)	(2,000)	89	MANASA .M. - ISE (4MH14IS052)	500
36	BHUMIKA G J (4MH15IS015)	36,700	90	MANAS NAIDU P (4MH17ME056)	10,000
37	CHANDAN GOWDA C D	1,45,000	91	MANISHA R (4MH14IS053)	1,10,000
38	CHANDRASHEKAR .M.A. (4MH16IS015)	40,000	92	MANJULA B K (4MH16CS407)	50,000
39	CHETHAN M (4MH17CV019)	20,000	93	MANOJ GOWDA K M - ECE (4MH12EC126)	96,000
40	CHIRANTHAN.B.S. (4MH16CV403)	77,000	94	MEGHANA .S.N. (4MH16ME059)	88,030
41	CHIRDEEP.N.R (4MH14CV127)	(17,590)	95	MEGHASHREE H K (4MH17CS043)	65,000
42	DEEKSHITH.R. (4MH15ME029)	15,300	96	MITHUN RAJ B (4MH16ME122)	70,000
43	DEEPIKA .M.B. (4MH16EC025)	50,000	97	MOHAMMED ARSHAD ALI (4MH17CV059)	50,000
44	DHANUSH .A. (4MH14CV028)	(500)	98	MOHAMMED FAISAL KHAN (4MH15ME059)	64,000
45	DHANUSH GOWDA D T (4MH17EC024)	15,000	99	MOHAMMED SAJJAD ALI (4MH14ME058)	(41,590)
46	DHANUSHREE D (4MH15CS026)	41,000	100	MOHAMMED SUFIYAN .S. (4MH15IS049)	50,000
47	DILIP KUMAR S (4MH17ME030)	30,000	101	MOHAMMED ZAID PASHA (4MH10EC050)	76,000
48	DIVYA R (4MH15CV032)	50,500	102	MOHAMMED ZEESHAAN (4MH15CV056)	1,50,000
49	DRUPADH B V (4MH17IS019)	55,000	103	MUKUL N BABEL (4MH15CS049)	(3,090)
50	FAISAL SHARIFF (4MH17ME031)	56,000	104	NAGARAJU.R. (4MH14ME062)	13,000
51	GAGAN N GOWDA (4MH14EC031)	(0)	105	NANJUNDA H R (4MH14ME064)	3,36,500
52	GANAVI R (4MH17CS023)	35,000	106	NANJUNDA SWAMY R (4MH14ME065)	43,200
53	GOUTHAMRAJ S (4MH17ME410)	54,500	107	NAVEENA .J.M. (4MH15CV061)	18,890
54	HARSHA.A.G. (4MH15CV039)	3,00,000	108	NAVEEN KUMAR.M (4MH14ME067)	300
			109	NAVYASHREE N (4MH14CS054)	12,100
			110	NAWAZ AHAMMAD (4MH17CV421)	20,000
	Balance C/f	20,18,360		Balance C/f	49,86,850

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECIVABLE FROM STUDENTS - 2017-18

PARTICULARS	Amount
Balance B/f	49,86,850
111 NEHA S (4MH16CV071)	65,300
112 NIKHIL H S (4MH17IS042)	30,000
113 NISARGA S-CSE (4MH17CS051)	20,000
114 NISHAL B R (4MH17EC064)	55,000
115 NISHANTH B M (4MH17IS044)	1,05,000
116 NISHANT V (4MH15ME068)	16,970
117 NITHIN N (4MH13ME416)	13,300
118 NOOTHAN.C.R (4MH15ME416)	300
119 NUTHAN.M (4MH13CV081)	1,000
120 PARIKSHIT NITYANAND HEGDE (4MH16ME075)	(500)
121 PAVANAKUMARI D N (4MH16CV077)	(500)
122 PAVAN VISHNU K S (4MH17IS046)	5,000
123 POOJA H (4MH17CV071)	10,000
124 POOJA N P (4MH14CS065)	30
125 POOJA SHANKPAL (4MH14CS066)	1,24,000
126 POOJITH M (4MH16ME077)	300
127 PRADEEP R NAYAKA (4MH16ME078)	55,400
128 PRAJWAL.P. (4MH17CS062)	85,000
129 PRAMOD.H.V (4MH15CV138)	1,19,500
130 PRASHANTH G (4MH17IS050)	28,000
131 PRAVEEN KUMAR H B (4MH16CS410)	15,000
132 PREETHI M B (4MH17ME071)	(24)
133 RAGHAVENDRA .B.U. (4MH14CV074)	28,300
134 RAGHAVENDRA H K (4MH17ME075)	5,000
135 RAKESH.S - MEC (4MH14ME078)	3,100
136 RAM PRASAD (4MH14IS070)	11,500
137 RANJITHA C (4MH14IS072)	300
138 RATHISH KUMAR.D. (4MH16EC420)	82,250
139 RAVIKUMAR .N. (4MH13IS064)	42,000
140 ROHITH KUMAR.J. (4MH17CS071)	1,54,000
141 ROOPESH PANDE M S (4MH15CV085)	(10,000)
142 ROSHAN S (4MH14ME083)	(1,000)
143 RUDRAMUNI.T.S (4MH14ME084)	31,000
144 SACHIN.K.M. (4MH15CV428)	33,000
145 SACHIN V (4MH17CV087)	25,000
146 SACHIN V N (4MH16CS088)	(18,090)
147 SANDESH GIRI.B.C. (4MH16CS089)	(0)
148 SANDHYARANI.R (4MH14CS126)	71,000
149 SANJAY C S (4MH16EC093)	6,000
150 SANJAY C S -MEC (4MH17ME086)	80,000
151 SANJAY .M. REVANKAR (4MH16EC096)	97,600
152 SANJEEVAKUMAR AMARGOL (4MH14CS414)	37,500
153 SANTHOSH KUMAR V (4MH13ME097)	98,400
154 SHAH FAHAD KHAN (4MH16ME098)	1,30,200
155 SHAHNOOR AFREEN (4MH15IS079)	100
156 SHAMSIYA S A (4MH16CS095)	1,00,000
157 SHARANU.S.ARUN (4MH16ME125)	20,200
158 SHASHIKALA.H.S (4MH14EC087)	1,50,000
159 SHASHWATHI NAYAKA .M.P. (4MH15IS080)	27,700
160 SHOBHRAJ B K (4MH17CS087)	1,05,250
161 SHREYAS.G. (4MH16ME124)	40,000
162 SIDDESHA M (4MH16CS416)	18,300
163 SINCHANA C L (4MH16IS097)	1,01,000
164 SINCHANAKRISHNA A (4MH16EC105)	2,80,000
165 SINDHU.C.L. (4MH17CS092)	36,250
166 SINDHU .V.M. (4MH15CS089)	1,100
167 SNEHA V M (4MH17EC090)	30,000
168 SONU.S (4MH14CS128)	63,000
169 SPOORTHY R NAYAK (4MH17IS077)	51,500
170 SRIKANTH .H.M. (4MH14EC104)	98,000
171 SUDHARSHAN KUMAR, A. (4MH14EC420)	13,800
172 SUHAS K GOWDA (4MH14CV105)	33,000
173 SUHAS M S - CIV (4MH17CV433)	54,500
174 SUHAS VARDHAN S (4MH17CS418)	33,000
175 SUHEB PASHA M A (4MH17ME098)	55,000
176 SUMAN S (4MH13CS106)	(1,500)
177 SUTHAN.S.M (4MH15IS098)	75,000
178 SYED FARAZ AHMED (4MH17CS107)	(56,000)
179 SYED MAAZ (4MH16CS107)	55,450
180 SYED MOHAMMED HAYATH N (4MH14IS104)	(40,000)
181 TAKSHA RAKKHITA .N. (4MH12IS059)	40,000
182 THEJAS THIMMAIAH .C.T. (4MH16ME022)	(4,994)
183 THUSHARA .G. (4MH14EC111)	1,08,000
184 ULLAS GOWDA S (4MH17IS090)	1,30,000
185 VAISHNAVI .R. (4MH17CS419)	55,000
186 VARSHINI .V.S (4MH15EC101)	75,000
187 VARUN.S (4MH13ME115)	73,500
188 VINAYAKA SANNAPPA GAONKAR (4MH14CS117	(1,500)
189 VINAY .B. (4MH14EC116)	23,200
190 VISHAL.J. (4MH16IS123)	55,000
191 VISHWARADHYA (4MH17EC106)	2,000
192 VISHWAS B R (4MH16CV428)	50,300
193 VIVEKANAND (4MH15CS113)	2,000
194 YADUNANDAN NAYAKA .S. (4MH17ME116)	56,000
195 YANKAPPA (4MH13ME123)	5,000
196 YASHAS.C.M (4MH17ME117)	55,500
197 YASHASWINI M K (4MH17CV121)	(500)
198 YATEESH .K.Y (4MH14EC122)	1,06,500
199 YOGESH.M - ECE (4MH13EC126)	23,000
TOTAL - A	88,39,641

MCA-STUDENTS	
Balance B/f	75,20,785
200 ANITHA H G (4MH17MCA70)	24,040
201 BHAVANA M R (4MH16MCA71)	(10)
202 DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
203 KARTHIK GOWDA (4MH15MCA08)	25,000
204 MADHUSHREE B S (4MH15MCA10)	30,000
205 MAHADEVA PRASAD M M (4MH16MCA15)	(10)
206 MANJULA S (4MH17MCA08)	10,110
207 MEGHANA G R (4MH16MCA76)	24,890
208 MEGHANA H D (4MH16MCA16)	(10)
209 PAVAN KUMAR .R. (4MH16MCA23)	(10)
210 ROOPA .B.V. (4MH15MCA18)	25,000
211 SHANSON D'SOUZA (4MH17MCA19)	55,000
212 SHARATH V M (4MH14MCA38)	50,000
213 SREENIVAS H M (4MH16MCA84)	29,190
214 SUMANTH.M.P. (4MH17MCA85)	5,110
215 SURAKSHA C R (4MH16MCA85)	(10)
216 VEERESH H N (4MH16MCA44)	5,290
TOTAL - B	2,83,480

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FEE RECIVABLE FROM STUDENTS - 2017-18

	PARTICULARS	Amount
	MBA DEPT	
217	ADITHYA S - MBA (4MH16MBA01)	(10)
218	AKSHAY A - MBA (4MH17MBA04)	10,610
219	AMRUTHA A K (4MH16MBA06)	40,400
220	ANITHA.A. (4MH17MBA07)	(3,140)
221	ARPITHA N -MBA (4MH16MBA09)	1,80,000
222	ARPITHA R (4MH16MBA10)	1,15,000
223	AVINASH RAJU.M.N. (4MH16MBA13)	2,000
224	CHAITHANYA M (4MH16MBA16)	95,100
225	CHANDAN.P.-MBA (4MH17MBA12)	80,000
226	CHANDRASHEKAR RAO N (4MX17MBA07)	80,000
227	CHARLES CHARVIYAR S (4MH16MBA17)	65,500
228	CHETHAN KUMAR S - MBA (4MH16MBA18)	86,000
229	CHIRANTH M P (4MH16MBA21)	25,000
230	DEEPIKA K S (4MH16MBA22)	(10)
231	DHEEKSHITHA K V (4MH16MBA23)	77,000
232	GIRISHA V (4MH17MBA16)	60,000
233	HEMANTH M B (4MH17MBA18)	50,000
234	JAGADEESHA S (4MH16MBA28)	25,200
235	JAYANTH M-MURALIDHAR (4MH16MBA29)	2,000
236	KALPANA (4MH16MBA30)	75,400
237	KARTHIK D M (4MX17MBA13)	50,610
238	KEMPEGOWDA B N (4MH16MBA32)	65,000
239	KENDAGANNASWAMY H N (4MX17MBA16)	25,000
240	KIRANAKUMARA (4MH16MBA34)	55,500
241	KRUTHIKA K (4MH16MBA37)	30,100
242	KUSHAL M K (4MH16MBA38)	77,000
243	KUSHAL M N (4MX17MBA19)	90,000
244	MADHU S - MBA (4MH16MBA45)	72,000
245	MADHUSUDHAN K S (4MH16MBA46)	200
246	MADHUSUDHAN M (4MX17MBA21)	54,500
247	MAHENDRA J M (4MH16MBA47)	25,100
248	MAHESHWARI D (4MH16MBA48)	9,250
249	MAHMAD SHAHID (4MX17MBA24)	610
250	MANAGALAKUMARI (4MH16MBA49)	75,100
251	MANJU M -MBA (4MH16MBA51)	10,000
252	NANDINI H - MBA (4MH16MBA59)	35,100
253	NISARGA B B (4MH17MBA27)	10,610
254	POOJA H V (4MX16MBA07)	75,000
255	POOJA N-MBA (4MX16MBA08)	55,000
256	POOJA.U.S. (4MX16MBA09)	2,45,000
257	PRADEEPA M N (4MX16MBA10)	15,100
258	PRAJWAL R -MBA (4MH17MBA28)	65,610
259	PRATHAP.H.P. (4MH17MBA29)	1,00,000
260	PRAVEEN KUMAR G M (4MH17MBA30)	1,00,000
261	RAKSHITH L -MBA (4MX16MBA17)	75,300
262	RASHMI R - MBA (4MX16MBA19)	55,300
263	ROHITH G (4MX16MBA24)	(10)
264	ROOPA N (4MX16MBA25)	78,640
265	SAHANA R - MBA (4MX16MBA 27)	97,000
266	SAJJAD ULLA KHAN (4MX16MBA28)	3,500
267	SANDEEP (4MX16MBA 30)	25,610
	Balance C/f	**27,42,780**

	PARTICULARS	Amount
	Balance B/f	**27,42,780**
268	SANTOSH B	65,000
269	SATHYA NARAYANA R (4MX16MBA34)	65,000
270	SHARATH A (4MX17MBA46)	40,610
271	SHASHIKUMARA.D.M (4MX17MBA48)	16,400
272	SHIVAKUMAR A E (4MX17MBA49)	25,000
273	SRINIVASA T -MBA (4MX16MBA45)	15,000
274	SYED AFRIDI (4MH17MBA51)	55,610
275	SYED HARIS SHOWKATH PEER.S. (4MX17MBA5	1,00,000
276	VEERESH D M (4MH17MBA53)	80,000
277	VINAY B M (4MH17MBA54)	20,210
278	VINUTHA (4MX16MBA58)	65,000
	TOTAL - C	**32,90,610**
	M TECH	
279	ROOPA.R.- CSE	20,610
280	THANUSHREE - M TECH (4MH16SCS13)	69,590
	TOTAL - D	**90,200**
	CRASH COURSE	
281	DARSHAN H M (CIV) (4MH13CV032)	44,030
282	KARTHIK A - ECE (4MH14EC404)	39,500
283	RAKASHIT T (4MH13CS415)	9,750
	TOTAL - E	**93,280**
	COC & PASSED OUT STUDENTS -BE & PG	
284	ADNAN AHMED SUJJA (4MH15CV401)	(50,000)
285	AMULYA B (4MH13MCA03)	25,000
286	ASHWINI .R. (4MH16MBA11)	30,000
287	CHANDAN.S.M (4MH11CV007)	29,500
288	CHETHAN B C	(75,000)
289	CHETHAN KUMAR, K. (4MH11CV008)	5,000
290	CHETHAN KUMAR.M.R (4MH09CS094)	3,000
291	GIRISH L C	(1,65,000)
292	LAVANYA .T.S.	30,000
293	MAHENDRA SWAMY (4MH11CV019)	1,000
294	MANOHAR.S.M. (4MH12EC418)	53,000
295	MILIND NOEL .N. (4MH13CS056)	64,000
296	MOHAMED (4MH14CS050)	1,28,000
297	PRADYUMNA V J (4MH16ME079)	500
298	PRAKRUTHI K N (4MX14MBA10)	55,000
299	PRAVEEN H M (4MH14CV070)	58,000
300	P SHASHANK ARASUR	15,000
301	PUNITH KUMAR S (4MX16MBA13)	30,000
302	PUNITHKUMAR.Y.K (4MH12MTP13)	15,000
303	RAJENDRAPRASAD B.T (4MH13CV093)	20,000
304	RAKSHITH S -CIV	(1,50,000)
305	RITHIK JAIN	(31,000)
306	SAHANA S - MCA (4MH13MCA46)	1,00,000
307	SANTHOSHA B J (011125002000141)	40,000
308	SAVITHA GONAL (4MH15SCS06)	1,000
309	SHABAZ KHAN (4MH14ME088)	(41,590)
310	SHAMBULINGA L (4MH14ME416)	58,530
311	SHREYAS G NAYAK	1,000
312	SOMASHEKAR M S (4MH16CS418)	27,700
313	SYEDA UMEELA (4MH16IS112)	(25,000)
314	UMASHANKAR (4MH14CV425)	5,000
315	YONIS AHMAD BADOO (4MH14CV125)	16,000
	TOTAL - F	**2,73,640**
	TOTAL -(A+B+C+D+E+F)	**1,28,70,851**

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SCHEDULES TO ACCOUNT: 2017-18 (Contd....) **(Amt in Rs)**

BANK RECONCILIATION STATEMENT

1 Bandhan Bank CA-10170000948117

Balance as Per Bank Book as on 31.03.2018				27,108
Less : Chq Presented But not Realized				
Date	Name	Ch No	Amount	
28/03/2018	Akshay Kumar V		25,000	25,000
Balance as per Pass Book				**2,108**

2 KGB-SB-85031951902 **28,26,716**

Balance as Per Bank Book as on 31.03.2018				
Add: Chq Issued But Not Relized				
Date	Name	Ch No	Amount	
09/01/2017	EXP-TELEPHONE CHARGES	028597	480	
13/04/2017	EXP-GARDEN MAINTENANCE	030428	150	
15/06/2017	EXP-PRINTING & STATIONERY	030583	1,000	
28/06/2017	EXP-EXAM REMUNERATION	029534	504	
18/07/2017	EXP-EXAM REMUNERATION	031120	1,620	
30/08/2017	KANCHANA D(4MH16EC410)	249108	4,800	
06/09/2017	RANJITHA.B.M.(4MH16MCA80)	249062	110	
09/11/2017	SC-NET POINT	250127	2,150	
16/11/2017	MET-WF	250718	2,500	
07/12/2017	EXP-TRAVELLING AND CONVEYANCE	251059	8,033	
14/12/2017	FEE RVBLE-SOCIAL WELFARE DEPT	251388	4,240	
28/12/2017	EXP-ADVERTISEMENT & SPONSORSHIP	250639	5,000	
01/02/2018	EXP-EXAM REMUNERATION	248827	315	
27/02/2018	EXP-ADVERTISEMENT & SPONSORSHIP	252300	20,000	
09/03/2018	SC- Atlanta Business Services - Professional Courie	252612	1,527	
09/03/2018	SC-Suneet Electricals	252613	3,599	
15/03/2018	FA- Builiding Construction -PG Block	252261	4,500	
15/03/2018	SC-RAJAN ELECTRICALS	252262	2,889	
15/03/2018	SC-Suneet Electricals	252266	2,419	
19/03/2018	SC-N.P.DHARANAPPA	252552	2,070	
19/03/2018	MOHAMMED SAQLAIN(4MH17ME060)	252555	54,800	
22/03/2018	SC-NET POINT	252556	950	
23/03/2018	SC CHARAN TECHNOLOGIES	252563	99,592	
28/03/2018	SC-KSRTC, MYSORE- Urban Division	252567	16,60,483	
28/03/2018	SC-ENGINEERING TOOLS & EQUIP	252568	2,313	
28/03/2018	WASIQ.M.K(4MH15EC108)	252571	49,800	
28/03/2018	SWANDANA E R(4MX17MBA53)	252570	49,800	
31/03/2018	EXP -Exam Remuneration	031296	(504)	
31/03/2018	EXP -Exam Remuneration	031096	(945)	
13/03/2018	VIKHYATH .P.(4MH16CV121)	939487	(10,400)	19,73,795
Balance as per Pass Book				**48,00,511**

3 KMB-SB-3211312634

Balance as Per Bank Book as on 31.03.2018				**2,14,65,770**
Less : Chq Presented But not Realized				
Date	Name	Ch No	Amount	
10/11/2017	MANIRATHNAM.R(4MH14ME076)		13,300	
27/03/2018	KAVYASHREE .R.(4MH16EC412)	136899	50,000	63,300
Balance as per Pass Book				**2,14,02,470**

22 NOTES TO ACCOUNT:2017-18

22.1 **ABOUT THE INSTITUTION:** Maharaja Institute of Technology ,Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust® or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,990 students are studying in B.E, MCA, MBA & M.Tech courses.

