



INDEPENDENT AUDITOR'S REPORT

To

The Principal,
Maharaja Institute of Technology, Mysore
Behind K R Mills, Belavadi, Srirangapatna,
Mandya - 571 438

1. Opinion

I have audited the financial statements of Maharaja Institute of Technology, Mysore (MITM in short), which comprise the Balance Sheet as at March 31, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the entity read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Income Tax Act, 1961 and give a True and Fair view of the State of Affairs of the entity as at 31st March 2020 and its deficit for the year ended on that date.

2. Basis for Opinion

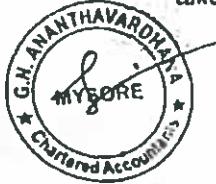
I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

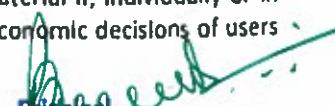
3. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

- The Governing Body of the Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the IT Act and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.




Principal

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477



5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.
7. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Place: Mysuru
Date: 15-01-2021
UDIN:

G.N. ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
Chartered Accountant
65 Gurikar Devanna Street
1st Cross
Fort Mohalla, Mysuru - 570004

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY – MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438
SCHEDULES TO ACCOUNT: 2019-20

5. NOTES TO ACCOUNT: 2019-20

5.1 ABOUT THE INSTITUTION: Maharaja Institute of Technology, Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust(R) or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaralah Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,800 students are studying in B.E, MCA, MBA & M.Tech courses.

5.2 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 dtd 01.09.2007
ESI Registration No.	73000311990001303 dtd 12.01.2012
TAN	BLRM 12688 E

5.3 ACCOUNTING POLICIES:

- a) The Books of Account have been maintained under Mercantile System of Accounting.
- b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare Department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.
- c) MITM has maintained its books of account in Tally ERP9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.
- d) The numbering system for computerized receipts/payments is automated in Tally ERP9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 renames whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.
- e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) fee is fixed by the Management. However, the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering courses are also given 10% fee concession. Hence, the fee structure is not same for all the students in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/ charitable expenses.
- f) Transportation/Registration/University Fee account pertains to Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.
- g) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.
- h) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.



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Srirangapatna Taluk
Mandy District - 571477

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MANAGED BY: Maharaja Education Trust (R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438

SCHEDULES TO ACCOUNT: 2019-20

5.4 ASSETS AND LIABILITIES:

- a) **Research & Project Grants:** It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received are to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders.
- b) **Fee Receivable from KEA:** The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four instalments to MITM. MITM has control over such fee receivable from KEA.
- c) **Fee Receivable from Social Welfare Department:** The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition Fee of those students are shown as fee receivable from Social Welfare Department.
- d) **VTU Examination Fee payable:** The balance in VTU examination fee payable a/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date. The Management has decided to hold the amount and pay it once it receives the payment directions from VTU.
- e) **Sundry Creditors** are paid in advance before the submission of the bill. Once the bill submitted, corresponding entry will be recorded. Due to this, balance of Sundry Creditors as on 31-03-2020 is showing debit balance of Rs.30,42,532.
- f) Deposits are made with CESCOM, KSRTC, Telephone Deposit and Gas Deposit. These deposits will be refunded once the institution detains from obtaining service from the above mentioned service providers.

5.5 INCOME AND EXPENDITURE:

- a) In order to provide facilities such as canteen, stationery to the students, MITM has given out a portion of its premises for different unrelated persons at concessional rate. Even though the shops change frequently, College is collecting cleaning and maintenance charges from these shops and have been accounted on due basis.
- b) **Bus Hire charges:** include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider-the said SPMS at an average of Rs.37/km (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection, MITM had given a total loan of Rs.87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase of buses in the name of MITM with the condition that the buses so purchased would be transferred to SPMS after the closing of the above loans. The Loan outstanding as on 31.03.2020 is Rs.25,48,924/- Until then, monthly hire charges are paid to SPMS by MITM after deducting principal of aforesaid loan and Interest thereon (calculated as per the EMI calculator software). For the safety and security of the money lent, these buses are registered in the name of MITM. Its possession, maintenance, risk and responsibility vest with SPMS as per agreement. Therefore, these buses are not brought into the accounts of MITM. Due to this arrangement, MITM is able to save about 30% in hire charges.
- c) Expenses incurred towards purchase of materials, chemicals and lab items for Chemistry, Civil, Computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic expenses in their respective department.
- d) Telephone charges pertain to landline and mobile phone charges. Mobile sim cards are provided to members with fixed minimum charges. Charges in excess of fixed minimum charges would be recovered from salary to staff.
- e) Remuneration of teaching staff and non-teaching staffs include salary and arrears paid to the staff. The fee collections, stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.
- f) Library Expenses include journal subscription renewal charges, magazine subscriptions and VTU Consortium annual membership fee.



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SCHEDULES TO ACCOUNT: 2019-20

- g) Transportation charges include travel charges paid to guest faculty, bus hire charges (KSRTC) and petrol and diesel charges of vehicles of MITM.
- h) In case of Necessities, funds are transferred from/to MET which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.
- i) Other Income pertains to the cleaning and maintenance charges collected, Interest on vehicle loan, staff loan interest etc.

5.6 BOOKS OF ACCOUNT MAINTAINED:

- a) Cash Book, General Ledger maintained in Tally ERP9.
- b) Computer generated receipts and manual receipts.
- c) Expense vouchers
- d) Bank Passbooks.

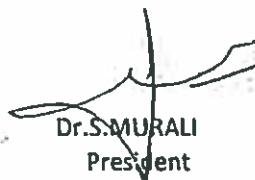
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Even date attached

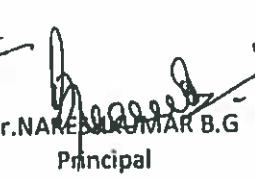

G.N. ANANTHAVARDHANA
Chartered Accountant

Date: 15-01-2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE


Dr. S. MURALI
President


Dr. NARENDRAKUMAR B.G.
Principal


Dr. T. VASUDEV
Secretary


SHIVAKRISHNA
Accountant


Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances	1		72,648,622
ACADEMIC RECEIPTS	2		303,344,140
INTEREST INCOME			3,101,102
OTHER INCOME	[Note: 5.5(l)]		861,056
CAPITAL/GRAANT RECEIPTS:			
Research and Project Grants received	[Note: 5.4(a)]	2,704,874	
Sale of Fixed Assets	3	164,535	2,869,429
OTHER RECEIPTS:			
Sundry Debtors - fees collection		413,343,803	
Salary Payable & Salary Deductions - contra		121,442,572	
Sundry Creditors for expenses - contra		88,544,298	
Other Liabilities - Exam Fee, Canteen & other deposits - contra		13,950,900	
Loans, Salaries and Other Advances - recovered		6,137,752	
Other Current Assets - TDS and other advances - received		5,576,609	
Duties and Taxes - TDS - contra		726,277	649,722,212
TOTAL			1,032,546,561
PAYMENTS			
ACADEMIC EXPENSES:			
Academic Expenses		13,712,490	
Employee Cost		122,416,770	
Transportation Expenses - Students, Staff & Others [Note: 5.5(g)]		27,753,655	
Administrative & General Expenses		7,129,598	
Public Charitable Expenses - Fee Concession		2,044,516	
Repairs & Maintenance		9,523,862	
Financial Cost - Bank Charges		62,478	182,643,369
INTERNAL CONTRIBUTION (MET)			154,004,451
CAPITAL PAYMENTS:			
Research and Project Grants - utilized		2,676,507	
Purchase of Fixed Assets	3	8,202,730	10,879,237
OTHER PAYMENTS:			
Sundry Debtors - contra		419,968,338	
Salary Payable & Salary Deductions - remitted		121,775,806	
Sundry Creditors for expenses - paid		89,614,106	
Other Liabilities - Exam Fee, Canteen & other deposits, etc - paid		10,624,912	
Loans, Salaries and Other Advances - given		2,887,113	
Other Current Assets - TDS and other advances - paid		4,830,435	
Duties and Taxes - TDS - remitted		752,656	
Fixed Deposit - Accrued Interest		147,145	
Deposits - made with KSRTC		370,732	650,971,244
CLOSING BALANCES:			
Cash and Bank Balances	1		34,048,261
TOTAL			1,032,546,561

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 15-01-2021

Dr. S. MURALI
President

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Dr. NARASIMHAR B.G.
Principal

Dr. T. VASUDEV
Secretary

SHIVARAJ N
Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort M-halla, MYSOR 560 004

Principal
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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020			
EXPENDITURE	Sch	Rs.	Rs.
ACADEMIC EXPENSES:			
Academic Expenses		13,712,490	
Employee Cost		122,416,770	
Transportation Expenses - Students, Staff & Others		27,753,655	
Administrative & General Expenses		7,129,598	
Public Charitable Expenses - Fee Concession		2,044,516	
Repairs & Maintenance		9,523,862	
Financial Cost		62,478	
Internal Contribution (MET)			
Depreciation	3		182,643,369
			154,004,451
			10,141,373
			346,789,193
INCOME	TOTAL		
Academic Receipts		303,344,140	
Interest Income		3,101,102	
Other Income		861,056	307,306,298
Excess of Expenditure over Income			39,482,894
	TOTAL		346,789,193
BALANCE SHEET as on 31st March 2020			
LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance		124,588,104	
Less: Excess of Expenditure over Income		39,482,894	85,105,210
SPECIFIC/GOVT. GRANTS:			
Research Project Grants & other govt. grants	(Note: 5.4(a))	227,410	
Add: Grant received		2,704,874	
Less: Grant Utilized		2,676,507	255,777
CURRENT LIABILITIES:			
Salary Payable & Deductions		5,308,149	
Other Liabilities - Exam Fee, Canteen & other deposits, etc		8,892,778	
Advance Paid to Sundry Creditors for expenses	(Note: 5.4(e))	(3,042,532)	
Duties and Taxes - TDS payable		46,645	11,205,040
	TOTAL		96,566,027
ASSETS			
FIXED ASSETS:			
Gross Block at Cost	3	140,024,841	
Less : Depreciation Block		93,372,696	46,652,145
INVESTMENTS: TD-KMB-7411849327			2,840,554
CURRENT ASSETS:			
Sundry Debtors - Fees due from students		3,125,368	
Sundry Deposits	(Note: 5.4(f))	4,522,003	
Loans, Salaries and Other Advances		5,499,650	
Other Current Assets - TDS and other advances		(121,953)	
Cash & Bank Balances	1	34,048,261	47,073,328
			96,566,027

As per my report of
even date attached


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 15-01-2021

Dr. S. MURALI
 President

FOR MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Dr. NARESH OMAR B.G.
 Principal

Dr. T. VASUDEV
 Secretary


SHIVARAJ N.
 Accountant

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 Membership No. 025113
 # 65, Gunkar Govt. St., I Cross
 Fort, Mysore - 570 004


Principal
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* MET Contr'n - 15,400,445/-

→ Infrastructure - 2,49,19,227

12,90,85,224


 G.N. ANANTHAVARDHANA

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

(In Rs.)

EDULES TO ACCOUNT: 2019-20

CASH AND BANK BALANCES:

Particulars	As on 31.3.19	As on 31.3.20
Cash in Hand	9,652	56,455
Cash at Bank		
SBI CA NO. 3022 958 2145, Commercial Branch, Mysore	17,617	16,978
SBI CA NO. 3022 959 3112, Commercial Branch, Mysore	682,957	111,934
SBI CA NO. 3081 563 9108, Commercial Branch, Mysore	30,306	29,657
Kotak Mahindra Bank - 321 1343 313, Kuvempunagar Br, Mysore	58,307,003	1,007,866
Kotak Mahindra Bank - 321 1343 522, Kuvempunagar Br, Mysore	3,798	52,705
Kotak Mahindra Bank - 321 1343 539, Kuvempunagar Br, Mysore	43,434	45,812
Kotak Mahindra Bank - 321 1343 546, Kuvempunagar Br, Mysore	17,309	19,224
Kotak Mahindra Bank - 321 1312 634, Kuvempunagar Br, Mysore	1,042,690	13,213,650
Kaveri Grameena Bank - SB A/c No 12130 1000 04777, T K Layout Br, Mysore	1,306,323	188,532
Kaveri Grameena Bank - SB A/c No 12130 1000 04778, T K Layout Br, Mysore	254,355	14,988
Kaveri Grameena Bank - SB A/c No 12130 1000 04751, T K Layout Br, Mysore	531,510	43,242
Bandhan Bank - 10170 0009 48117 (POS Machine), Mysore Branch	3,468	6,237
Bandhan Bank - SB A/C NO. 50170010744157, Mysore Branch	10,398,200	18,245,981
TOTAL	72,648,621	34,048,261

Note: Bank Reconciliation Statements are given separately at Page No

in Sch. 1.

2 ACADEMIC RECEIPTS:

PARTICULARS	2019-20
FEES FROM STUDENTS:	
Transportation/Rent/ University Fee/other College Fee	68,366,190
Tuition Fee	190,968,246
Tuition Fee-Package	13,174,000
Total (A)	100,638,436
FINE AND OTHER FEE COLLECTIONS:	
Fine & Other Collection Amt	1,109,248
Total (B)	1,109,248
EXAM REMUNERATION RECEIVED	
Exam Remuneration from VTU	1,294,930
Online Exam-NEAT	6,340
Online Exam-NATA	25,690
San Printers Pvt Ltd - Consultancy Fee	9,371
Attest Testing Service Ltd	40,125
Total (C)	1,376,456
TOTAL (A + B + C)	303,344,140

[Signature]
 Maharaja Institute of Technology Mysore
 Principal
 Belavadi, Naguvanahalli
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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ®

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2019-20

(Amt in Rs)

ACADEMIC EXPENSES:

PARTICULARS	2019-20
VTU Registration & Examination Expenses (Sch (a))	8,604,940
Departmental Expenses (Sch (b))	1,099,492
Rashtriya Shikshkara Kalyana Partistana	644,050
Reseaech Grant Encouragement	7,834
STUDENT RELATED EXPENSES:	
Functions & Cultural Activities Expenses	97,440
Guest Faculty Remuneration	5,000
Mahadasara Fest	150,000
Newspaper Subscription	31,708
Placement Expenses	2,256,128
Seminars, Conferences & Workshop	46,885
Sports Expenses	546,291
Students' Welfare Expenses	222,722
	3,356,174
Total	13,712,490

VTU REGISTRATION & EXAMINATION:

(Sch (a))

VTU Registration & Other Fee	5,693,510
VTU Affiliation Chg	237,000
AICTE Affiliation Chg	160,000
Comed-K Reg Fee	25,000
KEA- Processing Fee	1,194,500
VTU Exam Remuneration	1,294,930
Total	8,604,940

(Sch (b)) **DEPARTMENTAL EXPENSES:**

Chemistry Dept. Expenses	66,075
Civil Department Expenses	181,780
Civil Dept Material Test & Consultancy Fee	(58,270)
E & C Dept Expenses	117,500
Information Science Dept Expenses.	76,567
Library Dept Expenses	407,910
MBA Department Expenses	10,000
Computer Scince Dept Expenses	119,506
Mechanical Department Expenses	165,735
Physics Department	12,689
MCA Dept Expenses	-
Total	1,099,492

ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2019-20
Advertisement & Sponsorship	181,368
Audit Fee	92,040
Annual Maintenance Charges - UPS, Battery & Others	303,930
Electricity Charges	317,687
Food Expenses	715,662
Vehicle Insurance Premium & Others	216,978
Internet Charges	342,850
Miscellaneous Expenses	102,050
Office Expenses	4,690
TDS & PT Filling Charges	38,055
Postage & Courier	19,584



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Srirangapatna Taluk
Mandy District - 571477

While the *Winnipeg Free Press* has been a leader in the fight against racism, it has also been a leader in the fight against the *Winnipeg Free Press*. The paper's editor, John G. Diefenbaker, has been a vocal advocate of racial segregation, and has consistently opposed efforts to end discrimination against Black people in Canada. In 1949, he wrote an article titled "The Negro Problem" in which he argued that Black people were "a threat to Canadian society" and that they should be kept out of Canada. He also argued that Black people were "a drain on our resources" and that they should be sent back to Africa. This article was widely criticized at the time, and Diefenbaker eventually apologized for his comments.

Magazine Printing & Stationery	1,293,904
Profession-Tax (College)	2,500
Telephone Charges	462,350
Security Service Charges	710,806
NBA Accreditation Fee & Other Exp	1,731,140
Software Lice Renewal	538,504
Website & Domain Expenditure	34,000
Induction Progm Expenses	21,500
Total	7,129,598

TRANSPORTATION EXPENSES:

PARTICULARS	2019-20
Travelling And Conveyance	199,404
Transportation Charges	17,330
Bus-Hire Charges [KSRTC & SPMS]	27,536,921
Total	27,753,655

REPAIRS & MAINTENANCE:

PARTICULARS	2019-20
Computer & Printer Maintenance	679,137
Garden Maintenance	1,267,166
Generator & Vehicle Maintenance(Fuel & Other)	3,692,396
Repair & Maintenance & College Maint	3,885,163
Total	9,523,862

PUBLIC CHARITABLE EXPENSES:

PARTICULARS	2019-20
Educational /Charitable Expenses	2,044,516
Total	2,044,516

FINANCIAL COSTS :

PARTICULARS	2019-20
Bank Charges	62,478
Interest on Vehicle Loan (Eicher Bus)	-
Total	62,478

SECURED LOANS :

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	-	-	-	-
Loan- KMB-LCV-137871- Vehicle Loan	-	-	-	-
Total	-	-	-	-

FIXED ASSETS: Shown separately in Page No.

DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	325,153	-	-	325,153
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	3,819,118	370,732	-	4,189,850
Telephone with BSNL	500	-	-	500
Total	4,151,271	370,732	-	4,522,003

Wise men of all ages have
been compelled to let people go
to heaven without them. This
is a great mystery, and it is
one of the greatest difficulties
in the way of salvation.

1. MAHARAJA EDUCATION TRUST (R)
 Behind K.R.Mills, Belavadi, Srirangapatna, Mandya- 571 438
 Corresponding Address: GS Building, Dr. M.V. Gopalaswamy Road, Lakshmiapuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-20

3. FIXED ASSETS:

PARTICULARS

	GROSS BLOCK As on 31.03.2019	Addition/ (Deletions) 31.03.2020	As on 31.03.2019	DEPRECIATION BLOCK			As on 31.03.2020	As on 31.03.2019	As on 31.03.2020
				As on 31.03.2020	Rate % for the Year	Depreciation			
A) TANGIBLE ASSETS:									
BLOCK - I	95,80,530	-	95,80,530	-	-	-	95,80,530	95,80,530	95,80,530
Land(Belwadi)(MIT Campus)	28,90,000	-	28,90,000	-	-	-	28,90,000	28,90,000	28,90,000
Land(Dr. S Ashok, Belwadi)	8,82,56,310	-	8,82,56,310	-	-	-	8,82,56,310	8,82,56,310	8,82,56,310
Land(Dr. Suresh, Kadkola)	83,86,030	-	83,86,030	-	-	-	83,86,030	83,86,030	83,86,030
Land(Mr. D Gopal, Belwadi)	1,18,62,500	-	1,18,62,500	-	-	-	1,18,62,500	1,18,62,500	1,18,62,500
Land(Mr. P Nagaraju, Kesare)	93,47,000	14,63,250	1,08,10,250	1,08,10,250	-	-	1,08,10,250	1,08,10,250	1,08,10,250
Land(Smt. Sarojamma, Kesare)	1,01,30,362	(65,000)	1,00,65,362	1,00,65,362	-	-	1,00,65,362	1,00,65,362	1,00,65,362
Le.-r (Mahadevanayak, Kadkola)	35,96,500	-	35,96,500	1,11,71,805	1,11,71,805	-	35,96,500	35,96,500	35,96,500
Land (Murthy, R, Kadkola)	1,12,73,355	(1,01,550)	82,59,385	82,59,385	-	-	82,59,385	82,59,385	82,59,385
Land (Nanjunda, Kadkola)	82,59,385	-	82,59,385	-	-	-	82,59,385	82,59,385	82,59,385
Land (Rangamma, Echhegalli)	2,35,800	-	2,35,800	-	-	-	2,35,800	2,35,800	2,35,800
Land (Somshekar, Kadkola)	37,62,258	-	37,62,258	68,71,720	68,71,720	-	68,71,720	68,71,720	68,71,720
Land (Sanjay K.N Kadkola) 335/4	68,71,720	-	68,71,720	39,92,000	39,92,000	-	39,92,000	39,92,000	39,92,000
Land (Krishnegowda - kesare)	39,92,000	-	44,13,976	44,13,976	-	-	44,13,976	44,13,976	44,13,976
Land (Sanjay K.N, Kadkola) 332/1 & 335/2	-	35,25,454	35,25,454	-	-	-	-	35,25,454	35,25,454
Land (K.G.Mirthyunjaya) 127/1	-	38,49,400	38,49,400	-	-	-	-	38,49,400	38,49,400
Land (K.G.Mirthyunjaya) 176/4	-	45,18,534	45,18,534	-	-	-	-	45,18,534	45,18,534
Land (B.Ravikumar) 11c	-	13,00,250	13,00,250	-	-	-	-	13,00,250	13,00,250
Land (B.Shashikumar B) 125/4	-	25,66,550	25,66,550	-	-	-	-	25,66,550	25,66,550
Land (Marappa) 178/2	-	22,38,600	22,38,600	-	-	-	-	22,38,600	22,38,600
Land (Venkataramana Naik) 139/2	22,38,600	-	15,72,80,332	8,01,76,204	10	77,10,413	8,78,86,617	7,71,04,128	6,93,93,715
Site(Mr. Prabakar M Gull, Mysr south)	15,72,80,332	(2,15,30,872)	3,35,07,298	25,79,595	10	52,45,858	78,25,453	5,24,58,575	2,56,81,845
5,50,38,170	78,70,841	3,56,62,146	-	-	10	62,50,527	2,54,20,345	-	3,56,62,146
Building WIP (Belwadi & Lakshmiapuram)	-	3,56,62,146	-	-	-	-	-	-	5,62,54,740
Building WIP (PG Block)	-	8,16,75,085	1,91,69,818	10	2,65,655	4,39,208	26,66,552	53,17,009	-
Building WIP (New Canteen)	8,16,75,085	57,56,217	1,72,553	10	2,41,29,347	3,12,09,887	2,80,88,898	-	-
Building WIP (Girls Hostel)	28,39,105	29,17,112	2,10,08,358	10	31,20,989	2,25,94,442	43,04,22,408	-	-
Building (Work Shop Block)	5,22,18,245	-	5,22,18,245	-	-	-	-	-	-
Building (Mysore south)	-	-	-	-	-	-	-	-	-
Sub - Total (A)	4,63,90,091	57,61,23,378	12,31,06,528	2,25,94,442	14,57,00,970	40,66,26,759	43,04,22,408	40,66,26,759	43,04,22,408
52,97,33,287									

Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477



Mangal Distict - 524431
Sitangabapati Taluk
Belaqasari, Nagavanshwarli Post
Ward No. 1
Shrikrishna Institute of Technology
Belgaum, Karnataka 573008
Principal

SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

3 FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 01.04.19	Addition / Deletions	As on 31.03.20	As on 01.04.19	As on Rate the year	Depn. for the year	As on 31.03.20	As on 31.03.19	As on 31.03.20
BLOCK I									
Electrical Fittings	2,175,102	54,009	2,269,111	788,792	10	148,032	936,824	1,386,311	1,332,287
Furniture & Fittings	19,085,878	2,344,337	21,430,215	8,447,847	10	1,239,429	9,687,276	10,638,031	11,742,939
Digital PBX System	43,000	-	43,000	24,490	10	1,851	26,341	18,510	16,659
Total-A	21,303,980	2,438,346	23,742,326	9,261,128		1,389,312	10,650,441	12,042,852	13,091,885
BLOCK II									
Air Conditioner	216,630	-	216,630	109,249	15	16,107	125,356	107,381	91,274
Audio Systems	112,021	-	112,021	81,678	15	4,551	86,229	30,343	25,792
Battery & Ups	5,189,430	618,000	5,807,430	2,916,287	15	433,671	3,349,958	2,273,143	2,457,472
Canteen Equipments	704,542	-	704,542	552,826	15	22,757	575,583	151,716	128,959
CCD Cameras	659,506	-	659,506	280,721	15	56,818	337,539	378,786	321,967
Fake Note Detector & Currency Counter	12,247	-	12,247	10,505	15	261	10,766	1,742	1,481
Garden Equipment	156,886	-	156,886	113,511	15	6,506	120,017	43,375	36,869
Generator	1,709,926	-	1,709,926	840,375	15	130,433	970,808	869,551	739,118
ID Barcode Scanner	264,402	-	264,402	204,906	15	8,924	213,830	59,496	50,572
Intercom	107,458	-	107,458	86,302	15	3,173	89,475	21,156	17,983
Laboratory Equipments	20,743,974	619,226	21,363,200	14,082,923	15	1,082,463	15,165,386	6,661,051	6,197,814
Mobile Jammer	110,250	-	110,250	80,208	15	4,506	84,714	30,042	25,536
Mobile Phones	29,599	-	29,599	11,718	15	2,662	14,400	17,881	15,199
Photocopier	70,000	-	70,000	60,042	15	1,494	61,536	9,958	8,464
Projector	478,650	1,566,943	2,045,593	330,422	15	141,855	472,277	148,228	1,573,316
Pumps & Motors	24,250	-	24,250	8,838	15	2,312	11,150	15,412	13,100
Mobile Phones	10,490	-	10,490	7,631	15	429	8,060	2,859	2,430
Refrigerator	55,538	-	55,538	42,791	15	1,912	44,703	12,747	10,835
Sports Equipments	403,000	-	403,000	103,372	15	44,944	148,316	299,628	254,684
Television	26,680	-	26,680	20,356	15	949	21,305	6,324	5,375
Vacuum Cleaner	672,013	-	672,013	376,108	15	44,386	420,494	295,905	251,519
Water Cooler/Purifier	721,657	19,470	741,127	416,742	15	47,198	463,940	304,915	277,188
Writing Boards	81,792	-	81,792	27,401	15	8,159	35,560	54,392	46,232
Finger print reader (Attendance System)	1,771,460	1,534,024	3,305,484	677,327	15	311,496	988,823	1,094,133	2,316,661
Elevators	7,682,250	-	7,682,250	2,951,945	15	709,546	3,661,491	4,730,305	4,020,759
Solar Equipment	63,300	-	63,300	24,426	15	5,831	30,257	38,874	33,043
Xerox Machine- Ricoh	2,041,977	85,875	2,127,852	306,297	15	266,793	\$73,090	1,735,680	1,554,762
Water Purification Equipments	55,440	-	55,440	8,316	15	7,069	15,385	47,124	40,055
Automated Sanitary Napkin Vending Machine	58,528	-	58,528	12,511	15	6,903	19,414	46,017	39,114
Radio wakitaki	88,000	42,850	130,850	-	15	16,414	16,414	88,000	114,436
Sound System	26,985	-	26,985	4,048	15	3,441	7,489	22,937	19,496
Leaf Waste Disposer Machine	112,000	-	112,000	-	15	16,800	16,800	112,000	95,200
Fire Extinguisher	225,000	-	225,000	33,750	15	28,688	62,438	191,250	162,563
Aircraft Model	Totals-B	44,685,881	4,486,388	49,172,269		3,439,470	28,223,002	19,902,350	20,949,267

Principal
Maharaja Institute of Technology My Moore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477



SCHEDULE TO ACCOUNT: 2019-20 (Contd....)
3 FIXED ASSETS (Contd..)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 01.04.19	Addition / Deletions	As on 31.03.20	As on 01.04.19	Rate %	Depn. for the year	As on 31.03.20	As on 31.03.19
BLOCK III								
Computer & Software	43,501,161	(164,555)	43,336,606	35,504,831	40	3,005,701	38,510,532	7,996,330
Software	1,672,414	708,000	2,380,414	-	40	952,166	1,672,414	1,428,248
Printers	498,246	48,660	546,906	406,142	40	53,474	459,616	92,104
Total-C	45,671,821	592,105	46,263,926	35,910,973		4,011,340	39,922,313	9,760,848
BLOCK IV								
Maruthi Eco Ambulance	377,879	-	377,879	256,740	15	18,171	274,911	121,139
Maruthi Omni Van	259,718	-	259,718	208,587	15	7,670	216,257	51,131
Tempo Traveler	260,000	-	260,000	223,017	15	5,547	228,564	36,983
Mahindra XUV - 500	1,661,114	-	1,661,114	1,034,626	15	93,973	1,128,599	526,488
Mahindra XUV - 500 -II	1,579,766	-	1,579,766	983,958	15	89,371	1,073,329	595,808
Eicher Bus -KA-11A6528	1,589,941	-	1,589,941	990,296	15	89,947	1,080,243	599,645
Eicher Bus -KA-11A6529	1,589,941	-	1,589,941	990,296	15	89,947	1,080,243	599,645
College Bus -KA -22 B 4743	1,000,000	-	1,000,000	213,750	15	117,938	331,688	786,250
College Bus -KA -11 A 9499	1,339,550	-	1,339,550	286,329	15	157,983	444,312	1,053,221
College Bus -KA - 11 B 1085	1,339,545	-	1,339,545	286,328	15	157,983	444,311	1,053,217
College Bus -KA - 11 B 1228	1,339,545	-	1,339,545	286,328	15	157,983	444,311	1,053,217
Total-D	12,336,999		12,336,999	5,760,254		986,511	6,746,766	5,590,233
BLOCK V								
Library Books	7,987,985	521,336	8,509,321	7,515,437	40	314,737	7,830,174	472,548
Total-E	7,987,985	521,336	8,509,321	7,515,437		314,737	7,830,174	472,548
Grand Total (A)+(B)+(C)+(D)+(E)	131,986,666	8,038,175	140,024,841	83,231,323		10,141,373	93,372,696	46,652,145

NOTE: Depreciation has been provided on additional assets acquired during the year.



Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

Presented by

BANK RECONCILIATION STATEMENT

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K R Mills, Belavadi, Srirangapatna, Mandya - 571 438
 SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

KGB-SB- 8503195190-2(NEW A/C NO-12130100004777)

Reconciliation Statement

as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
3/17/2020	Exp- Hostel Exp/Mess Bill/Others	Payment	Cheque	499115	3/17/2020		80157.00	
						Balance as per Company Books	188531.99	
						Amounts not reflected in Bank		80157.00

BANDHAN BANK-10170000948117

Reconciliation Statement

as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
1/17/2020	EXP-EXAM REMUNERATION	Payment	Cheque	000146	1/17/2020		520.00	
2/5/2020	SALARY PAYABLE	Payment	Cheque	000186	2/15/2020		4045.00	
2/8/2020	SC-M.Suresh Enterprises	Payment	Cheque	000196	2/18/2020		22525.00	
2/8/2020	Exp - Stipend (Phd - Research Holder)	Payment	Cheque	000212	2/19/2020		15532.00	
2/27/2020	SC-NET POINT	Payment	Cheque	000222	2/27/2020		8564.00	
2/27/2020	SC - RAMYA/CENTERING MATERIAL HIRE CHK	Payment	Cheque	000226	2/27/2020		18728.00	
	2020 Hostel Mess Bill	Receipt	Cheque/DD		3/11/2020		1200.00	
3/8/2020	SBI LIFE INSURANCE	Payment	Cheque	000260	3/18/2020		11500.00	
3/8/2020	P-TAX	Payment	Cheque	000281	3/18/2020		41400.00	
3/8/2020	SC EKVS CATRRERS -Sree Kiran S P	Payment	Cheque	000262	3/18/2020		35936.00	
3/8/2020	MAHARAJA EDUCATION TRUST (REGD.)	Payment	Cheque	000263	3/18/2020		26330.00	
						Balance as per Company Books	6236.73	
						Amounts not reflected in Bank	1200.00	185078.00
						Balance as per Bank :	190114.73	

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438
 SCHEDULES TO ACCOUNT: 2019-20 (Contd....)

KMB-SB- 3211312634 - Fee

as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
2/5/2020	AYESHA BI	Payment	Cheque	002788	2/5/2020		45000.00	
						Balance as per Company Book:	13213650.33	
						Amounts not reflected in Bank		45000.00

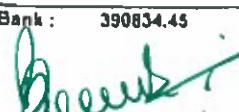
SBI CA - 30229593112

Reconciliation Statement

as on 31 03 2020

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
3/10/2020	BUHAIB KHAN	Payment	Cheque	536051	3/10/2020		2900.00	
3/12/2020	BC UMS Fuel Station	Payment	Cheque	536068	3/12/2020		20347.00	
3/12/2020	SC- Atlanta Business Services - Professional C	Payment	Cheque	536064	3/12/2020		2529.00	
3/12/2020	SC-GOOD LUCK COMPUTERZ	Payment	Cheque	536071	3/12/2020		5133.00	
3/18/2020	SC- Space Info ID Visions	Payment	Cheque	536078	3/18/2020		29316.00	
3/16/2020	SC-NET POINT	Payment	Cheque	536079	3/16/2020		4062.00	
3/16/2020	SC- Jayaram A S (MIT Store)	Payment	Cheque	536084	3/16/2020		34720.00	
3/16/2020	Sc- Nageshwar India	Payment	Cheque	536082	3/16/2020		38040.00	
3/18/2020	LIC OF INDIA	Payment	Cheque	536085	3/18/2020		141853.00	
						Balance as per Company Books	111934.45	
						Amounts not reflected in Bank		278900.00
						Balance as per Bank :	390834.45	

Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477



G.N.ANANTHAVARDHANA, FCA
Chartered Accountant,
Membership No - 025113
PAN : ACJPA6206B

CA

No.65,Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570 004
Tel No - 0821 2447952

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM in short)

Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust in short)

Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on 31st March 2019 and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tuition fee from SC/ST students Rs 1.05 Crores and Rs 47.94 lakhs Tuition Fee from KEA..
2. Security Deposit with KSRTC divisions Rs.38,19,118/- & Electricity Department Rs.3,25,153/- is subject to confirmation. Revised agreement copy to be procured by the College from KSRTC.
3. Sundry Deposits with LPG Cylinder Deposit Rs.6500/-and Telephone Deposit Rs.500/-,of Sch 21 balances are subject to confirmation.
4. The activities of the MITM during the year 2018-19 has resulted in an excess of Expenditure over Income of Rs.7,95,237/- as against Excess of Income over Expenditure of Rs.1,14,78,570/- in the Financial Year 2017-18.

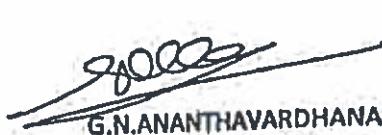
I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:-

- (a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2019, and
(b) In the case of the Income and Expenditure Account, the Excess of Income over Expenditure for the year ending on 31st March 2019.

Place: Mysuru
Date: 15.10.2019

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477


G.N.ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST •

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances - (A)	1		5,07,96,113
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		30,15,76,008
Interest Income from:			
Bank Fixed Deposits		2,21,961	
Saving Bank accounts		37,25,480	
Salary and vehicle advances		8,87,931	48,35,372
Other Income	3		2,18,995
(B)			
CAPITAL AND OTHER RECEIPTS:			
Fee arrears received	4	41,47,07,387	
Loans and Advances (Asset) received	5	95,16,826	
Fixed Deposit - Matured	6	2,84,89,595	
Research and Project Grants received	7	28,98,127	
Orther Liabilities received	8	1,13,66,852	
Contra- Salary Payable & Salary Deduction	9	11,61,55,005	
Sundry Creditors for expenses	10	9,13,22,348	
Tax deducted at source	11	9,13,191	
Deposits amt Recived	21	5,84,449	67,59,53,779
(C)			
TOTAL-(A+B+C)			67,59,53,779
			1,03,33,80,267
PAYMENTS			
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	12	11,78,19,853	
Academic Expenses	13	1,34,53,418	
Administrative & General Expenses	14	50,93,004	
Transportation Expenses - Students, Staff & Others	15	2,71,07,074	
Repairs & Maintenance	16	68,92,278	
Public Charitable Expenses - Fee Concession	17	65,46,061	
Financial Costs (Bank Charges & Interest on Loans)	18	49,763	17,69,61,451
<i>Internal Contributions to Maharaja Education Trust (R)</i>			11,43,90,310
<i>Internal Contributions to MIT Thandavapura College</i>			70,35,449
(A)			29,83,87,210
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor- Fee receivable- contra	4	41,70,06,074	
Loans and Advances(Asset) given	5	77,66,660	
Fixed Deposit-Made	6	5,22,401	
Research and Project Grants expenses	7	26,85,619	
Other Liability	8	98,94,547	
Salary Payable & Salary Deduction- remittances	9	11,58,03,741	
Sundry Creditors paid	10	9,27,44,933	Principal
TDS remittance	11	9,17,267	Maharaja Institute of Technology Mys
Secured Loan repaid	19	2,14,835	Belavadi, Naguvanahalli Post
Fixed assets Purchased	20	1,47,68,318	Srirangapatna Taluk
Deposits amt Paid	21	20,040	Mandy District - 571477
(B)			
CLOSING BALANCES:			
Cash and Bank Balances - (C)	1		66,23,44,435
TOTAL-(A+B+C)			66,23,44,435
As per my report of even date attached			
<i>20000</i>			
G.N. Ananthavardhana Chartered Accountant, its Date: 15.10.2018 SPP No. 02513 Devarna St., 1 Cross MYSORE-570 004			
For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE			
Dr. Murali S President			
Dr. Narayan Kumar B.G Principal			
Dr. Vasudev T Secretary			
Shivaraj Accountant			

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2019

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2		30,15,76,008
Bank Interest from:			
Fixed Deposits		2,21,961	
Saving Bank accounts		37,25,480	
Salary and vehicle advances		8,87,931	48,35,372
Other Income	3		2,18,995
<i>Excess of Expenditure over Income</i>			7,95,237
TOTAL			30,74,25,611
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	11,78,19,853	
Academic Expenses	13	1,34,53,418	
Administrative & General Expenses	14	50,93,004	
Transportation Expenses - Students, Staff & Others	15	2,71,07,074	
Repairs & Maintenance	16	68,92,278	
Public Charitable Expenses - Fee Concession	17	65,46,061	
Financial Costs (Bank Charges & Interest on Loans)	18	49,763	17,69,61,451
<i>Internal Contributions to Maharaja Education Trust(R)</i>			* 11,43,90,310
<i>Internal Contributions to MIT- Thandavapura College</i>			+ 70,35,449
Depreciation on Fixed Assets	20		90,38,402
TOTAL			30,74,25,611

BALANCE SHEET as on 31ST MARCH 2019

LIABILITIES,	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		12,53,83,341	
Less: Excess of Expenditure over Income		7,95,237	12,45,88,104
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7	2,27,410	2,27,410
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	55,66,790	
Sundry Creditors (for expenditure)	10	(19,72,724)	
Tax deducted at Sources payable	11	78,024	
Salary / Salary Deduction	9	56,41,383	93,08,473
TOTAL			13,41,23,986
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	13,19,86,666	
Less : Depreciation Block		8,32,31,323	4,87,55,344
Net Block at WDV			
INVESTMENTS:			
Short Term Deposits with Banks	6		26,93,409
CURRENT ASSETS, LOANS AND ADVANCES:			
Deposits	21	41,51,271	
Loans and Advances & other Current assets	5	92,76,463	
Fee Receivable and Sundry Debtors	4	(34,01,121)	
Cash & Bank Balances	1	7,26,48,621	8,26,75,233
TOTAL			13,41,23,986

As per my report of
even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Chartered Accountants
G.N. Ananthavardhana
Membership No. 025113
Gurukar Devananda St., I Cross
Shalla, MYSORE-570 004

Dr. Murli S. President Dr. Naresh Kumar B.G. Principal
Dr. Vasudev T. Secretary Shrikrishna Accountant

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandy District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.18	As on 31.3.19
Cash In Hand	8,01,944	9,652
Cash at Bank:		
SBI CA NO. 30229582145, Commercial Branch, Mysore	18,266	17,617
SBI CA NO. 30229593112, Commercial Branch, Mysore	2,51,224	6,82,957
SBI CA NO. 30815639108, Commercial Branch, Mysore	30,955	30,306
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	98,36,292	5,83,07,003
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	3,658	3,798
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br, Mysore	41,837	43,434
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	17,096	17,309
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	2,14,65,770	10,42,690
Kaveri Grameena Bank - SB A/c No. 85031951902, T.K.Layout Br, Mysore	28,26,716	13,06,324
Kaveri Grameena Bank - SB A/c No. 85031951695, T.K.Layout Br, Mysore	1,01,476	2,54,355
Kaveri Grameena Bank, SB A/c No. 85031333907, T.K.Layout Br, Mysore	69,11,214	5,31,510
Bandhan Bank - 10170000948117 (POS Machine), Mysore Branch	27,108	3,468
Bandhan Bank - SB A/C NO.-50170010744157, Mysore Branch	84,62,557	1,03,98,200
Total	5,07,96,113	7,26,48,622

Note: Bank Reconciliation Statements are given separately at Page No.

In Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS	2018-19
FEES FROM STUDENTS:	
Transportation/Regi/ University Fee/other College Fee	8,39,22,479
Tuition Fee	20,15,41,311
Tuition Fee- Package	1,42,38,390
Total (A)	29,97,02,180
FINE AND OTHER FEE COLLECTIONS:	
Fine & Other Collection Amt	11,40,156
Fee received - PhD - Research Center	4,63,904
Total (B)	16,04,060
ONLINE EXAM REMUNERATION RECEIVED	
Tofti Online Exam	62,971
CLAT Online Exam	1,810
DOC- Online Exams	19,526
San Printers Pvt Ltd - Consultancy Fee	5,280
Total (C)	89,587
SALE OF PUBLICATIONS:	
Application Fee (Prospectus, Admission, Exam)	1,80,180
Total (D)	1,80,180
GRAND TOTAL (A + B + C + D)	30,15,76,008

3 OTHER INCOMES:

PARTICULARS	2018-19
Cleaning and Maint Chg Received:	
EKVS Caterers - MIT Canteen	5,000
Menaka Family Restaurant - MIT Canteen	42,000
Cool Parlor- Shreys	6,600
Shivarajugowda	49,810
Coffee Day Shop	22,200
MIT Store : Jayaram S	33,600
Energy Food Industries	6,600
Chat Center : Ravi	22,200
Miscellaneous Income	1,88,010
Total	30,985
	2,18,995

*Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477*

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt In Rs)

4 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	19,45,950	-	15,03,130	4,42,820
(b) From KEA (CET) - UG	-	1,88,82,190	1,80,68,632	8,13,558
(c) From KEA (CET) - PG	-	49,38,710	14,00,800	35,37,910
(d) From COMEDK (PGCET)	-	14,30,000	14,30,000	-
(e) Change of College	-	-	-	-
(f) From Students: BE,MBA MCA AND MTECH STUDENTS AND CRASH COURSE ,CHANGE OF COLLEGE & DETAINED STUDENTS -2018	1,28,70,851	34,60,03,994	34,99,82,985	88,91,860
(g) From Social Welfare Dept: BE & MBA/MCA/MTech	80,10,150	1,13,28,950	88,16,560	1,05,22,540
(h) Fee- KMDC	(3,25,390)	38,93,000	43,98,590	(8,30,980)
(i) Fee Concession -BCM	(2,82,01,369)	3,05,29,230	2,91,06,690	(2,67,78,829)
Total	(56,99,808)	41,70,06,074	41,47,07,387	(34,01,121)

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars	Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans (Sch 5a)	32,25,381	29,35,087	29,16,201	32,44,267
Advance to Staff for Expenses (Sch 5b)	4,97,358	14,60,372	16,15,722	3,42,008
Harsha Cheluvegowda-SPMS (Note 21.4(b))	69,02,417	-	17,38,403	51,64,014
Other Current Assets (Sch 5c)	4,01,473	33,71,201	32,46,500	5,26,174
Total	1,10,26,629	77,66,660	95,16,826	92,76,463

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	42,000	-	42,000	-
Anil Kumar, M M Asst Prof Mec	-	1,10,000	33,000	77,000
Abhishek H S - Lab Assit CIV Dept	-	31,500	5,040	26,460
Arun Kumar Y N, Lab Asst, Phy	14,450	31,500	19,490	26,460
Anilkumar Y C-Lab Asst Che	20,160	31,500	25,200	26,460
Anirudha-Asst Prof Civ Dept	93,500	-	66,000	27,500
Dinesh M A - Asst Prof ECE Dept	-	55,000	33,000	22,000
Balarajit-Gardener	8,820	31,500	16,380	23,940
Basavaraju M - Driver	17,850	527	18,377	-
Girish M R- Office Assist	-	31,500	9,030	22,470
Arvind G - MCA Dept	10,000	-	10,000	-
Chetan Kumar H B, Lab Asst, E&G	8,820	31,500	15,120	25,200
Chinnaswamy - Painter	8,820	31,500	15,120	25,200
Chaithrashree R-Asst Prof ISE Dept	-	1,10,000	1,10,000	-
Deepu R, HOD, CS	66,000	-	66,000	-
Devamma, House Keeping	30,240	-	15,120	15,120
Devendra.B	2,750	1,10,000	41,250	71,500
Dr.Manju B	1,16,110	500	1,16,610	-
Dr.Murall S., C.S Dept	10,60,000	-	3,00,000	7,60,000
Nagesh H G - Asst Prof MBA Dept	88,000	-	66,000	22,000
Nakul M N - Accounts Dept	-	63,000	12,600	50,400
Girish R - Office Section	39,900	-	25,200	14,700
Eshwar, Helper	10,080	31,500	17,640	23,940
Bommalah R - House Keeper	23,202	31,500	30,762	23,940
Bhavyashree H D - asst Prof -CSE Dept	27,500	5,500	33,000	-
HarishKumar,K.P	1,439	-	-	1,439
Praveen K P - Asst Prof	23,940	-	15,120	8,820
Balance C/d	17,13,581	7,38,027	11,57,059	12,94,549



Principal
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Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

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 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

5a

SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
	Balance B/d	17,13,581	7,38,027	11,57,059
Honnaraju B-CSE Dept	88,000	-	66,000	22,000
Krishna Prasad -Asst Prof MEC Dept	-	1,10,000	11,000	99,000
Deepak K S - Electrician	-	31,500	7,560	23,940
Kumar.K. (CSE)	18,060	52,500	30,660	39,900
Puneeth P-Asst Prof Ise Dept	33,000	1,10,000	49,500	93,500
Raghu S - Asst Prof Mec Dept	93,500	-	93,500	-
Mahesh.S - Garden Asst.	10,500	33,180	13,440	30,240
Jayamala-Asst Accountant	51,870	-	32,760	19,110
Kiran K S - Mec Dept	39,900	-	25,200	14,700
Lakshamma - Helper	26,460	-	12,600	13,860
Maniyamma, House Keeping	25,200	-	15,120	10,080
Manjunath H K	37,800	1,05,000	50,400	92,400
Manjunath B, Asst Prof, MCA	22,000	-	22,000	-
ShivaraJ N - Accounts Dept	39,900	1,05,000	52,500	92,400
Jagadeesh M- Ise Dept	14,700	52,500	25,200	42,000
Mahadevaswamy M - Mec Dept	-	52,500	14,700	37,800
Mahesha - House Keeper	18,270	32,130	19,530	30,870
Punith.M.S.	11,850	-	-	11,850
Shridhara M S - ECE Dept	21,420	-	15,120	6,300
Somashekhar B M - Asst Prof ISE Dept	66,000	-	66,000	-
Ramakrishnegowda, Lab Asst, ME	10,290	31,500	16,590	25,200
Ramesh Kumar Hp, Lab Asst ,IS	12,600	31,500	20,160	23,940
Mallikarjun M B - Finance Mgr	42,000	-	42,000	-
Ranjith Kumar C, Housekeeping	7,860	31,500	16,050	23,310
Ravikumar H, Asst Prof, EC	16,500	1,10,000	49,500	77,000
Ravikumar K S - Asst Prof -MEC dept	5,500	-	5,500	-
Siddaraju M G -Asst Prof ISE Dept	-	52,500	6,300	46,200
Renuka S, Library Asst	12,600	-	12,600	-
Roopa Devi - House Keeper	-	31,500	7,560	23,940
Sandesh N G - Asst Prof Ece Dept	-	1,10,000	35,750	74,250
Padmavathi	26,880	-	23,460	3,420
Lakshamma - Mahesh	27,930	31,500	32,130	27,300
Shivakumar N G	8,820	31,500	16,380	23,940
Manjunatha S C	39,900	-	25,200	14,700
Shivakumar B, Mechanic, ME	14,784	-	14,784	-
Vijaya Raghu B - Asst Prof Mec Dept.	49,500	-	49,500	-
ShivaraJ R - CIV	5,880	31,500	12,600	24,780
Naveena V	23,940	31,500	27,720	27,720
Punith N - Civil Dept	88,000	-	66,000	22,000
Shivendra K D	34,162	42,000	41,766	34,396
Marla Pavithra - Asst Prof ECE Dept	-	1,10,000	22,000	88,000
Myriam Marie Declasse - Asst Prof Civ Dept	-	55,000	55,000	-
Lokesh D - Office	10,080	31,500	16,380	25,200
Maralah - Helper Office	1,230	15,750	6,690	10,290
Pavithra T S- Asst Prof MCA Dept	11,000	-	11,000	-
Prashanth N -Ece Dept	14,700	-	14,700	-
Rajini Chethan - Asst Prof ISE Dept	11,000	-	11,000	-
Rajappa S - Office Assit	-	31,500	6,300	25,200
Saraswthi D- Asst Prof ISE Dept	-	52,500	23,100	23,400
Shankraegowda-Asst prof Clv Dept	33,000	-	33,000	Srirangapatna Taluk
Shankraegowda-Office Asst	20,900	-	22,800	Mandy District - 571477
Shantha S- Asst prof ISE Dept	23,300	-	23,300	(1,900)
Shivaram K M MCA Dept	10,500	-	10,500	-
Shivashankar Patel - Mec Dept	10,500	52,500	25,200	37,800
	Balance C/d	29,05,367	23,37,587	25,82,369
				26,60,585

MAHARAJA
INSTITUTE OF TECHNOLOGY
MYSORE

26.

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 - Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	29,05,367	23,37,587	25,82,369	26,60,585
Thejaswini M N - Asst Prof MCA Dept	11,000	-	11,000	-
Venkatesh- Lib Dept	12,600	-	12,600	-
Smithashree K P - Ise Dept	88,000	-	66,000	22,000
Sharath H A - Asst Prof Ise Dept	-	1,10,000	-	1,10,000
Ramesh G S - Asst Prof MEC	-	1,10,000	33,000	77,000
Shekar N - Libra Dept	-	52,500	4,200	48,300
Somesha - Lab Instructor- Mec Dept	-	52,500	10,500	42,000
Sowmya S - Lab Inst ECE Dept	-	52,500	4,200	48,300
Yogesh Kumar J- Asst Prof Mec Dept	-	1,10,000	16,500	93,500
Swamy, Library Asst	20,640	-	14,580	6,060
Yashaswini A R -Asst Prof CSE Dept	27,500	-	27,500	-
Vivek K - civil	50,274	-	31,752	18,522
Venkatappa, Helper	49,500	-	36,000	13,500
Manasa M G - Ece Dept	60,500	1,10,000	66,000	1,04,500
TOTAL	32,25,381	29,35,087	29,16,201	32,44,267

5b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	9,221	9,14,700	9,38,370	(14,449)
Dr B Manju -Hod Chem Dpt	10,300	5,000	5,000	10,300
Dr S Murali - President	1,00,000	-	-	1,00,000
Nandakumar.R.B	18,000	-	-	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	10,000	2,500	2,500	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	20,490	20,000	20,000	20,490
Vivek - Civil Dept.	8,007	81,400	82,400	7,007
Mahesh -MCA Dept	1,300	-	1,300	-
Dr T Vasudev -Secretary	1,00,000	20,000	14,890	1,05,110
Harshith Diwakar- Placement Officer	260	-	260	-
Lakshmisree - Placement Officer	19,000	54,600	73,600	-
Shankare Gowda -Principal CarDriver	45,000	-	-	45,000
Shivakumar H V - Phy Edu Director	5,000	-	5,000	-
Comp Loan-Chaitrashree R-Ise Dept	19,860	-	19,860	-
Comp Loan-Chandarshekhar M - Civ Dept	19,860	-	19,860	-
Comp Loan-Dinesh M A- ECE Dept	19,860	-	19,860	-
Comp Loan-Chanadrgith - MCA Dept	27,480	-	27,480	-
Comp Loan-Dr. Mahesh Rao- ECE Dept	19,860	3,310	6,670	16,550
Comp Loan-Hamavathi M - Ise Dept	19,860	-	19,860	-
Advance to 15 members - Note*	-	3,58,862	3,58,862	-
Total	4,97,358	14,60,372	16,15,722	3,42,008

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
Energy Food center	6,654	14,183	5,000	15,837
Jayaram - MIT Store	2,837	59,832	59,869	2,800
Raghu - Coffee Day	9,747	33,656	23,382	20,021
Revanna - Chat Center	1,850	41,683	29,711	13,822
Exam Remuneration -VTU	2,57,383	17,63,624	17,49,687	2,71,320
GSI- Health Insurance Amt	96,768	3,99,624	3,61,469	1,34,923
MITT- Health Insurance & Mobile Bill Amt	-	7,11,090	7,11,090	-
Shivaraju Gowda T	12,434	57,198	53,761	15,871
TDS - Exam & Exam Remuneration	-	1,41,348	1,41,348	-
TDS - Others	-	106	106	-
TDS - FD Interest	-	35,985	35,985	-
EKVS Catrers- S P Shreekiran	-	5,000	-	5,000
Menaka Family Restaurant	-	54,122	54,122	-
Shreyas Cool Parlor	-	10,043	7,170	2,873
MIT-First Grade College	-	36,036	-	36,036
MITM Infra Center	-	-	13,800	-
Karnataka Infrastructure Development Ltd	15,800	-	-	-
Principals Institute of Technology Mysore	-	-	-	-
Belavadi, Naguvanahalli Post	-	7,672	-	7,672
Shrirangapatna Taluk	4,01,473	33,71,201	32,46,500	5,26,174
Mandya District - 571 438	-	-	-	-

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

6 INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	37,87,793	3,20,455	41,08,248	-
FD A/c No.- Bandhan Bank-170000382677	78,38,851	-	78,38,851	-
FD A/c No-85047051437-KGB	63,16,818	16,417	63,33,235	-
FD A/c No-85051053483-KGB	1,01,71,604	37,657	1,02,09,261	-
TDR No-7411849327-KMB	25,45,537	1,47,872	-	26,93,409
TOTAL	3,06,60,603	5,22,401	2,84,89,595	26,93,409

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-18	Received	Utilized	As on 31-3-19
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	45,202	-	-	45,202
Research Grant - UGC DAE CSR Project	(3,29,311)	11,14,685	8,07,508	(22,134)
Research Grant - SERB-DST	2,99,011	4,09,942	7,17,119	(8,166)
Project-Precision farming Minimizing	-	12,50,000	11,24,992	1,25,008
OTHER GOVT. GRANTS:				
Swach Bharath Grant	-	50,000	6,000	44,000
VTU-E Shikshana Fund	-	25,000	-	25,000
National Social Service (NSS) Grant	-	48,500	30,000	18,500
Total	14,902	28,98,127	26,85,619	2,27,410

8 OTHER LIABILITIES:

Particulars	As on 31-3-18	Received	Paid	As on 31-3-19
Library Caution Deposit	-	6,885	6,885	-
Canteen Deposits	1,36,000	1,40,000	1,00,000	1,76,000
VTU Library Consortium Fee	-	-	-	-
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	3,45,000	3,45,000	-
Exam- Convocation Fee	-	6,04,870	6,04,870	-
Exam - TDS on Exam Remuneration	-	84,282	84,282	-
Exam Fee	39,16,885	87,35,355	74,64,210	51,88,030
Exam Revaluation Fee	-	12,21,420	10,31,710	1,89,760
VTU Readmission Fee	-	80,410	80,410	-
Exam Fee Late Fee	-	60,000	60,000	-
Exam - PhotoCopy Fee	-	47,100	47,100	-
MIT Research center -Exam Fee	41,600	41,480	70,080	13,000
TOTAL	40,94,485	1,13,66,852	98,94,547	55,66,790

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	70,72,066	9,16,14,996	9,10,81,541	76,05,521
ESI Employer Contribution	40,684	4,77,773	4,78,008	40,449
EPF Employer Contribution	4,12,002	45,68,156	46,02,463	3,77,695
Total (a)	75,24,752	9,66,60,925	9,61,62,012	80,23,665
(b) Salary Deductions				
Bus Fare	-	8,09,990	8,09,990	-
ESI Employees contribution	14,979	1,76,169	1,76,291	14,857
Food Deduction	-	33,510	33,510	-
ISTE - Membership Fee	(38,400)	67,800	12,000	17,400
Balance C/d	1,53,348	17,84,012	17,91,623	1,45,737
	1,29,927	28,71,481	28,23,414	1,77,994



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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 - Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt In Rs)

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	1,29,927	28,71,481	28,23,414	1,77,994
Mobile	-	3,82,826	3,82,826	-
Profession Tax	37,800	4,81,200	4,79,200	39,800
Provided Fund	3,75,705	44,06,578	44,24,224	3,58,059
SBI Life Insurance	11,500	1,38,000	1,38,000	11,500
Salary Recovery	-	5,13,275	5,13,275	-
Tax deducted at source	6,05,620	47,99,250	49,12,270	4,92,600
MET- WF	7,39,500	10,69,750	14,60,500	3,48,750
Medical Insurance Staff - Salary deduction	(41,34,685)	48,31,720	45,08,020	(38,10,985)
Total (b)	(22,34,633)	1,94,94,080	1,96,41,729	(23,82,282)
Grand Total (a) + (b)	52,90,119	11,61,55,005	11,58,03,741	56,41,383

10 SUNDY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Dinesh Achari - Carpenter	(1,00,500)	40,000	-	(60,500)
Mahendra N - Tarun Earth Movers	(50,000)	-	-	(50,000)
Tech Tree - Prakash S C	-	-	50,000	(50,000)
TGS Vertical Transportation Pvt Ltd	-	-	11,22,500	(11,22,500)
V M Shine Enterprises	-	-	78,175	(78,175)
Hephizi Elevator Pvt Ltd	85,000	-	-	85,000
Sintex Industries Ltd	(79,876)	-	-	(79,876)
Manjunath - Stone Purchase	(1,00,000)	1,00,000	-	-
Sowmyshree Concrete Products	-	-	-	-
Nenapu Printers	(1,00,000)	2,62,672	2,62,672	(1,00,000)
Sri Panchlingeshwara Motor Service	(2,00,000)	1,52,80,592	1,50,80,592	-
Sunilkumar D -Tiles Laying Worker	8,727	40,386	40,386	8,727
Swm Bengaluru	(13,490)	26,985	13,495	-
Design Dungeon	-	23,600	18,000	5,600
Digital Book Store Pvt Ltd	-	45,000	40,000	5,000
Entuple Technologies Pvt Ltd	-	-	3,54,000	(3,54,000)
Kumar - Tiles Nozing & Polishing Work	-	-	12,000	(12,000)
Mahraa Jaan Pasha	-	-	1,50,000	(1,50,000)
Mohamed Shanwaz-Tiles Laying Worker	-	1,64,345	1,84,345	(20,000)
Other-Sundry Creditors (Note given below)	-	7,53,38,768	7,53,38,768	-
	(5,50,139)	9,13,22,348	9,27,44,933	(19,72,724)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub- Contract)	77,100	7,17,560	7,21,636	73,024
TDS 194 J (Professional Fee)	-	1,95,631	1,95,631	-
Total	77,100	9,13,191	9,17,267	73,024

12 EMPLOYEE COST

PARTICULARS	2018-19
Staff Salary	11,10,40,190
Employers PF Contribution	45,68,156
Employers ESI Contribution	4,77,773
Gratuity Amount	2,79,172
PF-Administration Chg	1,34,575
EPF Damages and Interest Payment & Arreras Amt	34,083
Staff Welfare	12,85,904
	11,78,19,853



3
 Mahanayak Education Trust
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

13 ACADEMIC EXPENSES:

PARTICULARS	2018-19
VTU Registration & Examination Expenses (Sch 13(a))	77,16,765
Departmental Expenses (Sch 13(b))	14,11,917
STUDENT RELATED EXPENSES:	
Functions & Cultural Activities Expenses	2,06,270
Guest Faculty Remuneration	11,000
Mahadasara Fest	7,05,045
Newspaper Subscription	29,543
Placement Expenses	21,55,630
Remuneration for Extra Class	6,63,000
Seminars, Conferences & Workshop	1,14,562
Sports Expenses	1,74,875
Students' Welfare Expenses	2,64,811
Total	43,24,736
	1,34,53,418

13 a VTU REGISTRATION & EXAMINATION:

VTU Registration & Other Fee	67,98,675
AICTE Registration Fee	6,30,000
Comed-K Reg Fee	25,000
KEA- Processing Fee	2,63,090
Total	77,16,765

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses	1,13,369
Civil Department Expenses	50,854
Civil Dept Material Test & Consultancy Fee	(1,24,850)
E & C Dept Expenses	2,79,160
Information Science Dept Expenses.	24,322
Library Dept Expenses	3,89,012
MBA Department Expenses	1,06,700
Computer Scince Dept Expenses	1,48,862
Mechanical Department Expenses	3,46,469
Physics Department	75,048
MCA Dept Expenses	3,471
Total	14,11,917

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2018-19
Advertisement & Sponsorship	1,93,768
Audit Fee	92,040
Annual Maintenance Charges - UPS, Battery & Others	5,80,740
Electricity Charges	1,59,183
Food Expenses	6,30,373
Vehicle Insurance Premium & Others	2,78,458
Internet Charges	3,39,250
Legal and Professional Fee	25,350
Miscellaneous Expenses	55,370
Office Expenses	32,755
TDS & PT Filing Charges	56,220
Postage & Courier	24,378
Magazine Printing & Stationery	8,34,426
Profession-Tax (College)	2,500
Telephone Charges	4,97,236
Security Service Charges	5,04,404
NBA Accreditation Exp	460
Software License Renewal	6,63,190
Website & Domain Expenditure	23,600
Induction Program Expenses	98,505
Total	50,93,004



20

*B. Venkatesh Principal
Maharaja Institute of Technology My:
Belavadi, Naguvanhalli Post
Srirangapatna Taluk
Mandy District - 571477*

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

(Amt in Rs)

15 TRANSPORTATION EXPENSES:

PARTICULARS	2018-19
Travelling And Conveyance	2,03,909
Bus-Hire Charges [KSRTC & SPMS] (Note 21.5(b))	2,69,03,165
Total	2,71,07,074

16 REPAIRS & MAINTENANCE:

PARTICULARS	2018-19
Computer & Printer Maintenance	3,66,096
Garden Maintenance	8,74,457
Generator & Vehicle Maintenance(Fuel & Other)	36,06,154
Repair & Maintenance & College Maint	20,45,571
Total	68,92,278

17 PUBLIC CHARITABLE EXPENSES:

PARTICULARS	2018-19
Educational /Charitable Expenses	65,46,061
Total	65,46,061

18 FINANCIAL COSTS :

PARTICULARS	2018-19
Bank Charges (Note 21.5(c))	45,711
Interest on Vehicle Loan (Eicher Bus)	4,052
Total	49,763

19 SECURED LOANS:

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan-KMB-LCV-137865 - Vehicle Loan	1,07,086	-	1,07,086	-
Loan-KMB-LCV-137871 - Vehicle Loan	1,07,749	-	1,07,749	-
Total	2,14,835	-	2,14,835	-

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	3,05,113	20,040	-	3,25,153
LPG Cylinder Deposits	6,500	-	-	6,500
KSRTC - Deposit	44,03,566	-	5,84,449	38,19,118
Telephone with BSNL	500	-	-	500
Total	47,15,679	20,040	5,84,449	41,51,271



Beeeeeet
Belavadi, Mysore-Bangalore Post
Srirangapatna Taluk
Mandya District - 571477

1. MAHARAJA EDUCATION TRUST (R)

Behind K.R. Mills, Belavadi, Srirangapatna, Mandya - 571438

Corresponding Address: GSI Building, Dr. M.V. Gopalawamy Road, Laksimpuram, Mysuru-570004

SCHEDULE TO ACCOUNTS: 2018-19

9 FIXED ASSETS:	PARTULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK	
		As on 31.03.2018	Addition/ (Deletions)	As on 31.03.2019	As on 31.03.2018	Rate % for the year	As on 31.03.2019
Block-I		95,80,530		95,80,530			95,80,530
Land(Belwadi)(MIT Campus)		28,90,000		28,90,000		28,90,000	28,90,000
Land(Dr. S.Ashok, Belwadi)		8,82,56,310		8,82,56,310		8,82,56,310	8,82,56,310
Land(Dr. Suresh, Kadkola)		83,86,030		83,86,030		83,86,030	83,86,030
Land(Mr. D.Gopal, Belwadi)		1,18,62,500		1,18,62,500		1,18,62,500	1,18,62,500
Land(Mr. P.Nagaraju, Kesare)		93,47,000		93,47,000		93,47,000	93,47,000
Land(Smt. Sarojamma, Kesare)		97,87,300	3,43,062	1,01,30,362		97,87,300	1,01,30,362
Land(Mahadevanayak, Kadkola)		35,96,500		35,96,500		35,96,500	35,96,500
Land (Murthy,R, Kadkola)		1,10,59,550	2,13,805	1,12,73,355		1,10,59,550	1,12,73,355
Land (Nanjunda, Kadkola)		82,59,385		82,59,385		82,59,385	82,59,385
Land (Rangamma, Echhegalli)		2,35,800		2,35,800		2,35,800	2,35,800
Land (Somshetkai, Kadkola)		36,43,320	1,18,938	37,62,258		36,43,320	37,62,258
Land (Sanjay K.N, Kadkola) 335/4		68,71,720		68,71,720		68,71,720	68,71,720
Land (Krishnegowda - kesare)		39,92,000		39,92,000		39,92,000	39,92,000
Land (Sanjay K.N, Kadkola) 332/1 & 335/2		22,38,600		22,38,600		22,38,600	22,38,600
15,72,80,332		15,72,80,332		7,16,09,079	10	8,01,76,204	8,56,71,253
2,57,95,945	2,92,42,225	5,50,38,170		10	25,79,595	25,79,595	2,57,95,945
7,07,37,335	1,09,37,750	8,16,75,085		10	57,29,724	1,91,69,818	5,72,97,241
17,25,329	11,13,576	28,39,105		10	1,72,553	1,72,553	6,25,05,267
5,22,18,245		5,22,18,245		1,75,40,593	10	34,67,765	34,67,765
Sub - Total (A)	48,77,65,931	4,19,69,356	52,97,33,287	10,25,89,766	2,05,16,762	12,31,06,528	38,51,74,165
Block-II							40,66,26,759
Furniture & fittings		9,22,481	4,20,500	13,42,981	4,31,984	10	4,81,034
		9,22,481	4,20,500	13,42,981	4,31,984	10	4,81,034
							4,90,497
							8,61,947
Sub - Total (B)							
Block- III							
Borewells & pumpsets		1,44,557	1,44,557	1,15,048	15	4,426	29,509
Generator		10,500	10,500	8,744	15	263	1,756
Mobile & coinbotho telephone		37,560	37,560	26,057	15	1,725	27,782
Two wheeler-HH Passion {KA 09 HF 8225}		65,654	65,654	16,365	15	7,393	23,758
Four wheelers- Vernal(KA09-ZL514)		10,06,623	(10,06,623)	6,26,976	15	1,19,474	3,79,647
Innovat(KA09-MD 0899)		17,09,206	17,09,206	9,50,823	15	1,11,757	1,38,584
9,85,014				-	15	1,47,752	1,47,752
Innoprav(KA09-MD 0899)		10,00,000	10,00,000	-	15	1,50,000	1,50,000
Maruthi Claz {KA-09 MD1982}		14,00,000	14,00,000	3,88,500	15	1,51,725	5,40,225
Innova(KA09-MB8063)		1,06,000	1,06,000	29,415	15	11,488	40,903
Maruthi Omni {KA12- P2553}		20,00,000	20,00,000	9,55,988	15	1,56,602	11,12,590
Fortuner(KA09- MA7789)		12,50,000	12,50,000	4,82,344	15	1,15,148	5,97,492
College Bus Eicher {KA09-BE48481}		18,63,460	18,63,460	-	-	-	-
Innova CRYSTA(KA04-MV-1100)		3,00,000	3,00,000	3,00,000	36,00,260	8,60,279	38,33,563
Maruthi Ecco {KA09 MA-7313} [Note-10.5]		97,15,114	11,56,837	1,08,71,951	-	-	63,24,854
Sub - Total (C)							70,38,388
BLOCK -IV							
Computer & Software		44,72,950	44,72,950	35,57,956	40	3,65,998	9,14,994
TOTAL A+B+C+D		50,28,74,476	4,35,46,693	54,64,21,169	11,01,79,966	2,17,92,089	13,13,45,079
Note : 1. No Depreciation is charged on the additions to the Building WIP at PG Block for the year as per the decision of the management							5,48,996
							41,50,76,090

Principal
Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

Wardha District - 524433
Sikandarpur Taluk
Bogawali Nagavanshi Post
Maharashtra Initiative of Technology Mission
Principal

SCHEDULES TO ACCOUNT: 2018-19 (Contd....)



PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK		
	As on 01.04.18	Addition / Deletions	As on 31.03.19	As on 01.04.18	Rate % Depn. for the year	As on 31.03.19	As on 31.03.18
BLOCK I							
Electrical Fittings	21,75,102	-	21,75,102	6,34,757	10	1,54,035	7,88,792
Furniture & Fixings	1,73,37,639	17,46,239	1,90,85,878	72,76,334	10	11,71,513	84,47,847
Digital Pax System	43,000	-	43,000	22,433	10	2,057	24,490
Total-A	1,95,55,741	17,46,239	2,13,03,980	79,33,524		13,27,604	92,61,128
BLOCK II							
Air Conditioner	2,16,630	-	2,16,630	90,299	15	18,950	1,09,249
Audio Systems	1,12,021	-	1,12,021	76,323	15	5,355	81,678
Battery & Ups	51,89,430	-	51,89,430	25,15,144	25	4,01,143	29,16,287
Canteen Equipments	7,04,542	-	7,04,542	5,26,053	15	26,773	5,52,826
CCD Cameras	6,59,506	-	6,59,506	2,13,876	15	66,845	2,80,721
Fake Note Detector & Currency Counter	12,247	-	12,247	10,198	15	307	10,505
Garden Equipment	1,56,886	-	1,56,886	1,05,857	15	7,654	1,13,521
Generator	10,34,926	6,75,000	17,09,926	7,46,484	15	93,881	8,40,375
ID Barcode Scanner	2,64,402	-	2,64,402	1,94,407	15	10,499	2,04,906
Intercom	1,07,458	-	1,07,458	82,569	15	3,733	86,302
Laboratory Equipments	2,07,43,974	-	2,07,43,974	1,29,07,483	15	11,75,480	1,40,82,923
Mobile Jammer	1,10,250	-	1,10,250	74,907	15	5,301	80,208
Mobile Phones	12,600	16,999	29,599	8,562	15	3,156	11,718
Photocopier	70,000	-	70,000	58,285	15	1,757	60,042
Projector	4,65,860	12,750	4,78,650	3,05,353	15	25,029	3,30,422
Pumps & Motors	10,250	14,000	24,250	6,138	15	2,720	8,838
Refrigerator	10,490	-	10,490	7,127	15	504	7,631
Sports Equipments	55,538	-	55,538	40,541	15	2,250	42,791
Television	4,03,000	-	4,03,000	50,495	15	52,876	1,03,372
Vacuum Cleaner	26,680	-	26,680	19,240	15	1,116	20,356
Water Cooler/Purifier	4,87,013	4,85,000	6,72,013	3,40,213	15	35,895	3,76,108
Writing Boards	7,21,657	-	7,21,657	3,67,934	15	53,808	4,16,742
Finger print reader (Attendance System)	32,000	49,792	81,792	17,802	15	9,599	27,401
Elevators	17,51,400	20,060	17,71,460	4,86,014	15	1,91,313	14,198
Solar Equipment	76,32,250	50,000	76,82,250	21,17,185	15	8,34,760	6,77,327
Xerox Machine- Ricoh	63,300	-	63,300	17,56	15	6,860	24,426
Water Purification Equip (WIP)	20,41,977	-	20,41,977	-	15	3,06,297	3,06,297
Automated Sanitary Napkin Vending Machine	55,440	-	55,440	-	15	8,316	55,440
Radio Walkie Talki	58,528	-	58,528	4,390	15	8,121	12,511
Sound System -	-	88,000	88,000	-	15	-	-
Leaf Waste Disposer Machine	-	26,985	26,985	-	15	4,048	4,048
Fire Extinguisher	-	1,12,000	1,12,000	-	15	-	-
Aircraft Model	-	2,25,000	2,25,000	-	15	33,750	33,750
Total-B	4,32,10,255	14,75,626	4,46,95,881	2,13,85,422		33,98,105	247,83,531


 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19(Contd....)