21.1 **REGISTRATION PARTICULARS:**

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 DTD 1.9.2007
ESI Registration No.	73000311990001303 dtd 12.1.2012
TAN	BLRM 12688 E

21.2 **ACCOUNTING POLICIES :**

a) The Books of Account have been maintained under Mercantile System of Accounting.

b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.

c) MITM has maintained its books of account in Tally ERP 9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.

d) The numbering system for computerized receipts/payments is automated in Tally ERP 9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 renumbers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.

e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) it is fixed by the Management. However the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering course are also given 10% fee concession. Hence, the fee structure is not same for all the students studying in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/charitable expenses.

f) Various departments of the State Government had conducted Recruitment Examinations in MITM campus. The amount received by the College as remunerations/Service charges is after deducting tax at source U/s 194I of the Income Tax Act, 1961 by such examination authorities. These amounts are included in other income as can be seen in Schedule 3.

g) Transportation/Registration/University Fee account pertains to the Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.

N. ANANTHAVARDHANA SCT.E

h) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.

i) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.

21.3 ASSETS AND LIABILITIES:

i. Research & Project Grants: It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders. All such grants related particulars are given in schedule 7.

ii. FEE RECEIVABLE FROM KEA: The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA.The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four installments to MITM. MITM has control over such fee receivables from KEA, Which has been narrated in Schedule 4(a).

iii. FEE RECEIVABLE FROM SOCIAL WELFARE DEPT.: The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M.Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition fee of those students are shown as fee receivable from Social Welfare Department (refer Sch 4(e)).

iv. VTU Examination Fee Payable: The balance in VTU examination Fee payable A/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date, The Management has decided to hold the amount and pay it once it receives the payment directions from VTU.

v. ISTE Membership Fee receivable: Pertains to the Membership Fee paid by MITM to ISTE on behalf of the newly recruited teaching staff during the Financial Year 2016-17 at Rs.3,000/- each. This amount is receivable by the College from the staff concerned is received subsequent Financial year 2018-19.

21.4 INCOME AND EXPENDITURE:

a) In order to provide facilities such as canteen, stationery to the students, MITM has rented out a portion of its premises for different unrelated persons at concessional rent. Even though the shops change frequently the rent from these shops have been accounted on due basis.

b) BUS HIRE CHARGES: include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider- the said SPMS at Rs.34/Km. (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection MITM had given a total loan of Rs.87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase buses in the name of MITM with the condition that the buses so purchased would transferred to SPMS after the closing of the above loans. Until then the monthly hire charges are paid to SPMS by MITM after deducting Principal of aforesaid

loan and interest thereon (calculated as per the EMI calculator software). For safety and security of the money lent these buses are registered in the name of MITM. Its possession, maintenance, risk and responsibility vest with SPMS as per agreement. Therefore these buses are not brought into the accounts of MITM. Due to this arrangement MITM is able to save about 30% in hire charges.

c) Expenses incurred towards purchase of materials, chemicals and lab items for chemistry, civil, computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic Expenses in their respective department (Sch 13b).

d) Telephone charges pertain to landline and mobile phone charges. Mobile Sim cards are provided to members with fixed minimum charges. Charges in excess of the fixed minimum charges would be recovered from salary of the staff.

e) Remuneration of teaching and non- teaching staffs include salary and arrears paid to the staff and stipend paid to 2 research scholars working in MITM under Maharaja Research Foundation (MRF). The fee collections, Stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.

f) Library Expenses include journal subscription renewal charges, Magazine subscriptions and VTU consortium annual membership fee.

g) Transportation charges include travel charges paid to guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MITM.

h) In case of Necessities, funds are transferred from/to MET or MITT which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.

i) Miscellaneous Income pertains to the sale of old newspaper, books, Scrap items etc., 3rd party Consultancy Fee, Salary recovery from Staff, Library caution deposit. NSS grant is treated as income due to its default in making payment to concerned departments.

j) During the year, MITM has incurred an Excess of Income over Expenditure of Rs.1,14,78,570/- as against an excess of Expenditure over Income of Rs.2,66,90,767/-.

k) Books of account:

- Cash book, General Ledger in tally.ERP9.
- All receipts are through computer generated receipts.
- Expenses vouchers- manual.
- Bank passbooks.

As per my report
Of even date attached

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 12.10.2018

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurukar Devanna St., I Cross
Fort Mohalla, Mysuru-570 004

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSURU

Dr.S.MURALI
President

Dr.MAHESH KUMAR B G
Principal

Dr.T.VASUDEV
Secretary

SHIVARA
Accountant

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant,
Membership No – 025113
PAN ACJPA6206B

No.65,Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru – 570 004
Tel No – 0821 2447952

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM In short)
Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust In short)
Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on 31st March 2017 and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tution fee from SC/ST students Rs 1.05 crores and Rs 27.05 lakhs Tuition Fee from KEA.
2. The Balance in the Nepal Earthquake Relief Fund Rs.2,09,265/- being contribution received from the Staff to be remitted to the Nepal Earthquake affected people has remained unpaid to the said cause.
3. The Management is advised to make a Rent agreement for the shop Let out to MIT Store, MITM premises to Jayaram S.
4. Security Deposit with KSRTC divisions Rs.44,03,566/- is subject to confirmation. Revised agreement copy to be procured by the College.
5. Sundry Deposits Sch 21 Rs.47,15,679/- and Loans, Advances & Other Current Assets Sch 5 Rs.1,25,31,057/- balances are subject to confirmation.
6. As per Rent agreement made with Kanthamani on 1.08.2016 for renting a shop in MITM premises to run a shop named Energy Drinks, a secuirty deposit of Rs.15,000/- should have been collected. Only Rs.10,000/- has been collected. MITM to take steps to recover the balance amount.
7. The activities of the MITM during the year 2016-17 has resulted in an excess of expenditure over Income of Rs.2.67 crores as against an excess of income over expenditure of Rs.8.44 crores in the Financial Year 2015-16.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:

(a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2017, and
(b) In the case of the Income and Expenditure Account, the Excess of Expenditure over Income for the year ending on 31st March 2017.

Place: Mysuru
Date: 01.12.2017

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2017

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances	1		16,831,079
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		292,291,605
Bank Interest from:			
Fixed Deposits		2,231,339	
Saving Bank accounts		1,350,589	3,581,928
Other Income - Shop Rent, Examination Income	3		2,263,880
CAPITAL AND OTHER RECEIPTS:			
Fee arrears received	4	415,627,712	
Loans and Advances (Asset) received	5	16,037,538	
Fixed Deposit - Matured	6	115,000,000	
Research and Project Grants received	7	92,500	
Orther Liabilities received	8	7,933,930	
Contra- Salary Payable & Salary Deduction	9	97,498,619	
Sundry Creditors for expenses	10	54,150,327	
Tax deducted at source	11	704,178	707,044,804
TOTAL			1,022,013,296
PAYMENTS			
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	12	100,261,764	
Academic Expenses	13	7,412,398	
Administrative & General Expenses	14	3,770,108	
Transportation Expenses - Students, Staff & Others	15	24,653,137	
Repairs & Maintenance	16	2,881,214	
Public Charitable Expenses - Fee Concession	17	12,710,410	
Financial Costs (Bank Charges & Interest on Loans)	18	172,075	151,861,106
Internal Contributions to Maharaja Education Trust (R)			144,062,344
Internol Contributions to MIT Thandavapuro College			21,440,930
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor- Fee receivable- contra	4	419,204,557	
Loans and Advances(Asset) given	5	16,728,121	
Fixed Deposit-Made	6	91,000,000	
Research and Project Grants expenses	7	77,598	
Other Liability	8	7,529,462	
Salary Payable & Salary Deduction- remittances	9	98,045,672	
Sundry Creditors paid	10	52,149,838	
TDS remittance	11	680,126	
Secured Loan repaid	19	660,552	
Fixed assets Purchased	20	5,647,959	691,723,885
CLOSING BALANCES: Cash and Bank Balances	1		12,925,031
TOTAL		-	1,022,013,296

As per my report of
even date attached

G.N. Ananthavardhana
Chartered accountant
Date: 01.12.2017

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

President

Principal

Secretary

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2017

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2		292,291,605
Bank Interest from:			
Fixed Deposits		2,231,339	
Saving Bank accounts		1,350,589	3,581,928
Other Income - Shop Rent, Examination Income	3		2,263,880
Total (A)			298,137,413
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	100,261,764	
Academic Expenses	13	7,412,398	
Administrative & General Expenses	14	3,770,108	
Transportation Expenses - Students, Staff & Others	15	24,653,137	
Repairs & Maintenance	16	2,881,214	
Public Charitable Expenses - Fee Concession	17	12,710,410	
Financial Costs (Bank Charges & Interest on Loans)	18	172,075	151,861,106
Internal Contributions to Maharaja Education Trust(R)			144,062,344
Internal Contributions to MIT- Thandavapura College			21,440,930
Depreciation on Fixed Assets	20		7,463,799
TOTAL (B)			324,828,179
Excess of Expenditure over Income			(26,690,767)

BALANCE SHEET as on 31ST MARCH 2017

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		140,595,538	
LESS: Excess of Expenditure over Income		(26,690,767)	113,904,771
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7	14,902	14,902
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		960,011
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	4,172,540	
Sundry Creditors (for expenditure)	10	(284,121)	
Tax deducted at Sources payable	11	58,968	
Salary / Salary Deduction	9	5,995,875	9,943,262
TOTAL			124,822,946
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	109,770,949	
Less : Depreciation Block		67,385,305	
Net Block at WDV			42,385,644
INVESTMENTS:			
Short Term Deposits with Banks	6		29,000,000
CURRENT ASSETS,LOANS AND ADVANCES:			
Deposits	21	4,715,679	
Loans and Advances & other Current assets	5	12,531,057	
Fee Receivable and Sundry Debtors	4	23,265,536	
Cash & Bank Balances	1	12,925,031	53,437,303
TOTAL			124,822,946

As per my report of even date attached

G.N. Ananthavardhana .CA.
Date: 01.12.2017

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

President Principal Secretary

Accountant

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17 (Amt in Rs)

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.16	As on 31.3.17
Cash in Hand	271,614	292,366
Cash at Bank:		
SBI CA NO. 30229582145 , Commercial Branch, Mysore	128,071	18,915
SBI CA NO. 30229582145, Commercial Branch, Mysore	128,071	18,915
SBI CA NO. 30229593112, Commercial Branch, Mysore	2,481,556	2,404,656
SBI CA NO.30815639108, Commercial Branch, Mysore	32,386	31,604
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	627,830	7,362,739
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	148	3,480
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br,Mysore	4,347	6,571
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	20,728	16,267
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	621,958	800,132
Kaveri Grameena Bank - SB A/c No.85031951902, T.K.Layout Br, Mysore	12,457,070	1,848,383
Kaveri Grameena Bank - SB A/c No.85031951695, T.K.Layout Br, Mysore	185,370	97,554
Kaveri Grameena Bank -SB A/c No. 85031333907, T.K.Layout Br, Mysore	-	13,065
Bandhan Bank -10170000948117 (POS Machine), Mysore Branch	-	29,300
Total	16,831,079	12,925,031

Note: Bank Reconcilation Statements are given separetely at Page No. in Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS		2016-17
FEES FROM STUDENTS:		
Bus Fees		5,598,500
Transportation/Registration/ University Fee		22,571,000
Tuition Fee		193,746,270
Tuition Fee- Package		21,570,000
Registration Fee (Outside Students)		2,500
College Fee		46,330,740
Placement Fee		903,700
Other Fees		773,782
	Total (A)	291,496,492
FINE AND OTHER FEE COLLECTIONS:		
Fine		433,988
Fee received - PhD - Research Center		140,825
Fee from detained students		7,500
	Total (B)	582,313
SALE OF PUBLICATIONS:		
Application Fee (Prospectus, Admission, Exam)		212,800
	Total (C)	212,800
	GRAND TOTAL (A + B + C)	292,291,605

3 OTHER INCOMES:

PARTICULARS		2016-17	
Rent Received:			
Shivarajugowda - Canteen	93,800		
Coffee Day Shop	18,700		
MIT Store : Jayaram.S	26,000		
Energy Food Industries	14,530		
Chat Center : Revanna	15,880	168,910	
Staff Salary Advance Interest		217,500	
KPTCL Exam		68,000	
KSRTC Exam		37,000	
Prometric NBE		121,710	
Miscellaneous Income		642,362	
Int on Vehicle Loan (Harsha CheluveGowda)		1,008,398	
Total		2,263,880	2,094,970

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST *
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

4 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	2,557,900	26,494,965	26,347,820	2,705,045
(b) From COMEDK (PGCET)	-	2,805,000	1,963,500	841,500
(c) Change of College	(120,000)	404,290	579,290	(295,000)
(d) From Students:*				
BE : 2015-16	-	52,000	52,000	-
BE : 2016-17	2,331,520	285,587,222	281,540,012	6,378,730
MCA : 2016-17	270,000	15,539,630	15,670,765	138,865
MBA : 2016-17	1,629,940	32,015,280	32,779,420	865,800
MTech : 2016-17	94,390	3,601,020	3,683,800	11,610
Crash Course:2016-17	-	10,104,340	3,110,610	6,993,730
Detained student 2013-14	(5,000)	-	-	(5,000)
Detained student 2014-15	-	364,610	364,610	-
(e) From Social Welfare Dept:				
BE & MBA/MCA/MTech	12,789,270	9,113,720	11,388,230	10,514,760
(f) Passed Out or Detained Student	-	300,000	300,000	-
(g) Fee Concession -BCM	140,671	32,822,480	37,847,655	(4,884,504)
Total	19,688,691	419,204,557	415,627,712	23,265,536

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars		Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans	(Sch 5a)	3,716,739	3,686,720	4,199,863	3,203,596
Advance to Staff for Expenses	(Sch 5b)	69,961	9,526,424	9,489,366	107,019
Karnataka rtural Infrastructural Devp ltd		5,148	-	5,148	-
Harsha Cheluvegowda-SPMS	(Note 21.5(b))	8,048,626	1,800,000	1,142,638	8,705,988
Other Current Assets	(Sch 5c)	-	1,714,977	1,200,523	514,454
Total		11,840,474	16,728,121	16,037,538	12,531,057

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	37,800	105,000	50,400	92,400
Anil Kumar, M M Asst Prof Mec	93,500	-	66,000	27,500
Arun Kumar Y N, Lab Asst, Phy	6,340	31,500	8,270	29,570
Ashok R	35,750	-	33,000	2,750
Balaraju - Gardener	6,300	31,500	13,860	23,940
Ajay C K - Asst Prof Maths	61,600	-	52,820	8,780
Arvind G - MCA Dept	99,000	-	33,000	66,000
Chetan Kumar H B, Lab Asst, E&C	7,560	31,500	15,120	23,940
Chinnaswamy - Painter	9,880	31,500	17,440	23,940
Deepak.K.S	26,460	-	15,750	10,710
Deepu R, HOD, CS	33,000	-	33,000	-
Devamma, House Keeping	17,640	-	10,080	7,560
Devendra.B	11,000	55,000	30,250	35,750
Dr.Manju B	27,000	234,530	168,010	93,520
Dr.Murali S., C.S Dept	860,000	220,000	240,000	840,000
Dr.B G Naresh Kumar -Principal	120,000	-	120,000	-
Dr.Vasudev T	105,000	500,000	605,000	-
Dr, Vijayalakshmi Dayal- Associate Prof	66,000	-	66,000	-
Eshwar, Helper	5,670	31,500	11,970	25,200
Bommaiah R - House Keeper	15,120	-	10,080	5,040
Bhavyashree H D - asst Prof -CSE Dept	-	110,000	16,500	93,500
HarishKumar.K.P	1,439	-	-	1,439
Dr Chethan H K	440,000	-	440,000	-
Balance C/d	2,086,059	1,382,030	2,056,550	1,411,539