20 FIXED ASSETS (Contd..)

PARTICULARS	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
	As on 01.04.18	Addition / Deletions	As on 31.03.19	As on 01.04.18	Rate %	Depn. for the year	As on 31.03.19	As on 31.03.18	As on 31.03.19	
BLOCK III										
Computer & Software	3,40,18,965	94,82,196	4,35,01,161	3,26,50,277	40	28,54,554	3,55,04,831	13,68,688	79,96,330	
Software	-	16,72,414	16,72,414	-	40	-	-	-	16,72,414	
Printers	4,74,296	23,950	4,98,246	3,44,739	40	61,403	4,06,142	1,29,557	92,104	
Total-C	3,44,93,261	1,11,78,560	4,56,71,821	3,29,95,016		29,15,957	3,59,10,973	14,98,245	97,60,848	
BLOCK IV										
Maruthi Eco Ambulance	3,77,879	-	3,77,879	2,35,363	15	21,377	2,56,740	1,42,516	1,21,139	
Maruthi Omni Van	2,59,718	-	2,59,718	1,99,564	15	9,023	2,08,587	60,154	51,131	
Tempo Traveler	2,60,000	-	2,60,000	2,16,491	15	6,526	2,23,017	43,509	36,983	
Mahindra XUV - 500	16,61,114	-	16,61,114	9,24,069	15	1,10,557	10,34,626	7,37,045	6,26,488	
Mahindra XUV - 500 - II	15,79,766	-	15,79,766	8,78,815	15	1,05,143	9,83,958	7,00,951	5,95,808	
Eicher Bus - KA-11A6528	15,89,941	-	15,89,941	8,84,476	15	1,05,820	9,90,296	7,05,465	5,99,645	
Eicher Bus - KA-11A6529	15,89,941	-	15,89,941	8,84,476	15	1,05,820	9,90,296	7,05,465	5,99,645	
College Bus - KA -22 B 4743	10,00,000	-	10,00,000	75,000	15	1,38,750	2,13,750	9,25,000	7,86,250	
College Bus -KA-11 A 9499	13,39,550	-	13,39,550	1,00,466	15	1,85,863	2,86,329	12,39,084	10,53,221	
College Bus -KA -11 B 1085	13,39,545	-	13,39,545	1,00,466	15	1,85,862	2,86,328	12,39,079	10,53,217	
College Bus -KA -11 B 1228	13,39,545	-	13,39,545	1,00,466	15	1,85,862	2,86,328	12,39,079	10,53,217	
Total-D	1,23,36,999	-	1,23,36,999	45,99,652		11,60,602	57,60,254	77,37,347	65,76,745	
BLOCK V										
Library Books	76,22,092	3,65,893	79,87,985	72,79,303	40	2,36,134	75,15,437	3,42,789	4,72,548	
Total-E	76,22,092	3,65,893	79,87,985	72,79,303		2,36,134	75,15,437	3,42,789	4,72,548	
Grand Total (A)+(B)+(C)+(D)+(E)	11,72,18,348	1,47,68,318	13,19,86,666	7,41,92,917		90,38,402	8,32,31,323	4,30,25,431	4,87,55,344	

Note: Depreciation has been provided on additional assets acquired during the year.



Principal
 Mahara Institute of Technology I
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST (R)
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS -2018-19

BE-STUDENTS	AMOUNT	BE-STUDENTS	AMOUNT
STUDENT NAME		STUDENT NAME	
1 ABHILASH JAIN.T.P (4MH15ME001)	12,000	54 KISHOR.K.- ECE (4MH18EC408)	21,11,630
2 ABHILASH M (4MH16EC400)	(14,800)	55 KOUSTUBHA.M.S. (4MH18CS406)	(8,050)
3 ADARSH JAIN J (4MH18EC003)	35,000	56 LAKSHMI L-CSE (4MH17CS407)	81,600
4 ADARSH K.S (4MH13ME002)	29,500	57 LATHA.S. (4MH15IS040)	(6,050)
5 ADARSH M C (4MH18IS001)	22,950	58 LAVANYA.T.S. - CSE (4MH15CS042)	15,000
6 AIMAN SHARIFF (4MH17CS400)	13,100	59 LIRITHI H.S. (4MH16ME051)	12,950
7 AISHWARYA H S - ISE (4MH14CV143)	51,000	60 MADHU A N (4MH15CV413)	80,000
8 AKASH.R (4MH13ME008)	68,000	61 MADHURYA M - MEC (4MH18ME039)	23,150
9 AKSHAY.N.V. (4MH18CV401)	(3,290)	62 MAHESH (4MH16ME055)	59,400
10 AMRUTH GOWDA B K (4MH17CS013)	(0)	63 MAHESH .K. (4MH15CV051)	(4,900)
11 ANARGHYA SUKHI V S(PAVANA S) (4MH17EC0	(4,000)	64 MAHESH M - MEC (4MH15CV133)	(2,390)
12 ANKITHA (4MH18CV006)	7,950	65 MANOJ .N. (4MH16IS044)	3,65,340
13 ANUSHA N -BE CIV (4MH18CV009)	1,35,000	66 MANUSHREE PRAKASH MUNCHINAMANE (4	27,000
14 ARUN N (4MH17IS009)	95,000	67 MEGHASHREE H K (4MH17CS043)	(16,050)
15 ASHOKA R (4MH16ME402)	(13,050)	68 MITHUN RAJ B (4MH16ME122)	55,000
16 ASHOK H V (4MH15EC403)	17,150	69 MOHAMMED IBRAHIM (4MH12IS032)	10,000
17 AVINASH.S.- MEC (4MH13ME019)	1,27,000	70 MUKUL N BABEL (4MH15CS049)	23,000
18 BEERESH M P (4MH17CS014)	(1,790)	71 NAGESH N - ECE (4MH18EC067)	(3,090)
19 BHRAMARAMBHA B (4MH18IS013)	57,950	72 NAMEER AHMED SHARIFF (4MH18CV061)	(2,290)
20 BHUMIKA G J (4MH15IS015)	12,950	73 NITHESH S - MEC (4MH16ME073)	90,000
21 BIBI ZAHARA (4MH18CV404)	30,000	74 OMAR MOHAMMED HAMOOD AL-ZAHRI (4	(16,850)
22 CHANDAN K M-ECE	1,00,000	75 PALLAVI K (4MH15CS060)	55,000
23 CHANDAN KUMAR D S (4MH17CV405)	200	76 PARIKSHIT NITYANAND HEGDE (4MH16MED	(500)
24 CHETHAN S P (4MH18ME018)	(1,460)	77 PAVAN VISHNU K S (4MH17IS046)	950
25 CHIDANANDA .B. (4MH15ME027)	200	78 POOJA.G.T. (4MH16EC070)	30,000
26 CHINMAYI M R (4MH18CV016)	12,600	79 POOJA S - CIV (4MH18CV070)	59,400
27 CHIRAG C N (4MH16ME405)	2,950	80 POOJA V-ECE (4MH17EC413)	(900)
28 CHIRANTHAN.B.S. (4MH16CV403)	62,950	81 POOJITH M (4MH16ME077)	(3,400)
29 DHANUSH R - MEC (4MH18ME022)	37,950	82 PRADEEP R NAYAKA (4MH16ME078)	1,40,000
30 DIVYA R (4MH15CV032)	2,000	83 PRASHANTH U (4MH18ME063)	(2,050)
31 GAHANA ,G.T (4MH16EC405)	(5,000)	84 PRAVEEN KUMAR S - CS E (4MH15CS066)	8,450
32 GOWTHAM.A.C. (4MH16CV036)	(8,790)	85 PREETHI M B (4MH17ME071)	(4)
33 HAJIRA SIDDIQA (4MH15EC034)	32,000	86 PRIYANAKA C A (4MH18CV075)	20,000
34 HANUMESH NAYAKA (4MH16ME038)	5,100	87 PRUTHVI L (4MH18IS061)	(13,400)
35 HARSHA:A:G: (4MH15CV039)	2,80,000	88 PRUTHVINI.C.K. (4MH18CS080)	(12,050)
36 HARSHA,C.S. (4MH17ME036)	43,450	89 PUNEETH B U (4MH17CS065)	500
37 HARSHA GOWDA M K (4MH17ME037)	38,050	90 RACHANA N V (4MH16IS074)	11,110
38 HARSHITH H S (4MH17CV035)	1,87,000	91 RAHUL.M.-ECE (4MH18EC083)	(3,400)
39 HARSHITH GOWDA G K (4MH17CV034)	(7,050)	92 RATHISH KUMAR.D. (4MH16EC420)	28,450
40 HEMANTH J S (4MH17EC035)	55,200	93 RAUSHAN KUMAR.R. (4MH18ME067)	40,000
41 HEMAVATHI P (4MH17EC038)	(2,400)	94 RAVI KUMAR K L (4MH18CS090)	200
42 HITHA U (4MH18CS034)	25,000	95 RAVINDRANATH (4MH17ME080)	200
43 HOYSALA.S. (4MH18EC405)	1,20,000	96 ROHITH.SIDDARAJU (4MH18CV088)	(4,290)
44 IMPANA (4MH18CS036)	39,400	97 ROSHAN JAMEER (4MH15ME089)	15,200
45 ISHWARYA DAS .V.H. (4mh15is031)	25,000	98 SACHIN RAJ (4MH17ME424)	(8,050)
46 JAVERIA FATHIMA (4MH17CV040)	2,000	99 SADHANA R (4MH18CV089)	36,110
47 JEEVAN.C.B. (4MH18CV041)	(2,050)	100 SAHANA M D (4MH18IS071)	(2,290)
48 JOHN PAUL V (4MH15EC041)	1,62,000	101 SANFULLA KHAN (4MH17CS074)	56,500
49 KARTHIK A - ECE (4MH14EC404)	74,500	102 SANDEEPA M (4MH16CV418)	(3,390)
50 KAVYA M P (4MH16EC411)	15,110	103 SANIA FATHIMA N S (4MH18CV091)	44,000
51 KEERTHI M (4MH17EC408)	28,000	104 SANIYA KOUSAR (4MH17IS064)	56,000
52 KEERTHY .S. (4MH17ME049)	100	105 SANJAN M Y (4MH17ME085)	45,000
53 KIRAN KUMAR.V.J (4MH13IS101)	1,10,000		
		Balance C/f	35,37,746
	21,11,630		



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FEE RECEIVABLE FROM STUDENTS -2018-19

BE-STUDENTS	AMOUNT	BE-STUDENTS	AMOUNT
Balance B/F	35,37,746	COC and Passedout/Detained Students	
106 SANJAY C R (4MH18IS106)	1,50,500	158 Arun kumar J V	(30,000)
107 SANJAY C S - MEC (4MH17ME086)	75,980	159 ABHISHEK .M.E. (4MH15EC400)	48,030
108 SANJAY G S (4MH15ME097)	200	160 ADITHYA S - MBA (4MH16MBA01)	(10)
109 SANTHOSH S - ISE (4MH15IS078)	65,000	161 AONAN AHMED SUJJA (4MH15CV401)	(50,000)
110 SAQLAIN T (4MH16ME097)	1,10,000	162 AISHWARYA GOWDA C	(36,600)
111 SATHWIK N (4MH18CS098)	50,000	163 AISHWARYA PRAKASH (4MH14IS005)	(2,000)
112 SATHWIK NIDHI .Y.T (4MH18CS099)	(2,290)	164 AMULYA B (4MH13MCA03)	25,000
113 SHAH FAHAD KHAN (4MH16ME098)	42,000	165 ARPITHA .G. (4MH14IS015)	(500)
114 SHANTILINGAPPA JABSHETTY (4MH17CS083)	(200)	166 ARPITHA N - MBA (4MH16MBA09)	15,960
115 SHARATHKUMAR V (4MH18CS412)	35,600	167 ARPITHA S - ISE	(20,000)
116 SHIVA DARSHAN.K. (4MH18ME078)	100	168 ASFIYA JABBAR (4MH14EC012)	200
117 SHIVAKUMAR.H.C. (4MH18EC417)	25,600	169 ASHWINI .R. (4MH16MBA11)	30,000
118 SHOBHRAJ B K (4MH17CS087)	20,450	170 BHAVANA M R (4MH16MCA71)	(10)
119 SHREYAS L S (4MH18EC095)	(12,290)	171 BHAVANI SHANKAR Y	(10,000)
120 SIDDESH U N (4MH18IS078)	12,950	172 CHANDAN GOWDA C D	1,45,000
121 SINCHANA C E (4MH18CS413)	(8,890)	173 CHANDAN P NAYAK	(10,000)
122 SINCHANA C L (4MH16IS097)	45,200	174 CHETHAN B C	(75,000)
123 SINCHANAKRISHNA A (4MH16EC105)	4,01,110	175 CHETHAN CHENGAPPA K N	(5,000)
124 SINDHU.C.L (4MH17CS092)	(290)	176 CHETHAN KUMAR, K. (4MH11CV008)	5,000
125 SINDHU S - MEC (4MH18ME418)	(6,450)	177 CHETHAN KUMAR.M.R (4MH09CS094)	3,000
126 SINDHU.V (4MH15IS086)	75,100	178 DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
127 SINDHU .V.M. (4MH15CS089)	15,000	179 DEEPIKA K S (4MH16MBA22)	(10)
128 SNEHA B S (4MH18EC098)	86,110	180 DHANUSH .A. (4MH14CV028)	(500)
129 SOUJANYA M -CIV (4MH18CV105)	(3,890)	181 DILIP KUMAR S (4MH17ME030)	1,55,000
130 SPOORTHY R NAYAK (4MH17IS077)	1,43,500	182 DRUPADH B V (4MH17IS019)	55,000
131 SRIKANTH .H.M. (4MH14EC104)	72,500	183 FAISAL SHARIFF (4MH17ME031)	56,000
132 SUDARSHAN B G (4MH18IS085)	15,000	184 GAGAN N GOWDA (4MH14EC031)	(0)
133 SUHAS VARDHAN S (4MH17CS418)	13,000	185 GIRISH L C	(1,65,000)
134 SUNIL B (4MH17ME101)	36,000	186 HARSHITH KUMAR.J.	76,000
135 SUNILKUMAR H P (4MH16ME423)	(16,550)	187 HARSHITH R - MBA	(5,000)
136 SURABHI DIXITH S (4MH18EC105)	(18,400)	188 JAIDEV V P (4MH13ME041)	1,23,000
137 SURESH PATTAR (4MH18ME089)	47,975	189 KARTHIK KUMAR.B.	(20,000)
138 SUSHMITHA.A.M. (4MH17IS087)	(2,300)	190 KIRAN R - CIV (4MH15CV411)	1,26,250
139 SYEDA JAVERIA HUSSAIN (4MH15EC085)	27,000	191 LAVANYA .T.S.	30,000
140 SYED TABARAKULLA (4MH16CS422)	40,200	192 MAHENDRA SWAMY (4MH11CV019)	1,000
141 TAKSHA RAKKHITA .N. (4MH12IS059)	20,000	193 MALLIKARIUN - MEC (4MH17ME413)	8,030
142 TEJASWINI S - CSE (4MH18CS115)	(3,300)	194 MANAGALAKUMARI (4MH16MBA49)	100
143 THEJAS THIMMIAH .C.T. (4MH16ME022)	92,000	195 MANJULA B K (4MH16CS407)	33,030
144 THEJASWINI S - ISE (4MH18IS097)	(7,050)	196 MANOHAR.S.M. (4MH12EC418)	53,000
145 ULLAS M - ISE (4MH18IS098)	(3,300)	197 MEGHANA .S.N. (4MH16ME059)	13,030
146 ULLAS S M (4MH17CS128)	(50)	198 MILIND NOEL N. (4MH13CS056)	64,000
147 VARSHITHA K - ECE (4MH18EC422)	1,40,000	199 MOHAMED (4MH14CS050)	1,28,000
148 VARSHITH G V (4MH18ME098)	1,05,000	200 MOHAMMED JAFFER SHARIFF (4MH12MCA)	70,000
149 VARUN.V - MECH (4MH13ME116)	3,000	201 NANJUNDA H R (4MH14ME064)	1,44,000
150 VIJAYAKUMARAN .R (4MH18CV116)	(50)	202 NAWAZ AHAMMAD (4MH17CV421)	20,000
151 VIJAY N (4MH18ME100)	(290)	203 NAYANA B S (4MH18CS408)	(36,600)
152 VINAY S.-CSE (4MH17CS116)	1,37,000	204 NISHANTH B M (4MH17IS044)	55,000
153 YASHASH M (4MH18CV119)	32,000	205 NITHIN N (4MH13ME416)	11,300
154 YASHAWANTH H R (4MH16ME115)	22,950	206 PANDALA J	(10,000)
155 YASHVANTH.R. (4MH18CS123)	15,000	207 POOJA SHANKPAL (4MH14CS066)	37,250
156 YASHWANTH R NAYAK (4MH18CV120)	55,000	208 POOJA.U.S. (4MX16MBA09)	2,45,000
157 YONIS AHMAD BODOO (4MH14CV125)	22,380	209 PRADYUMNA V J (4MH16ME079)	500
		210 PRAKRUTHI K N (4MX14MBA10)	55,000
	57,02,560.60	Balance C/f	13,55,349.90



Principal
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

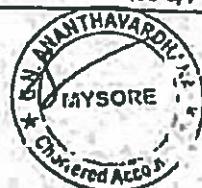
MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

~ Managed By: MAHARAJA EDUCATION TRUST ~

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS -2018-19

BE/MBA-STUDENTS	AMOUNT	MBA-STUDENTS	AMOUNT
Balance B/f	13,55,349.90	Balance B/f	1,15,580.00
PRAVEEN H M (4MH14CV070)	58,000	250 DILEEP .B (4MH18MBA21)	(26,940)
P SHASHANK ARASUR	15,000	251 DILEEP K Y (4MH18MBA22)	(2,550)
PUNITH KUMAR S (4MX16MBA13)	30,000	252 DIVYA M C (4MH17MBA15)	(2,550)
RAJENDRAPRASAD B.T (4MH13CV093)	20,000	253 GANESH H H (4MX17MBA09)	15,000
RAKSHITH S -CIV	(1,50,000)	254 GANESH PRASAD S (4MH18MBA25)	10,450
RAKSHITH S V (4MH17EC074)	100	255 GIRISHA V (4MH17MBA16)	37,450
ROHITH G (4MX16MBA24)	(10)	256 HARISH .S.N. (4MX17MBA10)	37,650
SAHANA S - MCA (4MH13MCA46)	1,00,000	257 HEMANTH KUMAR M (4MH18MBA29)	(2,940)
SAHANA S S	(10,000)	258 HEMANTH M B (4MH17MBA18)	2,650
SANDHYARANI.R (4MH14CS126)	11,000	259 HIRIGESH V (4MH18MBA30)	(7,550)
SANTHOSHA B J (011125002000141)	40,000	260 JAGADEESH M (4MH18MBA31)	(3,940)
SANTHOSH B - MBA (4MX16MBA32)	35,300	261 JAYA CHANDRA S (4MH18MBA32)	7,450
SHABAZ KHAN (4MH14ME088)	(41,590)	262 KARTHIK D M (4MX17MBA13)	74,080
SHIVARANJINI S	(5,000)	263 KARTHIK KUMAR B N (4MH18MBA35)	1,10,000
SHREYAS G NAYAK	1,000	264 KISORKUMAR S L (4MH18MBA38)	42,450
SOMASHEKAR M S (4MH16CS418)	27,700	265 LIKITHA G R (4MH18MBA39)	(42,550)
SOUNDARYA N (4MH14EC102)	40,000	266 MADESHA S (4MH18MBA40)	21,450
SUHAS K GOWDA (4MH14CV105)	33,000	267 MADHUSUDHAN M (4MX17MBA21)	25,200
SUMAN S (4MH13CS106)	(1,500)	268 MAHMAD SHAHID (4MX17MBA24)	42,000
SURAKSHA C R (4MH16MCA85)	(10)	269 MAMATHA.M.A. (4MH18MBA41)	9,000
THUSHARA .G. (4MH14EC111)	1,08,000	270 MANJUNATHAPRASAD M (4MX17MBA26)	15,610
UJJWAL .M.R. (4MH17MBA52)	(10,000)	271 MANOJ .B.G. (4MH18MBA43)	(13,940)
UMASHANKAR (4MH14CV425)	5,000	272 MANOJ .R-MBA (4MH18MBA45)	(32,940)
VARSHINI .V.S (4MH15EC101)	75,000	273 MOHANRAJ K (4MH18MBA48)	(17,940)
VINAYAKA SANNAPPA GAONKAR (4MH14CS1)	(1,500)	274 NAVEEN KUMARA H K (4MH17MBA26)	(17,550)
YASHASWINI H N	(10,000)	275 PAVAN KUMAR K N (4MH18MBA53)	(3,940)
TOTAL - B	17,24,839.90	276 PRADEEP A.M.-MBA (4MH18MBA56)	(7,940)
CRASH COURSE 16-17		277 PRAJWAL C P (4MH18MBA57)	1,00,000
RAKSHITH T (4MH13CS415)	9,750	278 PRATHAP.H.P. (4MH17MBA29)	57,550
TOTAL - C	9,750.00	279 PRAVEEN M - MBA (4MH17MBA31)	7,450
MBA STUDENTS		280 PUNEETH KUMAR A C (4MH17MBA33)	32,450
ABHISHEK GOWDA H S (4MH18MBA01)	(23,550)	281 PUSHPALATHA B N (4MX17MBA37)	50,000
ABHISHEK SATHYAPRAKASH (4MH18MBA03)	22,450	282 RAMACHANDRAPPA.J (4MH18MBA64)	(32,940)
AISHWARYA S M - MBA (4MH18MBA05)	(2,940)	283 RANGANATHA.B. (4MH18MBA65)	1,05,000
ANIL KUMAR B-MBA (4MH17MBA06)	70,200	284 SANDEEP KUMAR K (4MH18MBA71)	47,450
ASHOK KUMAR B K (4MH17MBA08)	29,450	285 SANTHOSH.N (4MH17MBA42)	27,450
CHANDAN.P.-MBA (4MH17MBA12)	(47,000)	286 SAVITHA.D.R. (4MH18MBA76)	(2,550)
CHANDRASHEKAR RAO N (4MX17MBA07)	72,450	287 SHARANABASAVA PARASAPPA JADI (4MH18MBA78)	(12,940)
CHANDRU K S (4MH18MBA12)	(33,940)	288 SHARATH KUMAR .K. MURTHY (4MX17MBA79)	1,01,000
CHINTHAN D M (4MH18MBA14)	13,550	289 SHASHANK (4MH18MBA78)	(12,940)
CHIRAG.L (4MH18MBA15)	(2,550)	290 SHIVAKUMAR A E (4MX17MBA49)	14,450
DARSHAN K P (4MH17MBA14)	17,450	291 SHIVAKUMARA K P (4MH18MBA79)	(2,940)
DEEKASHITHA P (4MH18MBA18)	10	292 SHIVARAJAGOUDA (4MH18MBA80)	(40,940)
Balance C/f	1,15,580.00	293 SUMAN R (4MH18MBA87)	70,00
		Balance C/f	8,90,300.00



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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 - Managed By: MAHARAJA EDUCATION TRUST -
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS -2018-19

MBA/MCA-STUDENTS	AMOUNT	MTECH-STUDENTS	AMOUNT
Balance B/f	8,90,300.00		
SYED AFRIDI (4MH17MBA51)	54,210		
TAZEEN SHARIFF H (4MH18MBA90)	50,000		
THEJASWINI G (4MH18MBA91)	55,390		
VEEKSHITH .P.J. (4MH18MBA93)	(2,550)		
VEERESH D M (4MH17MBA53)	67,550		
VINAY B M (4MH17MBA54)	42,610		
VINUTHA.H.V. (4MH18MBA94)	44,610		
VIRUPAKSHA S (4MH18MBA95)	(13,940)		
YASIR AHMED SHARIFF (4MH18MBA99)	1,10,000		
TOTAL - D	12,98,180.00		
MCA STUDENTS			
ABHISHEK H N (4MH16MCA01)	(110)		
ANITHA H G (4MH17MCA70)	29,550		
ANUSHAS D/O SHIVALINGEGOWDA (4MH16MCA02)	(1,550)		
KAVYASHREE B A (4MH16MCA11)	(10)		
MAHADEVA PRASAD M M (4MH16MCA15)	(20)		
MEGHANA H D (4MH16MCA16)	(20)		
PAVAN KUMAR R. (4MH16MCA23)	(20)		
RAJATH YADAV U (4MH16MCA25)	(110)		
RASHMI R -MCA (4MH16MCA27)	(10)		
SHARANYA V - MCA (4MH18MCA72) --	55,000		
SINDHUSHREE T K (4MH16MCA38)	(10)		
SUMANTH.M.P. (4MH17MCA85)	(16,550)		
SUPRITHA H S (4MH16MCA41)	(10)		
VEERESH H N (4MH16MCA44)	4,340		
TOTAL - E	70,470.00		

47.

bireesh
 Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477



MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19 (Contd....)

BANK RECONCILIATION STATEMENT

KGB-SB-85031333907

Balance as Per Bank Book as on 31.03.2019

5,31,510

Add: Chq Issued But Not Realised

Date	Name	Ch No	Amount
14/02/2019	SC MENAKA RESTAURANT-MIT CANTEEN	321798	8,801
28/02/2019	EXP-SEMINARS, CONFERENCES & WORKSHOP-OUTSIDE C	321994	10,000
28/02/2019	VUAYARAGHU B	321989	2,86,450
15/03/2019	SC- Atlanta Business Services - Professional Course	105355	1,325
18/03/2019	SC- Sunilkumar S - Sree Veeanjanya Earth Monvers	105372	8,365
18/03/2019	SC-M.Suresh Enterprises	070197	756
18/03/2019	SC- Sunilkumar S - Sree Veeanjanya Earth Monvers	105361	9,356
			3,25,053
	Balance as per Pass Book		8,56,563

KGB-SB-85031951902

Balance as Per Bank Book as on 31.03.2019

13,06,324

Add: Chq Issued But Not Realised

Date	Name	Ch No	Amount
06/03/2019	SC NATARAJA T-Sanitary Worker	321382	3,960
20/03/2019	MOINUDDIN(4MH16ME066)	321388	55,000
21/03/2019	SC MVG HOLIDAYS	321394	26,152
25/03/2019	SC-NET POINT	321853	67,290
25/03/2019	SC-N.P.DHARANAPPA	321855	11,625
27/03/2019	SC SUGAM ELEVATORS PVT LTD	321857	2,450
27/03/2019	KRUTHILS.(4MH16CV054)	321860	65,500
27/03/2019	SC- Jayaram A S (MIT Store)	321862	24,659
28/03/2019	SC- Travel Next	321863	14,058
28/03/2019	SC M V MANJUNATHA - LIFT CONTRACTOR	321864	7,130
			2,77,824
	Less : Chq Presented But not Realised		15,84,148
15/02/2019	SINDHU.C.L.(4MH17CS092)	426464	37,650
27/03/2019	INC - OTHER FEE	837932	1,500
			39,150
	Balance as per Pass Book		15,44,997.50

KMB-SB-3211437313

Balance as Per Bank Book as on 31.03.2019

5,83,07,003.14

Add: Chq Issued But Not Realised

Date	Name	Ch No	Amount
30/03/2019	MEDICAL INSURANCE-STAFF	000733	36,991
			36,991
	Balance as per Pass Book		5,83,43,994.14

KMB-SB-3211312634

Balance as Per Bank Book as on 31.03.2019

10,42,689.85

Add: Chq Issued But Not Realised

Date	Name	Ch No	Amount
19/12/2018	SC Indian Journal of Marketing	002700	26,900
			26,900
			10,69,590
	Less : Chq Presented But not Realised		
27/03/2018	MANIRATHNAM.R		13,300
	Balance as per Pass Book		10,56,289.85

MYSORE

MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

22 NOTES TO ACCOUNT: 2018-19

2.1 **ABOUT THE INSTITUTION:** Maharaja Institute of Technology, Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust® or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,935 students are studying in B.E, MCA, MBA & M.Tech courses.

2.2 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 DTD 1.9.2007
ESI Registration No.	73000311990001303 dtd 12.1.2012
TAN	BLRM 12688 E

ACCOUNTING POLICIES:

- a) The Books of Account have been maintained under Mercantile System of Accounting.
- b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.
- c) MITM has maintained its books of account in Tally ERP 9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.
- d) The numbering system for computerized receipts/payments is automated in Tally ERP 9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 renubmers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.
- e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) it is fixed by the Management. However the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering course are also given 10% fee concession. Hence, the fee structure is not same for all the students studying in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/charitable expenses.
- f) Various departments of the State Government had conducted Recruitment Examinations in MITM campus. The amount received by the College as remunerations/Service charges is after deducting tax at source U/s 194I of the Income Tax Act, 1961 by such examination authorities. These amounts are shown in Schedule 2.
- g) Transportation/Registration/University Fee account pertains to the Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.



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Maharaja Institute of Technology Mysore
Belavadi, Naguvanhalli Post
Srirangapatna Taluk
Mandya District - 571 438

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MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2018-19

- h) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.
- i) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.

22.4 ASSETS AND LIABILITIES:

- i. **Research & Project Grants:** It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders. All such grants related particulars are given in schedule 7.
- ii. **FEE RECEIVABLE FROM KEA:** The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four installments to MITM. MITM has control over such fee receivables from KEA, which has been narrated in Schedule 4(a to d).
- iii. **FEE RECEIVABLE FROM SOCIAL WELFARE DEPT.:** The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M.Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition fee of those students are shown as fee receivable from Social Welfare Department (refer Sch 4(f)).
- iv. **VTU Examination Fee Payable:** The balance in VTU examination Fee payable A/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date, The Management has decided to hold the amount and pay it once it receives the payment directions from VTU.

INCOME AND EXPENDITURE:

- a) In order to provide facilities such as canteen, stationery to the students, MITM has given out a portion of its premises for different unrelated persons at concessional rate. Even though the shops change frequently College is collecting cleaning and Maintenance charges from these shops have been accounted on due basis.
- b) **BUS HIRE CHARGES:** include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider- the said SPMS at an average of Rs.36/Km. (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection MITM had given a total loan of Rs. 87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase buses in the name of MITM with the condition that the buses so purchased would transferred to SPMS after the closing of the above loans. The Loan outstanding as on 31.03.2019 is Rs.51,64,014/- Until then the monthly hire charges are paid to SPMS by MITM after deducting Principal of aforesaid loan and interest thereon (calculated as per the EMI calculator software). For safety and security of the money these buses are registered in the name of MITM. Its possession, maintenance, risk and



MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438

SCHEDULES TO ACCOUNT: 2018-19

responsibility vest with SPMS as per agreement. Therefore these buses are not brought into the accounts of MITM. Due to this arrangement MITM is able to save about 30% in hire charges.

- c) Expenses incurred towards purchase of materials, chemicals and lab items for chemistry, civil, computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic Expenses in their respective department (Sch 13b).
- d) Telephone charges pertain to landline and mobile phone charges. Mobile sim cards are provided to members with fixed minimum charges. Charges in excess of the fixed minimum charges would be recovered from salary of the staff.
- e) Remuneration of teaching and non- teaching staffs include salary and arrears paid to the staff. The fee collections, Stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.
- f) Library Expenses include journal subscription renewal charges, Magazine subscriptions and VTU consortium annual membership fee.
- g) Transportation charges include travel charges paid to guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MITM.
- h) In case of Necessities, funds are transferred from/to MET or MITT which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.
- i) Other Income pertains to the Cleaning and maintenance charges, sale of old news paper books, scrap items etc.,
- j) Books of account:
 - Cash book, General Ledger in tally.ERP9.
 - All receipts are through computer generated receipts.
 - Expenses vouchers- manual.
 - Bank passbooks.

As per my report
Of even date attached

G.N.ANANTHAVARDHANA

Chartered Accountant

Date: 15.10.2019

G.N. ANANTHAVARDHANA

Chartered Accountants
Membership No. 025113

65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORU

Dr.S.MURALI
President

Dr.NARESH KUMAR B G
Principal

Dr.T.VASUDEV
Secretary

SHIVARAJ
Accountant

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITTM)
 Managed By: MAHARAJA EDUCATION TRUST
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

AUDITED STATEMENT OF ACCOUNT OF LAST YEAR (INCOME & EXPENDITURE STATEMENT FOR COMPLETE (YEAR) 2017-18

SL No	INCOME	AMOUNT	SL No	EXPENDITURE	AMOUNT
1	Tuition fee	19,94,73,055	1	Salary	10,89,04,797
2	Other fees/Amount collected from Students	8,59,61,604	2	Administrative Expenses	37,31,519
3	Grant from Govt/Private Agencies	-	3	Training and Development	47,99,522
4	Grants/Contribution from Other Sources (Management) FD & SB Interest	-	4	Laboratory Consumables	-
5	Scholarships received	-	5	Library	-
6	Other Income FD & SB Interest Other Income - Shop Rent, Examination Income	49,32,130 20,67,446	6	Travel/Transportation expenses	2,80,97,276
			7	Fees paid to University/Board/Govt/Acte/UGC Awarded/Incurred[Other than Govt Grants]	87,73,960
			8	Repairs and Maintenance	50,17,498
			9	Scholarships/Concessions/Fellowships/Honorarium Etc., Awarded/Incurred[Other than Govt Grants]	29,95,260
			10	Expenditure of Grants Received from Govt/Private Agencies	-
			11	Depreciation	68,07,612
			12	Any Other Expenditure Bank charges/Interest on Vehicle loan Contribution to Management towards Infrastructure Provided land, Building, Equipments, furniture etc.	87,038 12,32,18,752
					25,24,34,235

Auditor G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurukar Devanna St, I Cross
 Fort Mysore, Mysore
 21/2/2018

Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed BY: MAHARAJA EDUCATION TRUST
 Behind K.R Mills, Belavadi, Srirangapatna, Mysore - 571 438

AUDITED STATEMENT OF ACCOUNT OF LAST YEAR (INCOME & EXPENDITURE STATEMENT FOR COMPLETE YEAR) 2016-17

SL.No	INCOME	AMOUNT	SL.NO	EXPENDITURE	AMOUNT
1	Tuition fee	21,53,16,270	1	Salary	10,02,61,764
2	Other fee/Amount collected from Students	7,69,75,335	2	Administrative Expenses	37,70,108
3	Grant from Govt/Private Agencies		3	Training and Development	33,87,772
4	Grants/Contribution from Other Sources [Management]		4	Laboratory Consumables	11,28,426
5	Scholarships received		5	Library	
6	Other Income FD & SB Interest	35,81,928 22,63,880	6	Travel/Transportation Expenses	2,46,53,137
	Other Income - Shop Rent, Examination Income		7	Fees paid to University/Board/Govt/Aicte/UGC	28,96,200
			8	Repairs and Maintenance	28,81,214
			9	Scholarships/Concessions/Fellowships/Honorarium Etc., Awarded/incurred(Other than Govt Grants)	1,27,10,410
			10	Expenditure of Grants Received from Govt/Private Agencies	
			11	Depreciation	74,63,799
			12	Any Other Expenditure Bank charges/Interest on Vehicle/loan Contribution to Management towards Infrastructure Provided land, Building, Equipments, Furniture etc.,	1,72,075 13,88,12,508 29,81,37,413
		29,81,37,413			


 Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477


 Auditor
G.N. ANANTHA VARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., I Cross
 Fort Mohalla, MYSORE-570 004

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM in short)

Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust in short)

Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on ~~31st March 2018~~ and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tuition fee from SC/ST students Rs 0.80 Crores and Rs 19.45 lakhs Tuition Fee from KEA.
2. The Balance in the Nepal Earthquake Relief Fund Rs.2,09,265/- being contribution received from the Staff to be remitted to the Nepal Earthquake affected people has been utilised for the Management contribution of 15% towards payment of Medical Health Insurance of the Staff for the FY 2017-18 as per the Management decision.
3. Security Deposit with KSRTC divisions Rs.44,03,566/- is subject to confirmation. Revised agreement copy to be procured by the College.
4. Sundry Deposits Sch 21 Rs.47,15,679/- and Loans, Advances & Other Current Assets Sch 5 Rs.4,01,473/- balances are subject to confirmation.
5. The activities of the MITM during the year 2017-18 has resulted in an excess of Income over Expenditure of of Rs.1.14 crores as against an excess of Expenditure over Income of Rs.2.67 crores in the Financial Year 2016-17.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:

- (a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2018, and
- (b) In the case of the Income and Expenditure Account, the Excess of Income over Expenditure for the year ending on 31st March 2018.

Place: Mysuru
Date: 12.10.2018

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

G.N.ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
- Chartered Accountants
Membership No: 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST *

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances - (A)	1		1,29,25,032
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		28,54,34,659
Bank Interest from:			
Fixed Deposits		24,58,425	
Saving Bank accounts		24,73,705	49,32,130
Other Income - Examination Fee & Rental Income (B)	3		20,67,446
			29,24,34,235
CAPITAL AND OTHER RECEIPTS:			
Research and Project Grants received	7		45,20,216
Other Liabilities received	8	1,40,23,623	
Contra- Salary Payable & Salary Deduction	9	10,72,60,072	
Sundry Creditors for expenses	10	6,52,02,416	
Tax deducted at source	11	6,77,092	18,71,63,203
Loans and Advances (Asset) received	5		1,53,43,634
Fee arrears received	4		38,60,23,380
Fixed Deposit - Matured	6		2,60,00,000
	(C)		61,90,50,433
TOTAL (A+B+C)			92,44,09,700
PAYMENTS			
EDUCATION PROMOTION EXPENSES :			
Academic Expenses	13		1,35,73,482
Remuneration to Teaching & Non-Teaching Staff	12		10,89,04,797
Public Charitable Expenses - Fee Concession	17		29,96,260
Repairs & Maintenance	16		50,17,498
Financial Costs (Bank Charges & Interest on Loans)	18		87,038
Administrative & General Expenses	14	37,31,519	
Transportation Expenses - Students, Staff & Others	15	2,80,97,276	3,18,28,795
Internal Contributions to Maharaja Education Trust (R)		9,45,51,316	
Internal Contributions to MIT Thandavapura College		1,71,88,866	11,17,40,182
TOTAL A			27,41,48,052
CAPITAL AND OTHER PAYMENTS:			
Research and Project Grants expenses	7		45,20,216
Other Liability	8	1,41,01,678	
Salary Payable & Salary Deduction- remittances	9	10,79,65,828	
Sundry Creditors paid	10	6,54,68,434	18,75,35,940
Sundry Debtor- Fee receivable- contra	4		35,70,58,036
Secured Loan repaid	19		7,45,176
Loans and Advances(Asset) given	5		1,38,39,206
Fixed assets Purchased	20		74,47,399
Fixed Deposit-Made	6		2,76,60,603
TDS remittance	11		6,58,960
			59,94,65,536
TOTAL- B			
CLOSING BALANCES:			
Cash and Bank Balances - C	---	1	5,07,96,112
TOTAL (A+B+C)			92,44,09,700

As per my report of
even date attached

G.N. ANANTHAVERDHA
G.N. Ananthavardhana

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

G.N. ANANTHAVERDHA
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

President

Principal

Secretary

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST •

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2018

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2		28,54,34,659
Bank Interest from:			
Fixed Deposits		24,58,425	
Saving Bank accounts		24,73,705	49,32,130
Other Income - Shop Rent, Examination Income	3		20,67,446
Total (A)			29,24,34,235
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	10,89,04,797	
Academic Expenses	13	1,35,73,482	
Administrative & General Expenses	14	37,31,519	
Transportation Expenses - Students, Staff & Others	15	2,80,97,276	
Repairs & Maintenance	16	50,17,498	
Public Charitable Expenses - Fee Concession	17	29,96,260	
Financial Costs (Bank Charges & Interest on Loans)	18	87,038	16,24,07,870
Internal Contributions to Maharaja Education Trust(R)		9,45,51,316	
Internal Contributions to MIT- Thandavapura College		1,71,88,866	* 11,17,40,182
Depreciation on Fixed Assets	20		68,07,612
TOTAL (B)			28,09,55,664
<i>Excess of Income over Expenditure (A)-(B)</i>			1,14,78,570

BALANCE SHEET as on 31ST MARCH 2018

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		11,39,04,771	
Add: Excess of Income over Expenditure		1,14,78,570	12,53,83,341
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7		14,902
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		2,14,835
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	40,94,485	
Sundry Creditors (for expenditure)	10	(5,50,139)	
Tax deducted at Sources payable	11	77,100	
Salary / Salary Deduction	9	52,90,119	89,11,565
TOTAL			13,45,24,646
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	11,72,18,348	
Less : Depreciation Block		7,41,92,917	
Net Block at WDV			4,30,25,431
INVESTMENTS:			
Short Term Deposits with Banks	6		3,06,60,603
CURRENT ASSETS,LOANS AND ADVANCES:			
Deposits	21	47,15,679	
Loans and Advances & other Current assets	5	1,10,26,629	
Fee Receivable and Sundry Debtors	4	(56,99,808)	
Cash & Bank Balances	1	5,07,96,112	
TOTAL			13,45,24,646

As per my report of
even date attached

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Principal
6,08,38,612/-, Belavadi, Srirangapatna Taluk
Mysore District - 571477

G.N. ANANTHAVARDHANA

Presented by G.N. Ananthavardhana, Principal, Maharaja Institute of Technology, Belavadi, Srirangapatna Taluk, Mysore District - 571477

* MET Contr'n - 11,17,40,182
(-) Infrastruct' - 1,53,13,321
* 9,64,26,3861

Presented by G.N. Ananthavardhana, Principal, Maharaja Institute of Technology, Belavadi, Srirangapatna Taluk, Mysore District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE |MITM|

Managed By: MAHARAJA EDUCATION TRUST •

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt In Rs)

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.17	As on 31.3.18
Cash in Hand	2,92,366	8,01,944
Cash at Bank:		
SBI CA NO. 30229582145, Commercial Branch, Mysore	18,915	18,266
SBI CA NO. 30229593112, Commercial Branch, Mysore	24,04,656	2,51,224
SBI CA NO. 30815639108, Commercial Branch, Mysore	31,604	30,955
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	73,62,739	98,36,292
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	3,480	3,658
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br, Mysore	6,571	41,837
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	16,267	17,096
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	8,00,132	2,14,65,770
Kaveri Grameena Bank - SB A/c No.85031951902, T.K.Layout Br, Mysore	18,48,383	28,26,716
Kaveri Grameena Bank - SB A/c No.85031951695, T.K.Layout Br, Mysore	97,554	1,01,476
Kaveri Grameena Bank - SB A/c No. 85031333907, T.K.Layout Br, Mysore	13,065	69,11,214
Bandhan Bank -10170000948117 (POS Machine), Mysore Branch	29,300	27,108
Bandhan Bank -SB A/C NO.-50170010744157, Mysore Branch	-	84,62,557
Total	1,29,25,032	5,07,96,112

Note: Bank Reconciliation Statements are given separately at Page No. in Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS	2017-18
FEES FROM STUDENTS:	
Transportation/Registration/ University Fee	8,36,65,210
Tuition Fee	18,49,75,775
Tuition Fee- Package	1,44,97,280
Other Fees	13,13,601
Total (A)	28,44,51,866
FINE AND OTHER FEE COLLECTIONS:	
Fine	3,86,093
Fee received - PhD - Research Center	4,10,700
Fee from detained students	
Total (B)	7,96,793
SALE OF PUBLICATIONS:	
Application Fee (Prospectus, Admission, Exam)	1,86,000
Total (C)	1,86,000
GRAND TOTAL (A + B + C)	28,54,34,659

3 OTHER INCOMES:

PARTICULARS	2017-18
Cleaning and Maint Chg Received:	
Shivarajugowda - Canteen	96,040
Coffee Day Shop	17,100
MIT Store : Jayaram.S	29,000
Energy Food Industries	14,810
Chat Center : Revanna	17,460
Staff Salary Advance Interest	1,74,410
KPTCL Exam	1,33,250
APTECH Online Exam	(2,000)
Meritrac Service Ltd - Online Exams	(8,580)
Tata Consultancy Service Ltd - Exams	2,78,775
Tofil Online Exam	5,960
Miscellaneous Income	1,61,857
	2,34,773

Mahatma Thavaiah Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST •
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt In Rs)

1 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	27,05,045	2,30,73,795	2,38,32,890	19,45,950
(b) From COMEDK (PGCET)	8,41,500	18,70,000	27,11,500	-
(c) Change of College	-	-	-	-
(d) From Students:-				
BE : 2017-18	63,78,730	26,16,63,457	25,92,02,546	88,39,641
MCA : 2017-18	1,38,865	1,04,53,368	1,03,08,753	2,83,480
MBA : 2017-18	8,65,800	2,90,98,746	2,66,73,936	32,90,610
MTech : 2017-18	11,610	20,07,230	19,28,640	90,200
Crash Course: 2017-18	69,93,730	3,06,790	72,07,240	93,280
Change of College & Detained Students	(3,00,000)	1,32,92,115	1,27,18,475	2,73,640
(e) From Social Welfare Dept:				
BE & MBA/MCA/MTech	1,05,14,760	1,09,74,760	1,34,79,370	80,10,150
(f) Fee- KMDC	-	-	3,25,390	(3,25,390)
(g) Fee Concession -BCM	(48,84,504)	43,17,775	2,76,34,640	(2,82,01,369)
Total	2,32,65,536	35,70,58,036	38,60,23,380	(56,99,808)

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars	Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans (Sch 5a)	32,03,596	28,13,410	27,91,625	32,25,381
Advance to Staff for Expenses (Sch 5b)	1,07,019	80,58,478	76,68,139	4,97,358
Karnataka rural Infrastructural Devp Ltd	-	-	-	-
Harsha Cheluwegowda-SPMS (Note 21.5(b))	87,05,988	-	18,03,571	69,02,417
Other Current Assets (Sch 5c)	5,14,454	29,67,318	30,80,299	4,01,473
Total	1,25,31,057	1,38,39,206	1,53,43,634	1,10,26,629

6 SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	92,400	-	50,400	42,000
Anil Kumar, M M Asst Prof Mec	27,500	-	27,500	-
Arun Kumar Y N, Lab Asst, Phy	29,570	-	15,120	14,450
Anilkumar Y C-Lab Asst Che	-	31,500	11,340	20,160
Anirudha-Asst Prof Civ Dept	-	1,10,000	16,500	93,500
Ashok R	2,750	-	2,750	-
Balaraju - Gardener	23,940	-	15,120	8,820
Basvaraju M - Driver	-	26,250	8,400	17,850
Ajay C K - Asst Prof Maths	8,780	20	8,800	-
Arvind G - MCA Dept	66,000	-	56,000	10,000
Chetan Kumar H B, Lab Asst, E&C	23,940	-	15,120	8,820
Chinnaswamy - Painter	23,940	-	15,120	8,820
Deepak.K.S	10,710	-	10,710	-
Deepu R, HOD, CS	-	1,10,000	44,000	66,000
Devamma, House Keeping	7,560	31,500	8,820	30,240
Devendra.B	35,750	-	33,000	2,750
Dr. Manju B	93,520	2,45,640	2,23,050	1,16,110
Dr. Murali S., C.S Dept	8,40,000	5,00,000	2,80,000	10,60,000
Nagesh H G - Asst Prof MBA Dept	-	1,10,000	22,000	88,000
Nakul M N - Accounts Dept	-	52,500	52,500	-
Girish R - Office Section	-	52,500	12,600	39,900
Eshwar, Helper	-	-	15,120	10,080
Bommalath R - House Keeper	5,040	31,500	13,338	23,202
Bhavyashree H D - asst Prof -CSE Dept	Srirangapatna Taluk Mandya District - 5714793,500	-	66,000	27,500
HarishKumar.K.P	1,439	-	-	1,439

Maharaja Institute of Technology, Mysore
 Etatu 1, Nagavahalli Post
 5,040
 Bhavyashree H D - asst Prof -CSE Dept
 Srirangapatna Taluk
 Mandya District - 5714793,500

NANTHAVARDHA

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST *

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt In Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
	Balance B/d			
Honnaraju B-CSE Deptl	14,11,539	13,32,910	10,30,868	17,13,581
Gururaj N H	47,025	1,10,000	69,025	88,000
Harshith Diwakar	16,500	-	16,500	-
Kumar.K. (CSE)	21,000	-	21,000	-
Puneeth P-Asst Prof Ise Dept	43,260	-	25,200	18,060
Raghu S - Asst Prof Mec Dept	-	55,000	22,000	33,000
Mahesh.S - Garden Asst.	-	1,10,000	16,500	93,500
Jayamala	25,620	-	15,120	10,500
Kiran K S - Mec Deptl	5,250	68,250	21,630	51,870
Lakshamma - Helper	6,300	52,500	18,900	39,900
Maniyamma, House Keeping	-	31,500	5,040	26,460
Manjunath H K	11,500	31,500	17,800	25,200
Manjunath B, Asst Prof, MCA	88,200	-	50,400	37,800
Shivaraj N - Accounts Dept	88,000	-	66,000	22,000
Jagadeesh M- Ise Deptl	-	52,500	12,600	39,900
Mahadevaswamy M - Mec Dept	39,900	-	25,200	14,700
Mahesha - House Keeper	5,250	-	5,250	-
Punith.M.S.	3,780	31,500	17,010	18,270
Shridhara M S - ECE Dept	11,850	-	-	11,850
Somashekhar B M - Asst Prof ISE Dept	-	31,500	10,080	21,420
Ramakrishnegowda, Lab Asst, ME	-	1,10,000	44,000	66,000
Ramesh Kumar Hp, Lab Asst ,IS	25,410	-	15,120	10,290
Mallikarjun M B - Finance Mgr	27,720	-	15,120	12,500
Ranjith Kumar C, Housekeeping	7,350	42,000	7,350	42,000
Ravikumar H, Asst Prof, EC	26,460	-	18,600	7,860
Ravikumar K S - Asst Prof -MEC dept	82,500	-	66,000	16,500
Ravikumar T, PRO	38,500	-	33,000	5,500
Renuka S, Library Asst	83,000	7,000	90,000	-
Santosh E - CSE Dept	27,720	-	15,120	12,600
Padmavathi	13,750	-	13,750	-
Lakshamma - Mahesh	33,600	63,000	69,720	26,880
Shivakumar N G	14,700	36,750	23,520	27,930
Manjunatha S C	23,940	-	15,120	8,820
Shivakumar B, Mechanic, ME	6,300	52,500	18,900	39,900
Vijaya Raghu B - Asst Prof Mec Dept	39,984	-	25,200	14,784
Shivaraj R - CIV	-	55,000	5,500	49,500
Naveena V	15,960	-	10,080	5,880
Punith N - Civil Dept	5,040	31,500	12,600	23,940
Shivendra K D	22,000	1,10,000	44,000	88,000
Ramesh G C	22,078	31,500	19,416	34,162
Lokesh D - Office	2,750	-	2,750	-
Maralah - Helper Office	25,200	-	15,120	10,080
Pavithra T S- Asst Prof MCA Dept	7,140	-	5,910	1,230
Prashanth N -Ece Deptl	77,000	-	66,000	11,000
Rajini Chethan - Asst Prof ISE Dept	39,900	-	25,200	14,700
Saraswthi D- Asst Prof ISE Dept	77,000	-	66,000	11,000
Shankraegowda-Asst prof Civ Deptl	44,000	-	44,000	-
Shankraegowda-Office Asst	99,000	-	66,000	33,000
Shantha S- Asst prof ISE Dept	43,700	-	22,800	20,900
Shivaram K G -MCA Dept	89,300	-	66,000	23,300
	35,700	-	25,200	10,500

ANANTHA VARADARAJU

Principal

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

5a SALARY ADVANCE/LOANS:

(Amt in Rs)

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	29,17,376			
Thejaswini M N - Asst Prof MCA Dept	77,000	24,46,410	24,58,419	29,05,367
Venkatesh - Lib Dept	27,720	-	66,000	11,000
Smitashree K P - Ise Dept	33,000	1,10,000	15,120	12,600
Srinivasa Gowda M P, Off Supdt	16,800	-	55,000	88,000
Somesh - Mec Dept	15,100	-	16,800	-
Swamy, Library Asst	6,300	31,500	15,100	-
Yashaswini A R - Cse Dept	93,500	-	17,160	20,640
Vivek K - civil	16,800	63,000	66,000	27,500
Venkatappa, Helper	-	52,500	29,526	50,274
Manasa M G - Ece Dept	-	1,10,000	3,000	49,500
TOTAL	32,03,596	28,13,410	27,91,625	32,25,381

5b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	9,222	71,81,028	71,81,029	9,221
Dr B Manju -Hod Chem Dpt	-	10,300	-	10,300
Dr S Murali - President	-	1,00,000	-	1,00,000
Nandakumar.R.B	18,000	-	-	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	10,000	15,000	15,000	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	20,490	-	-	20,490
Vivek - Civil Dept.	24,007	39,500	55,500	8,007
Mahesh -MCA Dept	1,300	-	-	1,300
Dr T Vasudev - Secretary	-	1,55,000	55,000	1,00,000
Harshith Diwakar- Placement Officer	-	70,350	70,090	260
Lakshmisree - Placement Officer	-	29,000	10,000	19,000
Shankare Gowda -Principal CarDriver	-	52,500	7,500	45,000
Shivakumar H V - Phy Edu Director	-	22,500	17,500	5,000
Comp Loan-Chaithrashree R-Ise Dept	-	33,100	13,240	19,860
Comp Loan-Chandarshekhar M - Civ Dept	-	33,100	13,240	19,860
Comp Loan-Dinesh M A- ECE Dept	-	33,100	13,240	19,860
Comp Loan-Chanadrgith - MCA Dept	-	45,800	18,320	27,480
Comp Loan-Dr. Mahesh Rao - ECE Dept	-	33,100	13,240	19,860
Comp Loan-Hamavathi M - Ise Dept	-	33,100	13,240	19,860
Advance to 7 members - Note*	-	1,72,000	1,72,000	-
Total	1,07,019	80,58,478	76,68,139	4,97,358

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
ICCR-2016 Seminar and Conference	1,66,000	-	1,66,000	-
Energy Food center	3,862	32,686	29,894	6,654
Jayaram - MIT Store	11,962	57,013	66,138	2,837
Raghu - Coffee Day	13,129	30,135	33,517	9,747
Revanna - Chat Center	9,010	35,877	43,037	1,850
Exam Remuneration -VTU	2,10,610	15,36,517	14,89,745	2,57,383
GSI- Health Insurance Amt	43,069	3,99,141	3,45,442	96,768
MITT- Health Insurance & Mobile Bill Amt	68,414	3,87,827	4,56,241	-
Shivaraju Gowda T - Canteen	(11,602)	1,11,697	87,661	12,434
TDS - Exam & Exam Remuneration	-	1,20,198	1,20,198	Principal
TDS - Others	-	11,944	11,944	11, Maharaia Institute of Technology M
TOC EN Interact	-	37,650	37,650	Belavadi, Naguvanahalli Post

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
E74477

Srirangapatna Taluk
Mandy District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
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Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

(Amt In Rs)

SCHEDULES TO ACCOUNT: 2017-18

6. INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	30,00,000	7,87,793	-	37,87,793
FD A/c No.- Bandhan Bank-170000382677	-	78,38,851	-	78,38,851
FD A/c No-85047051437-KGB	-	63,16,818	-	63,16,818
FD A/c No-85051053483-KGB	-	1,01,71,604	-	1,01,71,604
FDR No.-112685	65,00,000	-	65,00,000	-
FDR No.-112686	65,00,000	-	65,00,000	-
FDR No.-649623	1,30,00,000	-	1,30,00,000	-
TDR No-7411849327-KMB	-	25,45,537	-	25,45,537
TOTAL	2,90,00,000	2,76,60,603	2,60,00,000	3,06,60,603

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-17	Received	Utilized	As on 31-3-18
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	45,202	-	-	45,202
Research Grant - UGC DAE CSR Project	(30,300)	21,37,080	24,36,091	(3,29,311)
Research Grant - SERB-DST	-	19,60,636	16,61,625	2,99,011
Project-Precision farming Minimizing	-	4,00,000	4,00,000	-
OTHER GOVT. GRANTS:				
National Social Service (NSS) Grant	-	22,500	22,500	-
Total	14,902	45,20,216	45,20,216	14,902

8 OTHER LIABILITIES:

Particulars	As on 31-3-17	Received	Paid	As on 31-3-18
Library Caution Deposit	-	8,475	8,475	-
Canteen Deposits	1,36,000	-	-	1,36,000
VTU Library Consortium Fee	(14,000)	14,000	-	-
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	13,85,000	13,85,000	-
Exam - TDS on Exam Remuneration	-	67,408	67,408	-
Exam Fee	40,27,280	97,13,400	98,23,795	39,16,885
Exam Revaluation Fee	23,260	26,92,240	27,15,500	-
VTU Readmission Fee	-	1,01,500	1,01,500	-
MIT Research center -Exam Fee	-	41,600	-	41,600
TOTAL	41,72,540	1,40,23,623	1,41,01,678	40,94,485

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	62,90,399	8,38,24,636	8,30,42,969	70,72,066
ESI Employer Contribution	32,845	4,47,371	4,39,532	40,684
EPF Employer Contribution	3,51,665	52,46,874	51,86,537	4,12,002
Total (a)	66,74,909	8,95,18,891	8,86,89,038	75,24,752
(b) Salary Deductions				
Bus Fare	-	8,29,849	8,29,849	-
ESI Employees contribution	12,087	1,64,697	1,61,805	14,979
Food Deduction	-	33,210	33,210	-
ISTE - Membership FEE	(54,000)	15,600	-	(38,400)


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SCHEDULES TO ACCOUNT: 2017-18

(Amt In Rs)

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	1,01,701	29,67,467	29,39,241	1,29,927
Mahadasara Fest - Marathon	-	34,650	34,650	-
Mobile	-	4,57,905	4,57,905	-
Profession Tax	34,400	4,34,200	4,30,800	37,800
Provided Fund	3,10,066	46,91,002	46,25,363	3,75,705
SBI Life Insurance	14,500	1,54,000	1,57,000	11,500
Salary Recovery	-	1,62,884	1,62,884	-
Tax deducted at source	6,41,240	46,28,170	46,63,790	6,05,620
MET- WF	2,73,750	10,94,250	6,28,500	7,39,500
Nepal earth quake Relief Fund	2,09,265	-	2,09,265	-
Medical Insurance Staff - Salry deduction	-	7,65,855	49,00,540	(41,34,685)
Held up salary	-	86,852	86,852	-
United India Insurance Company Ltd	(22,63,956)	22,63,956	-	-
Total (b)	(6,79,034)	1,77,41,191	1,92,96,790	(22,34,633)
Grand Total (a) + (b)	59,95,875	10,72,60,072	10,79,65,828	52,90,119

10 SUNDY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Events lamp - Raghupathi P	1,05,100	-	1,05,100	-
Dinesh Achari - Carpenter	(500)	-	1,00,000	(1,00,500)
Mahendra N - Tarun Earth Movers	-	-	50,000	(50,000)
Net Point - Computer Maintenance	17,282	3,31,491	3,48,773	-
Neulite Products Pvt Ltd - Solar Project	1,00,000	-	1,00,000	-
Shipla N - Navaneeth Caterers	4,798	-	4,798	-
Hephizi Elevator Pvt Ltd	85,000	-	-	85,000
Sintex Industries Ltd	(79,876)	-	-	(79,876)
Manjunath - Stone Purchase	-	-	1,00,000	(1,00,000)
Sowmyshree Concrete Products	(5,15,925)	11,29,219	6,13,294	-
Nenapu Printers	-	-	1,00,000	(1,00,000)
Sri Panchlingeshwara Motor Service	-	1,44,43,575	1,46,43,575	(2,00,000)
Sunilkumar D -Tiles Laying Worker	-	2,10,200	2,01,473	8,727
Swamy Bengaluru	-	-	13,490	(13,490)
Other Sundry Creditors (Note given below)	-	4,90,87,931	4,90,87,931	-
	(2,84,121)	6,52,02,416	6,54,68,434	(5,50,139)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub- Contract)	49,911	6,73,229	6,46,040	77,100
TDS 194 J (Professional Fee)	9,057	3,863	12,920	-
Total	58,968	6,77,092	6,58,960	77,100

12 EMPLOYEE COST

PARTICULARS	2017-18
Staff Salary	10,21,32,575
Employers PF Contribution	48,50,044
Employers ESI Contribution	4,47,371
Guest Faculty	2,000
Stipend - PhD - Research Holder	2,88,000
EPF Damages and Interest Payment & Arrears	9,43,767

b/.....
 Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST ▪

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt in Rs)

13 ACADEMIC EXPENSES:

PARTICULARS	2017-18
VTU Registration & Examination Expenses (Sch 13(a))	87,73,960
Departmental Expenses (Sch 13(b))	8,85,153
STUDENT RELATED EXPENSES:	
Functions & Cultural Activities Expenses	37,000
Job Fair expenses	5,79,340
Mahadasara Fest	8,97,092
Newspaper Subscription	29,527
Placement Expenses	3,05,648
Remuneration for Extra Class	9,82,000
Seminars, Conferences & Workshop	5,54,347
Sports Expenses	1,23,341
Students' Welfare Expenses	3,61,074
ISTE Registration Fee	35,000
Annual Subscription Fee- KUPECA	10,000
Total	39,14,369
Total	1,35,73,482

13 a VTU REGISTRATION & EXAMINATION:

VTU/AICTE Registration Fees & Exam Expenses	87,73,960
Total	87,73,960

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses	88,810
Civil Department Expenses	1,99,618
Civil Dept Material Test & Consultancy Fee	(74,700)
E & C Dept Expenses	43,192
Information Science Dept Expenses.	4,400
Library Dept Expenses	2,02,579
MBA Department Expenses	30,310
Mathematics Dept Expenses	27,570
Mechanical Department Expenses	2,89,394
Research Grant Encouragement	73,980
Total	8,85,153

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2017-18
Advertisement & Sponsorship	74,625
Audit Fee	91,734
Annual Maintenance Charges - UPS and Battery	3,17,100
Electricity Charges	4,20,660
Food Expenses	6,97,571
Vehicle Insurance Premium & Others	2,78,246
Internet Charges	1,99,623
Legal and Professional Fee	5,000
Miscellaneous Expenses	39,074
Office Expenses	99,773
TDS & PT Filing Charges	38,620
Postage & Courier	17,781
Magazine Printing & Stationery	3,06,935
Profession-Tax (College)	2,500
Telephone Charges	5,10,915
Security Service Charges	5,95,612
NBA Accreditation Exp	5,000
Total	37,31,519

Beeeeeel
 Principal
 Maharaja Institute of Technology Mysore
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 Srirangapatna Taluk
 Mandya District - 571477

JANTHAVARDH

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)

Managed By: MAHARAJA EDUCATION TRUST •

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

(Amt In Rs)

15 TRANSPORTATION EXPENSES:

PARTICULARS	2017-18
Travelling And Conveyance	1,17,796
Bus-Hire Charges (KSRTC & SPMS) (Note 21.5(b))	2,79,79,480
Total	2,80,97,276

16 REPAIRS & MAINTENANCE:

PARTICULARS	2017-18
Computer & Printer Maintenance	7,98,920
Garden Maintenance	8,06,569
Generator & Vehicle Maintenance	20,31,754
Repair & Maintenance & College Maint	13,80,255
Total	50,17,498

17 EDUCATION FINANCING EXPENSES:

PARTICULARS	2017-18
Educational Expenses	29,96,260
Total	29,96,260

18 FINANCIAL COSTS :

PARTICULARS	2017-18
Bank Charges (Note 21.5(c))	12,974
Interest on Vehicle Loan (Eicher Bus)	74,064
Total	87,038

19 SECURED LOANS :

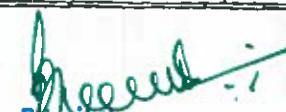
Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	4,79,674	-	3,72,588	1,07,086
Loan- KMB-LCV-137871- Vehicle Loan	4,80,337	-	3,72,588	1,07,749
Total	9,60,011	-	7,45,176	2,14,835

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	3,05,113	-	-	3,05,113
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	44,03,566	-	-	44,03,566
Telephone with BSNL	500	-	-	500
Total	47,15,679	-	-	47,15,679




Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

SCHEDULES TO ACCOUNT: 2017-18 (Contd....)

20 FIXED ASSETS

(Amt in Rs)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 31.03.17	Addition / Deletions	As on 31.03.18	As on 31.03.17	Rate %	Depn. for the year	As on 31.03.18	As on 31.03.17
BLOCK I								
Electrical Fittings	19,91,747	1,83,355	21,75,102	4,63,608	10	1,71,149	6,34,757	15,28,139
Furniture & Fittings	1,68,93,588	4,44,051	1,73,37,639	61,58,411	10	11,17,923	72,76,334	1,07,35,177
Digital PBX System	43,000	-	43,000	20,148	10	2,285	22,433	22,852
Total-A	1,89,28,335	6,27,406	1,95,55,741	66,42,167		12,91,357	79,33,574	1,22,86,168
BLOCK II								
Air Conditioner	2,16,630	-	2,16,630	68,005	15	22,294	90,299	1,48,625
Audio Systems	1,12,021	-	1,12,021	70,023	15	6,300	76,323	41,998
Battery & Ups	51,89,430	-	51,89,430	20,43,211	15	4,71,933	25,15,144	31,46,219
Canteen Equipments	7,04,542	-	7,04,542	4,94,555	15	31,498	5,26,053	2,09,987
CCD Cameras	6,59,506	-	6,59,506	1,35,235	15	78,541	2,13,876	5,24,271
Garden Equipment	12,247	-	12,247	9,836	15	362	10,198	2,411
Fake Note Detector & Currency Counter	1,56,886	-	1,56,886	96,852	15	9,005	1,05,857	2,049
Generator	10,34,926	-	10,34,926	6,95,583	15	50,901	7,46,484	51,029
ID Barcode Scanner	2,64,402	-	2,64,402	1,82,055	15	12,352	1,94,407	3,39,343
Intercom	1,07,458	-	1,07,458	78,177	15	4,392	82,569	82,347
Laboratory Equipments	1,98,26,544	9,17,430	2,07,43,974	1,15,46,038	15	13,61,405	1,29,07,443	69,995
Mobile Jammer	1,10,250	-	1,10,250	68,670	15	6,237	74,907	82,80,506
Mobile Phones	12,600	-	12,600	7,849	15	713	8,562	29,281
Photocopier	70,000	-	70,000	56,218	15	2,067	58,285	24,889
Projector	4,65,860	-	4,65,860	2,77,075	15	28,318	3,05,393	1,88,785
Pumps & Motors	10,250	-	10,250	5,389	15	729	6,118	4,861
Refrigerator	10,490	-	10,490	6,533	15	594	7,127	4,751
Sports Equipments	55,538	-	55,538	37,895	15	2,646	40,541	4,038
Television	37,000	3,66,000	4,03,000	20,583	15	29,913	50,496	11,715
Vacuum Cleaner	26,680	-	26,680	17,927	15	1,313	19,240	3,957
Water Cooler/Purifier	4,87,013	-	4,87,013	3,14,307	15	25,906	3,40,213	11,715
Writing Boards	5,81,567	1,40,090	7,21,657	2,99,630	15	63,304	3,62,934	14,997
Finger print reader (Attendance System)	32,000	-	32,000	15,296	15	2,506	17,802	1,6417
Elevators	17,51,400	-	17,51,400	2,62,710	15	-2,23,304	4,86,014	4,132
Solar Equipment	76,32,250	-	76,32,250	11,43,938	15	9,73,247	21,17,185	3,58,723
Water Purification Equip (WIP)	20,04,095	37,882	20,41,977	-	-	8,071	17,566	14,998
Automated Sanitary Napkin Vending Machine	-	55,440	55,440	-	-	-	-	12,65,387
Radio waktkai	-	58,528	58,528	-	-	15	4,390	55,15,065
Total-B	4,16,34,885	15,75,370	4,32,10,255	1,79,63,085	420	34,22,337	2,13,85,422	2,36,71,800

Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

Praveen
 G.N. Anand

G.N. Anand
 Accountant
 Mysore
 Accountants

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST ■

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18 (Contd....)
20 FIXED ASSETS (Contd..)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 31.03.17	Addition / Deletions	As on 31.03.18	As on 31.03.17	Rate %	Depn. for the year	As on 31.03.18	As on 31.03.17
BLOCK III								
Computer & Software	3,40,18,965	-	3,40,18,965	3,17,37,818	40	9,12,459	3,26,50,277	22,81,147
Printers	4,74,296	-	4,74,296	2,58,367	40	86,372	3,44,739	2,15,929
Total-C	3,44,93,261	-	3,44,93,261	3,19,96,185		9,98,850	3,29,95,015	24,97,076
BLOCK IV								
Manuthi Eco Ambulance	3,77,879	-	3,77,879	2,10,213	15	25,150	2,35,363	1,67,666
Manuthi Omni Van	2,59,718	-	2,59,718	1,88,948	15	10,616	1,99,564	70,770
Tempo Traveler	2,60,000	-	2,60,000	2,08,813	15	7,678	2,16,491	51,187
Mahindra XUV - 500	16,61,114	-	16,61,114	7,94,002	15	1,30,067	9,24,069	8,67,112
Mahindra XUV - 500 - II	15,79,766	-	15,79,766	7,55,118	15	1,23,697	8,78,815	8,24,648
Eicher Bus -KA-11A6528	15,89,941	-	15,89,941	7,59,982	15	1,24,494	8,84,476	8,29,959
Eicher Bus -KA-11A6529	15,89,941	-	15,89,941	7,59,982	15	1,24,494	8,84,476	8,29,959
College Bus-KA -22 B 4743	10,00,000	-	10,00,000	-	15	75,000	75,000	-
College Bus-KA-11 A 9499	13,39,550	-	13,39,550	-	15	1,00,466	1,00,466	-
College Bus -KA - 11 B 1085	-	13,39,545	13,39,545	-	15	1,00,466	1,00,466	-
College Bus -KA - 11 B 1228	-	13,39,545	13,39,545	-	15	1,00,466	1,00,466	-
Total-D	73,18,359	50,18,640	1,23,36,999	36,77,058	165	9,22,594	45,99,652	36,41,301
BLOCK V								
Library Books	73,96,109	2,25,983	76,22,092	71,06,810	40	1,72,493	72,79,303	2,89,299
Total-E	73,96,109	2,25,983	76,22,092	71,06,810		1,72,493	72,79,303	3,42,789
Grand Total (A)+(B)+(C)+(D)+(E)	10,97,70,949	74,47,399	11,72,18,348	6,73,85,305		68,07,612	7,41,92,917	4,23,85,644
NOTE: Depreciation has been provided on additional assets acquired during the year.								