V. ANANTHAVARDHANA

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17 (Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	2,086,059	1,382,030	2,056,550	1,411,539
Hannaraju B-CSE Dept	33,000	110,000	95,975	47,025
Gururaj M H	82,500	-	66,000	16,500
Harshith Diwakar	147,000	-	126,000	21,000
Kumar.K. (CSE)	10,920	52,500	20,160	43,260
Lethan M.N, Asst Prof E&C Dept	11,000	-	11,000	-
Madhu, K.V., Lab Asst, CS	46,200	-	46,200	-
Mahesh.S - Garden Asst.	7,560	31,500	13,440	25,620
Jayamala	17,850	-	12,600	5,250
Kiran K S - Mec Dept	18,900	-	12,600	6,300
Lakshamma - Helper	10,710	-	10,710	-
Maniyamma, House Keeping	23,500	-	12,000	11,500
Manjunath H K	8,400	105,000	25,200	88,200
Manjunath B, Asst Prof, MCA	11,000	110,000	33,000	88,000
Manu, Y.P., Lab. Asst., IS	18,900	-	18,900	-
Jagadeesh M- Ise Dept	-	52,500	12,600	39,900
Mahadevaswamy M - Mec Dept	17,850	-	12,600	5,250
Mahesha - House Keeper	11,340	-	7,560	3,780
Punith.M.S.	11,850	-	-	11,850
Raghavendra.S-Accountant	-	305,000	305,000	-
Rajappa N, Helper	6,400	-	6,400	-
Ramakrishnegowda, Lab Asst, ME	18,900	31,500	24,990	25,410
Ramesh Kumar Hp, Lab Asst ,IS	5,670	31,500	9,450	27,720
Mallikarjun M B - Finance Mgr	24,990	-	17,640	7,350
Ranjith Kumar C, Housekeeping	18,900	33,390	25,830	26,460
Ravikumar H, Asst Prof, EC	11,000	110,000	38,500	82,500
Ravikumar K S - Asst Prof -MEC dept	11,000	55,000	27,500	38,500
Ravikumar T, PRO	203,000	-	120,000	83,000
Renuka S, Library Asst	19,950	31,500	23,730	27,720
Santosh E - CSE Dept	46,750	-	33,000	13,750
Padmavathi	84,000	-	50,400	33,600
Lakshamma - Mahesh	-	26,250	11,550	14,700
Shivakumar N G	5,670	31,500	13,230	23,940
Manjunatha S C	18,900	-	12,600	6,300
Shivakumar B, Mechanic, ME	9,240	52,500	21,756	39,984
Shivakumar-MBA	8,250	-	8,250	-
Shivaraj- CIV	-	21,000	5,040	15,960
Naveena V	15,120	-	10,080	5,040
Punith N - Civil Dept	55,000	-	33,000	22,000
Shivendra K D	7,560	27,300	12,782	22,078
Siddaraj Mg, Lab Inst, CS	11,550	-	11,550	-
Ramesh G C	35,750	-	33,000	2,750
Lokesh D - Office	-	31,500	6,300	25,200
Maraiah - Helper Office	-	10,500	3,360	7,140
Pavithra T S- Asst Prof MCA Dept	-	110,000	33,000	77,000
Prashanth N -Ece Dept	-	52,500	12,600	39,900
Rajini Chethan - Asst Prof ISE Dept	-	110,000	33,000	77,000
Saraswthi D- Asst Prof ISE Dept	-	110,000	66,000	44,000
Shankraegowda-Asst prof Civ Dept	-	110,000	11,000	99,000
Shankraegowda-Office Asst	-	52,500	8,800	43,700
Shantha S- Asst prof ISE Dept	-	110,000	20,700	89,300
Shivaram.K G - MCA Dept	-	52,500	16,800	35,700
Shivashankar Patel - Mec Dept	-	52,500	16,800	35,700
Balance C/d	3,192,139	3,401,970	3,676,733	2,917,376

ANANTHAVARDHANA

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17 (Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	3,192,139	3,401,970	3,676,733	2,917,376
Sundha H - Chem Dept	-	26,250	26,250	-
Thejaswini M N - Asst Prof MCA Dept	-	110,000	33,000	77,000
Venkatesh- Lib Dept	-	31,500	3,780	27,720
Smithashree K P - Ise Dept	99,000	-	66,000	33,000
Srinivase Gowda M P, Off Supdt	42,000	-	25,200	16,800
Suma R, Asst Prof, ECE Dep	33,000	-	33,000	-
Sreyas C -Mec Dept	93,500	-	93,500	-
Somesh - Mec Dept	40,300	-	25,200	15,100
Swamy, Library Asst	18,900	-	12,600	6,300
Yashaswini A R - Cse Dept	82,500	110,000	99,000	93,500
Vivek K - civil	42,000	-	25,200	16,800
Venkatappa, Helper	7,400	7,000	14,400	-
Manasa M G - Ece Dept	33,000	-	33,000	-
Yashvanth M K, - Civil Dept	33,000	-	33,000	-
TOTAL	3,716,739	3,686,720	4,199,863	3,203,596

5b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	-	8,829,889	8,820,667	9,222
Harshith - Palcement	5,000	312,550	317,550	-
Kiran Kumar.L- Nss	20,000	34,000	54,000	-
Nandakumar.R.B	(37,006)	56,500	1,494	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	11,000	11,000	12,000	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	33,000	20,490	33,000	20,490
Vivek - Civil Dept.	13,967	79,545	69,505	24,007
Mahesh -MCA Dept	-	1,300	-	1,300
Advance to 9 members - Note*	-	181,150	181,150	-
Total	69,961	9,526,424	9,489,366	107,019

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
ICCR-2016 Seminar and Conference	-	300,000	134,000	166,000
Energy Food center	-	33,014	29,152	3,862
Jayaram - MIT Store	-	52,672	40,710	11,962
Raghu - Coffee Day	-	29,129	16,000	13,129
Revanna - Chat Center	-	42,639	33,629	9,010
Exam Remuneration -VTU	-	779,711	569,101	210,610
GSI- Health Insurance Amt	-	79,657	36,588	43,069
MITT- Health Insurance & Mobile Bill Amt	-	142,586	74,172	68,414
Shivaraju Gowda T - Canteen	-	96,241	107,843	(11,602)
TDS - Exam & Exam Remuneration	-	116,233	116,233	-
TDS - Others	-	43,095	43,095	-
Total	-	1,714,977	1,200,523	514,454

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

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SCHEDULES TO ACCOUNT: 2016-17 (Amt in Rs)

6 INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	3,000,000	-	-	3,000,000
FD A/c No.- 85033894335	10,000,000	-	10,000,000	-
FD A/c No.- 85036894255	10,000,000	-	10,000,000	-
FD - IV	13,000,000	-	13,000,000	-
FDR No.-112685	-	6,500,000	-	6,500,000
FDR No.-112686	-	6,500,000	-	6,500,000
FDR No.-112551	-	13,000,000	13,000,000	-
FDR No.-112552	-	13,000,000	13,000,000	-
FDR No.-112553	-	13,000,000	13,000,000	-
FDR No.-112554	-	13,000,000	13,000,000	-
FDR No.-112555	-	13,000,000	13,000,000	-
FDR No.-649623	-	13,000,000	-	13,000,000
Deposits with Kotak Mahindra Bank:				
FD A/c No.3211719730	7,000,000	-	7,000,000	-
FD A/c No.3211719747	10,000,000	-	10,000,000	-
TOTAL	53,000,000	91,000,000	115,000,000	29,000,000

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-16	Received	Utilized	As on 31-3-17
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	-	70,000	24,798	45,202
UGC DAE CSR Project -Other Fee	-	-	30,300	(30,300)
Research Grant - UGC DAE CSR Project	-	-	-	-
OTHER GOVT. GRANTS:				
National Social Service (NSS) Grant	-	22,500	22,500	-
Total	-	92,500	77,598	14,902

8 OTHER LIABILITIES:

Particulars	As on 31-3-16	Received	Paid	As on 31-3-17
Library Caution Deposit	-	3,900	3,900	-
Canteen Deposits	110,000	26,000	-	136,000
VTU Library Consortum Fee	1,000	1,152,000	1,167,000	(14,000)
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	294,500	294,500	-
Exam - TDS on Exam Remuneration	-	67,277	67,277	-
Exam Fee	3,657,072	5,286,773	4,916,565	4,027,280
Exam Revaluation Fee	-	1,103,480	1,080,220	23,260
TOTAL	3,768,072	7,933,930	7,529,462	4,172,540

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	6,046,113	78,784,176	78,539,890	6,290,399
ESI Employer Contribution	29,253	371,186	367,594	32,845
EPF Employer Contribution	353,851	4,181,092	4,183,278	351,665
Total (a)	6,429,217	83,336,454	83,090,762	6,674,909
(b) Salary Deductions				
Bus Fare	-	903,631	903,631	-
ESI Employees contribution	10,808	137,729	136,450	12,087
Food Deduction	-	41,610	41,610	-
ISTE - Membership Fee	6,000	3,000	63,000	(54,000)
LIC of India	142,065	1,641,320	1,639,771	143,614
Balance C/d	158,873	2,727,290	2,784,462	101,701

P. ANANTHAVARDHANA

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9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	158,873	2,727,290	2,784,462	101,701
Mahadasara Fest - Marathon	-	56,250	56,250	-
Mobile	-	614,603	614,603	-
Profession Tax	33,000	401,400	400,000	34,400
Provided Fund	311,989	3,686,468	3,688,391	310,066
SBI Life Insurance	27,000	223,000	235,500	14,500
Salary Recovery	-	119,164	119,164	-
Tax deducted at source	628,815	4,125,699	4,113,274	641,240
MET- WF	-	275,000	1,250	273,750
Nepal earth quake Relief Fund	209,265	-	-	209,265
United India Insurance Company Ltd	(1,255,231)	1,933,291	2,942,016	(2,263,956)
Total (b)	113,711	14,162,165	14,954,910	(679,034)
Grand Total (a) + (b)	6,542,928	97,498,619	98,045,672	5,995,875

10 SUNDRY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Events lamp - Raghupathi P	-	105,100	-	105,100
Dinesh Achari - Carpenter	-	145,466	145,966	(500)
M Suresh Enterprises - Furniture & Fittings	128,108	311,363	439,471	-
Net Point - Computer Maintenance	17,282	166,169	166,169	17,282
Neulite Products Pvt Ltd - Solar Project	100,000	12,000	12,000	100,000
Shipla N - Navaneeth Caterers	-	194,798	190,000	4,798
Hephizi Elvator Pvt Ltd	(1,530,000)	1,700,000	85,000	85,000
Sintex Industries Ltd	-	1,590,920	1,670,796	(79,876)
Vijeth C V - Building Construction	50,000	30,000	80,000	-
Sowmyshree Concrete Products	-	-	515,925	(515,925)
Ballarigowda T.S - Contractor	(1,050,000)	2,050,000	1,000,000	-
Other Sundry Creditors (Note given below)	-	47,844,511	47,844,511	-
	(2,284,610)	54,150,327	52,149,838	(284,121)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub- Contract)	34,916	628,286	613,291	49,911
TDS 194 J (Professional Fee)	-	75,892	66,835	9,057
Total	34,916	704,178	680,126	58,968

12 EMPLOYEE COST

PARTICULARS	2016-17
Staff Salary	94,431,006
Employers PF Contribution	4,166,692
Employers ESI Contribution	371,186
Guest Faculty	64,000
Stipend - PhD - Research Holder	712,226
EPF Damages and Interest Payment	444,954
Staff Welfare	71,700
Total	100,261,764

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13 ACADEMIC EXPENSES:

PARTICULARS			2016-17
VTU Registration & Examination Expenses	(Sch 13(a))		2,896,200
Departmental Expenses	(Sch 13(b))		1,128,426
STUDENT RELATED EXPENSES:			
Functions & Cultural Activities Expenses		51,195	
Job Fair expenses		1,006,788	
Mahadasara Fest		558,891	
Newspaper Subscription		30,896	
Placement Expenses		1,104,779	
Remuneration for Extra Class		62,500	
Seminars, Conferences & Workshop		62,324	
Sports Expenses		141,695	
Students' Welfare Expenses		368,704	3,387,772
	Total		7,412,398

13 a VTU REGISTRATION & EXAMINATION:

VTU\AICTE Registration Fees & Exam Expenses		2,896,200
	Total	2,896,200

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses		113,739
Civil Department		401,900
Computer Science Dept. Expenses		10,454
E & C Dept Expenses		111,491
Information Science Dept.		7,675
Library Expenses		212,841
MBA Department Expenses		20,000
MCA Department Expenses		7,735
Mechanical Department Expenses		190,949
Research Grant Encouragement		51,642
	Total	1,128,426

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS		2016-17
Advertisement & Sponsorship		476,174
Audit Fee		89,400
Annual Maintenance Charges - UPS and Battery		391,648
Electricity Charges		382,848
Food Expenses		605,357
Vehicle Insurance Premium		120,409
Internet Charges		264,500
Legal and Professional Fee		45,000
Miscellaneous Expenses		49,004
Office Expenses		45,111
TDS & PT Filling Charges		19,525
Postage & Courier		16,540
Magazine Printing & Stationery		269,543
Profession-Tax (College)		2,500
Telephone Charges		477,299
Security Service Charges		515,250
	Total	3,770,108

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15 TRANSPORTATION EXPENSES:

PARTICULARS		2016-17
Travelling And Conveyance		253,932
Bus-Hire Charges [KSRTC & SMPS]	(Note 21.5(b))	24,399,205
Total		24,653,137

16 REPAIRS & MAINTENANCE:

PARTICULARS	2016-17
Computer & Printer Maintenance	213,151
Garden Maintenance	256,960
Generator & Vehicle Maintenance	1,901,903
Repair & Maintenance	509,200
Total	2,881,214

17 PUBLIC CHARITABLE EXPENSES:

PARTICULARS	2016-17
Educational /Charitable Expenses	12,710,410
Total	12,710,410

18 FINANCIAL COSTS :

PARTICULARS		2016-17
Bank Charges	(Note 21.5(c))	13,387
Interest on Vehicle Loan (Eicher Bus)		158,688
Total		172,075

19 SECURED LOANS :

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	809,950	-	330,276	479,674
Loan- KMB-LCV-137871- Vehicle Loan	810,613	-	330,276	480,337
Total	1,620,563	-	660,552	960,011

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	305,113	-	-	305,113
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	4,403,566	-	-	4,403,566
Telephone with BSNL	500	-	-	500
Total	4,715,679	-	-	4,715,679

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2016-17

9a FEE RECEIVABLE FROM STUDENTS:

Sl No.	Particulars	Amount (Rs.)
	BE 2016-17	
1	ABHILASH M (4MH16EC400)	5,000
2	ABHISHEK.G. (4MH12EC400)	45,000
3	ABHISHEK. M.R (4MH13CV004)	134,500
4	AKHILESH S -MEC (4MH16ME006)	55,000
5	AKILESH GOWDA.H.P (4MH13ME009)	88,000
6	ALISHA MACANZA.M (4MH16CS006)	57,500
7	AMITH B R (4MH14CV014)	(1,500)
8	AMITH PRADHAAN (4MH13CS011)	22,000
9	AMULYA M C (4MH14CS008)	41,000
10	ANANYA M (4MH16ME012)	(15,970)
11	ANDRONICUS D (4MH15IS008)	40,000
12	ANNPOORNA H M (4MH14IS009)	13,000
13	ARFATH PASHA (4MH16CS401)	(50,000)
14	ARPITHA R K (4MH13CS015)	60,110
15	ASFIYA JABBAR (4MH14EC012)	200
16	ASHA M (4MH16CS012)	17,000
17	ASHOK (4MH14EC013)	(1,000)
18	ATIQH KHAN (4MH16CV015)	13,000
19	AVINASH .K.R. (4MH13IS012)	(2,800)
20	BHARATH.G (4MH13CV021)	63,000
21	BHARATH M N (4MH13CV022)	(17,890)
22	BHIMARAV (4MH16CV019)	5,000
23	BHUMIKA G J (4MH15IS015)	24,030
24	BHUMIKA K M (4MH15IS016)	(17,890)
25	BHUVANASHREE B K (4MH16CV022)	(10,000)
26	CHAITHNYA S	105,000
27	CHAITHRA.M (4MH15IS019)	53,500
28	CHANDANA SAMRATINI M (4MH16CS022)	55,000
29	CHETAN S PATIL (4MH14CV023)	(15,970)
30	CHETHAN .S. - CIV (4MH16CV029)	32,500
31	CHIRAG C N (4MH16ME405)	20,000
32	CHIRANTHAN.B.S. (4MH16CV403)	64,030
33	CHITHRA B	105,000
34	DARSHAN.D - CIV (4MH13CV031)	109,500
35	DEEPIKA .M.B. (4MH16EC025)	10,000
36	DHANUSH .A. (4MH14CV028)	(500)
37	DHANUSHREE D (4MH15CS026)	(1,500)
38	DIVAKARA .H.M. (4MH16ME033)	(30)
39	DIVYA R (4MH15CV032)	(13,700)
40	GAGANA.K (4MH14EC033)	83,000
41	GANESH.R (4MH15ME032)	12,500
42	GAYATHRI BAI (4MH13IS028)	5,500
43	HAJIRA SIDDIQA (4MH15EC034)	(32,000)
44	HARSHA.A.G. (4MH15CV039)	150,000
45	HARSHITHA S - CSE (4MH14CS031)	(1,100)
46	HEMANTH.K.GOWDA (4MH15EC037)	18,500
47	JAGRUTHI.H.K (4MH14EC037)	40,000
48	JANARADHAN M P (4MH16ME044)	59,030
	Balance C/f	1,424,550