Present -
Principal:
Maharaja Institute of Technology Mys
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477



MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST *
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS - 2017-18

PARTICULARS BE-STUDENTS	Amount	PARTICULARS Balance B/f	Amount
			20,18,360
1 AAKASH BAGALE (4MH14CS001)	48,000	55 HARSHAD GOWDA M X (4MH17ME037)	5,000
2 ABHILASH JAIN.T.P (4MH15ME001)	52,000	56 HARSHITH H S (4MH17CV035)	1,25,000
3 ABHILASH M (4MH16EC400)	100	57 HARSHITHA T M (4MH17CS028)	1,000
4 ABHISHEK .M.E. (4MH15EC400)	65,000	58 HASAN DANISH M G (4MH15CV040)	(50,000)
5 ABHISHEK .M.V. (4MH17EC001)	(4,000)	59 HASEEB AHMED DANISH (4MH17CS030)	(5,000)
6 ADARSH.N.B (4MH14ME005)	3,000	60 HEMANTH J S (4MH17EC035)	75,000
7 AISHWARYA H S - ISE (4MH14CV143)	63,000	61 INCHARA .K. (4MH14CV036)	(2,790)
8 AISHWARYA PRAKASH (4MH14IS005)	(2,000)	62 JAGRUTH D.S. (4MH16IS026)	25,000
9 AISHWARYA V N (4MH15IS002)	100	63 JAIDEV V P (4MH13ME041)	1,23,000
10 AJAY.S. (4MH15EC401)	100	64 JANARADHAN M P (4MH16ME044)	1,19,230
11 AKASH.R (4MH13ME008)	91,000	65 JAVERIA FATHIMA (4MH17CV040)	20,000
12 AKSHAYKUMAR V -CIV (4MH16CV007)	10,000	66 JOHN PAUL V (4MH15EC041)	1,25,000
13 AKSHAY .N. (4MH17ME401)	50,000	67 KARTHIK .K. (4MH15ME406)	80,000
14 AKSHAY P (4MH13CV010)	66,000	68 KARTHIK R-MEC (4MH17ME048)	11,000
15 ALISHA MACANZALM (4MH16CS006)	55,200	69 KAVYA M P (4MH16EC411)	50,000
16 ALLAMA PRABHU VANSHAKRU TAMATH (4MH16IS1)	38,000	70 KEVIN FRANCIS (4MH14ME038)	(2,000)
17 AMRUTH GOWDA B K (4MH17CS013)	(0)	71 KIRAN KUMAR.B (4MH15IS037)	20,000
18 AMULYA N C (4MH14CS008)	21,970	72 KIRAN KUMAR.V.J (4MH13IS101)	28,000
19 ANDRONICUS D (4MH15IS008)	5,000	73 KIRAN R - CIV (4MH15CV411)	1,26,000
20 ANUSHAS.P. (4MH17CV007)	18,090	74 KISHOR K (4MH17EC047)	17,590
21 ARJUN M. (4MH17IS007)	75,000	75 KRUTHIKARAJ R (4MH15CV047)	71,500
22 ARPITHA .G. (4MH14IS015)	(500)	76 LAKSHMI L-CSE (4MH17CS407)	17,590
23 ARSALA AEMAN TAJ (4MH14IS012)	23,000	77 LATHA.S. (4MH15IS040)	75,400
24 ARUN N (4MH17IS009)	1,05,000	78 LAVANYA.T.S. - CSE (4MH15CS042)	5,200
25 ASFIYA JABBAR (4MH14EC012)	6,000	79 LIKHITHA C K (4MH17IS013)	50,000
26 ATIQAH KHAN (4MH16CV015)	20,100	80 LIKITH.S.RAJ (4MH17ME052)	(500)
27 AVINASH.S. - MEC (4MH13ME019)	1,06,000	81 MADAN K M (4MH14CV053)	17,900
28 AVINASH Y (4MH14CS014)	33,400	82 MADHU A N (4MH15CV413)	48,110
29 BEERESH M P (4MH17CS014)	11,000	83 MADHUSUDHANA M (4MH17ME053)	71,500
30 BHARATH KUMAR M (4MH17CV011)	6,000	84 MAHADEVU M S (4MH17ME054)	55,000
31 BHARATH.S-MEC (4MH17ME012)	15,000	85 MAHESA M (4MH17CV418)	17,590
32 BHARATH.S/o Suresh (4MH14CV018)	42,290	86 MAHESH M - MEC (4MH15CV133)	2,59,230
33 BHAVANI B A (4MH16EC014)	(4,900)	87 MAHIMA BHASKAR (4MH15CS046)	85,100
34 BHOOOMIKA H P (4MH16EC015)	(500)	88 MALLIKARJUN - MEC (4MH17ME413)	25,000
35 BHOOOMIKA M RAO (4mh16is012)	(2,000)	89 MANASA .M. - ISE (4MH14IS052)	500
36 BHUMIKA G J (4MH15IS015)	36,700	90 MANAS NAIDU P (4MH17ME056)	10,000
37 CHANDAN GOWDA C D	1,45,000	91 MANISHA R (4MH14IS053)	1,10,000
38 CHANDRASHEKAR .M.A. (4MH16IS015)	40,000	92 MANJULA B K (4MH16CS407)	50,000
39 CHETHAN M (4MH17CV019)	20,000	93 MANOJ GOWDA K M - ECE (4MH12EC126)	96,000
40 CHIRANTHAN.B.S. (4MH16CV403)	77,000	94 MEGHANA .S.N. (4MH16ME059)	88,030
41 CHIRDEEP.N.R (4MH14CV127)	(17,590)	95 MEGHASHREE H K (4MH17CS043)	65,000
42 DEEKSHITH.R. (4MH15ME029)	15,300	96 MITHUN RAJ B (4MH16ME122)	70,000
43 DEEPIKA .M.B. (4MH16EC025)	50,000	97 MOHAMMED ARSHAD ALI (4MH17CV059)	50,000
44 DHANUSH .A. (4MH14CV028)	(500)	98 MOHAMMED FAISAL KHAN (4MH15ME059)	64,000
45 DHANUSH GOWDA D T (4MH17EC024)	15,000	99 MOHAMMED SAJJAD ALI (4MH14ME058)	(41,590)
46 DHANUSHREE D (4MH15CS026)	41,000	100 MOHAMMED SUFIYAN .S. (4MH15IS049)	50,000
47 DIUP KUMAR S (4MH17ME030)	30,000	101 MOHAMMED ZAIQ PASHA (4MH10EC050)	76,000
48 DIVYA R (4MH15CV032)	50,500	102 MOHAMMED ZEESHAAN (4MH15CV056)	1,50,000
49 DRUPADH B V (4MH17IS019)	55,000	103 MUKUL N BABEL (4MH15CS049)	(3,090)
50 FAISAL SHARIFF (4MH17ME031)	56,000	104 NAGARAJU.R. (4MH14ME062)	13,000
51 GAGAN N GOWDA (4MH14EC031)	(0)	105 NANJUNDA H R (4MH14ME064)	3,36,500
52 GANAVI R (4MH17CS023)	35,000	106 NANJUNDA SWAMY R (4MH14ME065)	43,200
53 GOUTHAMRAJ S (4MH17ME410)	54,500	107 NAVVEENA .J.M. (4MH15CV061)	18,890
54 HARSHA.A.G. (4MH15CV039)	3,00,000	108 NAVNEET KUMAR.M (4MH14ME067)	300
		109 NAVASHREE N (4MH14CS054)	12,100
		110 NAWAZ AHAMMAD (4MH17CV421)	20,000
	20,18,360	Balance C/f	49,86,850

BALANCE SHEET
MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
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 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS - 2017-18

PARTICULARS	Amount	PARTICULARS	Amount
Balance B/F	49,86,850	Balance B/F	75,20,785
111 NEHA S (4MH16CV071)	65,300 ✓	166 SINDHU .V.M. (4MH15CS089)	1,100
112 NIKHIL H S (4MH17IS042)	30,000 ✓	167 SNEHA V M (4MH17EC090)	30,000 ✓
113 NISARGA S-CSE (4MH17CS051)	20,000 ✓	168 SONU.S (4MH14CS128)	63,000 ✓
114 NISHAL B R (4MH17EC064)	55,000 ✓	169 SPOORTHY R NAYAK (4MH17IS077)	51,500 ✓
115 NISHANTH B M (4MH17IS044)	1,05,000 ✓	170 SRIKANTH.H.M. (4MH14EC104)	98,000 ✓
116 NISHANT V (4MH15ME068)	16,970 ✓	171 SUDHARSHAN KUMAR, A. (4MH14EC420)	13,800
117 NITHIN N (4MH13ME416)	13,300 ✓	172 SUHAS K GOWDA (4MH14CV105)	33,000
118 NOOTHAN.C.R (4MH15ME416)	300 ✓	173 SUHAS M S - CIV (4MH17CV433)	54,500 ✓
119 NUTHAN.M (4MH13CV081)	1,000 ✓	174 SUHAS VARDHAN S (4MH17CS418)	33,000 ✓
120 PARIKSHIT NITYANAND HEGDE (4MH16ME075)	(500) ✓	175 SUHEB PASHA M A (4MH17ME098)	55,000
121 PAVANAKUMARI D N (4MH16CV077)	(500) ✓	176 SUMAN S (4MH13CS106)	(1,500)
122 PAVAN VISHNU K S (4MH17IS046)	5,000 ✓	177 SUTHAN.S.M (4MH15IS098)	75,000 ✓
123 POOJA H (4MH17CV071)	10,000 ✓	178 SYED FARAZ AHMED (4MH17CS107)	(56,000) ✓
124 POOJA N P (4MH14CS065)	30 ✓	179 SYED MAAZ (4MH16CS107)	55,450
125 POOJA SHANKPAL (4MH14CS066)	1,24,000 ✓	180 SYED MOHAMMED HAYATH N (4MH14IS104)	(40,000) ✓
126 POOJITH M (4MH16ME077)	300 ✓	181 TAKSHA RAKKHTA .N. (4MH12IS059)	40,000
127 PRADEEP R NAYAKA (4MH16ME078)	55,400 ✓	182 THEJAS THIMMIAH .C.T. (4MH16ME022)	(4,994)
128 PRAJWAL.P. (4MH17CS062)	85,000 ✓	183 THUSHARA .G. (4MH14EC111)	1,08,000 ✓
129 PRAMOD.H.V (4MH15CV138)	1,19,500 ✓	184 ULLAS GOWDA S (4MH17IS090)	1,30,000 ✓
130 PRASHANTH G (4MH17IS050)	28,000 ✓	185 VAISHNAVI .R. (4MH17CS419)	55,000
131 PRAVEEN KUMAR H B (4MH16CS410)	15,000 ✓	186 VARSHINI .V.S (4MH15EC101)	75,000 ✓
132 PREETHI M B (4MH17ME071)	(24) ✓	187 VARUN.S (4MH13ME115)	73,500
133 RAGHAVENDRA .B.U. (4MH14CV074)	28,300 ✓	188 VINAYAKA SANAPPA GAONKAR (4MH14CS117)	(1,500)
134 RAGHAVENDRA H K (4MH17ME075)	5,000 ✓	189 VINAY .B. (4MH14EC116)	23,200
135 RAKESH.S - MEC (4MH14ME078)	3,100 ✓	190 VISHAL.J. (4MH16IS123)	55,000 ✓
136 RAM PRASAD (4MH14IS070)	11,500 ✓	191 VISHWARADHYA (4MH17EC106)	2,000 ✓
137 RANIUTHA C (4MH14IS072)	300 ✓	192 VISHWAS B R (4MH16CV428)	50,300 ✓
138 RATHISH KUMAR.D. (4MH16EC420)	82,250 ✓	193 VIVEKANAND (4MH15CS113)	2,000 ✓
139 RAVIKUMAR .N. (4MH13IS064)	42,000 ✓	194 YADUNANDAN NAYAKA .S. (4MH17ME116)	56,000
140 ROHITH KUMAR.J. (4MH17CS071)	1,54,000 ✓	195 YANKAPPA (4MH13ME123)	5,000
141 ROOPESH PANDE M 5 (4MH15CV085)	(10,000) ✓	196 YASHAS.C.M (4MH17ME117)	55,500
142 ROSHAN S (4MH14ME083)	(1,000) ✓	197 YASHASWINI M K (4MH17CV121)	(500) ✓
143 RUDRAMUNI.T.S (4MH14ME084)	31,000 ✓	198 YATEESH .K.Y (4MH14EC122)	1,06,500
144 SACHIN.K.M. (4MH15CV428)	33,000 ✓	199 YOGESH.M - ECE (4MH13EC126)	23,000
145 SACHIN V (4MH17CV087)	25,000 ✓	TOTAL - A	88,39,641
146 SACHIN V N (4MH16CS088)	(18,090) ✓	(0) ✓	MCA-STUDENTS
147 SANDESH GIRI.B.C. (4MH16CS089)	71,000 ✓	200 ANITHA H G (4MH17MCA70)	24,040
148 SANDHYARANI.R (4MH14CS126)	6,000 ✓	201 BHAVANA M R (4MH16MCA71)	(10)
149 SANJAY C S (4MH16EC093)	80,000 ✓	202 DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
150 SANJAY C S - MEC (4MH17ME086)	97,600 ✓	203 KARTHIK GOWDA (4MH15MCA08)	25,000
151 SANJAY .M. REVANKAR (4MH16EC096)	37,500 ✓	204 MADHUSHREE B S (4MH15MCA10)	30,000
152 SANJEEVAKUMAR AMARGOL (4MH14CS414)	98,400 ✓	205 MAHADEVA PRASAD M M (4MH16MCA15)	(10)
153 SANTHOSH KUMAR V (4MH13ME097)	1,30,200 ✓	206 MANJULA S (4MH17MCA08)	10,110
154 SHAH FAHAD KHAN (4MH16ME098)	100 ✓	207 MEGHANA G R (4MH16MCA76)	24,890
155 SHAHNOOR AFREEN (4MH15IS079)	1,00,000 ✓	208 MEGHANA H D (4MH16MCA16)	(10)
156 SHAMSIYA S A (4MH16CS095)	20,200 ✓	209 PAVAN KUMAR .R. (4MH16MCA23)	(10)
157 SHARANU.S.ARUN (4MH16ME125)	1,50,000 ✓	210 ROOPA .B.V. (4MH15MCA18)	25,000
158 SHASHIKALA.H.S (4MH14EC087)	27,700 ✓	211 SHANSON D'SOUZA (4MH17MCA19)	55,000
159 SHASHWATHI NAYAKA .M.P. (4MH15IS080)	1,05,250 ✓	212 SHARATH V M (4MH14MCA38)	50,000
160 SHOBHRAJ B K (4MH17CS087)	40,000 ✓	213 SREENIVAS H M (4MH16MCA84)	29,190
161 SHREYAS.G. (4MH16ME124)	18,300 ✓	214 SUMANTH.M.P. (4MH17MCA85)	5,110
162 SIDDESHA M (4MH16CS416)	1,01,000 ✓	215 SURAKSHA C R (4MH16MCA85)	(10)
163 SINCHANA C L (4MH16IS097)	2,80,000 ✓	216 VEERESH H N (4MH16MCA44)	5,290
164 SINCHANAKRISHNA A (4MH16EC105)	36,250 ✓		
165 SINDHU.C.L. (4MH17CS092)			

Balance C/F
25,20,785

75,20,785

TOTAL - B

2,83,480

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST •
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

FEE RECEIVABLE FROM STUDENTS - 2017-18

PARTICULARS	Amount	PARTICULARS	Amount
MBA DEPT		Balance B/f	27,42,780
217 ADITHYA S - MBA (4MH16MBA01)	(10)	268 SANTOSH B	65,000
218 AKSHAY A - MBA (4MH17MBA04)	10,610	269 SATHYA NARAYANA R (4MX16MBA34)	65,000
219 AMRUTHA A K (4MH16MBA06)	40,400	270 SHARATH A (4MH17MBA46)	40,610
220 ANITHA A (4MH17MBA07)	(3,140)	271 SHASHIKUMARA.D.M (4MX17MBA48)	16,400
221 ARPITHA N -MBA (4MH16MBA09)	1,80,000	272 SHIVAKUMAR A E (4MX17MBA49)	25,000
222 ARPITHA R (4MH16MBA10)	1,15,000	273 SRINIVASA T -MBA (4MX16MBA45)	15,000
223 AVINASH RAJU.M.N. (4MH16MBA13)	2,000	274 SYED AFRIDI (4MH17MBA51)	55,610
224 CHAITANYA M (4MH16MBA16)	95,100	275 SYED HARIS SHOWKATH PEER.S. (4MX17MBA55)	1,00,000
225 CHANDAN.P.-MBA (4MH17MBA12)	80,000	276 VEERESH D M (4MH17MBA53)	80,000
226 CHANDRASHEKAR RAO N (4MX17MBA07)	80,000	277 VINAY B M (4MH17MBA54)	20,210
227 CHARLES CHARVIYAR S (4MH16MBA17)	65,500	278 VINUTHA (4MX16MBA58)	65,000
228 CHETHAN KUMAR S - MBA (4MH16MBA18)	86,000		
229 CHIRANTH M P (4MH16MBA21)	25,000	TOTAL - C	32,90,610
230 DEEPIKA K S (4MH16MBA22)	(10)	M TECH	
231 DHEEKSHITHA KV (4MH16MBA23)	77,000	279 ROOPA.R.- CSE	20,610
232 GIRISHA V (4MH17MBA16)	60,000	280 THANUSHREE - M TECH (4MH16SCS13)	69,590
233 HEMANTH M B (4MH17MBA18)	50,000	TOTAL - D	90,200
234 JAGADEESHA S (4MH16MBA28)	25,200	CRASH COURSE	
235 JAYANTH M-MURALIDHAR (4MH16MBA29)	2,000	281 DARSHAN H M (CIV) (4MH13CV032)	44,030
236 KALPANA (4MH16MBA30)	75,400	282 KARTHIK A - ECE (4MH14EC404)	39,500
237 KARTHIK D M (4MX17MBA13)	50,610	283 RAKASHIT T (4MH13CS415)	9,750
238 KEMPEGOWDA B N (4MH16MBA32)	65,000	TOTAL - E	93,280
239 KENDAGANNASWAMY H N (4MX17MBA16)	25,000	COC & PASSED OUT STUDENTS -BE & PG	
240 KIRANAKUMARA (4MH16MBA34)	55,500	284 ADNAN AHMED SUJJA (4MH15CV401)	(50,000)
241 KRUTHIKA K (4MH16MBA37)	30,100	285 AMULYA B (4MH13MCA03)	25,000
242 KUSHAL M K (4MH16MBA38)	77,000	286 ASHWINI.R. (4MH16MBA11)	30,000
243 KUSHAL M N (4MX17MBA19)	90,000	287 CHANDAN.S.M (4MH11CV007)	29,500
244 MADHU S - MBA (4MH16MBA45)	72,000	288 CHETHAN B C	(75,000)
245 MADHUSUDHAN K S (4MH16MBA46)	200	289 CHETHAN KUMAR, K. (4MH11CV008)	5,000
246 MADHUSUDHAN M (4MX17MBA21)	54,500	290 CHETHAN KUMAR,M.R (4MH09CS094)	3,000
247 MAHENDRA J M (4MH16MBA47)	25,100	291 GIRISH L C	(1,65,000)
248 MAHESHWARI D (4MH16MBA48)	9,750	292 LAVANYA.T.S.	30,000
249 MAHMAD SHAHID (4MX17MBA24)	610	293 MAHENDRA SWAMY (4MH11CV019)	1,000
250 MANAGALAKUMARI (4MH16MBA49)	75,100	294 MANOHAR.S.M. (4MH12EC418)	53,000
251 MANU M -MBA (4MH16MBA51)	10,000	295 MILIND NOEL .N. (4MH13CS056)	64,000
252 NANDINI H - MBA (4MH16MBA59)	35,100	296 MOHAMED (4MH14CS050)	1,28,000
253 NISARGA B B (4MH17MBA27)	10,610	297 PRADYUMNA VJ (4MH16ME079)	500
254 POOJA H V (4MX16MBA07)	75,000	298 PRAKRUTHI K N (4MX14MBA10)	55,000
255 POOJA N-MBA (4MX16MBA08)	55,000	299 PRAVEEN H M (4MH14CV070)	58,000
256 POOJA.U.S. (4MX16MBA09)	2,45,000	300 P SHASHANK ARASUR	15,000
257 PRADEEPA M N (4MX16MBA10)	15,100	301 PUNITH KUMAR S (4MX16MBA13)	30,000
258 PRAJWAL R -MBA (4MH17MBA28)	65,610	302 PUNITHKUMAR.Y.K (4MH12MTP13)	15,000
259 PRATHAP.H.P. (4MH17MBA29)	1,00,000	303 RAJENDRAPRASAD B.T (4MH13CV093)	20,000
260 PRAVEEN KUMAR G M (4MH17MBA30)	1,00,000	304 RAKSHITH S -CIV	(1,50,000)
261 RAKSHITH L -MBA (4MX16MBA17)	75,300	305 RITHIK JAIN	(31,000)
262 RASHMI R - MBA (4MX16MBA19)	55,300	306 SAHANA S - MCA (4MH13MCA46)	1,00,000
263 ROHITH G (4MX16MBA24)	(10)	307 SANTHOSHA B J (011125002000141)	40,000
264 ROOPA N (4MX16MBA25)	78,640	308 SAVITHA GONAL (4MH15SCS06)	1,000
265 SAHANA R - M8A (4MX16MBA27)	97,000	309 SHABAZ KHAN (4MH14ME088)	(41,590)
266 SAJJAD ULLA KHAN (4MX16MBA28)	3,500	310 SHAMBULINGA L (4MH14ME416)	58,530
267 SANDEEP (4MX16MBA 30)	25,610	311 SHREYAS G NAYAK	1,000
		312 SOMASHEKAR M S (4MH16CS418)	27,700
		313-SYEDA UMEELA (4MH16S112)	(25,000)
		314 UMASHANKAR (4MH14CV425)	5,000
		315 YONIS AHMAD BODOO (4MH14CV125)	16,000
		TOTAL - F	2,73,640
		TOTAL -(A+B+C+D+E+F)	1,28,70,851
Balance C/f	27,42,780		



Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

1. MAHARAJA EDUCATION TRUST (R)
 Behind K.R. Mills, Belavadi, Srirangapatna, Mysore-571438
 Corresponding Address: GSI Building, Dr. M.V. Gopalaswamy Road, Lakshmiapuram, Mysuru-570004
 SCHEDULE TO ACCOUNTS: 2017-18

13th Year



PARTICULARS	GROSS BLOCK		As on 31.03.2017		As on 31.03.2018		DEPRECIATION BLOCK		As on 31.03.2018		NET BLOCK	
	As on 31.03.2017	Addition/ (Deletions)	As on 31.03.2017	% for the year	As on 31.03.2017	Rate	Depreciation	As on 31.03.2018	As on 31.03.2017	As on 31.03.2018	As on 31.03.2018	
Block-I												
Land(Belavadi)(MIT Campus)	95,80,530		95,80,530									95,80,530
Land(Dr. S Ashok, Belavadi)	28,90,000		28,90,000									28,90,000
Land(Dr. Suresh, Kadkola)	8,82,31,310	25,000	8,82,36,310									8,82,31,310
Land(Mr. D Gopal, Belavadi)	83,86,030		83,86,030									83,86,030
Land(Mr. P Nagaraju, Kesare)	1,18,62,500		1,18,62,500									1,18,62,500
Land(Smt. Sarojamma, Kesare)	91,47,000	2,00,000	93,47,000									93,47,000
Land (Mahadevanayak, Kadkola)	91,87,300	6,00,000	97,87,300									97,87,300
Land (Murthy R, Kadkola)	29,96,500	6,00,000	35,96,500									35,96,500
Land (Nanjlunda, Kadkola)	93,59,550	17,00,000	1,10,59,550									1,10,59,550
Land (Rangamma, Echhegallu)	57,75,520	24,83,865	82,59,385									82,59,385
Land (Semshikar, Kadkola)	2,35,800		2,35,800									2,35,800
Land (Sanjay K.N, Kadkola) 335/4	25,43,320	11,00,000	36,43,320									25,43,320
Land (Krishnegowda - kesare)	68,71,720		68,71,720									68,71,720
Land (Sanjay K.N, Kadkola) 332/1 & 335/2	39,92,000		39,92,000									39,92,000
Site(Mr. Prahakar M Guil, Mysr south)	22,38,600		22,38,600									22,38,600
Building WIP (Belavadi & Lakshmiapuram)	15,88,15,787	4,64,455	15,72,80,332		6,21,41,667	10	94,67,412	7,16,09,079				8,56,71,233
Building WIP (PG Block)	1,26,72,698	1,31,29,247	2,57,95,945		-	10	-	-				2,57,95,945
Building R (Hebbal)	7,07,37,335		7,07,37,335		70,73,734	10	63,66,360	1,34,40,094				5,72,97,241
Building (Work Shop Block)		17,25,529	17,25,529		-	10	-	-				17,25,529
Building (Mysore south)	5,22,78,245		5,22,18,245		1,36,87,520	10	38,53,073	1,75,40,593				3,46,77,652
Sub - Total (A)	46,57,41,745	2,20,22,186	48,77,63,931		8,29,02,921		1,96,86,845	10,25,89,766				38,51,74,165
Block-II												
Furniture & fittings	9,22,481		9,22,481		3,77,484	10	54,500	4,31,984				5,46,497
Sub - Total (B)	9,22,481		9,22,481		3,77,484	10	54,500	4,31,984				5,46,497
Block-III												
Borewells & pumpsets	1,44,557		1,44,557		1,09,841	15	5,207	1,15,048				34,716
Generator	10,500		10,500		8,434	15	310	8,744				2,066
Mobile & coinbooth telephone	37,560		37,560		24,027	15	2,030	26,057				13,533
Two Wheeler -Ht Passion (KA 09 HF 8225)	65,654		65,654		7,667	15	8,698	16,365				57,987
Four wheelers-												49,289
Vernika(KA09-28614)	40,06,623		10,06,623		5,59,979	15	66,997	6,26,976				4,46,648
Innovate(KA09-MA5449)	12,09,206		17,09,206		8,16,991	15	1,33,832	9,50,823				8,92,215
Innovate(KA09-MA5449)	14,18,247	(14,18,247)	9,85,014		6,77,914	15	-	-				7,40,333
Innovate(KA09-MD 0899)	-	10,00,000	10,00,000		-	15	-	-				-
Mauthi Claz (KA-09 MD1982)	14,00,000		14,00,000		2,10,000	15	1,78,500	3,88,500				3,79,647
Innovate(KA09-MB8063)	1,06,000		1,06,000		15,900	15	13,515	29,415				9,85,014
Maithi Omni (KA12-P2553)	20,00,000		20,00,000		7,71,750	15	1,84,238	9,55,988				10,00,000
Fortuner(KA09- MA7789)	12,50,000		12,50,000		3,46,875	15	1,35,469	4,82,344				7,67,656
College Bus Eicher (KA09- BG481)	91,48,347	5,66,767	97,15,114		35,49,378		7,28,796	36,00,260				55,98,969
Sub - Total (C)												
BLOCK-IV												
Computer & Software	44,72,950		44,72,950		29,47,960	40	6,09,596	35,57,956				15,24,390
Sub Total (D)	48,02,85,523	2,25,88,953	50,26,74,476		8,97,77,743		2,10,80,137	11,01,79,966				9,14,994
TOTAL (A+B+C+D)												39,26,94,510

Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

This is to certify that the above statement is true and correct to the best of my knowledge and belief.

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: **MAHARAJA EDUCATION TRUST**

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18 (Contd....)

(Amt in Rs)

BANK RECONCILIATION STATEMENT

1 Bandhan Bank CA-10170000948117

Balance as Per Bank Book as on 31.03.2018

27,108

Less : Chq Presented But not Realized

Date	Name	Ch No	Amount
28/03/2018	Akshay Kumar V		25,000
Balance as per Pass Book			2,108

2 KGB-SB-85031951902

28,26,716

Balance as Per Bank Book as on 31.03.2018

Add: Chq Issued But Not Relized

Date	Name	Ch No	Amount
09/01/2017	EXP-TELEPHONE CHARGES	028597	480
13/04/2017	EXP-GARDEN MAINTENANCE	030428	150
15/06/2017	EXP-PRINTING & STATIONERY	030583	1,000
28/06/2017	EXP-EXAM REMUNERATION	029534	504
18/07/2017	EXP-EXAM REMUNERATION	031120	1,620
30/08/2017	KANCHANA D(4MH16EC410)	249108	4,800
06/09/2017	RANJITHA.B.M.(4MH16MCA80)	249062	110
09/11/2017	SC-NET POINT	250127	2,150
16/11/2017	MET-WF	250718	2,500
07/12/2017	EXP-TRAVELLING AND CONVEYANCE	251059	8,033
14/12/2017	FEE RVBLE-SOCIAL WELFARE DEPT	251388	4,240
28/12/2017	EXP-ADVERTISEMENT & SPONSORSHIP	250639	5,000
01/02/2018	EXP-EXAM REMUNERATION	248827	315
27/02/2018	EXP-ADVERTISEMENT & SPONSORSHIP	252300	20,000
09/03/2018	SC- Atlanta Business Services - Professional Course	252612	1,527
09/03/2018	SC-Suneet Electricals	252613	3,599
15/03/2018	FA- Building Construction -PG Block	252261	4,500
15/03/2018	SC-RAJAN ELECTRICALS	252262	2,889
15/03/2018	SC-Suneet Electricals	252266	2,419
19/03/2018	SC-N.P.DHARANAPPA	252552	2,070
19/03/2018	MOHAMMED SAQLAIN(4MH17ME060)	252555	54,800
22/03/2018	SC-NET POINT	252556	950
23/03/2018	SC CHARAN TECHNOLOGIES	252563	99,592
28/03/2018	SC-KSRRTC, MYSORE- Urban Division	252567	16,60,483
28/03/2018	SC-ENGINEERING TOOLS & EQUIP	252568	2,313
28/03/2018	WASIQ.M.K(4MH15EC108)	252571	49,800
28/03/2018	SWANDANA E R(4MX17MBA53)	252570	49,800
31/03/2018	EXP -Exam Remuneration	031296	(504)
31/03/2018	EXP -Exam Remuneration	031096	(945)
13/03/2018	VIKHYATH .P.(4MH16CV121)	939487	(10,400)
Balance as per Pass Book			48,00,511

*b******
Principal
Maharaja Institute of Technology M.
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mysore District - 571477

3 KMB-SB-3211312634

Balance as Per Bank Book as on 31.03.2018

2,14,65,770

Less : Chq Presented But not Realized

Date	Name	Ch No	Amount
10/11/2017	MANIRATHNAM.R(4MH14ME076)		13,300
27/03/2018	KAVYASHREE .R.(4MH16EC412)	136899	50,000
Balance as per Pass Book			2,14,02,470



MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)
MANAGED BY: Maharaja Education Trust (R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571 438
SCHEDULES TO ACCOUNT: 2017-18

22 NOTES TO ACCOUNT:2017-18

- 22.1 ABOUT THE INSTITUTION:** Maharaja Institute of Technology ,Mysore (MITM in short) is promoted by Maharaja Education Trust(R) (the Trust® or MET in short) offering Technical & Management courses. MITM is affiliated to Vishveswaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 2,990 students are studying in B.E, MCA, MBA & M.Tech courses.

21.1 REGISTRATION PARTICULARS:

Profession Tax Registration No.	3800677 dtd 17.12.2007
Provident Fund Registration No.	KN/MYS/00036822/000 DTD 1.9.2007
ESI Registration No.	73000311990001303 dtd 12.1.2012
TAN	BLRM 12688 E

21.2 ACCOUNTING POLICIES:

- a) The Books of Account have been maintained under Mercantile System of Accounting.
- b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application fee, examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social Welfare department is recognized at the time of applying for scholarships and amount receivable from BCM project is accounted on receipt basis.
- c) MITM has maintained its books of account in Tally ERP 9 accounting software with student info special pack. It has raised both manual and tally generated receipts towards fees and other collections. The manual receipts are entered in Tally at the end of the day.
- d) The numbering system for computerized receipts/payments is automated in Tally ERP 9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP9 rennumbers whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence, there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.
- e) The fee structure for the year is fixed by COMED-K & CET CELL for students admitted through different entrance examinations & for the remaining students (Management quota) it is fixed by the Management. However the President, Secretary, Joint Secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at the time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuvihara Independent PU College, getting admission to engineering course are also given 10% fee concession. Hence, the fee structure is not same for all the students studying in the same course. As per the policy, standardized fee is recognized as income and whatever concession given is treated as education/charitable expenses.
- f) Various departments of the State Government had conducted Recruitment Examinations in MITM campus. The amount received by the College as remunerations/Service charges is after deducting tax at source U/s 1941 of the Income Tax Act, 1961 by such examination authorities. These amounts are included in other income as can be seen in Schedule 3.
- g) Transportation/Registration/University Fee account pertains to the Bus fare collected from the students for the year, College Fee, Registration Fee etc. as prescribed by the Management.




Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY-MYSURU (MITM)
MANAGED BY: Maharaja Education Trust (R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya – 571 438
SCHEDULES TO ACCOUNT: 2017-18

- h) Fixed Assets are stated at Historical Cost less accumulated depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year also, at the rates adopted by the Management to write off the assets over the life of the assets. The rates are lesser than or equal to the rates prescribed under the Income Tax Rules, 1962.
- i) All expenses of MITM are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired and its workings, all the original bills, guarantee cards, after sales service particulars are held with the department concerned where the assets are used.

21.3 ASSETS AND LIABILITIES:

- i. Research & Project Grants: It is the policy of MITM to treat all the R & D grants as liability. Any funds spent in excess of grant received to be treated as expenses. Utilization certificates are submitted to the granting authorities concerned as per the requirements stipulated in the grant orders. All such grants related particulars are given in schedule 7.
- ii. FEE RECEIVABLE FROM KEA: The students (1st Year) who get admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts in four installments to MITM. MITM has control over such fee receivables from KEA, Which has been narrated in Schedule 4(a).
- iii. FEE RECEIVABLE FROM SOCIAL WELFARE DEPT.: The eligible students belonging to SC/ST categories are not required to pay the tuition fee as per the guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA and M.Tech), Govt. of Karnataka to compensate the tuition fee to the College. Tuition fee of those students are shown as fee receivable from Social Welfare Department (refer Sch 4(e)).
- iv. VTU Examination Fee Payable: The balance in VTU examination Fee payable A/c includes Examination Fee payable to VTU for the examination conducted in the earlier years. Since there is no specific direction from VTU regarding the payment of the balance amount till date, The Management has decided to hold the amount and pay it once it receives the payment directions from VTU.
- v. ISTE Membership Fee receivable: Pertains to the Membership Fee paid by MITM to ISTE on behalf of the newly recruited teaching staff during the Financial Year 2016-17 at Rs.3,000/- each. This amount is receivable by the College from the staff concerned is received subsequent Financial year 2018-19.

21.4 INCOME AND EXPENDITURE:

- a) In order to provide facilities such as canteen, stationery to the students, MITM has rented out a portion of its premises for different unrelated persons at concessional rent. Even though the shops change frequently the rent from these shops have been accounted on due basis.
- b) BUS HIRE CHARGES: include payments made to KSRTC and Sri Panchalingeshwara Motor Services (SPMS). As KSRTC bus hire charges were increasing and found unreasonably higher, MITM decided to utilize the services of private bus service provider- the said SPMS at Rs.34/Km. (inclusive of all the repairs and maintenance, driver bata, fuel charges and other expenses). In this connection MITM had given a total loan of Rs.87.05 Lakhs including previous loan (2015-16 & 2016-17) as on 01.04.2017 for the purchase buses in the name of MITM with the condition that the buses so purchased would transferred to SPMS after the closing of the above loans. Until then the monthly hire charges are paid to SPMS by MITM after deducting Principal of aforesaid

MAHARAJA INSTITUTE OF TECHNOLOGY- MYSURU (MITM)

MANAGED BY: Maharaja Education Trust (R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2017-18

loan and interest thereon (calculated as per the EMI calculator software). For safety and security of the money lent these buses are registered in the name of MITM. Its possession, maintenance, risk and responsibility vest with SPMS as per agreement. Therefore these buses are not brought into the accounts of MITM. Due to this arrangement MITM is able to save about 30% in hire charges.

- c) Expenses incurred towards purchase of materials, chemicals and lab items for chemistry, civil, computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical and Physics lab are shown under the head Academic Expenses in their respective department (Sch 13b).
- d) Telephone charges pertain to landline and mobile phone charges. Mobile Sim cards are provided to members with fixed minimum charges. Charges in excess of the fixed minimum charges would be recovered from salary of the staff.
- e) Remuneration of teaching and non-teaching staffs include salary and arrears paid to the staff and stipend paid to 2 research scholars working in MITM under Maharaja Research Foundation (MRF). The fee collections, Stipend paid to the research scholars and all other expenses related to MRF are accounted in the books of MITM itself.
- f) Library Expenses include journal subscription renewal charges, Magazine subscriptions and VTU consortium annual membership fee.
- g) Transportation charges include travel charges paid to guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MITM.
- h) In case of Necessities, funds are transferred from/to MET or MITT which are treated as internal contributions. As they are purely internal in nature, it gets squared off on consolidation of accounts.
- i) Miscellaneous Income pertains to the sale of old newspaper, books, Scrap items etc., 3rd party Consultancy Fee, Salary recovery from Staff, Library caution deposit. NSS grant is treated as income due to its default in making payment to concerned departments.
- j) During the year, MITM has incurred an Excess of Income over Expenditure of Rs.1,14,78,570/- as against an excess of Expenditure over Income of Rs.2,66,90,767/-.
- k) Books of account:
 - Cash book, General Ledger in tally.ERP9.
 - All receipts are through computer generated receipts.
 - Expenses vouchers- manual.
 - Bank passbooks.

As per my report
Of even date attached

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 12.10.2018

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
#65, Gurikar Devanna St., 1 Cross
Foti Mohall, Mysore - 570 001

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSURU

Dr.S.MURALI
President

Dr.MARESH KUMAR B G
Principal

Dr.T.VASUDEV
Secretary

SHIVARAJ
Accountant

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant,
Membership No - 025113
PAN ACJPA6206B

CA

No.65,Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570 004
Tel No - 0821 2447952

AUDIT REPORT

I have audited the Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY MYSORE (MITM In short)

Managed by: MAHARAJA EDUCATION TRUST (R) (the Trust In short)

Behind KR Mills, Belavadi, Srirangapatna, Mandya 571438

As on 31st March 2017 and the Income and Expenditure account for the year ending on that date which are in agreement with the books of account maintained by the MITM. These Financial statements are the responsibility of the Management of the institution. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. Management has to take proper steps to collect tuition fee from SC/ST students Rs 1.05 crores and Rs 27.05 lakhs Tuition Fee from KEA.
2. The Balance in the Nepal Earthquake Relief Fund Rs.2,09,265/- being contribution received from the Staff to be remitted to the Nepal Earthquake affected people has remained unpaid to the said cause.
3. The Management is advised to make a Rent agreement for the shop Let out to MIT Store, MITM premises to Jayaram S.
4. Security Deposit with KSRTC divisions Rs.44,03,566/- is subject to confirmation. Revised agreement copy to be procured by the College.
5. Sundry Deposits Sch 21 Rs.47,15,679/- and Loans, Advances & Other Current Assets Sch 5 Rs.1,25,31,057/- balances are subject to confirmation.
6. As per Rent agreement made with Kanthamani on 1.08.2016 for renting a shop in MITM premises to run a shop named Energy Drinks, a security deposit of Rs.15,000/- should have been collected. Only Rs.10,000/- has been collected. MITM to take steps to recover the balance amount.
7. The activities of the MITM during the year 2016-17 has resulted in an excess of expenditure over Income of Rs.2.67 crores as against an excess of income over expenditure of Rs.8.44 crores in the Financial Year 2015-16.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the MITM has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information and according to the information given to me, the said accounts read with the schedules and notes thereon, subject to my comments herein above give a true and fair view:

- (a) In the case of Balance Sheet, of the state of affairs of MITM as on 31st March 2017, and
- (b) In the case of the Income and Expenditure Account, the Excess of Expenditure over Income for the year ending on 31st March 2017.

Place: Mysuru

Date: 01.12.2017


G.N. ANANTHAVARDHANA
Chartered Accountant

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
 Managed By: MAHARAJA EDUCATION TRUST •
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2017

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances	1		16,831,079
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	2		292,291,605
Bank Interest from:			
Fixed Deposits		2,231,339	
Saving Bank accounts		1,350,589	3,581,928
Other Income - Shop Rent, Examination Income	3		2,263,880
CAPITAL AND OTHER RECEIPTS:			
Fee arrears received	4	415,627,712	
Loans and Advances (Asset) received	5	16,037,538	
Fixed Deposit - Matured	6	115,000,000	
Research and Project Grants received	7	92,500	
Other Liabilities received	8	7,933,930	
Contra- Salary Payable & Salary Deduction	9	97,498,619	
Sundry Creditors for expenses	10	54,150,327	
Tax deducted at source	11	704,178	707,044,804
	TOTAL		1,022,013,296
PAYMENTS			
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	12	100,261,764	
Academic Expenses	13	7,412,398	
Administrative & General Expenses	14	3,770,108	
Transportation Expenses - Students, Staff & Others	15	24,653,137	
Repairs & Maintenance	16	2,881,214	
Public Charitable Expenses - Fee Concession	17	12,710,410	
Financial Costs (Bank Charges & Interest on Loans)	18	172,075	151,861,106
<i>Internal Contributions to Maharaja Education Trust (R)</i>			144,062,344
<i>Internal Contributions to MIT Thandavapuro College</i>			21,440,930
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor- Fee receivable- contra	4	419,204,557	
Loans and Advances(Asset) given	5	16,728,121	
Fixed Deposit-Made	6	91,000,000	
Research and Project Grants expenses	7	77,598	
Other Liability	8	7,529,462	
Salary Payable & Salary Deduction- remittances	9	98,045,672	
Sundry Creditors paid	10	52,149,838	
TDS remittance	11	680,126	
Secured Loan repaid	19	660,552	
Fixed assets Purchased	20	5,647,959	691,723,885
CLOSING BALANCES: Cash and Bank Balances	1		12,925,031
	TOTAL		1,022,013,296

As per my report of
even date attached

G.N. Ananthavardhana
Chartered accountant
Date: 01.12.2017

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

President

Secretary

Principal
Maharaja Institute of Technology Mysore
Belavadi Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st MARCH 2017

INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	2	,	292,291,605
Bank Interest from:			
Fixed Deposits		2,231,339	
Saving Bank accounts		1,350,589	3,581,928
Other Income - Shop Rent, Examination Income	3		2,263,880
	Total (A)		298,137,413
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	12	100,261,764	
Academic Expenses	13	7,412,398	
Administrative & General Expenses	14	3,770,108	
Transportation Expenses - Students, Staff & Others	15	24,653,137	
Repairs & Maintenance	16	2,881,214	
Public Charitable Expenses - Fee Concession	17	12,710,410	
Financial Costs (Bank Charges & Interest on Loans)	18	172,075	
<i>Internal Contributions to Maharaja Education Trust(R)</i>			151,861,106
<i>Internal Contributions to MIT- Thandavapura College</i>			* 144,062,344
Depreciation on Fixed Assets	20		21,440,930
	TOTAL (B)		7,463,799
<i>Excess of Expenditure over Income</i>			324,828,179
			(26,690,767)

BALANCE SHEET as on 31ST MARCH 2017

LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		140,595,538	
<i>Less : Excess of Expenditure over Income</i>		(26,690,767)	113,904,771
GOVERNMENT GRANTS:			
Research Project Grants & other govt. grants	7	14,902	14,902
LOANS/ BORROWINGS:			
Secured Loans- Vehicle loans	19		960,011
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	8	4,172,540	
Sundry Creditors (for expenditure)	10	(284,121)	
Tax deducted at Sources payable	11	58,968	
Salary / Salary Deduction	9	5,995,875	9,943,262
	TOTAL		124,822,946
ASSETS			
FIXED ASSETS :			
Gross Block at Cost	20	109,770,949	
Less : Depreciation Block		67,385,305	
			42,385,644
INVESTMENTS:			
Short Term Deposits with Banks	6		29,000,000
CURRENT ASSETS, LOANS AND ADVANCES:			
Deposits	21	4,715,679	
Loans and Advances & other Current assets	5	12,531,057	
Fee Receivable and Sundry Debtors	4	23,265,536	
Cash & Bank Balances	1	12,925,031	53,437,303
	TOTAL		124,822,946

As per my report of
even date attached

G.N. Ananthavardhana .CA.
Date: 01.12.2017

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

Principal
Accountant
AN

President
Principal
Secretary

C) Information disclosure -

1. MET Cont'n - 144,062,344
2. 14,40,930 16,55,03,274
1,54,16,268

15,00,000

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST •

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

(Amt in Rs)

SCHEDULES TO ACCOUNT: 2016-17

1 CASH AND BANK BALANCES:

Particulars	As on 31.3.16	As on 31.3.17
Cash in Hand	271,614	292,366
Cash at Bank:		
SBI CA NO. 30229582145 , Commercial Branch, Mysore	128,071	18,915
SBI CA NO. 30229582145, Commercial Branch, Mysore	128,071	18,915
SBI CA NO. 30229593112, Commercial Branch, Mysore	2,481,556	2,404,656
SBI CA NO.30815639108, Commercial Branch, Mysore	32,386	31,604
Kotak Mahindra Bank - 3211437313, Kuvempunagar Br, Mysore	627,830	7,362,739
Kotak Mahindra Bank - 3211343522, Kuvempunagar Br, Mysore	148	3,480
Kotak Mahindra Bank - 3211343539, Kuvempunagar Br, Mysore	4,347	6,571
Kotak Mahindra Bank - 3211343546, Kuvempunagar Br, Mysore	20,728	16,267
Kotak Mahindra Bank - 3211312634, Kuvempunagar Br, Mysore	621,958	800,132
Kaveri Grameena Bank - SB A/c No.85031951902, T.K.Layout Br, Mysore	12,457,070	1,848,383
Kaveri Grameena Bank - SB A/c No.85031951695, T.K.Layout Br, Mysore	185,370	97,554
Kaveri Grameena Bank -SB A/c No. 85031333907, T.K.Layout Br, Mysore	-	13,065
Bandhan Bank -10170000948117 (POS Machine), Mysore Branch	-	29,300
	Total	16,831,079
		12,925,031

Note: Bank Reconciliation Statements are given separately at Page No.

in Sch 1a.

2 ACADEMIC RECEIPTS:

PARTICULARS	2016-17	
FEES FROM STUDENTS:		
Bus Fees	5,598,500	
Transportation/Registration/ University Fee	22,571,000	
Tuition Fee	193,746,270	
Tuition Fee- Package	21,570,000	
Registration Fee (Outside Students)	2,500	
College Fee	46,330,740	
Placement Fee	903,700	
Other Fees	773,782	
	Total (A)	291,496,492
FINE AND OTHER FEE COLLECTIONS:		
Fine	433,988	
Fee received - PhD - Research Center	140,825	
Fee from detained students	7,500	
	Total (B)	582,313
SALE OF PUBLICATIONS:		
Application Fee (Prospectus, Admission, Exam)	212,800	
	Total (C)	212,800
		GRAND TOTAL (A + B + C)
		292,291,605

3 OTHER INCOMES:

PARTICULARS	2016-17	
Rent Received:		
Shivarajugowda - Canteen	93,800	
Coffee Day Shop	18,700	
MIT Store : Jayaram.S	26,000	
Energy Food Industries	14,530	
Chat Center : Revanna	15,880	168,910
Staff Salary Advance Interest		217,500
KPTCL Exam		68,000
KSRTC Exam		37,000
Prometric NBE		121,710
Miscellaneous Income		642,362
Int on Vehicle Loan (Harsha Cheluve Gowda)		1,008,398
	Total	2,263,880
		2,094,970



Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST *

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17

(Amt In Rs)

4 FEES RECEIVABLE:

Particulars	Opening Bal	Receivable	Received	Closing Bal
(a) From KEA (CET)	2,557,900	26,494,965	26,347,820	2,705,045
(b) From COMEDK (PGCET)		2,805,000	1,963,500	841,500
(c) Change of College	(120,000)	404,290	579,290	(295,000)
(d) From Students:-				
BE : 2015-16		52,000	52,000	-
BE : 2016-17	2,331,520	285,587,222	281,540,012	6,378,730
MCA : 2016-17	270,000	15,539,630	15,670,765	138,865
MBA : 2016-17	1,629,940	32,015,280	32,779,420	865,800
MTech : 2016-17	94,390	3,601,020	3,683,800	11,610
Crash Course:2016-17		10,104,340	3,110,610	6,993,730
Detained student 2013-14	(5,000)	-	-	(5,000)
Detained student 2014-15	-	364,610	364,610	-
(e) From Social Welfare Dept:				
BE & MBA/MCA/MTech	12,789,270	9,113,720	11,388,230	10,514,760
(f) Passed Out or Detained Student		300,000	300,000	-
(g) Fee Concession -BCM	140,671	32,822,480	37,847,655	(4,884,504)
Total	19,688,691	419,204,557	415,627,712	23,265,536

* Schedule 4a: Fee receivable from the list of Students has been given separately in Page No.

5 LOANS AND ADVANCES:

Particulars	Opening Bal	Paid	Received	Closing Bal
Salary Advance/Loans (Sch 5a)	3,716,739	3,686,720	4,199,863	3,203,596
Advance to Staff for Expenses (Sch 5b)	69,961	9,526,424	9,489,366	107,019
Karnataka Rural Infrastructural Devp Ltd	5,148	-	5,148	-
Harsha Cheluvegowda-SPMS (Note 21.5(b))	8,048,626	1,800,000	1,142,638	8,705,988
Other Current Assets (Sch 5c)	-	1,714,977	1,200,523	514,454
Total	11,840,474	16,728,121	16,037,538	12,531,057

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Ananth, N.S, Accountant	37,800	105,000	50,400	92,400
Anil Kumar, M M Asst Prof Mec	93,500	-	66,000	27,500
Arun Kumar Y N, Lab Asst, Phy	6,340	31,500	8,270	29,570
Ashok R	35,750	-	33,000	2,750
Balaraju - Gardener	6,300	31,500	13,860	23,940
Ajay C K - Asst Prof Maths	61,600	-	52,820	8,780
Arvind G - MCA Dept	99,000	-	33,000	66,000
Chetan Kumar H B, Lab Asst, E&C	7,560	31,500	15,120	23,940
Chinnaswamy - Painter	9,880	31,500	17,440	23,940
Deepak.K.S	26,460	-	15,750	10,710
Deepu R, HOD, CS	33,000	-	33,000	-
Devamma, House Keeping	17,640	-	10,080	7,560
Devendra.B	11,000	55,000	30,250	35,750
Dr.Manju B	27,000	234,530	168,010	93,520
Dr.Murali S., C.S Dept	860,000	220,000	240,000	840,000
Dr.B G Naresh Kumar -Principal	120,000	-	120,000	-
Dr.Vasudev T	105,000	500,000	605,000	-
Dr. Vijayalakshmi Dayal- Associate Prof	66,000	-	66,000	-
Eshwar, Helper	5,670	31,500	11,970	25,200
Bommaiah R - House Keeper	-- 15,120	-	10,080	5,040
Bhavyashree H D - asst Prof -CSE Dept	-	110,000	16,500	93,500
HarishKumar.K.P	1,439	-	-	1,439
Dr Chethan H K	440,000	-	440,000	-
Balance C/d	2,086,059	1,382,030	2,056,550	1,411,539



MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Managed By: MAHARAJA EDUCATION TRUST*

Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
	Balance B/d			
Hannaraju B-CSE Dept	33,000	110,000	95,975	47,025
Gururaj M H	82,500	-	66,000	16,500
Harshith Diwakar	147,000	-	126,000	21,000
Kumar.K. (CSE)	10,920	52,500	20,160	43,260
Lethan M.N, Asst Prof E&C Dept	11,000	-	11,000	-
Madhu, K.V., Lab Asst, CS	46,200	-	46,200	-
Mahesh.S - Garden Asst.	7,560	31,500	13,440	25,620
Jayamala	17,850	-	12,600	5,250
Kiran K S - Mec Dept	18,900	-	12,600	6,300
Lakshamma - Helper	10,710	-	10,710	-
Maniyamma, House Keeping	23,500	-	12,000	11,500
Manjunath H K	8,400	105,000	25,200	88,200
Manjunath B, Asst Prof, MCA	11,000	110,000	33,000	88,000
Manu, Y.P., Lab. Asst, IS	18,900	-	18,900	-
Jagadeesh M- Ise Dept	-	52,500	12,600	39,900
Mahadevaswamy M - Mec Dept	17,850	-	12,600	5,250
Mahesha - House Keeper	11,340	-	7,560	3,780
Punith.M.S.	11,850	-	-	11,850
Raghavendra.S-Accountant	-	305,000	305,000	-
Rajappa N, Helper	6,400	-	6,400	-
Ramakrishnegowda, Lab Asst, ME	18,900	31,500	24,990	25,410
Ramesh Kumar Hp, Lab Asst ,IS	5,670	31,500	9,450	27,720
Mallikarjun M B - Finance Mgr	24,990	-	17,640	7,350
Ranjith Kumar C, Housekeeping	18,900	33,390	25,830	26,460
Ravikumar H, Asst Prof, EC	11,000	110,000	38,500	82,500
Ravikumar K S - Asst Prof -MEC dept	11,000	55,000	27,500	38,500
Ravikumar T, PRO	203,000	-	120,000	83,000
Renuka S, Library Asst	19,950	31,500	23,730	27,720
Santosh E - CSE Dept	46,750	-	33,000	13,750
Padmavathi	84,000	-	50,400	33,600
Lakshamma - Mahesh	-	26,250	11,550	14,700
Shivakumar N G	5,670	31,500	13,230	23,940
Manjunatha S C	18,900	-	12,600	6,300
Shivakumar B, Mechanic, ME	9,240	52,500	21,756	39,984
Shivakumar-MBA	8,250	-	8,250	-
Shivaraj- CIV	-	21,000	5,040	15,960
Naveena V	15,120	-	10,080	5,040
Punith N - Civil Dept	55,000	-	33,000	22,000
Shivendra K D	7,560	27,300	12,782	22,078
Siddaraj Mg, Lab Inst, CS	11,550	-	11,550	-
Ramesh G C	35,750	-	33,000	2,750
Lokes D - Office	-	31,500	6,300	25,200
Maralah - Helper Office	-	10,500	3,360	7,140
Pavithra T S- Asst Prof MCA Dept	-	110,000	33,000	77,000
Prashanth N -Ece Dept	-	52,500	12,600	39,900
Rajini Chethan - Asst Prof ISE Dept	-	110,000	33,000	77,000
Saraswthi D- Asst Prof ISE Dept	-	110,000	66,000	44,000
Shankraegowda-Asst prof Civ Dept	-	110,000	11,000	99,000
Shankraegowda-Office Asst	-	52,500	8,800	43,700
Shantha S- Asst prof ISE Dept	-	110,000	20,700	89,300
Shivaram,K G - MCA Dept	-	52,500	16,800	35,700
Shivashankar Patel - Mec Dept	-	52,500	16,800	35,700
	Balance C/d	3,192,139	3,401,970	3,676,733
				2,917,376

ANAHADAROHANI

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

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SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

5a SALARY ADVANCE/LOANS:

Particulars	Opening Bal	Paid	Received	Closing Bal
Balance B/d	3,192,139	3,401,970	3,676,733	2,917,376
Sundha H - Chem Dept	-	26,250	26,250	-
Thejaswini M N - Asst Prof MCA Dept	-	110,000	33,000	77,000
Venkatesh - Lib Dept	-	31,500	3,780	27,720
Smithashree K P - Ise Dept	99,000	-	66,000	33,000
Srinivase Gowda M P, Off Supdt	42,000	-	25,200	16,800
Suma R, Asst Prof, ECE Dept	33,000	-	33,000	-
Sreyas C - Mec Dept	93,500	-	93,500	-
Somesh - Mec Dept	40,300	-	25,200	15,100
Swamy, Library Asst	18,900	-	12,600	6,300
Yashaswini A R - Cse Dept	82,500	110,000	99,000	93,500
Vivek K - civil	42,000	-	25,200	16,800
Venkatappa, Helper	7,400	7,000	14,400	-
Manasa M G - Ece Dept	33,000	-	33,000	-
Yashvanth M K, - Civil Dept	33,000	-	33,000	-
TOTAL	3,716,739	3,686,720	4,199,863	3,203,596

5b ADVANCE TO STAFF FOR EXPENSES:

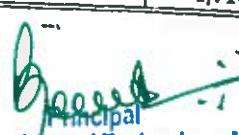
Name of Staff & Department	Opening Bal	Advanced	Recovered	Closing Bal
DR. B G naresh Kumar - Principal	-	8,829,889	8,820,667	9,222
Harshith - Pal cement	5,000	312,550	317,550	-
Kiran Kumar.L- NSS	20,000	34,000	54,000	-
Nandakumar.R.B	(37,006)	56,500	1,494	18,000
Ramakrishnegowda.C- Civil Hod	20,000	-	-	20,000
Ravikumar T, Pro	11,000	11,000	12,000	10,000
Sachin.S- Phys Dept	4,000	-	-	4,000
Yashawanth	33,000	20,490	33,000	20,490
Vivek - Civil Dept.	13,967	79,545	69,505	24,007
Mahesh -MCA Dept	-	1,300	-	1,300
Advance to 9 members - Note*	-	181,150	181,150	-
Total	69,961	9,526,424	9,489,366	107,019

*Note: Advances paid to them are recovered fully, So not separately shown.

5c OTHER CURRENT ASSETS:

Particulars	Opening Bal	Advanced	Recovered	Closing Bal
ICCR-2016 Seminar and Conference	-	300,000	134,000	166,000
Energy Food center	-	33,014	29,152	3,862
Jayaram - MIT Store	-	52,672	40,710	11,962
Raghu - Coffee Day	-	29,129	16,000	13,129
Revanna - Chat Center	-	42,639	33,629	9,010
Exam Remuneration -VTU	-	779,711	569,101	210,610
GSI- Health Insurance Amt	-	79,657	36,588	43,069
MITT- Health Insurance & Mobile Bill Amt	-	142,586	74,172	68,414
Shivaraju Gowda T - Canteen	-	96,241	107,843	(11,602)
TDS - Exam & Exam Remuneration	-	116,233	116,233	-
TDS - Others	-	43,095	43,095	-
Total	-	1,714,977	1,200,523	514,454




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SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

6 INVESTMENTS:

Particulars	Opening Bal	Made	Matured	Closing Bal
Deposits with Kaveri Grameena Bank:				
FD A/c No.- 85031337470	3,000,000	-	-	3,000,000
FD A/c No.- 85033894335	10,000,000	-	10,000,000	-
FD A/c No.- 85036894255	10,000,000	-	10,000,000	-
FD - IV	13,000,000	-	13,000,000	-
FDR No.-112685	-	6,500,000	-	6,500,000
FDR No.-112686	-	6,500,000	-	6,500,000
FDR No.-112551	-	13,000,000	13,000,000	-
FDR No.-112552	-	13,000,000	13,000,000	-
FDR No.-112553	-	13,000,000	13,000,000	-
FDR No.-112554	-	13,000,000	13,000,000	-
FDR No.-112555	-	13,000,000	13,000,000	-
FDR No.-649623	-	13,000,000	-	13,000,000
Deposits with Kotak Mahindra Bank:				
FD A/c No.3211719730	7,000,000	-	7,000,000	-
FD A/c No.3211719747	10,000,000	-	10,000,000	-
TOTAL	53,000,000	91,000,000	115,000,000	29,000,000

7 RESEARCH PROJECT GRANT & OTHER GOVT. GRANTS RECEIVED

Particulars	As on 31-3-16	Received	Utilized	As on 31-3-17
RESEARCH PROJECT GRANTS:				
ISTE-STEP ON COMS Project	-	70,000	24,798	45,202
UGC DAE CSR Project -Other Fee	-	-	30,300	(30,300)
Research Grant - UGC DAE CSR Project	-	-	-	-
OTHER GOVT. GRANTS:				
National Social Service (NSS) Grant	-	22,500	22,500	-
Total	-	92,500	77,598	14,902

8 OTHER LIABILITIES:

Particulars	As on 31-3-16	Received	Paid	As on 31-3-17
Library Caution Deposit	-	3,900	3,900	-
Canteen Deposits	110,000	26,000	-	136,000
VTU Library Consortium Fee	1,000	1,152,000	1,167,000	(14,000)
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	-	294,500	294,500	-
Exam - TDS on Exam Remuneration	-	67,277	67,277	-
Exam Fee	3,657,072	5,286,773	4,916,565	4,027,280
Exam Revaluation Fee	-	1,103,480	1,080,220	23,260
TOTAL	3,768,072	7,933,930	7,529,462	4,172,540

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
(a) Salary Payable	6,046,113	78,784,176	78,539,890	6,290,399
	29,253	371,186	367,594	32,845
	353,851	4,181,092	4,183,278	351,665
	6,429,217	83,336,454	83,090,762	6,674,909
(b) Salary Deductions				
Bus Fare	-	903,631	903,631	-
ESI Employees contribution	10,808	137,729	136,450	12,087
Food Deduction	-	41,610	41,610	-
ISTE - Membership Fee	6,000	3,000	63,000	(54,000)
LIC of India	142,065	1,641,320	1,639,771	143,614
Balance C/d	158,873	2,727,290	2,784,462	101,701

ANANTHAVARDHANA

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SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

9 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
Balance B/d	158,873	2,727,290	2,784,462	101,701
Mahadasara Fest - Marathon	-	56,250	56,250	-
Mobile	-	614,603	614,603	-
Profession Tax	33,000	401,400	400,000	34,400
Provided Fund	311,989	3,686,468	3,688,391	310,066
SBI Life Insurance	27,000	223,000	235,500	14,500
Salary Recovery	-	119,164	119,164	-
Tax deducted at source	628,815	4,125,699	4,113,274	641,240
MET- WF	-	275,000	1,250	273,750
Nepal earth quake Relief Fund	209,265	-	-	209,265
United India Insurance Company Ltd	(1,255,231)	1,933,291	2,942,016	(2,263,956)
Total (b)	113,711	14,162,165	14,954,910	(679,034)
Grand Total (a) + (b)	6,542,928	97,498,619	98,045,672	5,995,875

10 SUNDY CREDITORS:

Particulars	Opening Bal	Received	Paid	Closing Bal
Events lamp - Raghupathi P	-	105,100	-	105,100
Dinesh Achari - Carpenter	-	145,466	145,966	(500)
M Suresh Enterprises - Furniture & Fittings	128,108	311,363	439,471	-
Net Point - Computer Maintenance	17,282	166,169	166,169	17,282
Neulite Products Pvt Ltd - Solar Project	100,000	12,000	12,000	100,000
Shipla N - Navaneeth Caterers	-	194,798	190,000	4,798
Hephizi Elevator Pvt Ltd	(1,530,000)	1,700,000	85,000	85,000
Sintex Industries Ltd	-	1,590,920	1,670,796	(79,876)
Vijeth C V - Building Construction	50,000	30,000	80,000	-
Sowmyshree Concrete Products	-	-	515,925	(515,925)
Ballarigowda TS - Contractor	(1,050,000)	2,050,000	1,000,000	-
Other Sundry Creditors (Note given below)	-	47,844,511	47,844,511	-
	(2,284,610)	54,150,327	52,149,838	(284,121)

Note: Other Sundry Creditors pertains to the loan received and fully paid in the same year and hence not shown separately.

11 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Opening Bal	Deducted	Remitted	Closing Bal
TDS 194C (Contract & Sub-Contract)	34,916	628,286	613,291	49,911
TDS 194 J (Professional Fee)	-	75,892	66,835	9,057
Total	34,916	704,178	680,126	58,968

12 EMPLOYEE COST

PARTICULARS	2016-17
Staff Salary	94,431,006
Employers PF Contribution	4,166,692
Employers ESI Contribution	371,186
Guest Faculty	64,000
Stipend - PhD - Research Holder	712,226
EPF Damages and Interest Payment	444,954
Staff Welfare	71,700
Total	100,261,764



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SCHEDULES TO ACCOUNT: 2016-17

(Amt In Rs)

13 ACADEMIC EXPENSES:

PARTICULARS	2016-17
VTU Registration & Examination Expenses (Sch 13(a))	2,896,200
Departmental Expenses (Sch 13(b))	1,128,426
STUDENT RELATED EXPENSES:	
Functions & Cultural Activities Expenses	51,195
Job Fair expenses	1,006,788
Mahadasara Fest	558,891
Newspaper Subscription	30,896
Placement Expenses	1,104,779
Remuneration for Extra Class	62,500
Seminars, Conferences & Workshop	62,324
Sports Expenses	141,695
Students' Welfare Expenses	368,704
Total	3,387,772
Total	7,412,398

13 a VTU REGISTRATION & EXAMINATION:

VTU\AICTE Registration Fees & Exam Expenses	2,896,200
Total	2,896,200

13 b DEPARTMENTAL EXPENSES:

Chemistry Dept. Expenses	113,739
Civil Department	401,900
Computer Science Dept. Expenses	10,454
E & C Dept Expenses	111,491
Information Science Dept.	7,675
Library Expenses	212,841
MBA Department Expenses	20,000
MCA Department Expenses	7,735
Mechanical Department Expenses	190,949
Research Grant Encouragement	51,642
Total	1,128,426

14 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2016-17
Advertisement & Sponsorship	476,174
Audit Fee	89,400
Annual Maintenance Charges - UPS and Battery	391,648
Electricity Charges	382,848
Food Expenses	605,357
Vehicle Insurance Premium	120,409
Internet Charges	264,500
Legal and Professional Fee	45,000
Miscellaneous Expenses	49,004
Office Expenses	45,111
TDS & PT Filing Charges	19,525
Postage & Courier	16,540
Magazine Printing & Stationery	269,543
Profession-Tax (College)	2,500
Telephone Charges	477,299
Security Service Charges	515,250
Total	3,770,108



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SCHEDULES TO ACCOUNT: 2016-17

(Amt in Rs)

15 TRANSPORTATION EXPENSES:

PARTICULARS	2016-17
Travelling And Conveyance	253,932
Bus-Hire Charges (KSRTC & SMPS) (Note 21.5(b))	24,399,205
Total	24,653,137

16 REPAIRS & MAINTENANCE:

PARTICULARS	2016-17
Computer & Printer Maintenance	213,151
Garden Maintenance	256,960
Generator & Vehicle Maintenance	1,901,903
Repair & Maintenance	509,200
Total	2,881,214

17 PUBLIC CHARITABLE EXPENSES:

PARTICULARS	2016-17
Educational /Charitable Expenses	12,710,410
Total	12,710,410

18 FINANCIAL COSTS :

PARTICULARS	2016-17
Bank Charges (Note 21.5(c))	13,387
Interest on Vehicle Loan (Eicher Bus)	158,688
Total	172,075

19 SECURED LOANS :

Particulars	Opening Bal	Loan received	Loan repaid	Closing Bal
Loan- KMB-LCV-137865 - Vehicle Loan	809,950	-	330,276	479,674
Loan- KMB-LCV-137871- Vehicle Loan	810,613	-	330,276	480,337
Total	1,620,563	-	660,552	960,011

20 FIXED ASSETS: Shown separately in Page No.

21 DEPOSITS:

Particulars	Opening Bal	Paid	Refunded	Closing Bal
Electricity Deposit with CESCOM	305,113	-	-	305,113
LPG Cylinder Deposits	6,500	-	-	6,500
Transportation with KSRTC	4,403,566	-	-	4,403,566
Telephone with BSNL	500	-	-	500
Total	4,715,679	-	-	4,715,679



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20/6/17

93 FEE RECEIVABLE FROM STUDENTS:

Sl No.	Particulars	Amount (Rs.)	Sl No.	Particulars	Amount (Rs.)
	BE 2016-17			Balance b/f	1,424,550
1	ABHILASH M (4MH16EC400)	5,000	49	JAVERIYA AQSA (4MH15IS034)	125,000
2	ABHISHEK.G. (4MH12EC400)	45,000	50	JOEL JOSEPH (4MH16IS029)	(55,000)
3	ABHISHEK. M.R (4MH13CV004)	134,500	51	JOHN PAUL V (4MH15EC041)	101,500
4	AKHILESH S - MEC (4MH16ME006)	55,000	52	KALAKESHU (4MH16CV047)	(10)
5	AKILESH GOWDA.H.P (4MH13ME009)	88,000	53	KARTHIK KUMAR H S (4MH16CS047)	20,000
6	ALISHA MACANZA.M (4MH16CS006)	57,500	54	KATTEPPA (4MH15ME043)	23,000
7	AMITH B R (4MH14CV014)	(1,500)	55	KAVYA M P (4MH16EC411)	18,000
8	AMITH PRADHAAN (4MH13CS011)	22,000	56	KEERTHANA S (4MH14IS043)	65,000
9	AMULYA M C (4MH14CS008)	41,000	57	KESHAV L. (4MH16CV052)	55,000
10	ANANYA M (4MH16ME012)	(15,970)	58	KIRAN K S - ECE (4MH13EC045)	2,000
11	ANDRONICUS D (4MH15IS008)	40,000	59	KIRAN K S - MEC (4MH15ME045)	50,000
12	ANNPOORNA H M (4MH14IS009)	13,000	60	KRUPALINI H K (4MH16EC048)	20,000
13	ARFATH PASHA (4MH16CS401)	(50,000)	61	KRUTHIKARAJ R (4MH15CV047)	51,500
14	ARPITHA R K (4MH13CS015)	60,110	62	KUBER SINGH.S (4MH15CV048)	50,000
15	ASFIA JABBAR (4MH14EC012)	200	63	KUSUMA T N (4MH15CS041)	50,500
16	ASHA M (4MH16CS012)	17,000	64	LATHA.S. (4MH15IS040)	35,000
17	ASHOK (4MH14EC013)	(1,000)	65	LIKHITH .H.S. (4MH16ME051)	30
18	ATIQ KHAN (4MH16CV015)	13,000	66	LOKESH M (4MH14EC405)	17,690
19	AVINASH .K.R. (4MH13IS012)	(2,800)	67	MADAN K M (4MH14CV053)	(1,890)
20	BHARATH.G (4MH13CV021)	63,000	68	MADHU A N (4MH15CV413)	12,000
21	BHARATH M N (4MH13CV022)	(17,890)	69	MAHENDRA.M. (4MH12ME053)	(90)
22	BHIMARAV (4MH16CV019)	5,000	70	MAHESH (4MH16ME055)	20,500
23	BHUMIKA G J (4MH15IS025)	24,030	71	MAHESH KUMAR.B. (4MH13ME058)	133,830
24	BHUMIKA K M (4MH15IS016)	(17,890)	72	MAHESH M - MEC (4MH15ME050)	61,700
25	BHUVANASHREE B K (4MH16CV022)	(10,000)	73	MANISHA R (4MH14IS053)	123,000
26	CHAITHNYA S	105,000	74	MANOJ GOWDA K M - ECE (1RC12EC017)	9,610
27	CHAITHRALM (4MH15IS019)	53,500	75	MANOJ M - CSE (4MH16CS054)	5,000
28	CHANDANA SAMRATINI M (4MH16CS022)	(15,970)	76	MANU SURYA C (4MH16IS045)	30,000
29	CHETAN'S PATIL (4MH14CV023)	32,500	77	MEDHA C	(500)
30	CHETHAN S. - CIV (4MH16CV029)	20,000	78	MEGHANA.L (4MH13IS040)	91,530
31	CHIRAG C N (4MH16ME405)	64,030	79	MEGHANA .S.N. (4MH16ME059)	64,000
32	CHIRANTHAN.B.S. (4MH16CV403)	105,000	80	MILIND NOEL .N. (4MH13CS056)	105,000
33	CHITHRA B	109,500	81	MOHAMED (4MH14CS050)	128,000
34	DARSHAN.D - CIV (4MH13CV031)	10,000	82	MOHAMMED FAISAL KHAN (4MH15ME059)	10,000
35	DEEPIKA .M.B. (4MH16EC025)	(500)	83	MOHAMMED HISHAM (4MH15ME061)	(50,000)
36	DHANUSH J. (4MH14CV028)	(1,500)	84	MOHAMMED RUMAN MUSAB (4MH14CV056)	(5,000)
37	DHANUSHREE D (4MH15CS026)	(30)	85	MUKUL N BABEL (4MH15CS049)	(3,090)
38	DIVAKARA .H.M. (4MH16ME033)	(13,700)	86	NAGARAJU.R. (4MH14ME062)	7,000
39	DIVYA R (4MH15CV032)	83,000	87	NAGARIUN N (4MH15ME065)	25,000
40	GAGANA.K (4MH14EC033)	12,500	88	NANJUNDA H R (4MH14ME064)	188,500
41	GANESH.R (4MH15ME032)	5,500	89	NANJUNDA SWAMY R (4MH14ME065)	40,000
42	GAYATHRI BAI (4MH13IS028)	(32,000)	90	NAVEENA J.M. (4MH15CV061)	2,030
43	HAJIRA SIDDIQA (4MH15EC034)	150,000	91	NAVEEN KUMAR.M (4MH14ME067)	9,030
44	HARSHAAG. (4MH15CV039)	(1,100)	92	NAVYASHREE.M. (4MH13CV072)	101,110
45	HARSHITHA S - CSE (4MH14CS031)	18,500	93	NAVYASHREE .M.C. (4MH16CV069)	47,500
46	HEMANTH.K.GOWDA (4MH15EC037)	40,000	94	NEHA S (4MH16CV071)	22,110
47	JAGRUTHI.H.K (4MH14EC037)	59,030	95	NIDA KOUSER V N (4MH15CS053)	40,200
48	JANARADHAN M P (4MH16ME044)	Balance C/f	96	NIKETHAN .T. (4MH14CV059)	(50)
		1,424,550	97	NUZATH FATHIMA ASHRAFIYA (4MH14EC410)	(40,000)
			98	PAVAN S - ECE (4MH15EC416)	40,000
			99	POOJA J (4MH15CS063)	75,000
			100	POORVIKA.K.S. (4MH16CV081)	55,000
			101	PRADYUMNA V J (4MH16ME079)	500
			Balance C/f		3,345,290



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9a FEE RECEIVABLE FROM STUDENTS (Contd....):

2016-17

SI No.	Particulars	Amount (Rs.)	SI No.	Particulars	Amount (Rs.)
	Balance b/f	3,345,290		Balance b/f	5,035,935
103	PRATHIK.J. (4MH13ME074)	(1,000)	161	SUMAN K (4MH16IS105)	25,955
104	PRATHIKSHA R (4MH16CV086)	35,000	162	SURAJ.B-CIV (4MH16CV107)	(5,000)
105	PRAVEEN KUMAR S - CS E (4MH15CS066)	(14,000)	163	SUTHAN.S.M (4MH15IS098)	65,000
106	PREETHAM K (4MH16CV412)	30,000	164	SYEDA UMEELA (4MH16IS112)	50,000
107	PRIYANKA.D.K. (4MH13CV088)	1,000	165	TEJA RAGHAVENDRA.V (4MH15ME112)	61,500
108	PRIYANKA.K.S (4MH14EC069)	71,500	166	THIMMEGOWDA M S	105,000
109	P SHASHANK ARASUR	15,000	167	UMASHANKAR (4MH14CV42S)	64,500
110	PUSHPA G (4MH15CV426)	500	168	UMESH (4MH16ME424)	7,000
111	RAGHAVENDRA .B.U. (4MH14CV074)	39,110	169	VARSHINI.V.S (4MH1SEC101)	75,000
112	RAHUL CHAVAN (4MH16EC081)	(17,890)	170	VARUN.S (4MH13ME115)	36,000
113	RAHUL.C.R. (4MH14CS072)	148,000	171	VIJAYKUMAR K S (4MH15CS108)	50,000
114	RAHULJAYACHANDRA M N (4MH15ME078)	50,000	172	VIJAY .R. (4MH16CV120)	69,030
115	RAHUL KASHYAP.R.P (4MH15EC075)	29,000	173	VIKYATH .P. (4MH16CV121)	5,000
116	RAJASHREE ALWAR .M.K. (4MH13ME082)	(3,000)	174	VINAY (4MH15CS424)	40,000
117	RAJENDRAPRASAD B.T (4MH13CV093)	102,000	175	VINAY KIRAN, S. (4MH11EC113)	(12,500)
118	RAJESHA .M.K. (4MH16CV414)	50,000	176	VINAY KUMAR.H.S. (4MH13IS099)	(1,000)
119	RAJU (4MH16ME419)	50,000	177	VIVEKANAND (4MH15CS113)	9,030
120	RAKESH HEGGADE.C (4MH15ME079)	(17,890)	178	WASIQ.M.K (4MH15EC108)	(50,000)
121	RAKESH.S - MEC (4MH14ME078)	8,500	179	YANKAPPA (4MH13ME123)	1,000
122	RAKSHITH M D (4MH16CV089)	69,030	180	YASHAS SINDHE L (4MH16CV123)	(15,970)
123	RAKSHITH RAJ M.R. (4MH12ME087)	11,000	181	YASHASWINI NAGESH (4MH15IS112)	(16,170)
124	RAKSHITH S - MEC (4MH15SME085)	4,060	182	YASHASWINI .S. (4MH14CS119)	(500)
125	RAMAKRISHNA M (4MH16EC084)	50,000	183	YASHWANTH.K (4MH16ME116)	(15,970)
126	RASHMI H S (4MH16EC419)	200	184	YASHWANTH S PATEL (4MH16CV124)	55,000
127	RASIQ AHMED (4MH13ME134)	(55,000)	185	YATEESH .K.Y (4MH14EC122)	41,530
128	RATHISH KUMAR.D. (4MH16EC420)	39,030	186	YATHISH D S - CIV	75,000
129	RAVIKUMAR .N. (4MH13IS064)	10,000	187	YERABALU RAJAPPA (4MH13CS421)	(15,970)
130	SACHIN .M - ECE (4MH15EC082)	17,890	188	YOGESH.M - ECE (4MH13EC126)	66,500
131	SACHIN V N (4MH16CS088)	(18,090)	189	YONIS AHMAD BADOO (4MH14CV12S)	63,000
132	SAGAR.H.C (4MH14ME085)	67,500	190	Vishwas B R	150,000
133	SAHANA .M. - ISE (4MH16IS084)	79,030		CRASH COURSE -2016-17	
134	SANDESH, K.V. (4MH14CV091)	73,000	191	ABHILASH KOUSHIK.H.R (4MH14EC002)	148,000
135	SANDHYARANI.R (4MH14CS126)	23,000	192	ABHSHEK.A (4MH13EC001)	76,000
136	SANJAY .M. REVANKAR (4MH16EC096)	37,500	193	ABHSHEK .B. - CIV (4MH14CV002)	148,000
137	SEEMA SIDDIQUA DURRANI (4MH16IS091)	150	194	ADARSH K.S (4MH13ME002)	130,000
138	SHAH FAHAD KHAN (4MH16ME098)	60,000	195	AKSHAY.A.K (4MH13ME010)	116,000
139	SHAMBULINGA L (4MH14ME416)	74,500	196	ANAND.M. (4MH15CV402)	114,030
140	SHAMSIYA S A (4MH16CS095)	35,000	197	ANIRUDH .H. (4MH15CS400)	65,000
141	SHANKAR (4MH15ME427)	(15,970)	198	ANUGNA YADAV.R (4MH13IS058)	10,000
142	SHARANI.S.ARUN (4MH16EC097)	55,000	199	ARVINDA NAIK S G (4MH14CS401)	59,500
143	SHASHIKALA.H.S (4MH14EC087)	99,700	200	AVINASH.C (4MH12IS009)	60,000
144	SHASHWATHI NAYAKA .M.P. (4MH15IS080)	34,000	201	BALACHANDRA K.B (4MH12ME015)	72,000
145	SHINY EVANGILIN (4MH14EC090)	500	202	BHUVANA N K (4MH14EC019)	31,500
146	SHIVAKUMAR .K.A (4MH15ME102)	(17,890)	203	BIBI FARIYA SALEEM (4MH14EC020)	31,500
147	SHIVA KUMAR.M - CIV (4MH15CV432)	15,000	204	CHAKRAVARTHI G B (4MH13ME021)	49,000
148	SHRADDHAM (4MH14IS089)	22,000	205	CHAMAN.M (4MH12CS017)	57,500
149	SHRIDEVI RAVINDRA NEELAGAR (4MH16CV099)	32,500	206	CETHAN C N (4MH15CV406)	101,000
150	SHUBHASHREE K (4MH14EC105)	8,500	207	DARSHAN H M (CIV) (4MH13CV032)	82,000
151	SINCHAN A C L (4MH16IS097)	45,000	208	DEEPAK S (ECE) (4MH12EC033)	120,000
152	SINCHANAKRISHNA A (4MH16EC105)	130,000	209	DEEPAKS - MEC (4MH13ME027)	122,000
153	SINDHU .V.M. (4MH15CS089)	55,000	210	DIKSHITH .P.K. (4MH14CS402)	59,500
154	SOMASHEKAR M S (4MH16CS418)	45,590	211	FAIZAN AHMED SHARIFF (4MH12ME031)	61,500
155	SOUNDARYA N (4MH14EC102)	40,000	212	GURULINGAYYA (4MH13ME035)	58,000
156	SOUNDARYA S (4MH13IS083)	32,030	213	HAMSIKAL (4MH12EC036)	78,350
157	SRIDEVI .M.N. (4MH15IS090)	100	214	HARSHITH PANUGANTI (4MH14ME033)	66,500
158	SRIDHAR, H.K. (4MH09ME050)	50,000	215	HEMANTH .T.S. (4MH15EC408)	100,500
159	SUHAS G (4MH16CV104)	20,955	216	JEEVAN, D. (4MH11ME055)	48,000
160	SUHAS K GOWDA (4MH14CV105)	(115,000)	217	KARTHIK A - ECE (4MH14EC404)	39,500
	Balance C/f	5,035,935		Balance C/f	8,122,780