Sl No.	Particulars	Amount (Rs.)
	Balance b/f	1,424,550
49	JAVERIYA AQSA (4MH15IS034)	125,000
50	JOEL JOSEPH (4MH16IS029)	(55,000)
51	JOHN PAUL V (4MH15EC041)	101,500
52	KALAKESH U (4MH16CV047)	(10)
53	KARTHIK KUMAR H S (4MH16CS047)	20,000
54	KATTEPPA (4MH15ME043)	23,000
55	KAVYA M P (4MH16EC411)	18,000
56	KEERTHANA S (4MH14IS043)	65,000
57	KESHAV .L. (4MH16CV052)	55,000
58	KIRAN K S - ECE (4MH13EC045)	2,000
59	KIRAN K S - MEC (4MH15ME045)	50,000
60	KRUPALINI H K (4MH16EC048)	20,000
61	KRUTHIKARAJ R (4MH15CV047)	51,500
62	KUBER SINGH.S (4MH15CV048)	50,000
63	KUSUMA T N (4MH15CS041)	50,000
64	LATHA.S. (4MH15IS040)	50,500
65	LIKHITH .H.S. (4MH16ME051)	35,000
66	LOKESH M (4MH14EC405)	30
67	MADAN K M (4MH14CV053)	17,690
68	MADHU A N (4MH15CV413)	(1,890)
69	MAHENDRA.M. (4MH12ME053)	12,000
70	MAHESH (4MH16ME055)	(90)
71	MAHESH KUMAR.B. (4MH13ME058)	20,500
72	MAHESH M - MEC (4MH15ME050)	133,830
73	MANISHA R (4MH14IS053)	61,700
74	MANOJ GOWDA K M - ECE (1RC12EC017)	123,000
75	MANOJ M- CSE (4MH16CS054)	9,610
76	MANU SURYA C (4MH16IS045)	5,000
77	MEDHA C	30,000
78	MEGHANA.L (4MH13IS040)	(500)
79	MEGHANA .S.N. (4MH16ME059)	91,530
80	MILIND NOEL .N. (4MH13CS056)	64,000
81	MOHAMED (4MH14CS050)	128,000
82	MOHAMMED FAISAL KHAN (4MH15ME059)	10,000
83	MOHAMMED HISHAM (4MH15ME061)	(50,000)
84	MOHAMMED RUMAN MUSAB (4MH14CV056)	(5,000)
85	MUKUL N BABEL (4MH15CS049)	(3,090)
86	NAGARAJU.R. (4MH14ME062)	7,000
87	NAGARJUN N (4MH15ME065)	25,000
88	NANJUNDA H R (4MH14ME064)	188,500
89	NANJUNDA SWAMY R (4MH14ME065)	40,000
90	NAVEENA .J.M. (4MH15CV061)	2,030
91	NAVEEN KUMAR.M (4MH14ME067)	9,030
92	NAVYASHREE.M. (4MH13CV072)	101,110
93	NAVYASHREE .M.C. (4MH16CV069)	47,500
94	NEHA S (4MH16CV071)	22,110
95	NIDA KOUSER V N (4MH15CS053)	40,200
96	NIKETHAN .T. (4MH14CV059)	(50)
97	NUZATH FATHIMA ASHRAFIYA (4MH14EC410)	(40,000)
98	PAVAN S - ECE (4MH15EC416)	40,000
99	POOJA J (4MH15CS063)	75,000
100	POORVIKA.K.S. (4MH16CV081)	55,000
101	PRADYUMNA V J (4MH16ME079)	500
	Balance C/f	3,345,290

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9a FEE RECEIVABLE FROM STUDENTS (Contd....): 2016-17

Sl No.	Particulars	Amount (Rs.)	Sl No.	Particulars	Amount (Rs.)
	Balance b/f	3,345,290		Balance b/f	5,035,935
103	PRATHIK.J. (4MH13ME074)	(1,000)	161	SUMAN K (4MH16IS105)	25,955
104	PRATHIKSHA R (4MH16CV086)	35,000	162	SURAJ.B-CIV (4MH16CV107)	(5,000)
105	PRAVEEN KUMAR S - CS E (4MH15CS066)	(14,000)	163	SUTHAN.S.M (4MH15IS098)	65,000
106	PREETHAM K (4MH16CV412)	30,000	164	SYEDA UMEELA (4MH16IS112)	50,000
107	PRIYANKA.D.K. (4MH13CV088)	1,000	165	TEJA RAGHAVENDRA.V (4MH15ME112)	61,500
108	PRIYANKA.K.S (4MH14EC069)	71,500	166	THIMMEGOWDA M S	105,000
109	P SHASHANK ARASUR	15,000	167	UMASHANKAR (4MH14CV425)	64,500
110	PUSHPA G (4MH15CV426)	500	168	UMESH (4MH16ME424)	7,000
111	RAGHAVENDRA .B.U. (4MH14CV074)	39,110	169	VARSHINI .V.S (4MH15EC101)	75,000
112	RAHUL CHAVAN (4MH16EC081)	(17,890)	170	VARUN.S (4MH13ME115)	36,000
113	RAHUL .C.R. (4MH14CS072)	148,000	171	VIJAYKUMAR K S (4MH15CS108)	50,000
114	RAHULJAYACHANDRA M N (4MH15ME078)	50,000	172	VIJAY .R. (4MH16CV120)	69,030
115	RAHUL KASHYAP.R.P (4MH15EC075)	29,000	173	VIKHYATH .P. (4MH16CV121)	5,000
116	RAJASHREE ALWAR .M.K. (4MH13ME082)	(3,000)	174	VINAY (4MH15CS424)	40,000
117	RAJENDRAPRASAD B.T (4MH13CV093)	102,000	175	VINAY KIRAN, S. (4MH11EC113)	(12,500)
118	RAJESHA .M.K. (4MH16CV414)	50,000	176	VINAY KUMAR.H.S. (4MH13IS099)	(1,000)
119	RAJU (4MH16ME419)	50,000	177	VIVEKANAND (4MH15CS113)	9,030
120	RAKESH HEGGADE.C (4MH15ME079)	(17,890)	178	WASIQ.M.K (4MH15EC108)	(50,000)
121	RAKESH.S - MEC (4MH14ME078)	8,500	179	YANKAPPA (4MH13ME123)	1,000
122	RAKSHITH M D (4MH16CV089)	69,030	180	YASHAS SINDHE L (4MH16CV123)	(15,970)
123	RAKSHITH RAJ M.R. (4MH12ME087)	11,000	181	YASHASWINI NAGESH (4MH15IS112)	(16,170)
124	RAKSHITH S -MEC (4MH15ME085)	4,060	182	YASHASWINI .S. (4MH14CS119)	(500)
125	RAMAKRISHNA M (4MH16EC084)	50,000	183	YASHWANTH.K (4MH16ME116)	(15,970)
126	RASHMI H S (4MH16EC419)	200	184	YASHWANTH S PATEL (4MH16CV124)	55,000
127	RASIQ AHMED (4MH13ME134)	(55,000)	185	YATEESH .K.Y (4MH14EC122)	41,530
128	RATHISH KUMAR.D. (4MH16EC420)	39,030	186	YATHISH D S - CIV	75,000
129	RAVIKUMAR .N. (4MH13IS064)	10,000	187	YERABALU RAJAPPA (4MH13CS421)	(15,970)
130	SACHIN .M - ECE (4MH15EC082)	17,890	188	YOGESH.M - ECE (4MH13EC126)	66,500
131	SACHIN V N (4MH16CS088)	(18,090)	189	YONIS AHMAD BADOO (4MH14CV125)	63,000
132	SAGAR.H.C (4MH14ME085)	67,500	190	Vishwas B R	150,000
133	SAHANA .M. - ISE (4MH16IS084)	79,030		CRASH COURSE -2016-17	
134	SANDESH, K.V. (4MH14CV091)	73,000	191	ABHILASH KOUSHIK.H.R (4MH14EC002)	148,000
135	SANDHYARANI.R (4MH14CS126)	23,000	192	ABHISHEK.A (4MH13EC001)	76,000
136	SANJAY .M. REVANKAR (4MH16EC096)	37,500	193	ABHISHEK .B. - CIV (4MH14CV002)	148,000
137	SEEMA SIDDIQUA DURRANI (4MH16IS091)	150	194	ADARSH K.S (4MH13ME002)	130,000
138	SHAH FAHAD KHAN (4MH16ME098)	60,000	195	AKSHAY.A.K (4MH13ME010)	116,000
139	SHAMBULINGA L (4MH14ME416)	74,500	196	ANAND.M. (4MH15CV402)	114,030
140	SHAMSIYA S A (4MH16CS095)	35,000	197	ANIRUDH .H. (4MH15CS400)	65,000
141	SHANKAR (4MH15ME427)	(15,970)	198	ANUGNA YADAV.R (4MH13IS058)	10,000
142	SHARANU.S.ARUN (4MH16EC097)	55,000	199	ARVINDA NAIK S G (4MH14CS401)	59,500
143	SHASHIKALA.H.S (4MH14EC087)	99,700	200	AVINASH.C (4MH12IS009)	60,000
144	SHASHWATHI NAYAKA .M.P. (4MH15IS080)	34,000	201	BALACHANDRA K.B (4MH12ME015)	72,000
145	SHINY EVANGILIN (4MH14EC090)	500	202	BHUVANA N K (4MH14EC019)	31,500
146	SHIVAKUMAR .K.A (4MH15ME102)	(17,890)	203	BIBI FARIYA SALEEM (4MH14EC020)	31,500
147	SHIVA KUMAR.M - CIV (4MH15CV432)	15,000	204	CHAKRAVARTHI G B (4MH13ME021)	49,000
148	SHRADDHA.M (4MH14IS089)	22,000	205	CHAMAN.M (4MH12CS017)	57,500
149	SHRIDEVI RAVINDRA NEELAGAR (4MH16CV099)	32,500	206	CHETHAN C N (4MH15CV406)	101,000
150	SHUBHASHREE K (4MH14EC105)	8,500	207	DARSHAN H M (CIV) (4MH13CV032)	82,000
151	SINCHANA C L (4MH16IS097)	45,000	208	DEEPAK S (ECE) (4MH12EC033)	120,000
152	SINCHANAKRISHNA A (4MH16EC105)	130,000	209	DEEPAK.S - MEC (4MH13ME027)	122,000
153	SINDHU .V.M. (4MH15CS089)	55,000	210	DIKSHITH .P.K. (4MH14CS402)	59,500
154	SOMASHEKAR M S (4MH16CS418)	45,590	211	FAIZAN AHMED SHARIFF (4MH12ME031)	61,500
155	SOUNDARYA N (4MH14EC102)	40,000	212	GURULINGAYYA (4MH13ME035)	58,000
156	SOUNDARYA S (4MH13IS083)	32,030	213	HAMSIKA.N (4MH12EC036)	78,350
157	SRIDEVI .M.N. (4MH15IS090)	100	214	HARSHITH PANUGANTI (4MH14ME033)	66,500
158	SRIDHAR, H.K. (4MH09ME050)	50,000	215	HEMANTH .T.S. (4MH15EC408)	100,500
159	SUHAS G (4MH16CV104)	20,955	216	JEEVAN, D. (4MH11ME055)	48,000
160	SUHAS K GOWDA (4MH14CV105)	(115,000)	217	KARTHIK A - ECE (4MH14EC404)	39,500
	Balance C/f	5,035,935		Balance C/f	8,122,780

PRINCIPAL
Dr. N. ANANTHAVARDHANA
MYSORE

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

9a. FEE RECEIVABLE FROM STUDENTS (Contd....): 2016-17

Sl No	Particulars	Amount (Rs.)	Sl No.	Particulars	Amount (Rs.)
	Balance B/f	8,122,780		Balance B/f	12,953,630
218	KARTHIK.H. (4MH13CS042)	128,000	277	VINAYKUMAR B ADAGAL (4MH14CV428)	64,500
219	KARTHIK PRASAD - MEC (4MH14ME036)	133,000	278	VINDHYA RANI H G (4MH14EC423)	100,000
220	KEERTHANA N (4MH15EC409)	28,000	279	YASHASWINI M S - ECE (4MH15EC423)	65,000
221	KIRAN KUMAR.V.J (4MH13IS101)	80,000	280	YATHIN.S (4MH13IS100)	(5,500)
222	KISHAN .R. (4MH14CV042)	73,000		MBA	
223	MADAN GOWDA. A.K. (4MH10EC038)	95,500	281	ANUSHA B S (4MH16MBA07)	(28,360)
224	MAHALAKSHMI S (4MH14ME047)	66,500	282	ARPITHA N -MBA (4MH16MBA09)	85,000
225	MAHESHA.P (4MH15ME409)	65,000	283	ASHWINI .R. (4MH16MBA11)	80,000
226	MALAVIKA U.S (4MH12CS048)	63,000	284	DHANANJAYA M	105,000
227	MANOHAR .M.B. (4MH15CV416)	87,210	285	FELICIA CRISPIN RODRIGUES (4MH15MBA21)	(75,000)
228	MANOJ .V.S. (4MH14ME051)	133,000	286	KALPANA (4MH16MBA30)	14,250
229	MANUKUMAR M K (4MH14ME052)	48,000	287	KEMPEGOWDA B N (4MH16MBA32)	26,640
230	MAYURAVERMA (4MH11CV021)	145,000	287	KUSHAL M K (4MH16MBA38)	75,000
231	MEGHASHREE.H.S - CSE (4MH14CS407)	59,500	288	KUSHMA T B (4MH15MBA36)	65,000
232	MOHAMMED SAAD (4MH14ME057)	148,000	289	LAKSHMI M P-MBA (4MH16MBA39)	(28,360)
233	MOHAMMED SAJJAD ALI (4MH14ME058)	37,000	290	MAHENDRA J M (4MH16MBA47)	1,640
234	MONICA.J (4MH13EC065)	96,000	291	MAHESHWARI D (4MH16MBA48)	60,000
235	MOUNA.M (4MH14ME060)	76,250	292	MANJUNATHA N N (4MH15MBA46)	14,440
236	MUDDABIR HUSSAIN (4MH14CS408)	59,500	293	MANU M - MBA (4MH16MBA54)	610
237	NAVYASHREE N (4MH14CS054)	47,030	294	NAVEEN KUMAR .K. (4MH15MBA58)	10,000
238	NAYANA.K.J. (4MH14EC057)	118,000	295	NISHA SHRIVASTAVA (4MX16MBA03)	(1,060)
239	NISCHITHA S D (4MH15EC415)	47,110	296	POOJA.U.S. (4MX16MBA09)	120,000
240	NISHANTH S (4MH14CV414)	148,000	297	PRASANNA .H.C. (4MX16MBA12)	260
241	POOJA SHANKPAL (4MH14CS066)	174,000	298	PUNITH KUMAR S (4MX16MBA13)	30,000
242	PRAJEETH.A.GOUTHAM (4MH13ME072)	112,000	299	ROOPA N (4MX16MBA25)	42,000
243	PRAJWAL K (4MH14ME070)	17,500	300	SAHANA R - MBA (4MX16MBA 27)	81,000
244	PRAJWAL RAJ D B (4MH14CV068)	148,000	301	SATHYA NARAYANA R (4MX16MBA34)	46,640
245	PRAKASH .H.N. (4MH15EC417)	65,000	302	SRINIVASA S (4MX16MBA44)	(115,000)
246	PRASANNA, K.M. (4MH10EC064)	30,000	303	VINAY PRASAD H S	120,000
247	PRAVEEN KUMAR D (4MH13IS052)	58,000	304	TASMIA SIDDIQA(4MX16MBA51)	(54,390)
248	PRUTHVI.K.L. (4MH15IS401)	65,000			675,310
249	PUNEETH KUMAR S (4MH14ME073)	148,000		MCA	
250	RAKASHIT T (4MH13CS415)	9,750	305	ABHISHEK H N (4MH16MCA01)	(28,860)
251	RAKSHITH .M.R. (4MH15ME421)	125,000	306	ANJALI.M.B (4MH14MCA03)	400
252	RAMYA .A. (4MH14CS412)	59,500	307	ANUSHA.S -4MH16MCA03	30,000
253	RAVEESHKUMAR.K.M (4MH15EC418)	65,000	308	DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
254	SACHIN K (4MH12CS091)	105,500	309	MEGHASHREE.R (4MH14MCA22)	(28,715)
255	SACHIN M N (4MH13ME093)	145,500	310	ROOPA .B.V. (4MH15MCA18)	10,000
256	SAGAR B S (4MH14CV141)	63,000	311	SHALINI.R. (4MH16MCA33)	26,140
257	SEEMA.C.K (4MH14CS085)	148,000	312	SREENIVAS H M (4MH16MCA84)	5,000
258	SHARATH KUMAR.S (4MH14EC085)	31,500			13,865
259	SHIVANI H C (4MH14CS088)	66,000		M TECH	
260	SHOBITHA M K (4MH14IS088)	50,500	313	BHAGYA R (4MH16SCS05)	(44,390)
261	SHRAVAN KUMAR R (4MH14ME413)	59,500	314	SAVITHA GONAL (4MH15SCS06)	41,000
262	SHREELAKSHMI V (4MH14EC093)	78,000			(3,390)
263	SHREYAS R - ECE (4MH14EC095)	93,000		PASSED OUT /DETAINED	
264	SONAKSHI .S. (4MH13CS100)	40,500	315	PUNITHKUMAR Y K (4MH12MTP13) - M TECH	15,000
265	SUJAN.S (4MH12EC100)	58,500		MCA DEPT	
266	SUNIL KUMAR .P. (4MH14CS419)	125,000	316	AMULYA B - 4MH13MCA03	25,000
267	SUSHMA.L (4MH14CV108)	83,000	317	SAHANA S-4MH13MCA46	100,000
268	SUSHMITHA, P. - CSE (4MH14CS420)	64,500		MBA DEPT	
269	SUTHAN, D. (4MH11EC101)	27,250	318	AJIT BHASKAR HEGDE (4MH15MBA06)	65,000
270	TAAHA SUHAEB (4MH10EC090)	130,500	319	PRAJWAL M U (4MX15MBA06)	90,000
271	UDAY SHANKAR .C.M. (4MH13EC423)	40,000	320	PRAKRUTHI K N (4MX14MBA10)	55,000
272	UJVAL.U.K (4MH15CS422)	80,000	321	JYOTHI M (4MH14MBA36)	(13,500)
273	UMASHANKAR M R (4MH14EC112)	63,000	322	SOWMYA.T.S (4MX14MBA41)	(13,500)
274	VIDYASAGAR .S.R. (4MH13ME117)	30,250	323	DEEPTHI.K.S (4MH14MBA24)	(1,000)
275	VIJYAKUMAR (4MH14EC422)	64,500	324	PARAMESHA K N(4MX14MBA04)	(56,510)
276	VINAY .B. (4MH14EC116)	125,000	325	SIDDARTHA.S (4MH13MBA61)	65,000
	Balance C/f	12,953,630		Balance C/f	14,193,905

ANANTHAVARDHANA

9a. FEE RECEIVABLE FROM STUDENTS (Contd....):

2016-17

Sl.No	Particulars	Amount (Rs.)
	Balance B/f	**14,193,905**
	BE COURSE	
326	ABHISHEK TALOOR M (4MH13CV400)	(207,500)
327	CHANDAN.S.M (4MH11CV007)	29,500
328	CHETHAN KUMAR.M.R (4MH09CS094)	3,000
329	HARSHITH M I	97,500
330	MAHENDRA SWAMY (4MH11CV019)	1,000
331	MANOHAR.S.M. (4MH12EC418)	53,000
332	SHREYAS G NAYAK	1,000
333	SHARVANI A (2014-15)	(5,000)
334	ABHISHEK B J (4MH13CS001)	1,500
335	ADNAN AHMED SUJJA (4MH15CV401)	(50,000)
336	ANILKUMAR.H (4MH14CV401)	64,500
337	CHETHAN KUMAR, K. (4MH11CV008)	5,000
338	DHEERAJ K C (4MH15CV029)	100,000
339	DILEEP KUMAR .H.D. (4MH13CV407)	(1,500)
340	FARRELL TRUEMANN JAMES J (4MH15IS024)	40,000
341	MAHADEVA PRASAD K S - CIV (4MH15CV041)	(10,000)
342	PALLAVI V (4MH13EC413)	(1,000)
343	PRATHIK G V (4MH12CV066)	2,500
344	PRAVEEN H M (4MH14CV070)	58,000
345	SANTOSH BALACHANDRA GOWDA (4MH13CV425)	(3,600)
346	SHABAZ KHAN (4MH14ME088)	(41,590)
347	SHRIKANT UMACHAGI (4MH14ME418)	73,000
348	SHWETHA, S. (4MH11EC089)	(10,890)
349	ARPITHA G.(4MH14IS015)	(500)
350	SHEFA FATHIMA(4MH13CS094)	(8,090)
	GRAND TOTAL	**14,383,735**

G.N. ANANTHAVARDHANA
MYSORE
Chartered Accountants

SCHEDULES TO ACCOUNT: 2016-17 (Contd....)