Principal
Maharaja Institute of Technology Mysore
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Srirangapatna Taluk
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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

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9a. FEE RECEIVABLE FROM STUDENTS (Contd....):

2016-17

SI No.	Particulars	Amount (Rs.)	SI No.	Particulars	Amount (Rs.)
	Balance B/I	8,122,780		Balance B/f	12,953,630
218	KARTHIK.H. (4MH13CS042)	128,000	277	VINAYKUMAR B ADAGAL (4MH14CV428)	64,500
219	KARTHIK PRASAD - MEC (4MH14ME036)	133,000	278	VINDHYA RANI H G (4MH14EC423)	100,000
220	KEERTHANA N (4MH15EC409)	28,000	279	YASHASWINI M S - ECE (4MH15EC423)	65,000
221	KIRAN KUMAR.V.I (4MH13IS101)	80,000	280	YATHIN.S (4MH13IS100)	(5,500)
222	KISHAN .R. (4MH14CV042)	73,000		MBA	
223	MADAN GOWDA, A.K. (4MH10EC038)	95,500	281	ANUSHA B S (4MH16MBA07)	(28,360)
224	MAHALAKSHMI S (4MH14ME047)	66,500	282	ARPITHA N -MBA (4MH16MBA09)	85,000
225	MAHESHA.P (4MH15SME409)	65,000	283	ASHWINI .R. (4MH16MBA11)	80,000
226	MALAVIKA U.S (4MH12CS048)	63,000	284	DHANANJAYA M	105,000
227	MANOHA R.M.B. (4MH15CV416)	87,210	285	FELICIA CRISPIN RODRIGUES (4MH15MBA21)	(75,000)
228	MANOI .V.S. (4MH14ME051)	133,000	286	KALPANA (4MH16MBA30)	14,250
229	MANUKUMAR M K (4MH14ME052)	48,000	287	KEMPEGOWDA B N (4MH16MBA32)	26,640
230	MAYURAVERMA (4MH11CV021)	145,000	288	KUSHAL M K (4MH16MBA38)	75,000
231	MEGHASHREE.H.S - CSE (4MH14CS407)	59,500	289	KUSHMA T B (4MH15MBA36)	65,000
232	MOHAMMED SAAD (4MH14ME057)	148,000	290	LAKSHMI M P-MBA (4MH16MBA39)	(28,360)
233	MOHAMMED SAJJAD ALI (4MH14ME058)	37,000	291	MAHENDRA J M (4MH16MBA47)	1,640
234	MONICAJ (4MH13EC065)	96,000	292	MAHESHWARI D (4MH16MBA48)	60,000
235	MOUNA.M (4MH14ME060)	76,250	293	MANJUNATHA N N (4MH15MBA46)	14,440
236	MUDDABIR HUSSAIN (4MH14CS408)	59,500	294	MANU M - MBA (4MH16MBAS4)	610
237	NAVYASHREE N (4MH14CS054)	47,030	295	NAVEEN KUMAR .K. (4MH15MBA58)	10,000
238	NAYANA.K.J. (4MH14EC057)	118,000	296	NISHA SHRIVASTAVA (4MX16MBA03)	(1,060)
239	NI SCHITHA S D (4MH15EC415)	47,110	297	POOJA.U.S. (4MX16M8A09)	120,000
240	NISHANTH S (4MH14CV414)	148,000	298	PRASANNA .H.C. (4MX16MBA12)	260
241	POOJA SHANKPAL (4MH14CS066)	174,000	299	PUNITH KUMAR S (4MX16MBA13)	30,000
242	PRAJEETHA.GOUTHAM (4MH13ME072)	112,000	300	ROOPA N (4MX16MBA25)	42,000
243	PRAJWAL K (4MH14ME070)	17,500	301	SAHANA R - MBA (4MX16MBA 27)	81,000
244	PRAJWAL RAJD B (4MH14CV068)	148,000	302	SATHYA NARAYANA R (4MX16MBA34)	46,640
245	PRAKASH .H.N. (4MH15EC417)	65,000	303	SRINIVASA S (4MX16MBA44)	(115,000)
246	PRASANNA .K.M. (4MH10EC064)	30,000	304	VINAY PRASAO H S	120,000
247	PRAVEEN KUMAR D (4MH13IS052)	58,000		TASMIA SIDDIQA(4MX16M0A51)	(54,390)
248	PRUTHVI.K.L. (4MH15IS401)	65,000			675,310
249	PUNEETH KUMAR S (4MH14ME073)	148,000			
250	RAKASHIT T (4MH13CS415)	9,750	305	ABHISHEK H N (4MH16MCA01)	(28,860)
251	RAKSHITH .M.R. (4MH15SME421)	125,000	306	ANJALI.M.B (4MH14MCA03)	400
252	RAMYA .A. (4MH14CS412)	59,500	307	ANUSHA S -4MH16MCA03	30,000
253	RAVEESHKUMAR.K.M (4MH15EC418)	65,000	308	DARSHAN .N.S. -MCA (4MH15MCA07)	(100)
254	SACHIN K (4MH12CS091)	105,500	309	MEGHASHREE.R (4MH14MCA22)	(28,715)
255	SACHIN M N (4MH13ME093)	145,500	310	ROOPA .B.V. (4MH15MCA18)	10,000
256	SAGAR B S (4MH14CV141)	63,000	311	SHALINI R. (4MH16MCA33)	26,140
257	SEEMA.C.K (4MH14CS085)	148,000	312	SREENIVAS H M (4MH16MCA84)	5,000
258	SHARATH KUMAR.S (4MH14EC085)	31,500			13,865
259	SHIVANI H C (4MH14CS088)	66,000			
260	SHOBITHA M K (4MH14IS088)	50,500	313	M TECH	
261	SHRAVAN KUMAR R (4MH14ME413)	59,500	314	BHAGYA R (4MH16SCS05)	[44,390]
262	SHREELAKSHMI V (4MH14EC093)	78,000	315	SAVITHA GONAL (4MH15SCS06)	41,000
263	SHREYAS R - ECE (4MH14EC095)	93,000			(3,390)
264	SONAKSHI .S. (4MH13CS100)	40,500	316	PASSÉD OUT /DETAINED	
265	SUJAN.S (4MH12EC100)	58,500	317	PUNITHKUMARY Y K (4MH12MTP13) - M TECH	15,000
266	SUNIL KUMAR .P. (4MH14CS419)	125,000	318	MCA DEPT	
267	SUSHMAL (4MH14CV108)	83,000	319	AMULYA B - 4MH13MCA03	25,000
268	SUSHMITHA, P. - CSE (4MH14CS420)	64,500	320	SAHANA S-4MH13MCA46	100,000
269	SUTHAN, D. (4MH11EC101)	27,250	321	MBA DEPT	
270	TAABA SUHAEB (4MH10EC090)	130,500	322	AJIT BHASKAR HEGDE (4MH15MBA06)	65,000
271	UDAY SHANKAR .C.M. (4MH13EC423)	40,000	323	PRAJWAL M U (4MX15MBA06)	90,000
272	UIVALU.K (4MH15CS422)	80,000	324	PRAKRUTHI K N (4MX14MBA10)	55,000
273	UMASHANKAR M R (4MH14EC112)	63,000	325	JYOTHI M (4MH14M8A36)	(13,500)
274	VIDYASAGAR .S.R. (4MH13ME117)	30,250	326	SOWMYA.T.S (4MX14MBA41)	(13,500)
275	VIYYAKUMAR (4MH14EC422)	64,500	327	DEEPTHI.K.S (4MH14M8A24)	(1,000)
276	VINAY .B. (4MH14EC116)	125,000	328	PARAMESHA K N(4MX14MBA04)	(56,510)
			329	SIIDDARTHAS (4MH13M8A61)	65,000
		Balance C/f		Balance C/f	14,193,905

MANANTHALA ROHINI

Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

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 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

9a. FEE RECEIVABLE FROM STUDENTS (Contd....):

2016-17

Sl.No	Particulars	Amount (Rs.)
	Balance B/f	14,193,905
	BE COURSE	
326	ABHISHEK TALOOR M (4MH13CV400)	(207,500)
327	CHANDAN.S.M (4MH11CV007)	29,500
328	CHEETHAN KUMAR.M.R (4MH09CS094)	3,000
329	HARSHITH M I	97,500
330	MAHENDRA SWAMY (4MH11CV019)	1,000
331	MANOHAR.S.M. (4MH12EC418)	53,000
332	SHREYAS G NAYAK	1,000
333	SHARVANI A (2014-15)	(5,000)
334	ABHISHEK B J (4MH13CS001)	1,500
335	ADNAN AHMED SUJJA (4MH15CV401)	(50,000)
336	ANILKUMAR.H (4MH14CV401)	64,500
337	CHEETHAN KUMAR, K. (4MH11CV008)	5,000
338	DHEERAJ K C (4MH15CV029)	100,000
339	DILEEP KUMAR .H.D. (4MH13CV407)	(1,500)
340	FARRELL TRUEMANN JAMES J (4MH15IS024)	40,000
341	MAHADEVA PRASAD K S - CIV (4MH15CV041)	(10,000)
342	PALLAVI V (4MH13EC413)	(1,000)
343	PRATHIK G V (4MH12CV066)	2,500
344	PRAVEEN H M (4MH14CV070)	58,000
345	SANTOSH BALACHANDRA GOWDA (4MH13CV425)	(3,600)
346	SHABAZ KHAN (4MH14ME088)	(41,590)
347	SHRIKANT UMACHAGI (4MH14ME418)	73,000
348	SHWETHA, S. (4MH11EC089)	(10,890)
349	ARPITHA G.(4MH14IS015)	(500)
350	SHEFA FATHIMA(4MH13CS094)	(8,090)
GRAND TOTAL		14,383,735




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 Mandya District - 571477

SCHEDULES TO ACCOUNT: 2016-17 (Contd....)

20 FIXED ASSETS

(Amt in Rs)

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	As on 31.03.16	Addition / Deletions	As on 31.03.17	As on 31.03.16	Rate %	Depn. for the year	As on 31.03.17	As on 31.03.16	As on 31.03.17
BLOCK I									
Electrical Fittings	1,991,747	-	1,991,747	293,815	10	169,793	463,608	1,697,932	1,528,139
Furniture & Fittings	16,393,304	500,284	16,893,588	4,973,116	10	1,185,295	6,158,411	11,420,188	10,735,177
Digital PBX System	43,000	-	43,000	17,609	10	2,539	20,148	25,391	22,852
Total-A	18,428,051	500,284	18,928,335	5,284,540		1,357,627	6,642,167	13,143,511	12,286,168
BLOCK II									
Air Conditioner	100,430	116,200	216,630	52,030	15	15,975	68,005	48,400	148,625
Audio Systems	112,021	-	112,021	62,611	15	7,412	70,023	49,410	41,999
Battery & Ups	4,922,228	267,202	5,189,430	1,507,823	15	535,388	2,043,211	3,410,405	3,146,219
Canteen Equipments	704,542	-	704,542	457,499	15	37,056	494,555	247,043	209,987
CCD Cameras	659,506	-	659,506	42,716	15	92,519	135,235	616,790	524,272
Fake Note Detector & Currency Counter	12,247	-	12,247	9,411	15	425	9,836	2,836	2,411
Garden Equipment	156,886	-	156,886	86,258	15	10,594	96,852	70,628	60,034
Generator	1,034,926	-	1,034,926	635,599	15	59,884	695,583	399,227	339,343
ID Barcode Scanner	264,402	-	264,402	167,523	15	14,532	182,055	96,879	82,347
Intercom	107,458	-	107,458	73,010	15	5,167	78,177	34,448	29,281
Laboratory Equipments	19,299,647	526,897	19,826,544	10,131,263	15	1,414,775	11,546,038	9,168,384	8,280,506
Mobile Jammer	110,250	-	110,250	61,332	15	7,338	68,670	48,918	41,580
Mobile Phones	12,600	-	12,600	7,010	15	839	7,849	5,590	4,752
Photocopier	70,000	-	70,000	53,786	15	2,432	56,218	16,214	13,782
Projector	465,860	-	465,860	243,760	15	33,315	277,075	222,100	188,785
Pumps & Motors	10,250	-	10,250	4,531	15	858	5,389	5,719	4,861
Refrigerator	10,490	-	10,490	5,835	15	698	6,533	4,655	3,957
Sports Equipments	55,538	-	55,538	34,781	15	3,114	37,895	20,757	17,643
Television	37,000	-	37,000	17,686	15	2,897	20,583	19,314	16,417
Vacuum Cleaner	26,680	-	26,680	16,382	15	1,545	17,927	10,298	8,753
Water Cooler/Purifier	487,013	-	487,013	283,830	15	30,477	314,307	203,183	172,706
Writing Boards	572,607	8,960	581,567	251,458	15	48,172	299,630	321,149	281,937
Finger print reader (Attendance System)	32,000	-	32,000	12,348	15	2,948	15,296	19,652	16,704
Elevators	51,400	1,700,000	1,751,400	-	15	262,710	262,710	51,400	1,488,690
Solar Equipment	7,620,250	12,000	7,632,250	-	15	1,143,938	1,143,938	7,620,250	6,488,313
Xerox Machine- Ricoh	-	63,300	63,300	-	15	9,495	9,495	-	53,805
Water Purification Equip (WIP)	-	2,004,095	2,004,095	-	-	-	-	-	2,004,095
Total-B	36,936,231	4,698,654	41,634,885	14,218,582		3,744,502	17,963,084	22,717,649	23,671,801



SCHEDULES TO ACCOUNT: 2016-17 (Contd....)
20 FIXED ASSETS (Contd..)

(Amt in Rs.)

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 31.03.16	Addition / Deletions	As on 31.03.17	As on 31.03.16	Rate %	Depn. for the year	As on 31.03.17	As on 31.03.16
BLOCK III								
Computer & Software Printers	33,899,681 220,886	119,284 253,410	34,018,965 474,296	30,256,815 195,485	40 40	1,481,003 62,882	31,737,818 258,367	3,642,866 25,401
Total-C	34,120,567	372,694	34,493,261	30,452,300		1,543,885	31,996,185	3,668,267
BLOCK IV								
Maruthi Eco Ambulance	377,879	-	377,879	180,625	15	29,588	210,213	197,254
Maruthi Omni Van	259,718	-	259,718	176,459	15	12,489	188,948	83,259
Tempo Traveller	260,000	-	260,000	199,780	15	9,033	208,813	60,220
Mahindra XUV - 500	1,661,114	-	1,661,114	640,982	15	153,020	794,002	1,020,132
Mahindra XUV - 5D0 -II	1,579,766	-	1,579,766	609,592	15	145,526	755,118	867,112
Eicher Bus -KA-11A6528	1,589,941	-	1,589,941	613,519	15	146,463	759,982	970,174
Eicher Bus -KA-11A6529	1,589,941	-	1,589,941	613,519	15	146,463	759,982	976,422
Total-D	7,318,359		7,318,359	3,034,476		642,583	3,677,059	4,283,883
BLOCK V								
Library Books	7,319,782	7,327	7,396,109	6,931,608	40	175,202	7,106,810	388,174
Total-E	7,319,782	7,327	7,396,109	6,931,608		175,202	7,106,810	389,299
Grand Total (A)+(B)+(C)+(D)+(E)	104,122,990	5,647,959	109,770,949	59,921,506		7,463,799	67,385,305	44,201,484
NOTE: Depreciation has been provided on additional assets acquired during the year.								

[Signature]
Principal
Maharaja Institute of Technology Mysore
Belawadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE (MITM)
Managed By: MAHARAJA EDUCATION TRUST •
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT : 2016-17 (Contd....)

(Amt in Rs.)

1a BANK RECONCILIATION STATEMENT

i) **KOTAK MAHINDRA BANK-SB- 3211312634 - Fee**

Balance as per Cash Book as on 31.03.2017

800,132

Add: Cheques issued but not realized:

Date	Name	Ch No.	Amount (Rs.)
3/20/2017	MAHARAJA EDUCATION TRUST (REGD.)	030149	6,025
3/30/2017	AL-SABA TABASSUM	002490	54,500
3/30/2017	MOHAMMED FAZIL	002487	49,500
3/30/2017	POOJA H V	002488	2,750
3/30/2017	BIBI ZULAIKHA	002491	53,890
3/30/2017	NIDA FARHEEN	002492	39,500
3/30/2017	ROSHAN JAMEER	002493	54,500
3/30/2017	K MAHMAD JAFAR	002494	54,500
3/30/2017	ZAKIR SHARIFF	002495	54,500
3/30/2017	SYEDA ARBEENA KAUSAR	002496	49,500
3/30/2017	KASHIEF AHMED	002497	54,500
3/30/2017	HAFSA MAHIN.	002498	54,500
3/30/2017	SAHITHYA	002499	6,000
			534,165
			1,334,297
			Balance as per Pass Book

ii) **KAVERI GRAMEENA BANK-SB-85031333907 - PRINCIPAL A/c**

13,065

Balance as per Cash Book as on 31.03.2017

Add: Cheques issued but not credited:

Date	Particulars	Ch No.	Amount (Rs.)
2/3/2017	EXAM REMUNERATION	029345	315
2/3/2017	EXAM REMUNERATION	029346	515
			830
			13,895
			Balance as per Pass Book

iii) **KAVERI GRAMEENA BANK-SB- 8503195190-2**

1,848,383

Balance as per Cash Book as on 31.03.2017

Add: Cheques issued but not credited:

Date	Particulars	Ch No.	Amount (Rs.)
9/15/2016	Pooja Yadav(4MH13CV083)	025948	900
1/9/2017	Telephone Charges	028597	480
2/3/2017	Net Point	027860	946
2/3/2017	D N R Chemicals	027862	12,768
3/6/2017	Suneet Electricals	029382	4,264
3/10/2017	Salary Payable	030104	10,954
3/13/2017	Repai & Maintenance	030124	11,500
3/20/2017	Engineering Tools & Equipments	030142	16,856
3/23/2017	Rajan Electricals	030302	20,330
3/23/2017	M.Suresh Enterprises	030303	23,331
3/28/2017	My-Suru-Paka-Prashanth Bharadwaj B	029397	5,800
3/28/2017	Information Science Department	030315	3,500
3/28/2017	Ramallngu K S- Stone Supplier	030316	30,725
3/30/2017	Sri Lakshmi Venkateshwara Alu Fabs- Geetharam	030319	43,204
3/30/2017	Bullding Construction -PG Block	030321	5,000
3/30/2017	Narayan N -Shri Associates	030322	23,100
3/30/2017	Sri Varaganapathi Fuel Station	030323	98,946
3/30/2017	MIT-Thandavapura College	030324	176,204
3/31/2017	Newspaper Subscription	030326	2,586
			491,394
			Balance as per Pass Book
			2,339,777

MANTHAVARUH

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandy District - 571477

Mysore Institute of Technology
Belawadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

12th Year

Statement of Accounts of Building & M.V. Gopinathwamy Road, Lalitha Bhawan, Mysuru-570004

SCHEDULE TO ACCOUNTS: 2016-17

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK	
	As on 31.03.2016	Addition/ (Deletions) 31.03.2017	As on 31.03.2016	Rate % for the year	Depreciation As on 31.03.2017	As on 31.03.2016
Block-I						
Land(Belwadi)[MIT Campus]	71,80,530	24,00,000	95,80,530		71,80,530	95,80,530
Land(Dr. S Ashok, Belwadi)	22,90,000	6,00,000	28,90,000		22,90,000	28,90,000
Land(Dr. Suresh, Kadkola)	8,76,31,310	6,00,000	8,82,31,310		8,76,31,310	8,82,31,310
Land(Mr. D Gopal, Belwadi)	71,86,030	12,00,000	83,86,030		71,86,030	83,86,030
Land(Mr. P Nagaraju, Kesare)	1,06,62,500	12,00,000	1,18,62,500		1,06,62,500	1,18,62,500
Land(Smt. Sarojamma, Kesare)	91,47,000		91,47,000		91,47,000	91,47,000
Land (Mahadevanayak, Kadkola)	91,87,300		91,87,300		91,87,300	91,87,300
Land (Murthy R, Kadkola)	29,96,500		29,96,500		29,96,500	29,96,500
Land (Nanjlunda, Kadkola)	92,09,550	1,50,000	93,59,550		92,09,550	93,59,550
Land (Rangamma, Echegallu)	57,75,520		57,75,520		57,75,520	57,75,520
Land (Sonsheshkar, Kadkola)	2,35,800		2,35,800		2,35,800	2,35,800
Land (Sanjay K.N, Kadkola) 335/4	25,43,320		25,43,320		25,43,320	25,43,320
Land (Krishnagowda - kesare)	68,71,720		68,71,720		-	68,71,720
Land (Sanjay K.N, Kadkola) 332/1 & 335/2	39,92,000		39,92,000		-	39,92,000
Sitel(Mr. Prabakar M Gulji Myr south)	22,38,600	22,38,600	5,20,09,686	10	1,01,31,981	6,21,41,667
Building VIP (Belwadi & Lakshmpuram)	15,33,29,493	34,86,294	15,68,15,787		22,38,600	22,38,600
Building VIP (PG Block)	7,42,724	1,19,29,974	1,26,72,658	10	10,13,19,807	9,46,74,120
Building (Habbal)	7,02,85,355	4,52,000	7,07,37,395	10	7,42,724	1,26,72,698
Building (Mysore south)	5,22,18,245		5,22,18,245	10	70,73,734	7,02,85,335
Sub - Total (A)	43,28,59,757	3,28,81,988	46,57,41,745	6,14,16,014	1,36,87,520	6,36,63,602
Block-II						
Furniture & fittings	9,22,481		9,22,481		2,14,86,906	3,85,30,725
Sub - Total (B)	9,22,481		9,22,481		8,29,02,920	38,28,38,825
Block-III						
Windmills & pumpsets	1,44,557		1,03,715	15	6,126	1,09,841
Generator	10,500		10,500	8,069	365	8,434
Mobile & coinbooth telephone	37,560		37,560	21,639	2,388	24,027
Wheeler-Bajaj Platina (KASS-HD60)	45,362	(45,362)	30,821	15		15,921
HH Passion (KA 09 HF 82)	51,113	14,541	65,654	15	7,667	14,544
Sub - Total (C)	91,79,168	(30,821)	91,48,347	25,94,712	9,85,487	51,713
Block-IV						
Computer & Software	Sub Total (D)	42,19,900	2,53,050	44,72,950	40	8,47,960
TOTAL (A+B+C+D)	44,71,81,306	3,31,04,217	48,02,85,523	6,64,27,655	40	2,33,80,908
Note : 1. During the year Two Wheeler - Bajaj Platina (KA-55 H0060) was sold to the employee of MIT for Rs.14,541/- and the entire sale consideration is used for purchase of another Two Wheeler - HH Passion (KA 09 HF 8225). Accumulated depreciation on the asset sold is carried forward.						



Note : 1. During the year Two Wheeler - Bajaj Platina (KA-55 H0060) was sold to the employee of MIT for Rs.14,541/- and the entire sale consideration is used for purchase of another Two Wheeler - HH Passion (KA 09 HF 8225). Accumulated depreciation on the asset sold is carried forward.

Principles
Wissenschaftliche Methoden
Beweisweise, Nachvollziehbarkeit
Sicherungsbeweise, Tatsachen
Mängelhaftigkeit - Fehler

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No: 025113
PAN: ACJPA 6205 B



No 65, Gurikar Devanna St 1st Cross
Fort Mollalla, Mysuru - 570 001
Tel: 0821-2447952
email: ananthagn@gmail.com

AUDIT REPORT

I have audited the attached Balance Sheet of

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE Managed by, Maharaja Education Trust(R)

Behind K.R.Mills, Belavadi, Srirangapatna, Mandya - 571438

(the MIT in short) as on ~~31~~ March 2015 and the Income and Expenditure Account for the year ending on that date which are in agreement with the books of account maintained by the said Institute. These Financial Statements are the responsibility of the Management of the Institution. My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the auditing standards generally accepted in India. These standards required that I plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The following balances stated in the Balance Sheet are subject to confirmation :

Deposits	Sch 10	Rs. 47,15,679/-
Loans and Advances	Sch 11	Rs. 1,44,20,474/-
2. Institution has deducted an amount of Rs.2,09,265/- from Staff Salary towards Nepal Earthquake Relief Fund. But no remittance has been made to the concerned department. It is advised to take necessary steps for such remittance, otherwise disburse the same as salary to staff.
3. Institution has Examination fee of Rs.36,57,072/- yet to be payable to University. So, it is advised to take immediate steps for such remittance.
4. Earlier MIT had given advances to the following members but during the year, they have been reversed such advances as expenditure, for which no supporting vouchers or expenditure particulars are produced: (As per Sch 11b)

a. Advance to Ravikumar	-Rs.54,462/-
b. Advance to Dr.Murali	-Rs.1,48,371/-
c. Advance to Dr. Vasudev.T	-Rs.34,174/-
5. During the year, the activities of the institute have resulted in an excess of income over Expenditure of Rs. 8,43,70,867/- as against excess of Income over Expenditure of Rs. 16,87,564/- in the previous year (2014-15).

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, the Institute has kept proper books of account so far as it appears from my examination of the books.

In my opinion and to the best of my information, and according to information given to me, the said accounts read together with the schedules and notes thereon, subject to what hereinabove give a true and fair view:

- (a) In the case of Balance sheet, of the state of affairs of the MIT as on 31st march 2016, and
- (b) In the case of the Income and Expenditure Account, the excess of income over Expenditure for the year ending on 31st March 2016.

Place: Mysuru
Date: 01-12-2016

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1st Cross
Fort Mollalla, MYSORE-570 004 Principal
Srirangapatna Taluk
Mandya District - 571477

Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.S. Mills, Belavadi, Srirangapatna, Mandya - 571 438

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2016

RECEIPTS	Sch.	Rs.	Rs.
OPENING BALANCES:			
Cash and Bank Balances	8		1,09,12,655
REVENUE RECEIPTS:			
Academic Receipts - Fee Collections	12		25,46,07,492
Bank Interest from:			
Fixed Deposits		7,49,540	
Saving Bank accounts		18,66,352	26,14,892
Other Income - Shop Rent, Examination Income	13		12,27,543
CAPITAL AND OTHER RECEIPTS:			
Sundry Debtor : Fee Receivable	9	32,57,92,963	
Salary Payable & Salary Deductions	5	8,42,32,738	
Sundry Creditors	3	5,53,18,788	
Fixed Deposit - Matured	7	3,73,85,006	
Loans and Advances (Asset)	11	1,09,39,278	
Research and Project Grants	1	13,67,082	
Other Liability	2	50,54,176	
Duties and Taxes	4	6,60,458	
Secured Loan	16	5,86,342	
Sale of Fixed Asset		30,000	
Deposits Refunded	10	14,32,659	52,27,99,490
			79,21,62,072
PAYMENTS			
REVENUE PAYMENTS :			
Remuneration to Teaching & Non-Teaching Staff	14	9,20,10,669	
Academic Expenses	15	72,71,829	
Administrative & General Expenses	18	43,22,916	
Transportation Expenses - Students, Staff & Others	19	2,47,96,690	
Repairs & Maintenance	20	20,93,169	
Public Charitable Expenses - Fee Concession		67,95,231	
Financial Costs (Bank Charges & Interest on Loans)	21	3,52,435	13,76,42,935
Internal Contributions to Maharaja Education Trust(R)			2,93,07,892
CAPITAL AND OTHER PAYMENTS:			
Sundry Debtor : Fee Receivable	9	32,82,72,053	
Sundry Creditors	3	5,55,23,482	
Salary Payable & Salary Deductions	5	8,39,42,776	
Fixed Deposit - Matured	7	8,21,85,006	
Loans and Advances (Asset)	11	2,17,66,991	
Fixed Assets Purchased	6	1,48,49,137	
Unsecured Loan		1,00,00,000	
Duties and Taxes	4	8,57,710	
Other Liability	2	79,76,514	
Research and Project Grants	1	13,32,730	
Secured Loan	16	11,71,880	
Deposit Paid	10	5,01,883	60,93,60,162
CLOSING BALANCES:			
Cash and Bank Balances	8		1,69,31,079
			79,21,62,072

As per my report of
even date attached

G.N. ANANTHAVARDHANA
G.N. ANANTHAVARDHANA

Chartered Accountant
Date: 1-12-2016

G.N. ANANTHAVARDHANA
Chartered Accountant KRISHNENDUWADY.T
Membership No. 025113 Secretary
55, Gurikar Devanna St., 1 Cross
Post Mysore, MYSORE - 570 001

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE

Principal
Dr. NARESHKUMAR B.C.

President
Dr. MURALI S.

Treasurer
Dr. GURU D.S.

Accountant
S. Radhakrishnan
RAGHAVENDRA S.

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2016

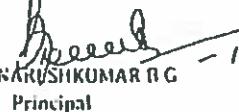
INCOME	Sch	Rs.	Rs.
Academic Receipts - Fee Collections	12		25,46,67,492
Bank Interest from:		7,48,540	
Fixed Deposits			26,14,892
Saving Bank accounts		18,66,352	
Other Income - Shop Rent, Examination Income	13		12,27,543
TOTAL			25,84,49,927
EXPENDITURE			
Remuneration to Teaching & Non-Teaching Staff	14	9,20,10,669	
Academic Expenses	15	72,71,828	
Administrative & General Expenses	18	43,22,916	
Transportation Expenses - Students, Staff & Others	19	2,47,96,690	
Repairs & Maintenance	20	20,93,169	
Public Charitable Expenses - Fee Concession		67,95,231	
Financial Costs (Bank Charges & Interest on Loans)	21	3,52,435	13,76,42,031
Internal Contributions to Maharaja Education Trust(R)			* 2,93,07,892
Loss on Vehicle - TATA INDICA			69,945
Depreciation on Fixed Assets	6		70,58,283
<i>Excess of Income over Expenditure</i>			<i>8,43,70,867</i>
TOTAL			25,84,49,927
BALANCE SHEET as on 31ST MARCH 2016			
LIABILITIES	Sch	Rs.	Rs.
GENERAL / CAPITAL RESERVE:			
General Reserves: Opening Balance		5,62,24,671	
Add: Excess of Income over Expenditure		8,43,70,867	14,05,95,538
LOANS/ BORROWINGS: Secured Loans	16		16,20,562
CURRENT LIABILITIES & PROVISIONS:			
Other Liabilities - Caution deposit & Others	2	37,68,072	
Sundry Creditors (for expenditure)	3	2,95,390	
Tax deducted at Sources payable	4	34,916	
Salary / Salary Deduction	5	65,42,928	1,06,41,306
TOTAL			15,28,57,407
ASSETS			
FIXED ASSETS:			
Gross Block at Cost		10,41,22,990	
Less : Depreciation Block	6	5,99,21,506	
Net Block at WDV			4,42,01,484
INVESTMENTS: Short Term Deposits	7		5,30,00,000
CURRENT ASSETS:			
Cash & Bank Balances	8	1,68,31,079	
Fee Receivable	9	1,96,88,691	3,65,19,770
LOANS, ADVANCES & DEPOSITS:			
Deposits	10	47,15,679	
Loans and Advances	11	1,44,20,474	1,91,36,153
TOTAL			15,28,57,407

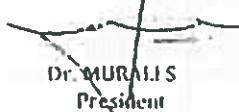
As per my report of
even date attached


S.N. ANANTHAVARDHANA
 Chartered Accountant

Date: 1-12-2016
S.N. ANANTHAVARDHANA
 Chartered Accountants 
 Membership No. 025113 Dr. KRISHNAGOWDA, Y.T.
 65, Gurikar Devanna St., 1 Cross Secretary
 Fort Mohalla, MYSORE-570 004

For MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE


Dr. NARASHIKUMAR R.G.
 Principal


Dr. MURALI S.
 President


Dr. GURU D.S.
 Treasurer


S. Raghavendra S.
 Accountant


Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST ®
 Behind K.P. Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

1 RESEARCH PROJECT GRANT & GOVERNMENT EXAMINATION RECEIPTS:

Particulars	As on 31-		As on 31-03-2016
	03-15	Received	
Research Project Grants:			
VGST-SMSR - CHEMISTRY DEPT	-	4,00,000	4,00,000
ISTE - Control System	(39,947)	39,947	-
ISTE - Computer Networking	(3,154)	3,154	-
ISTE - Computer Programming	(26,380)	26,380	-
ISTE - Cyber Security	(10,388)	10,388	-
IITB-MHRD -ACRF	-	2,80,371	2,80,371
ISTE-IIT KG	-	93,877	93,877
Research Grant - UGC DAE CSR Project	-	3,49,465	3,49,465
Government Examination Receipts:			
KFTCL - Exam	-	81,000	81,000
BESCOM - exam	-	66,500	66,500
SPECIFIC FUNDS:			
National Social Service - Expenses	45,517	16,000	61,517
Total	(34,352)	13,67,082	13,32,730

2 OTHER LIABILITIES:

Library Caution Deposit	2,08,017	500	2,08,517	-
Canteen Deposits	1,10,000	-	-	1,10,000
Teachers Day Stamp Collections	45,375	34,460	79,835	-
VTU Library Consortium Fee	-	1,000	-	1,000
EXAMINATION FEE PAYABLE:				
Exam - Change of Branch	60,000	1,01,000	1,61,000	-
Exam - TDS on Exam Remuneration	74,476	70,406	1,44,802	-
Exam Convocation Fee	3,87,065	39,635	4,26,500	-
Exam Fee	58,05,477	26,36,125	47,84,530	36,37,072
Exam Revaluation Fee	-	21,70,850	21,70,850	-
	66,90,410	50,54,176	79,76,514	37,69,572

2 SUNDAY CREDITORS: (Due from March 2016)

Particulars	Op Bal	Received	Paid	Cl Bal
Codverge Wireless Communication Pvt Ltd.	4,07,653	-	4,07,653	-
Dinesh Achari - Carpenter	(15,000)	4,76,239	4,51,239	-
M Suresh Enterprises - Furniture & Fixings	-	14,73,622	13,45,514	1,28,105
One Point - Computer Maintenance	-	7,62,144	7,44,802	17,282
Neulite Products Pvt Ltd - Solar Project	-	72,60,250	71,60,250	1,00,000
Kavigowda - Contractor	1,00,000	-	1,00,000	-
Siddaraju - Labour Contractor	(20,000)	7,72,513	7,52,513	-
Universal Scientific	29,431	47,673	74,504	-
Vijeth L V - Building Construction	-	3,30,000	2,60,000	50,000
Other Sundry Creditors (Note given below)	-	4,41,64,947	4,41,64,947	-
	5,00,000	5,53,18,785	5,55,23,457	2,33,300

Note: Loan received and fully paid in the same year, therefore which is not shown separately.