20 FIXED ASSETS

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.16	Addition / Deletions	As on 31.03.17	As on 31.03.16	Rate %	Depn. for the year	As on 31.03.17	As on 31.03.16	As on 31.03.17
BLOCK I									
Electrical Fittings	1,991,747	-	1,991,747	293,815	10	169,793	463,608	1,697,932	1,528,139
Furniture & Fittings	16,393,304	500,284	16,893,588	4,973,116	10	1,185,295	6,158,411	11,420,188	10,735,177
Digital PBX System	43,000	-	43,000	17,609	10	2,539	20,148	25,391	22,852
Total-A	18,428,051	500,284	18,928,335	5,284,540		1,357,627	6,642,167	13,143,511	12,286,168
BLOCK II									
Air Conditioner	100,430	116,200	216,630	52,030	15	15,975	68,005	48,400	148,625
Audio Systems	112,021	-	112,021	62,611	15	7,412	70,023	49,410	41,999
Battery & Ups	4,922,228	267,202	5,189,430	1,507,823	15	535,388	2,043,211	3,414,405	3,146,219
Canteen Equipments	704,542	-	704,542	457,499	15	37,056	494,555	247,043	209,987
CCD Cameras	659,506	-	659,506	42,716	15	92,519	135,235	616,790	524,272
Fake Note Detector & Currency Counter	12,247	-	12,247	9,411	15	425	9,836	2,836	2,411
Garden Equipment	156,886	-	156,886	86,258	15	10,594	96,852	70,628	60,034
Generator	1,034,926	-	1,034,926	635,699	15	59,884	695,583	399,227	339,343
ID Barcode Scanner	264,402	-	264,402	167,523	15	14,532	182,055	96,879	82,347
Intercom	107,458	-	107,458	73,010	15	5,167	78,177	34,448	29,281
Laboratory Equipments	19,299,647	526,897	19,826,544	10,131,263	15	1,414,775	11,546,038	9,168,384	8,280,506
Mobile Jammer	110,250	-	110,250	61,332	15	7,338	68,670	48,918	41,580
Mobile Phones	12,600	-	12,600	7,010	15	839	7,849	5,590	4,752
Photocopier	70,000	-	70,000	53,786	15	2,432	56,218	16,214	13,782
Projector	465,860	-	465,860	243,760	15	33,315	277,075	222,100	188,785
Pumps & Motors	10,250	-	10,250	4,531	15	858	5,389	5,719	4,861
Refrigerator	10,490	-	10,490	5,835	15	698	6,533	4,655	3,957
Sports Equipments	55,538	-	55,538	34,781	15	3,114	37,895	20,757	17,643
Television	37,000	-	37,000	17,686	15	2,897	20,583	19,314	16,417
Vacuum Cleaner	26,680	-	26,680	16,382	15	1,545	17,927	10,298	8,753
Water Cooler/Purifier	487,013	-	487,013	283,830	15	30,477	314,307	203,183	172,706
Writing Boards	572,607	8,960	581,567	251,458	15	48,172	299,630	321,149	281,937
Finger print reader (Attendance System)	32,000	-	32,000	12,348	15	2,948	15,296	19,652	16,704
Elevators	51,400	1,700,000	1,751,400	-	15	262,710	262,710	51,400	1,488,690
Solar Equipment	7,620,250	12,000	7,632,250	-	15	1,143,938	1,143,938	7,620,250	6,488,313
Xerox Machine- Richo	-	63,300	63,300	-	15	9,495	9,495	-	53,805
Water Purification Equip (WIP)	-	2,004,095	2,004,095	-	-	-	-	-	2,004,095
Total-B	36,936,231	4,698,654	41,634,885	14,218,582		3,744,502	17,963,084	22,717,649	23,671,801

SCHEDULES TO ACCOUNT: 2016-17 (Contd....)

(Amt in Rs)

20 FIXED ASSETS (Contd..)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.16	Addition / Deletions	As on 31.03.17	As on 31.03.16	Rate %	Depn. for the year	As on 31.03.17	As on 31.03.16	As on 31.03.17
BLOCK III									
Computer & Software	33,899,681	119,284	34,018,965	30,256,815	40	1,481,003	31,737,818	3,642,866	2,281,147
Printers	220,886	253,410	474,296	195,485	40	62,882	258,367	25,401	215,929
Total-C	34,120,567	372,694	34,493,261	30,452,300		1,543,885	31,996,185	3,668,267	2,497,076
BLOCK IV									
Maruthi Eco Ambulance	377,879	-	377,879	180,625	15	29,588	210,213	197,254	167,666
Maruthi Omni Van	259,718	-	259,718	176,459	15	12,489	188,948	83,259	70,770
Tempo Traveler	260,000	-	260,000	199,780	15	9,033	208,813	60,220	51,187
Mahindra XUV - 500	1,661,114	-	1,661,114	640,982	15	153,020	794,002	1,020,132	867,112
Mahindra XUV - 500 -II	1,579,766	-	1,579,766	609,592	15	145,526	755,118	970,174	824,648
Eicher Bus -KA-11A6528	1,589,941	-	1,589,941	613,519	15	146,463	759,982	976,422	829,959
Eicher Bus -KA-11A6529	1,589,941	-	1,589,941	613,519	15	146,463	759,982	976,422	829,959
Total-D	7,318,359	-	7,318,359	3,034,476		642,583	3,677,059	4,283,883	3,641,300
BLOCK V									
Library Books	7,319,782	76,327	7,396,109	6,931,608	40	175,202	7,106,810	388,174	289,299
Total-E	7,319,782	76,327	7,396,109	6,931,608		175,202	7,106,810	388,174	289,299
Grand Total (A)+(B)+(C)+(D)+(E)	**104,122,990**	**5,647,959**	**109,770,949**	**59,921,506**		**7,463,799**	**67,385,305**	**44,201,484**	**42,385,644**

NOTE: Depreciation has been provided on additional assets acquired during the year.

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT : 2016-17 (Contd....)

1a BANK RECONCILIATION STATEMENT (Amt in Rs.)

i) KOTAK MAHINDRA BANK-SB- 3211312634 - Fee

Balance as per Cash Book as on 31.03.2017				800,132
Add: Cheques issued but not realized:				
Date	Name	Ch No.	Amount (Rs.)	
3/20/2017	MAHARAJA EDUCATION TRUST (REGD.)	030149	6,025	
3/30/2017	AL-SABA TABASSUM	002490	54,500	
3/30/2017	MOHAMMED FAZIL	002487	49,500	
3/30/2017	POOJA H V	002488	2,750	
3/30/2017	BIBI ZULAIKHA	002491	53,890	
3/30/2017	NIDA FARHEEN	002492	39,500	
3/30/2017	ROSHAN JAMEER	002493	54,500	
3/30/2017	K MAHAMMAD JAFAR	002494	54,500	
3/30/2017	ZAKIR SHARIFF	002495	54,500	
3/30/2017	SYEDA ARBEENA KAUSAR	002496	54,500	
3/30/2017	KASHIEF AHMED	002497	49,500	
3/30/2017	HAFSA MAHIN.	002498	54,500	
3/30/2017	SAHITHYA	002499	6,000	534,165
	Balance as per Pass Book			1,334,297

ii) KAVERI GRAMEENA BANK-SB-85031333907 - PRINCIPAL A/c

Balance as per Cash Book as on 31.03.2017				13,065
Add: Cheques issued but not credited:				
Date	Particulars	Ch No.	Amount (Rs.)	
2/3/2017	EXAM REMUNERATION	029345	315	
2/3/2017	EXAM REMUNERATION	029346	515	830
	Balance as per Pass Book			13,895

iii) KAVERI GRAMEENA BANK-SB- 850319S190-2

Balance as per Cash Book as on 31.03.2017				1,848,383
Add: Cheques issued but not credited:				
Date	Particulars	Ch No.	Amount (Rs.)	
9/15/2016	Pooja Yadav(4MH13CV083)	025948	900	
1/9/2017	Telephone Charges	028597	480	
2/3/2017	Net Point	027860	946	
2/3/2017	D N R Chemicals	027862	12,768	
3/6/2017	Suneet Electricals	029382	4,264	
3/10/2017	Salary Payable	030104	10,954	
3/13/2017	Repai & Maintenance	030124	11,500	
3/20/2017	Engineering Tools & Equipments	030142	16,856	
3/23/2017	Rajan Electricals	030302	20,330	
3/23/2017	M.Suresh Enterprises	030303	23,331	
3/28/2017	My-Suru-Paaka-Prashanth Bharadwaj B	029397	5,800	
3/28/2017	Information Science Department	030315	3,500	
3/28/2017	Ramalingu K S- Stone Supplier	030316	30,725	
3/30/2017	Sri Lakshmi Venkateshwara Alu Fabs- Geetharam	030319	43,204	
3/30/2017	Builiding Construction -PG Block	030321	5,000	
3/30/2017	Narayan N -Shri Associates	030322	23,100	
3/30/2017	Sri Varaganapathi Fuel Station	030323	98,946	
3/30/2017	MIT-Thandavapura College	030324	176,204	
3/31/2017	Newspaper Subscription	030326	2,586	491,394
	Balance as per Pass Book			2,339,777

VANTHAVARDHA

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No 025113
PAN: ACJPA 6203 B

No 65, Gurikar Devanna St 1st Cross
Fort Mohalla, Mysuru - 570 004
Tel: 0821-2447952
email: ananthagn@gmail.com

AUDIT REPORT

I have audited the attached Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed by: Maharaja Education Trust(R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571438

(the MIT in short) as on 31st March 2016 and the Income and Expenditure Account for the year ending on that date which are in agreement with the books of account maintained by the said Institute. These Financial Statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the auditing standards generally accepted in India. These standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The following balances stated in the Balance Sheet are subject to confirmation :

Deposits	Sch 10	Rs. 47,15,679/-
Loans and Advances	Sch 11	Rs. 1,44,20,474/-

2. Institution has deducted an amount of Rs.2,09,265/- from Staff Salary towards Nepal Earth quake Relief Fund. But no remittance has been made to the concerned department. It is advised to take necessary steps for such remittance, otherwise disburse the same as salary to staff.

3. Institution has Examination fee of Rs.36,57,072/- yet to be payable to University. So, it is advised to take immediate steps for such remittance.

4. Earlier MIT had given advances to the following members but during the year, they have been reversed such advances as expenditure, for which no supporting vouchers or expenditure particulars are produced: (As per Sch 11b)
   a. Advance to Ravikumar -Rs.54,462/-
   b. Advance to Dr.Murali -Rs.1,48,371/-
   c. Advance to Dr. Vasudev.T -Rs.34,174/-

5. During the year, the activities of the institute have resulted in an excess of Income over Expenditure of Rs. 8,43,70,867/- as against excess of Income over Expenditure of Rs. 16,87,564/- in the previous year (2014-15).

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the institute has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information, and according to information given to me, the said accounts read together with the schedules and notes thereon, subject to my [illegible] hereinabove give a true and fair view:

(a) In the case of Balance sheet, of the state of affairs of the MIT as on 31st march 2016, and
(b) In the case of the Income and Expenditure Account, the excess of income over Expenditure for the year ending on 31st March 2016.

Place: Mysuru
Date: 01-12-2016

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

G.N.ANANTHAVARDHANA
Chartered Accountant

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2016

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances	8		1,09,12,655
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	12		25,46,07,492
Bank Interest from:			
Fixed Deposits		7,48,540	
Saving Bank accounts		18,66,352	26,14,892
Other Income - Shop Rent, Examination Income	13		12,27,543
CAPITAL AND OTHER RECEIPTS:			
Sundry Debtor : Fee Receivable	9	32,57,92,963	
Salary Payable & Salary Deductions	5	8,42,32,738	
Sundry Creditors	3	5,53,18,788	
Fixed Deposit - Matured	7	3,73,85,006	
Loans and Advances (Asset)	11	1,09,39,278	
Research and Project Grants	1	13,67,082	
Other Liability	2	50,54,176	
Duties and Taxes	4	6,60,458	
Secured Loan	16	5,86,342	
Sale of Fixed Asset		30,000	
Deposits Refunded	10	14,32,659	52,27,99,490
			79,21,62,072

PAYMENTS	Sch	Rs.	Rs.
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	14	9,20,10,669	
Academic Expenses	15	72,71,829	
Administrative & General Expenses	18	43,22,916	
Transportation Expenses - Students, Staff & Others	19	2,47,96,690	
Repairs & Maintenance	20	20,93,169	
Public Charitable Expenses - Fee Concession		67,95,231	
Financial Costs (Bank Charges & Interest on Loans)	21	3,52,435	13,76,42,935
Internal Contributions to Maharaja Education Trust(R)			2,93,07,892
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor : Fee Receivable	9	32,82,72,053	
Sundry Creditors	3	5,55,23,482	
Salary Payable & Salary Deductions	5	8,39,42,776	
Fixed Deposit - Matured	7	8,21,85,006	
Loans and Advances (Asset)	11	2,17,66,991	
Fixed Assets Purchased	6	1,48,49,137	
Unsecured Loan		1,00,00,000	
Duties and Taxes	4	8,57,710	
Other Liability	2	79,76,514	
Research and Project Grants	1	13,32,730	
Secured Loan	16	11,71,880	
Deposit Paid	10	5,01,883	60,93,80,162
CLOSING BALANCES:			
Cash and Bank Balances	8		1,68,31,079
			79,21,62,072

As per my report of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

C.N. ANANTHAVARDHANA
Chartered Accountant
Date: 1-12-2016

Dr. NARESHKUMAR B.G
Principal

Dr. MURALI S
President

C.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Dr. KRISHNEGOWDA Y.T
Secretary

Dr. GURU D.S
Treasurer

RAGHAVENDRA.S
Accountant

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2016

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	12		25,46,07,492
Bank Interest from:			
Fixed Deposits		7,48,540	
Saving Bank accounts		18,66,352	26,14,892
Other Income - Shop Rent, Examination Income	13		12,27,543
TOTAL			25,84,49,927
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	14	9,20,10,669	
Academic Expenses	15	72,71,829	
Administrative & General Expenses	18	43,22,916	
Transportation Expenses - Students, Staff & Others	19	2,47,96,690	
Repairs & Maintenance	20	20,93,169	
Public Charitable Expenses - Fee Concession		67,95,231	
Financial Costs (Bank Charges & Interest on Loans)	21	3,52,435	13,76,42,931
Internal Contributions to Maharaja Education Trust(R)			2,93,07,892
Loss on Vehicle - TATA INDICA			69,945
Depreciation on Fixed Assets	6		70,58,283
Excess of Income over Expenditure			8,43,70,867
TOTAL			25,84,49,927

BALANCE SHEET as on 31ST MARCH 2016

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		5,62,24,671	
Add: Excess of Income over Expenditure		8,43,70,867	14,05,95,538
LOANS/ BORROWINGS: Secured Loans	16		16,20,562
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	2	37,68,072	
Sundry Creditors (for expenditure)	3	2,95,390	
Tax deducted at Sources payable	4	34,916	
Salary / Salary Deduction	5	65,42,928	1,06,41,306
TOTAL			15,28,57,407
ASSETS			
FIXED ASSETS :			
Gross Block at Cost		10,41,22,990	
Less : Depreciation Block	6	5,99,21,506	
Net Block at WDV			4,42,01,484
INVESTNMENTS: Short Term Deposits	7		5,30,00,000
CURRENT ASSETS:			
Cash & Bank Balances	8	1,68,31,079	
Fee Receivable	9	1,96,88,691	3,65,19,770
LOANS, ADVANCES & DEPOSITS:			
Deposits	10	47,15,679	
Loans and Advances	11	1,44,20,474	1,91,36,153
TOTAL			15,28,57,407

As per my report of even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 1-12-2016

Dr. NARUSHKUMAR B G
Principal

Dr. MURALI S
President

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Dr. KRISHNEGOWDA Y.T
Secretary

Dr. GURU D.S
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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
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Behind K.R. Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

1 **RESEARCH PROJECT GRANT & GOVERNMENT EXAMINATION RECEIPTS:**

Particulars	As on 31-03-15	Received	Utilsed	As on 31-03-2016
Research Project Grants:				
VGST SMYSR -CHEMISTRY DEPT	-	4,00,000	4,00,000	-
ISTE - Control System	(39,947)	39,947	-	-
ISTE- Computer Networking	(3,154)	3,154	-	-
ISTE- Computer Programming	(26,380)	26,380	-	-
ISTE- Cyber Security	(10,388)	10,388	-	-
IITB-MHRD -ACRSF	-	2,80,371	2,80,371	-
ISTE-IIT KG	-	93,877	93,877	-
Research Grant - UGC DAE CSR Project	-	3,49,465	3,49,465	-
Government Examination Receipts:				
KPTCL - Exam	-	81,000	81,000	-
BESCOM - exam	-	66,500	66,500	-
SPECIFIC FUNDS:				
National Social Service - Expenses	45,517	16,000	61,517	-
Total	(34,352)	13,67,082	13,32,730	-

2 **OTHER LIABILITIES:**

Library Caution Deposit	2,08,017	500	2,08,517	-
Canteen Deposits	1,10,000	-	-	1,10,000
Teachers Day Stamp Collections	45,375	34,460	79,835	-
VTU Library Consortium Fee	-	1,000	-	1,000
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	60,000	1,01,000	1,61,000	-
Exam - TDS on Exam Remuneration	74,476	70,406	1,44,882	-
Exam Convocation Fee	3,87,065	39,835	4,26,900	-
Exam Fee	58,05,477	26,36,125	47,84,530	36,57,072
Exam Revaluation Fee	-	21,70,850	21,70,850	-
	66,90,410	50,54,176	79,76,514	37,68,072

3 **SUNDRY CREDITORS: (Due from March 2016)**

Particulars	Op Bal	Received	Paid	Cl Bal
Convergent Wireless Communication Pvt Ltd.	4,07,653	-	4,07,653	-
Dinesh Achari - Carpenter	(15,000)	4,76,239	4,61,239	-
M Suresh Enterprises - Furniture & Fittings	-	14,73,622	13,45,514	1,28,108
Net Point - Computer Maintenance	-	7,62,344	7,44,862	17,282
Reulite Products Pvt Ltd - Solar Project	-	72,60,250	71,60,250	1,00,000
Ravigowda - Contractor	1,00,000	-	1,00,000	-
Siddaraju - Labour Contractor	(20,000)	7,72,513	7,52,513	-
Universal scientific	27,431	47,073	74,504	-
Vijeth C V - Building Construction	-	3,30,000	2,80,000	50,000
Other Sundry Creditors (Note given below)	-	4,41,96,947	4,41,96,947	-
	5,00,084	5,53,18,788	5,55,23,482	2,95,390

Note : Loan received and fully paid in the same year, directors which is not shown separately.

4 **TAX DEDUCTED AT SOURCES PAYABLE:**

Particulars	Op Bal	Received	Paid	Amount Rs
TDS 194A (Interest on Loan)	1,27,500		1,27,500	-
TDS 194C (Contract & Sub-Contract)	[illegible]	6,10,724	[illegible]	[illegible]
(Paid on 02-04-2016)				-
TDS 194H (Commission on Loan)	72,500	-	72,500	-
TDS 194 J (Professional Fee)	9,359	49,734	59,092	-
Total	2,32,168	6,60,458	8,57,736	34,890

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

5 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Op Bal	Deducted	Remitted	Clo Bal
(a) Salary Payable	50,39,478	7,20,22,160	7,10,15,525	60,46,113
ESI Employer Contribution	-	29,253	-	29,253
EPF Employer Contribution	-	3,53,851	-	3,53,851
Total (a)	50,39,478	7,24,05,264	7,10,15,525	64,29,217
(b) Salary Deductions				
Bus Fare	-	8,70,298	8,70,298	-
Cloth - TNHWD	27,004	27,456	54,460	-
ESI Employees Contribution	9,687	32,595	31,474	10,808
Food Deduction	-	34,550	34,550	-
ISTE - Membership Fee	-	6,000	-	6,000
LIC of India	1,18,959	15,38,465	15,15,359	1,42,065
Mahadasara Fest - Marathon	-	36,200	36,200	-
Mobile	-	5,51,768	5,51,768	-
Profession Tax	32,050	3,71,600	3,70,650	33,000
Provided Fund	6,06,601	33,13,987	36,08,599	3,11,989
SBI Life Insurance	33,500	3,46,000	3,52,500	27,000
Salary Recovery	-	1,86,137	1,86,137	-
Tax deducted at source	3,85,687	39,16,465	36,73,337	6,28,815
Flood Relief Chennai	-	1,38,000	1,38,000	-
Nepal earth quake Relief Fund	-	2,09,265	-	2,09,265
United India Insurance Company Ltd	-	2,48,688	15,03,919	(12,55,231)
Total (b)	12,13,488	1,18,27,474	1,29,27,251	1,13,711
Grand Total	62,52,966	8,42,32,738	8,39,42,776	65,42,928

6 Fixed Assets Schedule is Separately shown in the Page No.

7 INVESTMENTS:

Particulars	Op Bal	Made	Matured	Clo Bal
KGB - FD - 85031337470	-	30,00,000	-	30,00,000
KGB - FD - 85033894335	-	1,00,00,000	-	1,00,00,000
KGB - FD - 85035415549	-	1,30,00,000	1,30,00,000	-
KGB - FD - 85035415640	-	1,30,00,000	1,30,00,000	-
KGB - FD - 85036894255	-	1,00,00,000	-	1,00,00,000
KGB - FD - IV	-	1,30,00,000	-	1,30,00,000
KMB- FD - 3211719723	-	30,00,000	30,00,000	-
KMB- FD - 3211719730	-	70,00,000	-	70,00,000
KMB-3211341108	82,00,000	1,85,006	83,85,006	-
KMB- FD - 3211719747	-	1,00,00,000	-	1,00,00,000
Total	82,00,000	8,21,85,006	3,73,85,006	5,30,00,000

8 CASH AND BANK BALANCES:

Particulars		As on 31.03.15	As on 31.03.16
Cash in Hand		1,45,902	2,71,614
Cash at Bank:			
SBI CA NO. 30229582145	Commercial Branch	60,855	1,28,071
SBI CA NO. 30229593112	Commercial Branch	29,21,984	24,81,556
SBI CA NO.30815639108	Commercial Branch	72,735	32,386
Kotak Mahindra Bank - 3211437313		46,90,114	6,27,830
Kotak Mahindra Bank - 3211343522		21,32,160	148
Kotak Mahindra Bank - 3211343539		7,638	4,347
Kotak Mahindra Bank - 3211343546		36,749	20,723
Kotak Mahindra Bank - 3211312634		6,44,468	6,21,958
KGB - 85031901952		-	1,24,57,070
KGB - 85031901695		-	1,85,370
	Total	1,09,12,655	1,68,31,079

Note: Bank Reconciliation Statements are given separetely at Page No.

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

8A BANK RECONCILIATION STATEMENTS :

1 KAVERI GRAMEENA BANK, SB 8503195190 - 2

Balance as per Cash Book on 31-03-2016				1,24,57,070
Add : Cheque issued but not presented for payment :				
Name	Chq No.	Bank Date	Amount	
Advance to Ramakrishne Gowda.C - Civil HOD	No. 025626	-	69,675	
Lekha A - Student	No. 025619	-	7,500	
SC-Bhavani Paper Mart	No. 025618	02/04/2016	6,330	
Yousuf Shariff	No. 025608	06/04/2016	34,500	
Inc-Other Fee	No. 025609	06/04/2016	31,500	
SC-Sri Vasavi Books & Stationeries	No. 025623	13/04/2016	1,60,000	
SC-KSRTC - Mysore Rural	No. 025610	15/04/2016	2,32,074	
SC- Engineering Tools and Equip	No. 025611	16/04/2016	46,815	
SC-KSRTC Chamarajanagar	No.025612	20/04/2016	47,381	
SC-KSRTC Chamarajanagar	No.025622	20/04/2016	2,27,429	
SC-Rajan Electricals	No.025615	20/04/2016	5,999	
SC-Net Point	No.025616	20/04/2016	10,540	
Padmini P N - Student	No.025620	28/04/2016	6,000	
Fayaz - Student	No.025621	16/05/2016	49,500	9,35,243
Balance as per Bank pass book on 31-03-2016				1,33,92,313

2 KAVERI GRAMEENA BANK , SB-3211312634-Fee

Balance as per Cash Book on 31-03-2016				6,21,958
Add : Cheque issued but not presented for payment :				
Name	Chq No.	Bank Date	Amount	
SC-Rajan Electricals	No.002343	02/04/2016	13,699	
SC-Yeshash Cable Network	No.002350	04/04/2016	64,521	78,220
				7,00,178
Less: Cheque received but not encashed				
Placement Expenses	No.057440	02/04/2016		5,000
Balance as per Bank pass book on 31-03-2016				6,95,178

3 STATE BANK OF INDIA, CA-30229582145-Exam

Balance as per Cash Book on 31-03-2016				1,28,071
Add : Cheque issued but not presented for payment :				
SC-Narmada Service Station	No.326197	02/04/2016		32,513
Balance as per Bank pass book on 31-03-2016				1,60,584

4 STATE BANK OF INDIA, CA-30229593112

Balance as per Cash Book on 31-03-2016				24,81,555
Add : Cheque issued but not presented for payment :				
SC-Advaya Softech Pvt Ltd	No.648321	-	3,971	
SC-Yeshash Cable Network	No.648325	04/04/2016	64,521	
Dep-CHESCOM	No.648324	06/04/2016	74,220	[illegible]
Balance as per Bank pass book on 31-03-2016				26,24,268

8A BANK RECONCILIATION STATEMENTS :

1 KAVERI GRAMEENA BANK, SB 8503195190 - 2

Balance as per Cash Book on 31-03-2016				1,24,57,070
Add : Cheque issued but not presented for payment :				
Name	Chq No.	Bank Date	Amount	
Advance to Ramakrishne Gowda.C - Civil HOD	No. 025626	-	69,675	
Lekha A - Student	No. 025619		7,500	
SC-Bhavani Paper Mart	No. 025618	02/04/2016	6,330	
Yousuf Shariff	No. 025608	06/04/2016	34,500	
Inc-Other Fee	No. 025609	06/04/2016	31,500	
SC-Sri Vasavi Books & Stationeries	No. 025623	13/04/2016	1,60,000	
SC-KSRTC - Mysore Rural	No. 025610	15/04/2016	2,32,074	
SC- Engineering Tools and Equip	No. 025611	16/04/2016	46,815	
SC-KSRTC Chamarajanagar	No.025612	20/04/2016	47,381	
SC-KSRTC Chamarajanagar	No.025622	20/04/2016	2,27,429	
SC-Rajan Electricals	No.025615	20/04/2016	5,999	
SC-Net Point	No.025616	20/04/2016	10,540	
Padmini P N - Student	No.025620	28/04/2016	6,000	
Fayaz - Student	No.025621	16/05/2016	49,500	9,35,243
Balance as per Bank pass book on 31-03-2016				1,33,92,313

2 KAVERI GRAMEENA BANK , SB-3211312634-Fee

Balance as per Cash Book on 31-03-2016				6,21,958
Add : Cheque issued but not presented for payment :				
Name	Chq No.	Bank Date	Amount	
SC-Rajan Electricals	No.002343	02/04/2016	13,699	
SC-Yeshash Cable Network	No.002350	04/04/2016	64,521	78,22
				7,00,178
Less: Cheque received but not encashed				
Placement Expenses	No.057440	02/04/2016		5,000
Balance as per Bank pass book on 31-03-2016				6,95,178

3 STATE BANK OF INDIA, CA-30229582145-Exam

Balance as per Cash Book on 31-03-2016				1,28,071
Add : Cheque issued but not presented for payment :				
SC-Narmada Service Station	No.326197	02/04/2016		32,513
Balance as per Bank pass book on 31-03-2016				1,60,584

4 STATE BANK OF INDIA, CA-30229593112

Balance as per Cash Book on 31-03-2016				24,81,556
Add : Cheque issued but not presented for payment :				
SC-Advaya Softech Pvt Ltd	No.648321	-	3,971	
SC-Yeshash Cable Network	No.648325	04/04/2016	64,521	
Dep-CHESCOM	No.648324	06/04/2016	[illegible]	
Balance as per Bank pass book on 31-03-2016				26,24,266

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

9 FEES RECEIVIABLE:

(Amt in Rs)

Particulars	Op Bal	Receivable	Received	Clo Bal
(a) From KEA (CET)	11,10,000	2,21,80,980	2,07,33,080	25,57,900
(b) From COMEDK (PGCET)	-	31,50,000	31,50,000	-
(c) Change of College	-	19,26,480	20,46,480	(1,20,000)
(d) From Students:*				
BE : 2015-16	37,53,430	22,84,95,725	22,99,17,635	23,31,520
MCA : 2015-16	1,21,700	1,25,92,140	1,24,43,840	2,70,000
MBA : 2015-16	3,61,500	2,46,85,560	2,34,17,120	16,29,940
MTech : 2015-16	89,500	44,33,520	44,28,630	94,390
Detained student 2013-14	(38,090)	99,510	66,420	(5,000)
Detained student 2014-15	-	51,19,200	51,19,200	-
(e) From Social Welfare Dept				
BE	1,01,22,071	2,48,42,978	2,21,75,779	1,27,89,270
MBA/MCA/MTech	16,89,490	-	16,89,490	-
(f) Passed out or Detained Student	-	6,05,289	6,05,289	-
(g) Fee Concession -BCM	-	1,40,671	-	1,40,671
Total	1,72,09,601	32,82,72,053	32,57,92,963	1,96,88,691

* Schedule 9a: Fee receivable from the list of Students has been given separately in Page No. 11

10 DEPOSITS:

Particulars	Op Bal	Paid	Refunded	Clo Bal
Electricity Deposit with CESCOM	1,72,490	1,32,623	-	3,05,113
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	54,66,965	3,69,260	14,32,659	44,03,566
Telephone with BSNL	500	-	-	500
Total	56,46,455	5,01,883	14,32,659	47,15,679

11 LOANS AND ADVANCES:

Particulars	Op Bal	Paid	Received	Clo Bal
Salary Advance/Loans (Sch 11a)	17,47,408	42,34,500	22,65,169	37,16,739
Advance to Staff for Expenses (Sch 11b)	3,08,978	62,43,501	64,82,518	69,961
Harsha Cheluvegowda-SPMS (Note 21.5(b)	-	81,50,000	1,01,374	80,48,626
Ballarigowda.T.S - Contractor	-	31,33,842	20,83,842	10,50,000
Hephzi Elevator Pvt Ltd	15,30,000	-	-	15,30,000
Karnataka Rural Infrastructural Dev Ltd.	6,375	5,148	6,375	5,148
Total	35,92,761	2,17,66,991	1,09,39,278	1,44,20,474

11a SALARY ADVANCE/LOANS:

Particulars	Op Bal	Paid	Received	Clo Bal
Ananth, N.S, Accountant	7,350	52,500	22,050	37,800
Anil Kumar, M M Asst Prof Mec	-	1,10,000	16,500	93,500
Arun Kumar Y N, Lab Asst, Phy	13,900	-	7,560	6,340
Ashok R	8,250	55,000	27,500	35,750
Balaraju - Gardener	13,860	-	7,560	6,300
Ajay C K - Asst Prof Maths	-	88,000	26,400	61,600
Arvind G - MCA Dept	-	1,10,000	11,000	99,000
Chetan Kumar H B, Lab Asst, E&C	17,640	-	10,080	7,560
Chinnaswamy - Painter	19,960	-	10,080	9,880
Deepak.K.S	13,860	31,500	18,900	26,460
Deepu R, HOD, CS	5,500	55,000	27,500	33,000
Devamma, House Keeping	4,210	21,000	7,570	17,640
Devendra.B	44,000	-	33,000	11,000
Dr.Manju B	88,000	5,000	66,000	27,000
Balance c/f	2,36,530	5,28,000	2,91,700	4,72,830

G.N. ANANTHAVARDHANA MYSORE Chartered Accountants

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

11a SALARY ADVANCE/LOANS: (Contd..)

Particulars	Op Bal	Paid	Received	Clo Bal
Balance b/d	2,36,530	5,28,000	2,91,700	4,72,830
Dr.Murali S., CS Dept	1,65,000	10,85,000	3,90,000	8,60,000
Dr.B G Naresh Kumar -Principal	-	3,00,000	1,80,000	1,20,000
Dr.Vasudev.T	2,85,000	-	1,80,000	1,05,000
Dr. Vijayalakshmi Dayal- Associate Prof	1,98,000	-	1,32,000	66,000
Eshwar, Helper	13,230	-	7,560	5,670
Bommaiah R - House Keeper	-	21,000	5,880	15,120
Godfrey Devaputra, Asst. Prof., ME	16,500	-	16,500	-
HarishKumar.K.P	44,000	-	42,561	1,439
Dr Chethan H K	-	6,00,000	1,60,000	4,40,000
Hannaraju B - Cse Dept	5,500	55,000	27,500	33,000
Gururaj M H	-	1,10,000	27,500	82,500
Harshith Diwakar	-	2,10,000	63,000	1,47,000
Kumar.K. (CSE)	20,160	-	9,240	10,920
Lethan M.N. Asst Prof E&C Dept	44,000	-	33,000	11,000
Madhu, K.V., Lab Asst, CS	5,880	52,500	12,180	46,200
Mahesh.S - Garden Asst.	17,640	-	10,080	7,560
Jayamala	-	26,250	8,400	17,850
Kiran K S - Mec Dept	-	26,250	7,350	18,900
Lakshamma - Helper	-	15,750	5,040	10,710
Maniyamma, House Keeping	11,000	22,500	10,000	23,500
Manjunath H K	18,480	-	10,080	8,400
Manjunath B, Asst Prof, MCA	44,000	-	33,000	11,000
Manu, Y.P., Lab. Asst., IS	3,780	26,250	11,130	18,900
Nanjundaswamy	5,040	-	5,040	-
Mahadevaswamy M - Mec Dept	-	26,250	8,400	17,850
Mahesha - House Keeper	-	15,750	4,410	11,340
Punith.M.S.	11,850	-	-	11,850
Raghavendra.S-Accountant	4,200	-	4,200	-
Rajappa N, Helper	14,218	-	7,818	6,400
Ramakrishnegowda, Lab Asst, ME	-	26,250	7,350	18,900
Ramesh Kumar Hp, Lab Asst ,IS	13,230	-	7,560	5,670
Mallikarjun M B - Finance Mgr	-	36,750	11,760	24,990
Ranjith Kumar C, Housekeeping	3,780	26,250	11,130	18,900
Ravikumar H, Asst Prof, EC	44,000	-	33,000	11,000
Ravikumar K S	44,000	-	33,000	11,000
Ravikumar T, PRO	3,24,500	-	1,21,500	2,03,000
Renuka S, Library Asst	-	26,250	6,300	19,950
Santosh E - CSE Dept	-	55,000	8,250	46,750
Padmavathi	-	1,05,000	21,000	84,000
Sarasamma, House Keeping	4,410	-	4,410	-
Shivakumar N G	13,230	-	7,560	5,670
Manjunatha S C	-	26,250	7,350	18,900
Shivakumar B, Mechanic, ME	19,320	-	10,080	9,240
Shivakumar-MBA	41,250	-	33,000	8,250
Shivaraj, Office	3,780	-	3,780	-
Naveena V	-	21,000	5,880	15,120
Punith N - Civil Dept	-	55,000	-	55,000
Shivendra K D	17,640	-	10,080	7,560
Siddaraj Mg, Lab Inst, CS	24,150	-	12,600	11,550
Ramesh G C	-	55,000	19,250	35,750
Balance c/f	17,17,298	35,53,250	20,78,409	31,92,139

G.N. ANANTHAVARDHANA
MYSORE
Chartered Accountants

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

11a SALARY ADVANCE/LOANS: (Contd..)

Particulars	Op Bal	Paid	Received	Clo Bal
Balance b/d	17,17,298	35,53,250	20,78,409	31,92,139
Smithashree K P - ise Dept	-	1,10,000	11,000	99,000
Srinivase Gowda M P, Off Supdt	6,170	52,500	16,670	42,000
Suma R Asst Prof. ECE Dep	-	55,000	22,000	33,000
Sreyas C -Mec Dept	-	1,10,000	16,500	93,500
Somesh - Mec Dept	-	55,000	14,700	40,300
Swamy, Library Asst	-	26,250	7,350	18,900
Yashaswini A R - Cse Dept	-	1,10,000	27,500	82,500
Vivek N - civil	6,300	52,500	16,800	42,000
Venkatappa, Helper	17,640	-	10,240	7,400
Manasa M G - Ece Dept	-	55,000	22,000	33,000
Yashvanth M K - Civil Dept	-	55,000	22,000	33,000
Total	17,47,408	42,34,500	22,65,169	37,16,739

11b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Op Bal	Advanced	Recovered	Clo Bal
DR. MURALI S	1,58,371	-	1,58,371	-
DR. VASUDEV T - MCA	38,174	-	38,174	-
HARSHITH - PALCEMENT	8,164	5,14,250	5,17,414	5,000
KIRAN KUMAR.L- NSS	27,000	36,000	43,000	20,000
NANDAKUMAR.R.B	(4,200)	1,57,119	1,89,925	(37,006)
RAMAKRISHNEGOWDA.C- CIVIL HOD	20,000	69,675	69,675	20,000
RAVIKUMAR T, PRO	54,462	1,28,000	1,71,462	11,000
SACHIN.S- PHYS DEPT	4,000	-	-	4,000
YASHWANTH	-	33,000	-	33,000
VIVEK - CIVIL DEPT.	2,007	79,010	67,050	13,967
SHIVAKUMAR HV (PT)	1,000	-	1,000	-
Advance to 13 Members - Note*	-	52,26,447	52,26,447	-
Total	1,12,433	63,43,501	64,82,518	69,961

*Note: Advances paid to them are recovered fully. So not separately shown.

12 ACADEMIC RECEIPTS:

PARTICULARS		2015-16
FEES FROM STUDENTS:		
Bus Fees		1,02,05,750
Tuition Fee		15,75,65,120
Tuition Fee- Package		3,76,07,560
College Fee		4,63,61,050
Placement Fee		13,74,000
Other Fees		4,12,095
	Total (A)	25,35,25,525
FINE AND OTHER FEE COLLECTIONS:		
Fine		4,27,502
Fee received - PhD - Research Center		3,48,150
Fee from detained students		99,000
	Total (B)	8,74,652
SALE OF PUBLICATIONS:		
Application Fee (Prospectus, Admission, Exam)		2,07,315
	Total (C)	2,07,315

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(Amt in Rs)

13 OTHER INCOMES:

PARTICULARS			2015-16
Rent Received:			
Shivarajugowda - Canteen	84,000		
Coffee Day :Harisha	26,960		
MIT Store : Jayaram.S	24,000		
Energy Food Industries	13,650		
Chat Center : Revanna	5,896		1,54,506
Staff Salary Advance Interest			1,57,000
Prometric NBE			2,45,600
Tata Consultancy			85,200
Miscellaneous Income (Note : 22.5)			4,85,862
Int on Vehicle Loan (Harsha CheluveGowda)			99,375
		Total	12,27,543

14 EMPLOYEE COST

PARTICULARS		2015-16
Staff Salary		8,59,21,356
Employers PF Contribution		46,53,937
Employers ESI Contribution		88,262
Guest Faculty		1,12,498
Stipend - PhD - Research Holder		10,30,150
Staff Welfare		2,04,466
Total		9,20,10,669

15 ACADEMIC EXPENSES:

PARTICULARS			2015-16
VTU Registration & Examination Expenses:	(Sch 15(a))		33,32,458
Departmental Expenses:	(Sch 15(b))		8,76,893
STUDENT RELATED EXPENSES:			
Functions & Cultural Activities Expenses		1,20,200	
Job Fair expenses		9,69,521	
Mahadasara Fest		5,40,815	
Newspaper Subscription		29,527	
Placement Expenses		8,83,940	
Seminars, Conferences & Workshop		21,610	
Sports Expenses		59,088	
Students' Welfare Expenses		2,22,739	28,47,449
COMEDK Registration Fee			25,000
C-MAT Examination expenses			61,740
Meritrac Service - Exam expenses			-
Prometric - Exam expenses			1,28,300
		Total	72,71,831

15(a) VTU REGISTRATION & EXAMINATION:

PARTICULARS	2015-16
VTU/AICTE Registration Fees & Exam Expenses	36,01,950
VTU Exam Remuneration	(2,69,494)
Total	33,32,456

(Amt in Rs)

15(b) DEPARTMENTAL EXPENSES:

PARTICULARS	2015-16
Chemistry Dept. Expenses	47,493
Civil Department	30,924
Computer Science Dept. Expenses	26,300
E & C Dept Expenses	1,72,053
Information Science Dept.	15,505
Library Expenses	3,42,800
MBA Department Expenses	18,865
MCA Department Expenses	7,700
Mechanical Department Expenses	2,13,453
Mathematics Department	1,800
Total	8,76,893

16 SECURED LOANS :

Particulars	Op bal	Received	Paid	Clo Bal
Loan- KMB-LCV-137865 - Vehicle Loan	11,02,719	-	2,92,769	8,09,950
Loan- KMB-LCV-137871- Vehicle Loan	11,03,382	-	2,92,769	8,10,613
Vehicle Loan (Bus) - Reliance Capital Ltd	-	5,86,342	5,86,342	-
	22,06,100	5,86,342	11,71,880	16,20,562

17 UNSECURED LOANS:

Bhagawan K	10,00,000	-	10,00,000	-
Heenalakshman Devnani	30,00,000	-	30,00,000	-
Mehak Varandani	10,00,000	-	10,00,000	-
Rajendra Kumar Mohanlal	30,00,000	-	30,00,000	-
Sangeetha B Ahuja	10,00,000	-	10,00,000	-
VenugopalC.I.	10,00,000	-	10,00,000	-
TOTAL	1,00,00,000	-	1,00,00,000	-

18 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2015-16
Advertisement & Sponsorship	2,50,126
Audit Fee	84,612
Annual Maintenance Charges - Water Line	40,000
Electricity Charges	10,33,528
Food Expenses	6,21,482
General Vehicle Insurance Premium	1,36,770
Internet Charges	3,91,989
Office Expenses	75,494
TDS & PT Filling Charges	18,225
Postage & Courier	16,888
Magazine Printing & Stationery	6,37,230
Profession-Tax (College)	2,500
Telephone Charges	4,61,524
Security Service Charges	5,04,548
Radium Sticker Expenses (amount < limit specified in 194C. So no TDS)	48,000
Total	43,22,916

19 TRANSPORTATION EXPENSES:

1. Vehicles (owned by Institutions) - Travelling and Conveyance	4,64,923
2. Vehicles taken on hire - Bus hire charges (KSRTC & SMPS)	2,43,31,767
Total	2,47,96,690

20 REPAIRS & MAINTENANCE:

Computer & Printer Maintenance	1,23,271
Garden Maintenance	2,50,335
Generator & Vehicle Maintenance	10,08,117
Repair & Maintenance	7,51,446
Total	20,93,169

21 FINANCIAL COSTS :

Bank Charges	(Note 21.5(c))	1,28,733
Interest on Vehicle Loan (Earlier Bus)		2,23,702
Total		3,52,435

SCHEDULES TO ACCOUNT: 2015-16

9a

Sl.No	Particulars	Amount
	BE 2015-16	
1	ABHILASH JAIN.T.P (4MH15ME001)	25,000
2	ABHISHEK B J (4MH13CS001)	1,500
3	ABHISHEK M D (4MH14ME002)	40,000
4	ABHISHEK .M.E. (4MH15EC400)	20,000
5	ABHISHEK .M.R (4MH13CV004)	79,000
6	ADARSH GOWDA .C.G. (4MH15CV003)	50,000
7	AKILESH GOWDA.H.P (4MH13ME009)	30,000
8	ANILKUMAR.H (4MH14CV401)	64,500
9	ANUSHA. N.(CIV) (4MH11CV004)	40,000
10	ASHWATH.G (4MH12ME012)	40,000
11	AVINASH .K.R. (4MH13IS012)	(500)
12	BHARATH.G (4MH13CV021)	50,000
13	CHAITHRA D G (4MH13IS014)	2,000
14	CHETANA T.M (4MH15CV019)	(12,500)
15	CHETAN S PATIL (4MH14CV023)	(1,100)
16	CHETHAN KUMAR. K. (4MH11CV008)	14,000
17	FARRELL TRUEMANN JAMES J (4MH15IS024)	40,000
18	GOPINATH G R (4MH12ME033)	20,000
19	HARSHA.A.G. (4MH15CV039)	45,000
20	HARSHITH M (MEC) (4MH12ME036)	40,000
21	JAYANTH.J (4MH15ME040)	40,000
22	JAYANTH M B (4MH13ME043)	40,000
23	KIRAN R - CIV (4MH15CV411)	1,25,000
24	KRUTHIKARAJ R (4MH15CV047)	15,000
25	LATHA.S. (4MH15IS040)	45,000
26	MADHURYA.M - ISE (4MH15IS042)	17,590
27	MAHADEVA PRASAD K S - CIV (4MH15CV041)	(10,000)
28	MAHESH KUMAR.B. (4MH13ME058)	10,500
29	MANASA.V.-CSE (4MH12CS050)	500
30	MANISHA R (4MH14IS053)	31,500
31	MOHAMED (4MH14CS050)	48,000
32	MOHAMMADI .M. (4MH13CS057)	(2,500)
33	MOHAMMED FAISAL KHAN (4MH15ME059)	81,000
34	MOHAMMED IBRAHIM (4MH12IS032)	3,000
35	MOHITH .K.S. (4MH13CV068)	40,000
36	NAMITHA. B. (4MH10IS022)	30,000
37	NANJUNDA H R (4MH14ME064)	70,500
38	NAVEEN.N.R (4MH12ME069)	40,000
39	NAVYASHREE.M. (4MH13CV072)	84,000
40	NIKHIL .M.S. (4MH15CS054)	10,000
41	NITHIN N (4MH13ME416)	12,000
42	NITHIN NAIK N (4MH14ME061)	(1,840)
43	NITHYASHREE.V (4MH12ME130)	17,000
44	NOOR FARNAAZ.R (4MH12EC062)	46,500
45	PALLAVI V (4MH13EC413)	(1,000)
46	PAVAN KUMAR.R.V. (4MH12ME082)	(2,000)
47	POOJA SHANKPAL (4MH14CS066)	66,000
48	PRABHAVATHY M (4MH13CV421)	40,000
49	RAJENDRAPRASAD B.T (4MH13CV093)	25,000
50	RAKESH.M.C (4MH12ME086)	40,000
51	RAKSHITH S -MEC (4MH15ME085)	75,000
52	RAM PRASAD (4MH14IS070)	57,500
53	RAMU, C.K. (4MH13CV036)	1,27,200
54	REKHA J (4MH14CS078)	40,000
55	SANDHYARANI.R (4MH14CS126)	33,500
56	SANJANA.Y.C (4MH12CV091)	50,000
	Balance C/f	19,10,850

Sl.No	Particulars	Amount
	Balance b/d	19,10,850
57	SANTOSH BALACHANDRA GOWDA (4MH13CV425)	(3,600)
58	SHABAAZ ALI KHAN .K. (4MH12ME100)	1,01,500
59	SHABAZ KHAN (4MH14ME088)	(41,590)
60	SHAMANTH, K.C. (4MH11CS426)	750
61	SHAMBULINGA L (4MH14ME416)	15,970
62	SHASHIKALA.H.S (4MH14EC087)	66,500
63	SHIVA KUMAR.M - CIV (4MH15CV432)	23,000
64	SHRIKANT UMACHAGI (4MH14ME418)	73,000
65	SHWETHA. S. (4MH11EC089)	(10,890)
66	SNEHA.B (4MH12CV098)	40,000
67	SONU.S (4MH14CS128)	95,000
68	SOUNDARYA S (4MH13IS083)	33,000
69	SRINIDHI.G.H (4MH13CV112)	1,000
70	SRUSHTI .K.Y. (4MH15CS094)	19,030
71	SUBHASH CHANDRA, K. (4MH11ME106)	4,000
72	SUHAS.C.N (4MH12EC098)	1,000
73	SUHAS K GOWDA (4MH14CV105)	(3,75,000)
74	SUJAN.S (4MH12EC100)	40,000
75	TEJAS J (4MH15CV109)	17,590
76	VINDHYA RANI H G (4MH14EC423)	60,000
77	VINUTHA.S. (4MH12CV124)	40,000
78	VIVEK, M.M. (4MH09CV005)	2,000
79	WASEEM SAIFI (4MH14ME115)	(41,590)
		20,71,520
	MBA	
80	ABHISHEK .A.R. (4MH15MBA02)	20,000
81	ABHISHEK REDDY .K.M. (4MH15MBA03)	14,390
82	ABHISHEK S -SHIVENNEGOWDA (4MH15MBA01)	20,000
83	ADARSHA .N.D. (4MH15MBA04)	20,000
84	AFSHA (4MH15MBA05)	20,000
85	AJIT BHASKAR HEGDE (4MH15MBA06)	20,000
86	ANNAPURNA Y P (4MH15MBA08)	20,000
87	ARVIND KUMAR YADAV (4MH14MBA10)	46,000
88	ASHWINI S -MBA (4MH15MBA10)	20,000
89	ATIF ZESHAN (4MH15MBA11)	20,000
90	BHARATH KUMAR .H.R. (4MH15MBA12)	20,000
91	BINDU M S (4MH15MBA14)	20,000
92	CHIRANJEEVI .K.P. (4MH15MBA17)	20,000
93	DARSHAN.N.V. (4MH15MBA18)	20,000
94	DEEPTHI.K.S (4MH14MBA24)	(1,000)
95	DHANYA .B.R. (4MH15MBA20)	20,000
96	GIRISH G M (4MH15MBA23)	20,000
97	GOUTHAM H M (4MH15MBA24)	20,000
98	HARSHITHA H M (4MH15MBA26)	20,000
99	HARSHITH.R. (4MH15MBA25)	20,000
100	HITHAISHI J (4MH15MBA27)	20,000
101	JYOTHI M (4MH14MBA36)	(13,500)
102	KARTHIK .P. -MBA (4MH15MBA29)	20,000
103	KAVYA B K (4MH15MBA31)	20,000
104	KAVYA M - MBA (4MH15MBA32)	20,000
105	KIRAN K (4MH15MBA33)	20,000
106	KIRAN K V (4MH15MBA34)	20,000
107	KISHAN (4MH15MBA35)	20,000
108	KUSHMA T B (4MH15MBA36)	20,000
109	KUSUMA. M.P. (4MH15MBA37)	20,000
	Balance C/f	5,65,890

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

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SCHEDULES TO ACCOUNT: 2015-16

Sl.No	Particulars	Amount
	Balance b/d	5,65,890
110	MADHU M (4MH15MBA41)	20,000
111	MADHU M - MBA (4MH15MBA40)	20,000
112	MADHU M S (4MH15MBA42)	20,000
113	MAHADEVA PRASAD K M (4MH15MBA43)	20,000
114	MALLESHA.P. (4MH15MBA44)	20,000
115	MANASA M N (4MH15MBA45)	20,000
116	MANJUNATHA N N (4MH15MBA46)	20,000
117	MANMOHAN .T. (4MH15MBA47)	20,000
118	MANOJ KUMAR.K.M - MBA (4MH15MBA48)	(54,390)
119	MEGHA .L.G. (4MH15MBA50)	20,000
120	MEGHASHREE B S (4MH15MBA51)	14,400
121	MOHAN KUMAR K (4MH15MBA53)	20,000
122	NALINI M R (4MH15MBA55)	23,000
123	NANDISH R (4MH15MBA57)	20,000
124	NAVEEN KUMAR .K. (4MH15MBA58)	20,000
125	POOJA K S (4MX15MBA02)	20,000
126	POOJA .R. BHARGAV (4MX15MBA01)	20,000
127	POOJA.S. (4MX15MBA03)	20,000
128	POORNIMA.M (4MX15MBA04)	5,000
129	PRAJWAL M U (4MX15MBA06)	20,000
130	PRAKRUTHI K N (4MX14MBA10)	55,000
131	PRAVEEN KUMAR.V. (4MX15MBA52)	20,000
132	PRIYANKA .R. GOWDA (4MX15MBA07)	20,000
133	PUNITH KUMAR .D.S. (4MX15MBA09)	20,000
134	RAGHAVENDRA GOWRAV .C (4MX15MBA10)	20,000
135	RAGHUVEER G R (4MX15MBA11)	20,000
136	RAJESH T M (4MX15MBA12)	20,000
137	SAHANA H G (4MX15MBA15)	20,000
138	SAHITHYA P (4MX15MBA16)	20,000
139	SANJAY K S (4MX15MBA19)	20,000
140	SANJAY.M.J (4MX15MBA21)	20,000
141	SANJU .G. (4MX15MBA22)	20,000
142	SANTHOSH .H.V. (4MX15MBA23)	14,400
143	SANTHOSH .S.- MBA (4MX15MBA24)	20,000
144	SARASWATHI P N (4MX15MBA25)	20,000
145	SARIKA.G. (4MX15MBA26)	20,000
146	SATISH KUMAR GUPTA (4MX15MBA27)	20,000
147	SHARATH GOWDA .S. (4MX15MBA28)	20,000
148	SHARATH.N.S (4MX15MBA29)	20,000
149	SHIVAKUMAR HIREMATH (4MX15MBA32)	20,000
150	SHIVA SAGAR (4MX14MBA35)	20,140
151	SHREEDHARA B N (4MX15MBA33)	10,000
152	SHREEJITH .M.L. (4MX15MBA34)	20,000
153	SHRIKALA K (4MX15MBA35)	(20,000)
154	SHYAM SUNDER S R (4MX15MBA36)	20,000
155	SIDDARTHA S - MBA (4MX15MBA37)	20,000
156	SINCHANA G C (4MX15MBA38)	20,000
157	SINDHU .G (4MX15MBA39)	20,000
158	SOUJANYA .N (4MX15MBA30)	20,000
159	SOWMYA .S (4MX14MB441)	(63,500)
160	SRIDHAR .N (4MX15MBA41)	20,000
161	SUMAN .L (4MX15MBA43)	20,000
162	SUPRITH K B (4MX15MBA44)	20,000
163	TEJASWINI M - MBA (4MX15MBA47)	20,000
164	THEERTHAMALLIKARJUNA T (4MX15MBA48)	20,000
165	VISHWESHWARA S (4MX15MBA49)	20,000
	Balance C/f	14,55,946

Sl.No	Particulars	Amount
	Balance b/d	14,89,950
166	UDAY (4MX15MBA50)	20,000
167	UMME KULSUM (4MX15MBA51)	20,000
168	VARUN S - MBA (4MX15MBA53)	20,000
169	VASEEM AHAMAD (4MX15MBA54)	20,000
170	VINAY .P.- MBA (4MX15MBA56)	20,000
171	VISHNU.V. (4MX15MBA58)	20,000
172	YOGESHA.G. (4MX15MBA59)	20,000
		16,29,950
	MCA	
173	AMULYA B (4MH13MCA03)	75,000
174	ANJALI.M.B (4MH14MCA03)	10,000
175	ASHWINI .M -MCA (4MH13MCA10)	5,000
176	LAVANYA H U (4MH15MCA09)	20,000
177	NIRWANA SWAMY B C (4MH15MCA13)	25,000
178	PRAMOD .K.R (4MH13MCA37)	5,000
179	ROOPA .B.V. (4MH15MCA18)	30,000
180	RUDRASWAMY T H (4MH15MCA19)	10,000
181	SAHANA S - MCA (4MH13MCA46)	1,00,000
		2,70,000
	M TECH	
182	ABHISHEK BASAPPA - MTECH (4MH12MTP01)	36,000
183	PUNITHKUMAR.Y.K (4MH12MTP12)	15,000
184	SAVITHA GONAL (4MH15SCS06)	30,390
185	SWATHI.M.S (4MH14SCS16)	13,000
		94,390
	PASSED OUT /DETAINED	
186	ABHISHEK TALOOR M (4MH13CV400)	(4,07,500)
187	CHANDAN.S.M (4MH11CV007)	29,500
188	CHETHAN KUMAR.M.R (4MH09CS094)	3,000
189	HARSHITH M J	97,500
190	MAHENDRA SWAMY (4MH11CV019)	1,000
191	MANOHAR.S.M. (4MH12EC418)	52,000
192	MEENAKALYANI. S. (4MH14CS055)	47,500
193	RAKSHITHA N ESWAR (4MH14CS074)	87,500
194	SHREYAS G NAYAK	1,000
195	YANKAPPA (4MH13ME123)	22,500
196	Sharvani.A	(5,000)
		1,30,000
	Summary:	
	Engineering : 79 Students	20,71,520
	MBA : 93 Students	16,25,940
	MCA : 9 Students	2,70,000
	M.Tech : 4 Students	94,390
	Passed Out/ Detained Students : 11	1,30,000
	Grand Total	42,91,850

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

6 FIXED ASSETS : 2015-16

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.15	Addition / Deletions	As on 31.03.16	As on 31.03.15	Rate %	Depn. for the year	As on 31.03.16	As on 31.03.15	As on 31.03.16
BLOCK I									
Electrical Fittings	10,55,354	9,36,393	19,91,747	2,09,200	10	84,615	2,93,815	8,46,154	16,97,932
Furniture & Fittings	1,41,02,975	22,90,329	1,63,93,304	39,58,687	10	10,14,429	49,73,116	1,01,44,288	1,14,20,188
Digital PBX System	43,000	-	43,000	14,788	10	2,821	17,609	28,212	25,391
Total-A	1,52,01,329	32,26,722	1,84,28,051	41,82,675		11,01,865	52,84,540	1,10,18,654	1,31,43,511
Air Conditioner	1,00,430	-	1,00,430	43,489	15	8,541	52,030	56,941	48,400
Audio Systems	1,12,021	-	1,12,021	53,891	15	8,720	62,611	58,130	49,411
Battery & Ups	39,64,316	9,57,912	49,22,228	10,74,324	15	4,33,499	15,07,823	28,89,992	34,14,405
Canteen Equipments	7,04,542	-	7,04,542	4,13,903	15	43,596	4,57,499	2,90,639	2,47,043
CCD Cameras	89,367	5,70,139	6,59,506	34,484	15	8,232	42,716	54,883	6,16,790
Fake Note Detector & Currency Counter	12,247	-	12,247	8,910	15	501	9,411	3,337	2,836
Garden Equipment	1,56,886	-	1,56,886	73,794	15	12,464	86,258	82,092	70,628
Generator	10,34,926	-	10,34,926	5,65,247	15	70,452	6,35,699	4,69,679	3,99,227
ID Barcode Scanner	2,64,402	-	2,64,402	1,50,427	15	17,096	1,67,523	1,13,975	96,879
Intercom	1,07,458	-	1,07,458	66,931	15	6,079	73,010	40,527	34,448
Laboratory Equipments	1,90,05,596	2,94,051	1,92,99,647	85,65,204	15	15,66,059	1,01,31,263	1,04,40,392	91,68,384
Mobile Jammer	1,10,250	-	1,10,250	52,699	15	8,633	61,332	57,551	48,918
Mobile Phones	12,600	-	12,600	6,023	15	987	7,010	6,577	5,590
Photocopier	70,000	-	70,000	50,925	15	2,861	53,786	19,075	16,214
Projector	4,42,360	23,500	4,65,860	2,08,713	15	35,047	2,43,760	2,33,647	2,22,100
Pumps & Motors	10,250	-	10,250	3,522	15	1,009	4,531	6,728	5,719
Refrigerator	10,490	-	10,490	5,014	15	821	5,835	5,476	4,655
Sports Equipments	55,538	-	55,538	31,118	15	3,663	34,781	24,420	20,757
Television	37,000	-	37,000	14,278	15	3,408	17,686	22,722	19,314
Vacuum Cleaner	26,680	-	26,680	14,565	15	1,817	16,382	12,115	10,298
Water Cooler/Purifier	4,87,013	-	4,87,013	2,47,974	15	35,856	2,83,830	2,39,039	2,03,183
Writing Boards	5,56,634	15,973	5,72,607	1,97,603	15	53,855	2,51,458	3,59,031	3,21,149
Finger printer reader (Attendance System)	32,000	-	32,000	8,880	15	3,468	12,348	23,120	19,652
Elevators (WIP)	51,400	-	51,400	-	-	-	-	51,400	51,400
Solar Equipment	-	76,20,250	76,20,250	-	-	-	-	-	76,20,250
Total-B	2,74,54,406	94,81,825	3,69,36,231	1,18,91,918		23,26,663	1,42,18,581	1,55,62,488	2,27,17,650

G.N. ANANTHAVACHANA MYSORE

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed By: MAHARAJA EDUCATION TRUST ®
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNTS 2015-16

(Amt In Rs)

6 FIXED ASSETS : 2015-16 (Contd..)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.15	Addition / Deletions	As on 31.03.16	As on 31.03.15	Rate %	Depn. for the year	As on 31.03.16	As on 31.03.15	As on 31.03.16
BLOCK :C									
Computer & Software	3,19,06,184	19,93,497	3,38,99,681	2,77,82,762	60	24,74,053	3,02,56,815	41,23,422	36,42,866
Printers	2,03,649	17,237	2,20,886	1,83,240	60	12,245	1,95,485	20,109	25,401
Total-C	3,21,09,833	20,10,734	3,41,20,567	2,79,66,002		24,86,299	3,04,52,301	41,43,831	36,68,266
BLOCK :D									
Maruthi Eco Ambulance	3,77,879	-	3,77,879	1,45,815	15	34,810	1,80,625	2,32,064	1,97,254
Maruthi Omni Van	2,59,718	-	2,59,718	1,61,766	15	14,693	1,76,459	97,952	83,259
Tata Indica - KA11M1550	2,65,000	(2,65,000)	-	1,65,055	15	-	-	99,945	-
Tempo Traveler	2,60,000	-	2,60,000	1,89,153	15	10,627	1,99,780	70,847	60,220
Mahindra XUV - 500	16,61,114	-	16,61,114	4,60,959	15	1,80,023	6,40,982	12,00,155	10,20,132
Mahindra XUV - 500 -II	15,79,766	-	15,79,766	4,38,385	15	1,71,207	6,09,592	11,41,381	9,70,174
Eicher Bus -KA-11A6528	15,89,941	-	15,89,941	4,41,209	15	1,72,310	6,13,519	11,48,732	9,76,422
Eicher Bus -KA-11A6529	15,89,941	-	15,89,941	4,41,209	15	1,72,310	6,13,519	11,48,732	9,76,422
Total-D	75,83,359	(2,65,000)	73,18,359	24,43,551		7,55,979	30,34,475	51,39,908	42,83,884
BLOCK :E									
Library Books	71,89,926	1,29,856	73,19,782	65,44,132	60	3,87,476	69,31,608	6,45,794	3,88,174
Total-E	71,89,926	1,29,856	73,19,782	65,44,132	60	3,87,476	69,31,608	6,45,794	3,88,174
Grand Total (A)+(B)+(C)+(D)+(E)	8,95,38,853	1,45,84,137	10,41,22,990	5,30,28,278		70,58,283	5,99,21,506	3,65,10,575	4,42,01,484

NOTE: Depreciation has been provided on additional assets acquired during the year.

SCHEDULES TO ACCOUNT: 2015-16

2. NOTES ON ACCOUNT:

2.1 ABOUT THE INSTITUTION: Maharaja Institute of Technology, Mysore (MIT in short) is a premier educational institution started by Maharaja Education Trust(R) (the Trust(R) or MET(R) in short) offering Technical & Management courses. MIT is affiliated to Visvesvaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 3207 students are studying at MIT in various departments of BE, MCA, MBA & M.Tech.

2.2 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17-12-2007
Provident Fund Registration No	KN/MYS/00036822/000 dtd 01-09-2007
ESI Registration No	73000311990001303 dtd 12-01-2012
Tax Deducted No	BLRM 12688 E

2.3 ACCOUNTING POLICIES:

a) The Books of Account have been maintained under Mercantile System of Accounting.

b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application Fee, Examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social welfare Department is recognized at the time of applying for scholarships and amount receivable from BCM Project is accounted on receipt basis.

c) MIT has maintained its books of Account in Tally ERP 9 accounting software customized for educational institution purposes. It has raised both Manual & Tally generated receipts towards fees and other collection. The Manual receipts are entered to Tally at the end of the day.

d) The numbering system for computerized receipts/ payments is automated in Tally ERP 9.This numbering is prone to changes after the bill is generated & documented as the Tally ERP 9 renumbers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.

e) The Fee structure for the year is fixed by COMED-K & CET CELL for students admitted through difference entrance examinations & for the remaining students (Management quota), it is fixed by the management. However, the President, Secretary, Joint secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at a time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering course are also given 10% fees concession. Hence the fee structure is not same for all the students studying the same course. As per policy, standardized fee is recognized as income and whatever concession given for students are treated as Education / Charitable expenses.

f) The fee receivable pending for past several years which are irrecoverable from students are identified by the Management and are written off during the year is also included in the Educational/ Charitable expenses.

g) Fixed Assets are stated at cost less Accumulated Depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year, at the rate adopted by the management to write off the assets over the life of the assets. The rates are less than or equal to the rate prescribed under the Income Tax Rules, 1962.

SCHEDULES TO ACCOUNT: 2015-16

22. NOTES ON ACCOUNT:

h) All expenses of MIT are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired & its workings, all the original bills, guarantee cards, after sales service particulars are held with department concerned where they are used.

22.4. ASSETS AND LIABILITIES:

i. Research & Project Grants: It is the policy of the MIT to treat all the R & D Grants as Liability. Any funds spent in excess of Grant received to treat as expenses. Utilization certificate are submitted to the Granting Authorities concerned as per the requirements stipulated in the Grant orders. All such grants related particulars are given in Sch 1.

ii. Various departments of the State Government have conducted Recruitment Examinations in MIT Campus. The particulars related to such examination are given in Sch 1. Online Examinations are also conducted in its premises. All such Remunerations/Services charges received for such services is made after deducting Tax at Source U/s 1941 of the Income Tax Act,1961 and these amount included in Other Income Sch 13.

iii. FEE & OTHER RECEIVABLES: The Students (1st Year) who have been admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the Tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts, in four installments to the MIT. MIT has control over such fee receivables from KEA, which has been narrated in Sch 9(a).

iv. The eligible students belonging to SC/ST categories are not required to pay the Tuition fee as per guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA & M.Tech), Govt of Karnataka to compensate for the Tuition fee. Their Tuition fee of those students are shown as fee receivables from Social Welfare Department (refer Sch 9(e).

v. Group Accident Insurance is made during the year for the interested employees from United India Insurance Company. Insurance premium is already paid by the MIT which is being recovered from Employees monthly salary.

vi. MIT has started a new project for Electricity power generation from Solar Energy. For which MIT has spent up to 76.20lakhs during the year for purchasing 100KW grid tied solar purchased from Neulite Products Pvt Ltd. But the project has not yet started its operation as there is an issue of new electricity line to move the electricity generated from MIT to Srirangapatna. So Depreciation is not yet charged as it is not yet put to use.

22.5. INCOME AND EXPENDITURE:

a) In order to provide facilities such as Canteen, Stationery to the students, the MIT has rented out a portion of its premises for different unrelated persons at concessional rent. Such shops change frequently and hence rent has been accounted on receipt basis.

b) Transportation Charges includes payments made to KSRTC as well as Sri Panchlingeshwara Motor Service (SPMS). As KSRTC Bus hire charges were increasing and found unreasonably higher, MIT decided to utilize the services of Private Bus Service Provider- the said SPMS @ Rs 31.50/km. (inclusive of all the maintenance and repairs & Driver Bata &fuel charges). In this connection MIT had provided loan of Rs.81,50,000/- to the said SPMS to purchase 15 buses in the name of MIT with the condition that the buses so purchased are transferred to SPMS after the expiry of 55 months. Until then the monthly hire charges are made to SPMS by MIT after deducting Principal of aforesaid loan & interest thereon. Since the ownership vests with SPMS although they were registered in the name of MIT, the buses would be accounted as Fixed Assets in the books of SPMS.

c) Bank Charges includes Rs.71,011/- Loan Processing charges on Loan granted Reliance Capital. But due to delay in registration process in RTO, the loan was not taken from the Bank. As EMI amounts are drawn by Bank It was refunded to the Institute by deducting Processing Charges.

MAHARAJA INSTITUTE OF TECHNOLOGY – MYSORE
MANAGED BY: Maharaja Education Trust(R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya-571 438

SCHEDULES TO ACCOUNT: 2015-16

22. NOTES ON ACCOUNT:

d) Expenses incurred for purchasing Materials, Chemicals and Lab items for Chemistry, Civil, Computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical & Physics Lab are shown under Academic Expenses in their respective Department. (Sch 15b).

e) Telephone charges pertain to landline and Mobile phone charges. Mobile phones are provided to staff members with fixed minimum charges. All such expenses are recovered from salary.

f) Remuneration of Teaching & Non-Teaching staffs includes Salary & Arrears paid to the staff. And Stipend paid to 4 PhD Research Scholars working in MIT under Maharaja Research Foundation (MRF).

g) Library Expenses includes Journal Subscription Renewal Charges, Magazine subscriptions & VTU Consortium Annual Membership fee.

h) Transportation Charges includes travel charges paid to Guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MIT.

i) In case of necessities, funds are transferred between from or to MET which are treated as Internal Contribution. As they are purely internal in nature, gets squared off on consolidation of accounts.

j) Miscellaneous Income of Rs.4,85,862/- pertains to sale of old newspaper, scrap items etc., it also includes specific funds such as Library Caution fee, NSS Grant, Teacher's day stamp fee which is treated as income due to its default in making such payment to the Government.

22.6. During the year, MIT has incurred excess of Income over Expenditure of Rs. 8,43,70,867/- as compared to Excess of Income over Expenditure of Rs.16,87,564/- in the previous year 2014-15. This is because during the year, the fee collections & SB Interest have reasonably increased as compared to the previous year. Further, major Internal Contribution to Maharaja Education Society were huge in the last year 2014-15 as MIT-Thandavapura (Engineering College) building was under construction. But during the year Internal Contributions are lower as compared to previous year resulting in the increased Excess of Income of Rs.8,26,83,303/-.

As per my report of
even date attached

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 01-12-2016
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

for MAHARAJA INSTITUTE OF TECHNOLGY, MYSORE

Dr. NARESHKUMAR B G
Principal

Dr. MURALI S
President

Dr. KRISHNEGOWDA Y T
Secretary

Dr. GURU D S
Treasurer

RAGHAVENDRA S
Accountant