4 TAX DEDUCTED AT SOURCES PAYABLE:

Particulars	Op Bal	Received	Paid	Amount Paid
TDS 194A (Interest on Loan)	1,27,500	-	1,27,500	-
TDS 194C (Contract & Non-Contract) (Paid on 02-04-2016)	17,659	6,10,724	5,08,617	5,08,617
TDS 194D (Commission on Loan)	24,500	-	22,500	-
TDS 194F (Professional Fee)	9,359	49,734	59,093	-
Total	7,32,169	6,60,459	8,57,716	3,57,716



B. Geetha

Principal
 Maharaja Institute of Technology Mysore
 Belavadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST ©
 Behind K.R. Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

5 SALARY PAYABLE & SALARY DEDUCTIONS:

Particulars	Op Bal	Deducted	Remitted	Clo Bal
(a) Salary Payable	50,39,478	7,20,22,160	7,10,15,525	60,46,113
ESI Employer Contribution	-	29,253	-	29,253
EPF Employer Contribution	-	3,53,851	-	3,53,851
Total (a)	50,39,478	7,24,05,264	7,10,15,525	64,29,217
(b) Salary Deductions				
Bus Fare	-	8,70,298	8,70,298	-
Cloth - TNHWD	27,004	27,456	54,460	-
ESI Employees Contribution	9,687	32,595	31,474	10,808
Food Deduction	-	34,550	34,550	-
ISTE - Membership Fee	-	6,000	-	6,000
LIC of India	1,18,959	15,38,465	15,15,359	1,42,065
Mahadasara Fest - Marathon	-	36,200	36,200	-
Mobile	-	5,51,768	5,51,768	-
Profession Tax	32,050	3,71,600	3,70,650	33,000
Provided Fund	6,06,601	33,13,987	36,08,599	3,11,989
SBI Life Insurance	33,500	3,46,000	3,52,500	27,000
Salary Recovery	-	1,86,137	1,86,137	-
Tax deducted at source	3,85,687	39,16,465	36,73,337	6,28,815
Flood Relief Chennai	-	1,38,000	1,38,000	-
Nepal Earthquake Relief Fund	-	2,09,265	-	2,09,265
United India Insurance Company Ltd	-	2,48,688	15,03,919	(12,55,231)
Total (b)	12,13,488	1,18,27,474	1,29,27,251	1,13,711
Grand Total	62,52,966	8,42,32,738	8,39,42,776	65,42,928

6 Fixed Assets Schedule is Separately shown in the Page No.

7 INVESTMENTS:

Particulars	Op Bai	Made	Natured	Clo Bai
KGB - FD - 85031337470	-	30,00,000	-	30,00,000
KGB - FD - 85033894335	-	1,00,00,000	-	1,00,00,000
KGB - FD - 85035415549	-	1,30,00,000	1,30,00,000	-
KGB - FD - 85035415640	-	1,30,00,000	1,30,00,000	-
KGB - FD - 85036894255	-	1,00,00,000	-	1,00,00,000
KGB - FD - IV	-	1,30,00,000	-	1,30,00,000
KMB - FD - 3211719723	-	30,00,000	30,00,000	-
KMB - FD - 3211719730	-	70,00,000	-	70,00,000
KMB-3211341108	82,00,000	1,85,006	83,85,006	-
KMB - FD - 3211719747	-	1,00,00,000	-	1,00,00,000
Total	82,00,000	8,21,85,006	3,73,85,006	5,30,00,000

8 CASH AND BANK BALANCES:

Particulars	As on 31.03.15	As on 31.03.16	
Cash in Hand	1,45,902	2,71,614	
Cash at Bank:			
SBI CA NO. 30229582145	Commercial Branch	60,855	1,28,071
S2I CA NO. 30229593112	Commercial Branch	29,21,984	24,61,556
SBI CA NO. 30815639108	Commercial Branch	72,735	32,386
Kotak Mahindra Bank - 3211437313		46,90,114	6,27,830
Kotak Mahindra Bank - 3211343522		21,32,160	148
Kotak Mahindra Bank - 3211343539		7,638	4,347
Kotak Mahindra Bank - 3211343546		36,749	20,723
Kotak Mahindra Bank - 3211312634		6,14,468	6,21,958
KGB - 85031901952		-	1,24,57,070
KGB - 85031901655		-	1,85,370
Total	1,09,12,655	1,68,31,079	

Note: Bank Reconciliation Statements are given separately at Page No.



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8A BANK RECONCILIATION STATEMENTS :

1 KAVERI GRAMEENA BANK, SB 8503195190 - 2

Balance as per Cash Book on 31-03-2016 1,24,57,070

Add : Cheque issued but not presented for payment :

Name	Chq No.	Bank Date	Amount
Advance to Ramakrishne Gowda.C - Civil HOD	No. 025626	-	59,675
Lekha A - Student	No. 025619	-	7,500
SC-Bhavani Paper Mart	No. 025618	02/04/2016	6,330
Youssif Shariff	No. 025608	06/04/2016	34,500
Inc-Other Fee	No. 025609	06/04/2016	31,500
SC-Sri Vasavi Books & Stationeries	No. 025623	13/04/2016	1,60,000
SC-KSRTC - Mysore Rural	No. 025610	15/04/2016	2,32,074
SC- Engineering Tools and Equip	No. 025611	16/04/2016	46,815
SC-KSRTC Chamarajanagar	No. 025612	20/04/2016	47,381
SC-KSRC Chamarajanagar	No. 025622	20/04/2016	2,27,429
SC-Rajan Electricals	No. 025615	20/04/2016	5,999
SC-Net Point	No. 025616	20/04/2016	10,540
Padmini P N - Student	No. 025620	28/04/2016	6,000
Fayaz - Student	No. 025621	16/05/2016	49,500
			9,35,243
Balance as per Bank pass book on 31-03-2016			1,33,92,313

2 KAVERI GRAMEENA BANK, SB-3211312634-Fee

Balance as per Cash Book on 31-03-2016 6,21,958

Add : Cheque issued but not presented for payment :

Name	Chq No.	Bank Date	Amount
SC-Rajan Electricals	No. 002343	02/04/2016	13,699
SC-Yeshash Cable Network	No. 002350	04/04/2016	64,521
			78,220
			7,00,178

Less: Cheque received but not encashed

Placement Expenses	No. 057440	02/04/2016	5,000
Balance as per Bank pass book on 31-03-2016			6,95,178

3 STATE BANK OF INDIA, CA-30229582145-Exam

Balance as per Cash Book on 31-03-2016 1,28,071

Add : Cheque issued but not presented for payment :

SC-Narmada Service Station	No. 326197	02/04/2016	32,513
Balance as per Bank pass book on 31-03-2016			1,60,584

4 STATE BANK OF INDIA, CA-30229593112

Balance as per Cash Book on 31-03-2016 24,61,556

Add : Cheque issued but not presented for payment :

SC-Advaya Softech Pvt Ltd	No. 648321	-	3,971
SC-Yeshash Cable Network	No. 648325	04/04/2016	64,521
Dept-CHESCOM	No. 648324	06/04/2016	71,220
Balance as per Bank pass book on 31-03-2016			26,24,260



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BANK RECONCILIATION STATEMENTS :

1 KAVERI GRAMEENA BANK, SB 8503195190 - 2

Balance as per Cash Book on 31-03-2016	1,24,57,070		
Add : Cheque issued but not presented for payment :			
Name	Chq No.	Bank Date	Amount
Advance to Ramakrishne Gowda.C - Civil IOD	No. 025626		69,675
Lekha A - Student	No. 025619		7,500
SC-Bhavani Paper Mart	No. 025618	02/04/2016	6,330
Yousuf Shariff	No. 025608	06/04/2016	34,500
Inc-Other Fee	No. 025609	06/04/2016	31,500
SC-Sri Vasavi Books & Stationeries	No. 025623	13/04/2016	1,60,000
SC-KSRTC - Mysore Rural	No. 025610	15/04/2016	2,32,074
SC- Engineering Tools and Equip	No. 025611	16/04/2016	46,815
SC-KSRTC Chamarajanagar	No. 025612	20/04/2016	47,381
SC-KSRTC Chamarajanagar	No. 025622	20/04/2016	2,27,429
SC-Rajan Electricals	No. 025615	20/04/2016	5,999
SC-Net Point	No. 025616	20/04/2016	10,540
Padmini P N - Student	No. 025620	28/04/2016	6,000
Fayaz - Student	No. 025621	16/05/2016	49,500
Balance as per Bank pass book on 31-03-2016	<u>9,35,243</u>		
	<u>1,33,92,313</u>		

2 KAVERI GRAMEENA BANK, SB-3211312634-Fee

Balance as per Cash Book on 31-03-2016	6,21,958		
Add : Cheque issued but not presented for payment :			
Name	Chq No.	Bank Date	Amount
SC-Rajan Electricals	No. 002343	02/04/2016	13,699
SC-Yeshash Cable Network	No. 002350	04/04/2016	64,521
<u>7,00,172</u>			
Less: Cheque received but not encashed			
Placement Expenses	No. 057440	02/04/2016	5,000
Balance as per Bank pass book on 31-03-2016	<u>6,95,178</u>		

3 STATE BANK OF INDIA, CA-30229582145-Exam

Balance as per Cash Book on 31-03-2016	1,28,071		
Add : Cheque issued but not presented for payment :			
SC-Narmada Service Station	No. 326197	02/04/2016	32,513
<u>1,60,584</u>			

4 STATE BANK OF INDIA, CA-30229593112

Balance as per Cash Book on 31-03-2016	24,81,556		
Add : Cheque issued but not presented for payment :			
SC-Advaya Softech Pvt Ltd	No. 648321		3,971
SC-Yeshash Cable Network	No. 648325	04/04/2016	64,521
Diep-CHESCOM	No. 648324	06/04/2016	7,720
Balance as per Bank pass book on 31-03-2016	<u>26,24,266</u>		



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SCHEDULES TO ACCOUNT: 2015-16

9 FEES RECEIVABLE:

(Amt in Rs)

Particulars	Op Bal	Receivable	Received	Clo Bal
(a) From KEA (CET)	11,10,000	2,21,80,980	2,07,33,080	25,57,900/-
(b) From COMEDK (PGCET)	-	31,50,000	31,50,000	-
(c) Change of College	-	19,26,480	20,46,480	(1,20,000)
(d) From Students:-				
BE : 2015-16	37,53,430	22,84,95,725	22,99,17,635	23,31,520/-
MCA : 2015-16	1,21,700	1,25,92,140	1,24,43,840	2,70,000/-
MBA : 2015-16	3,61,500	2,46,85,560	2,34,17,120	16,29,940/-
NTech : 2015-16	89,500	44,33,520	44,28,630	94,390/-
Detained student 2013-14	(38,090)	99,510	66,420	(5,000)
Detained student 2014-15	-	51,19,200	51,19,200	-
(e) From Social Welfare Dept				
BE	1,01,22,071	2,48,42,978	2,21,75,779	1,27,89,270/-
NBA/NCA/MTech	16,89,490	-	16,89,490	-
(f) Passed out or Detained Student	-	6,05,289	6,05,289	-
(g) Fee Concession -BCM	-	1,40,671	-	1,40,671/-
Total	1,72,09,601	32,82,72,053	32,57,92,963	1,96,88,691

* Schedule 9a: Fee receivable from the list of Students has been given separately in Page No. 11

10 DEPOSITS:

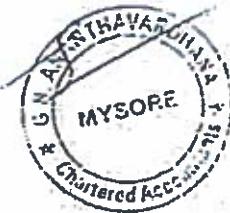
Particulars	Op Bal	Paid	Refunded	Clo Bal
Electricity Deposit with CESCOM	1,72,490	1,32,623	-	3,05,113
LPG Cylinder Deposits	6,500	-	-	6,500/-
Transportation with KSRTC	54,66,965	3,69,260	14,32,659	44,93,566
Telephone with BSNL	500	-	-	500/-
Total	56,46,455	5,01,883	14,32,659	47,15,679

11 LOANS AND ADVANCES:

Particulars	Op Bal	Paid	Received	Clo Bal
Salary Advance/Loans (Sch 11a)	17,47,403	42,34,500	22,65,169	37,16,739
Advance to Staff for Expenses (Sch 11b)	3,08,978	62,43,501	64,82,518	69,961
Harsha Cheluvegowda-SPMS (Note 21.5(b))	-	81,50,000	1,01,374	80,48,626
Balarigowda-T.S - Contractor	-	31,33,842	20,83,842	10,50,000/-
Hephzi Elevator Pvt Ltd	15,30,000	-	-	15,30,000/-
Karnataka Rural Infrastructural Dev Ltd.	6,375	5,148	6,375	5,148
Total	35,92,761	2,17,66,991	1,09,39,278	1,44,20,474

11a SALARY ADVANCE/LOANS:

Particulars	Op Bal	Paid	Received	Clo Bal
Ananth, N.S, Accountant	7,350	52,500	22,050	37,800
Anil Kumar, M M Asst Prof Mec	-	1,10,000	16,500	93,500
Arun Kumar Y N, Lab Asst, Phy	13,900	-	7,560	6,340
Ashok R	8,250	55,000	27,500	35,750
Balaraju - Gardener	13,860	-	7,560	6,300
Ajay C K - Asst Prof Maths	-	88,000	26,400	61,600
Arvind G - MCA Dept	-	1,10,000	11,000	99,000
Chetan Kuniar II B, Lab Asst, F&C	17,640	-	10,080	7,560
Chinooswamy - Painter	19,960	-	10,080	9,880
Deepak IKS	13,860	31,500	18,900	26,460
Deepu P, HOU, CS	5,500	55,000	27,500	33,000
Devamatha, House Keeping	4,210	21,000	7,570	17,540
Devendra R	44,000	-	33,000	11,000
Dr. Manju B	88,000	5,000	66,000	27,000
Balance c/f	2,36,530	5,211,000	2,91,700	4,72,830




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SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

11a SALARY ADVANCE/LOANS: (Contd..)

Particulars	Op Bal	Paid	Received	Clo Bal
	Balance b/d	2,36,530	5,28,000	2,91,700
Dr.Murali S., CS Dept	1,65,000	10,85,000	3,90,000	8,60,000
Dr.B G Naresh Kumar -Principal	-	3,00,000	1,80,000	1,20,000
Dr.Vasudev.T	2,85,000	-	1,80,000	1,05,000
Dr. Vijayalakshmi Dayal- Associate Prof	1,98,000	-	1,32,000	66,000
Eshwar, Helper	13,230	-	7,560	5,670
Bommaiah R - House Keeper	-	21,000	5,880	15,120
Godfrey Devaputra, Asst. Prof., ME	16,500	-	16,500	-
HarishKumar,KP	44,000	-	42,561	1,439
Dr Cheethan H K	-	6,00,000	1,60,000	4,40,000
Hannacaju B - Cse Dept	5,500	55,000	27,500	33,000
Gururaj M H	-	1,10,000	27,500	82,500
Harshith Diwakar	-	2,10,000	63,000	1,47,000
Kumar.K (CSE)	20,160	-	9,240	10,920
Lethan M.N, Asst Prof E&C Dept	44,000	-	33,000	11,000
Madhu, KV, Lab Asst, CS	5,880	52,500	12,180	46,200
Mahesh.S - Garden Asst.	17,640	-	10,080	7,560
Jayamala	-	26,250	8,400	17,850
Kiran K S - Mec Dept	-	26,250	7,350	18,900
Lakshamma - Helper	-	15,750	5,040	10,710
Maniyamma, House Keeping	11,000	22,500	10,000	23,500
Manjunath H K	18,480	-	10,080	8,400
Manjunath B, Asst Prof, MCA	44,000	-	33,000	11,000
Manu Y.P., Lab. Asst, IS	3,780	26,250	11,130	18,900
Nanjundaswamy	5,040	-	5,040	-
Mahadevaswamy H - Mec Dept	-	26,250	8,400	17,850
Mahesha - House Keeper	-	15,750	4,410	11,340
Punith.M.S.	11,850	-	-	11,850
Raghavendra S-Accountant	4,200	-	4,200	-
Rajappa N, Helper	14,218	-	7,818	6,400
Ramakrishnagowda, Lab Asst, ME	-	26,250	7,350	18,900
Ramesh Kumar Hp, Lab Asst, IS	13,230	-	7,560	5,670
Mallikarjun M B - Finance Mgr	-	36,750	11,760	24,990
Ranjith Kumar C, Housekeeping	3,780	26,250	11,130	18,900
Ravikumar H, Asst Prof, EC	44,000	-	33,000	11,000
Ravikumar K S	44,000	-	33,000	11,000
Ravikumar T, PRO	3,24,500	-	1,21,500	2,03,000
Renuka S, Library Asst	-	26,250	6,300	19,950
Santosh E - CSE Dept	-	55,000	8,250	46,750
Padmavathi	-	1,05,000	21,000	84,000
Sarasamma, House Keeping	4,410	-	4,410	-
Shivakumar NG	13,230	-	7,560	5,670
Manjunatha SC	-	26,250	7,350	18,900
Shivakumar B, Mechanic, ME	19,320	-	10,080	9,240
Shivakumar-MBA	41,250	-	33,000	8,250
Shivaraj, Office	3,780	-	3,780	-
Naveena V	-	21,000	5,860	15,120
Punith N - Civil Dept	-	55,000	-	55,000
Shivendra K D	17,640	-	10,000	7,560
Siddaraj M.P., Lab Inst, CS	24,150	-	12,600	11,550
Ramesh G C	-	55,000	19,250	35,750
	Balance c/f	17,17,298	35,53,250	20,78,409
				31,92,139




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SCHEDULES TO ACCOUNT: 2015-16

(Amt in Rs)

11a SALARY ADVANCE/LOANS: (Contd..)

Particulars	Op Bal	Paid	Received	Clo Bal
Balance b/d	17,17,293	35,53,250	20,78,409	31,92,139
Smithashree K P - ise Dept	-	1,10,000	11,000	99,000
Srinivas Gowda M P, DSC Supdt	6,170	52,500	16,670	12,000
Suma R Asst Prof, ECE Dept	-	55,000	22,000	33,000
Sreyas C-Mec Dept	-	1,10,000	16,500	93,500
Somesh - Mec Dept	-	55,000	14,700	40,300
Swamy, Library Asst	-	26,250	7,350	16,900
Tashaswini A R - Csc Dept	-	1,10,000	27,500	82,500
Vivek N - civil	6,300	52,500	16,800	42,000
Venkatappa, Helper	17,640	-	10,240	7,400
Manasa N G - Ece Dept	-	55,000	22,000	33,000
Yashwanth M K - Civil Dept	-	55,000	22,000	33,000
Total	17,47,408	12,34,500	22,65,169	37,15,739

11b ADVANCE TO STAFF FOR EXPENSES:

Name of Staff & Department	Op Bal	Advanced	Recovered	Clo Bal
DR. MURALI S	1,58,371	-	1,58,371	-
DR. VASUDEV T - NCA	38,174	-	38,174	-
HARSHITH - PALCEMENT	8,164	5,14,250	5,17,414	5,000
KIRAN KUMARI - NSS	27,000	36,000	43,000	20,000
NANDAKUMAR R B	(4,200)	1,57,119	1,89,925	(37,006)
RAMAKRISTINEGOWDA C - CIVIL HOD	20,000	69,675	69,675	20,000
RAVIKUMAR T, PRO	54,462	1,28,000	1,71,462	11,000
SACHIN S - PHYS DEPT	4,000	-	-	4,000
YASHWANTH	-	33,000	-	33,000
VIVEK - CIVIL DEPT.	2,007	79,010	67,050	13,962
SHIVAKUMAR HV (PT)	1,600	-	1,000	-
Advance to 13 Members - Note*	-	52,26,447	52,26,447	-
Total	1,12,433	62,13,501	64,82,518	69,961

*Note: Advances paid to them are recovered fully. So not separately shown.

12 ACADEMIC RECEIPTS:

PARTICULARS		2015-16
FEES FROM STUDENTS:		
Bus Fees		1,02,05,750
Tuition Fee		15,75,65,120
Tuition Fee- Package		3,76,07,560
College Fee		4,63,61,000
Placement Fee		13,74,000
Other Fees		4,12,055
FINE AND OTHER FEE COLLECTIONS:	Total (A)	25,35,25,525
Fine		4,27,502
Fee received - PhD - Research Center		3,46,150
Fee from detained students		99,000
SALE OF PUBLICATIONS:	Total (B)	8,74,652
Application Fee (Prospectus, Admission, Exam)		2,07,315
	Total (C)	2,07,315



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13 OTHER INCOMES:

PARTICULARS	2015-16
Rent Received:	
Shivrajugowda - Canteen	84,000
Collec Day : Harisha	26,960
MIT Store : Jayaram.S	24,000
Energy Food Industries	13,650
Chat Center : Revanna	5,096
Staff Salary Advance Interest	1,54,506
Prometric NBE	1,57,000
Tata Consultancy	2,45,600
Miscellaneous Income (Note : 22.5)	85,200
Int on Vehicle Loan (Harsha Cheluve Gowda)	4,85,862
Total	99,375
	12,27,543

14 EMPLOYEE COST

PARTICULARS	2015-16
Staff Salary	8,59,21,356
Employers PF Contribution	46,53,937
Employers ESI Contribution	88,262
Guest Faculty	1,12,498
Stipend - PhD - Research Holder	10,30,150
Staff Welfare	2,04,466
Total	9,20,10,669

15 ACADEMIC EXPENSES:

PARTICULARS	2015-16
VTU Registration & Examination Expenses: (Sch. 15(a))	33,32,458
Departmental Expenses: (Sch 15(b))	8,76,893
STUDENT RELATED EXPENSES:	
Functions & Cultural Activities Expenses	1,26,200
Job Fair expenses	9,69,521
Mahabasara Fest	5,40,815
Newspaper Subscription	29,527
Placement Expenses	8,63,940
Seminars, Conferences & Workshop	21,610
Sports Expenses	59,088
Students' Welfare Expenses	2,22,739
COMEDK Registration Fee	26,47,440
C-MAT Examination expenses	25,000
Meritrac Service - Exam expenses	61,740
Prometric - Exam expenses	1,28,300
Total	72,71,831

15(a) VTU REGISTRATION & EXAMINATION:

PARTICULARS	2015-16
VTU+AICTE Registration Fees & Exam Expenses	36,01,950
VTU Exam Remuneration	(2,69,494)
Total	33,32,455




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(Amt in Rs)

15(b) DEPARTMENTAL EXPENSES:

PARTICULARS	2015-16
Chemistry Dept. Expenses	47,493
Civil Department	30,974
Computer Science Dept. Expenses	26,500
E & C Dept Expenses	1,72,053
Information Science Dept.	15,505
Library Expenses	3,42,800
MBA Department Expenses	18,865
MCA Department Expenses	7,700
Mechanical Department Expenses	2,13,453
Mathematics Department	1,800
Total	8,76,893

16 SECURED LOANS :

Particulars	Op bal	Received	Paid	C/o Bal
Loan - KMB-LCV-137865 - Vehicle Loan	11,02,719	-	2,92,769	8,09,950
Loan - KMB-LCV-137871 - Vehicle Loan	11,03,382	-	2,92,769	8,10,613
Vehicle Loan (Bus) - Reliance Capital Ltd		5,86,342	5,86,342	
	22,06,100	5,86,342	11,71,880	16,20,562

17 UNSECURED LOANS:

Bhagawan K	10,00,000	-	10,00,000	-
Heenashakshmi Devnani	30,00,000	-	30,00,000	-
Mehak Varandani	10,00,000	-	10,00,000	-
Rajendra Kumar Mohanlal	30,00,000	-	30,00,000	-
Sangeetha B Ahuja	10,00,000	-	10,00,000	-
Venugopal C.I.	10,00,000	-	10,00,000	-
TOTAL	1,00,00,000	-	1,00,00,000	-

18 ADMINISTRATIVE & GENERAL EXPENSES:

PARTICULARS	2015-16
Advertisement & Sponsorship	2,50,126
Audit Fee	81,612
Annual Maintenance Charges - Water Line	40,000
Electricity Charges	10,33,528
Food Expenses	6,21,482
General Vehicle Insurance Premium	1,36,770
Internet Charges	3,91,909
Office Expenses	75,494
TDS & PT Filing Charges	18,225
Postage & Courier	16,688
Magazine Printing & Stationery	6,37,230
Profession-Tax (College)	2,500
Telephone Charges	4,61,524
Security Service Charges	5,04,548
Radium Sticker Expenses (amount < limit specified in 194C So no TDS)	48,000
Total	43,22,916

19 TRANSPORTATION EXPENSES:

1. Vehicles (owned by Institutions) - Travelling and Conveyance	4,64,923
2. Vehicles taken on hire - Bus hire charges (KSRTC & SHPS)	2,43,31,767
Total	2,47,96,690

20 REPAIRS & MAINTENANCE:

Computer & Printer Maintenance	1,23,271
Garden Maintenance	2,10,535
Generator & Vehicle Maintenance	10,08,117
Repair & Maintenance	7,51,446
Total	20,93,160

21 FINANCIAL COSTS :

Bank Charges	(Note 2) S(r))	1,18,733
Interest on Vehicle Loan (Eligible sum)		2,32,702
Total		3,51,435



- 1) -

Principal
Maharaja Institute of Technology Mysore
Belavadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477

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MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed By: MAHARAJA EDUCATION TRUST (R)
 Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

Sl.No	Particulars BE 2015-16	Amount	Sl.No	Particulars	Balance b/d	Amount
1	ABHILASH IAIN.T.P (4MH15ME001)	25,000	57	SANTOSH BALACHANDRA GOWDA (4MH13CV425)		(3,600)
2	ABHISHEK R J (4MH13CS001)	1,500	58	SHABAAZ ALI KHAN . K. (4MH12ME100)		1,01,500
3	ABHISHEK M D (4MH14ME002)	40,000	59	SHABAQ KHAN (4MH14ME088)		(41,500)
4	ABHISHEK .M.E. (4MH1SEC400)	20,000	60	SHAMANTH, K.C. (4MH11CS426)		750
5	ABHISHEK M.R (4MH13CV004)	79,000	61	SHAMBULINGA L (4MH14ME416)		25,970
6	ADARSH GOWDA .C.G. (4MH15CV003)	50,000	62	SHASHIKALA.H.S (4MH14EC087)		66,500
7	AKILESH GOWDA.H.P (4MH13ME009)	30,000	63	SHIVA KUMAR.M - CIV (4MH15CV432)		23,000
8	ANILKUMAR.H (4MH14CV011)	64,500	64	SHRIKANT UMACHAGI (4MH14ME418)		73,000
9	ANUSHA N. [CIV] (4MH11CV004)	40,000	65	SHWETHA, S. (4MH11EC089)		(10,890)
10	ASHWATH.G (4MH12ME012)	40,000	66	SNEHA.B (4MH12CV098)		40,000
11	AVINASH.K.R. (4MH13IS012)	(500)	67	SONU.S (4MH14CS128)		95,000
12	BHARATH.G (4MH13CV021)	50,000	68	SOUNDARYA S (4MH13IS083)		33,000
13	CHAITRA D G (4MH13IS014)	2,000	69	SRIHIDHL.G.H (4MH13CV112)		1,000
14	CHETANA T.M (4MH15CV019)	(12,500)	70	SRUSHTI J.Y. (4MH15CS094)		19,030
15	CHETAN S PATIL (4MH14CV023)	(1,100)	71	SUBHASH CHANDRA, K. (4MH11ME106)		4,000
16	CHETHAN KUMAR, K. (4MH11CV008)	14,000	72	SUHAS.C.N (4MH12EC098)		1,000
17	FARRELL TRUETMANN JAMES J (4MH15CG024)	40,000	73	SUHAS K GOWDA (4MH14CV105)		(3,75,000)
18	GOPINATH G R (4MH12ME033)	20,000	74	SUJAH.S (4MH12EC100)		40,000
19	HARSHA.A.G. (4MH15CV039)	45,000	75	TEJAS J (4MH15CV109)		17,590
20	HARSHITH M (MEC) (4MH12ME036)	40,000	76	VINOHYA RANU H G (4MH14EC423)		60,000
21	JAYANTHI (4MH15ME040)	40,000	77	VINUTHAS. (4MH12CV124)		40,000
22	JAYANTH M.B (4MH13ME043)	40,000	78	VIVEK, M.M. (4MH09CV005)		2,000
23	KIRAN R . CIV (4MH15CV411)	1,25,060	79	WASEEM SAIFI (4MH14ME115)		(41,590)
24	KRUTHIKARAJ R (4MH15CV047)	15,000				20,71,520
25	LATHA.S. (4MH15IS040)	45,000				
26	MADHURYA.M - ISE (4MH15IS042)	17,590				
27	MADHDEVA PRASAD K S - CIV (4MH15CV041)	(10,000)	80	ABHISHEK .A.R. (4MH15MBA02)		20,000
28	MADHESH KUMAR.B. (4MH13ME059)	10,500	81	ABHISHEK REDDY J.M. (4MH15MBA03)		14,300
29	MANASA.V. -CSE (4MH12CS050)	500	82	ABHISHEK S - SHIVENNEGOWDA (4MH15MBA01)		20,000
30	MANISHA R (4MH14IS053)	31,500	83	ADARSHA .N.D. (4MH15MBA04)		20,000
31	MHAMMED (4MH14CS050)	48,000	84	AFSHA (4MH15MBA05)		20,000
32	MOHAMMADI .M. (4MH13CS057)	(2,500)	85	ANT BHASKAR HEGDE (4MH15MBA06)		20,000
33	MOHAMMED FAISAL KHAN (4MH15ME059)	81,000	86	ANNAPURNA Y P (4MH15MBA08)		20,000
34	MOHALIMED IBRAHIM (4MH12IS032)	3,000	87	ARVIND KUMAR YADAV (4MH14MBA10)		46,200
35	MONITH K.S. (4MH13CV068)	40,000	88	ASHWINI S -MBA (4MH15MBA10)		20,000
36	NAMITHA, B. (4MH10IS022)	30,000	89	ATIF ZESHAN (4MH15MBA11)		20,000
37	NANUNICA H R (4MH14ME064)	70,500	90	BHARATH KUMAR .H.R (4MH15MBA12)		20,000
38	NAVEEN.N.R (4MH12ME069)	40,000	91	BHOOMI S (4MH15MBA14)		20,000
39	NAVYASHREE.M. (4MH13CV072)	84,000	92	CHIRANEEVI J.P. (4MH15MBA17)		20,000
40	NIKHIL J.S. (4MH15CS054)	10,000	93	DARSHAN.N.V. (4MH15MBA18)		20,000
41	NITHIN K (4MH13ME416)	12,000	94	DEEPTHIKS (4MH14MBA24)		(1,000)
42	NITHIN NAIK N (4MH14ME061)	(1,840)	95	DHANYA .B.R (4MH15MBA20)		20,000
43	NITHYASHREE.V (4MH12ME130)	17,000	96	GIRISH G M (4MH15MBA23)		20,000
44	NOOR FARNAAZ.R (4MH12EC062)	46,500	97	GOUTHAM H M (4MH15MBA24)		20,000
45	PALLAVI V (4MH13EC413)	(1,000)	98	HARSHITHA H M (4MH15MBA26)		20,000
46	PAVAN KUMAR.R.V. (4MH12ME082)	(2,000)	99	HARSHITHA.R. (4MH15MBA25)		20,000
47	POOK SHANKPAL (4MH14CS066)	66,000	100	HITHAISHI J (4MH15MBA27)		20,000
48	PRABHAVATHY M (4MH113CV421)	40,000	101	JYOTHI M (4MH14MBA36)		(13,500)
49	RAJENDRAPRASAD B.T (4MH13CV093)	25,000	102	KARTHIK P. -MBA (4MH15MBA29)		20,000
50	RAXESH J.A.C (4MH12ME086)	40,000	103	Kavya B K (4MH15MBA31)		20,000
51	RAKSHITH S .MEC (4MH15ME085)	75,000	104	Kavya M - MBA (4MH15MBA32)		20,000
52	RAM PRASAD (4MH14IS070)	57,500	105	KIRAN K (4MH15MBA33)		20,000
53	RAMU, C.K. (4MH11CV036)	1,27,200	106	KIRAN K V (4MH15MBA34)		20,000
54	REKHA J (4MH14CS078)	40,000	107	KISHAN (4MH15MBA35)		20,000
55	SAJIDHYARAHI R (4MH14CS126)	13,500	108	KUSHMA T B (4MH115MBA36)		20,000
56	SAMIANZ.Y.C (4MH12CV091)	50,000	109	KUSUMA N.P (4MH115MBA37)		20,000

Balance C/I 19,10,850



Balance C/I 5,65,890

MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE
Managed Sy: MAHARAJA EDUCATION TRUST *
Behind K.R Mills, Belavadi, Srirangapatna, Mandya - 571 433

SCHEDULES TO ACCOUNT: 2015-16

Principal
Maharaja Institute of Technology Mysore
Beiawadi, Naguvanahalli Post
Srirangapatna Taluk
Mandya District - 571477



Balance 4/1 10,334

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FIXED ASSETS-2015-16
SCHEMATIC TO ACCOUNTPURV 31.03.2016

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK	
	As on 31.03.2015	Addition/ Deletions 31.03.2016	As on 31.03.2015	Rate % for the year	As on 31.03.2016	As on 31.03.2015
Block-I						
Land(Belwadi)	71,80,530	-	71,80,530	-	-	71,80,530
Land(Dr. S Ashok, Belwadi)	22,90,000	-	22,90,000	-	-	22,90,000
Land(Dr. Suresh, Kadkola)	8,76,31,310	-	8,76,31,310	-	-	8,76,31,310
Land(Mr. D Gopal, Belwadi)	70,75,030	1,11,000	71,86,030	-	-	70,75,030
Land(Mr. P Nagaraju, Kesare)	1,06,25,000	37,500	1,06,62,500	-	-	1,06,62,500
Land(Smt. Sarojamma, Kesare)	91,47,000	-	91,47,000	-	-	91,47,000
Land (Mahadevanayak, Kadkola)	-	91,87,300	91,87,300	-	-	-
Land (Murthy R, Kadkola)	-	29,96,500	29,96,500	-	-	-
Land (Nanjlunda, Kadkola)	-	92,09,550	92,09,550	-	-	-
Land (Rangamma, Echegall)	-	57,75,520	57,75,520	-	-	-
Land (Somshetkar, Kadkola)	-	23,5,800	23,5,800	-	-	-
Land (Sanjay K.N, Kadkola)	-	25,43,320	25,43,320	-	-	-
Site(Mr. Prabakar M Gull, Mysr south)	22,38,600	16,68,185	22,38,600	-	-	-
Building WIP (Belawadi & Lakshmiapuram)	14,54,58,305	78,71,188	15,33,29,493	4,16,26,506	10	1,03,83,180
Building WIP (PG Block)	-	742,724	742,724	-	10	-
Building WIP (Hebbal)	-	7,02,85,335	7,02,85,335	-	10	-
Building (Mysore south)	5,22,18,245	-	5,22,18,245	46,49,448	10	47,56,880
Sub - Total (A)	32,38,64,020	10,89,95,737	43,28,59,75/-	4,62,75,954	15,1,40,060	6,14,16,014
Block-II						
Furniture & fittings	9,22,481	-	9,22,481	2,49,645	10	67,284
Block- II	Sub - Total (B)	9,22,481	9,22,481	2,49,645	67,284	67,284
Borewells & pumpsets						
Generator	1,44,557	-	1,44,557	96,507	15	7,208
Mobile & coinbooth telephone	10,500	-	10,500	7,639	15	4,30
Two Wheeler:Bajaj Platina (KA55-H-0060)	45,362	-	37,560	18,829	15	2,810
HH Passion (KA 09 HE 8)	-	-	45,362	28,254	15	2,567
Four wheeler						
Vernair(KA09-28614)	10,06,623	-	10,06,623	3,88,431	15	92,729
Innova(KA09- MA44069)	17,09,206	-	17,09,206	4,74,305	15	1,85,236
Innova(KA09- MA54448)	14,18,247	-	14,18,247	3,93,564	15	1,53,703
Innova(KA09- MB8063)	-	14,00,000	14,00,000	-	-	5,47,267
Maruthi Omni (KA12- P2553)	-	1,06,000	1,06,000	-	15	-
Fortuner(KA09- MA7789)	20,00,000	-	20,00,000	3,00,000	15	2,55,000
College Bus Eicher (KA09- B6481)	12,50,000	-	12,50,000	-	15	1,87,500
Sub - Total (C)	76,22,055	15,57,113	91,79,168	17,07,529	60	21,00,000
Block-IV						
Computer & Software	35,00,000	7,19,900	42,19,900	8,87,183	60	21,00,000
TOTAL (A+B+C+D)	33,59,08,556	11,12,72,750	44,71,81,306	4,82,33,128	60	21,19,900

Maharaja Institute of Technology Mysore
Belwadi, Naguvanahalli Post
Srirangapatna Taluk
Mandy District - 571477



Manavgat District - 21473
Silivriçeşme Mahallesi
Beylikdüzü, İstanbul Post
Marmara University of Technology
Hücrebeli

FIXED ASSETS : 2015-16

SCHEDULES TO ACCOUNT: 2015-16

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 31.03.15	Addition / Deletions	As on 31.03.16	As on 31.03.15	Rate % the year	Depn. for the year	As on 31.03.16	As on 31.03.15	As on 31.03.16
BLOCK I									
Electrical Fitings	10,55,151	9,36,393	19,91,747	2,09,200	10	84,615	2,95,815	8,46,154	16,97,932
Furniture & Fixtures	1,41,02,975	22,90,329	1,63,93,304	39,58,687	10	10,14,429	4,973,116	1,01,42,208	1,14,20,188
Digital PDX System	43,000	43,000		14,708	10	2,821	17,609	20,212	25,321
Total-I	1,52,01,329	32,26,722	1,84,28,051	-41,02,675		11,01,865	52,84,540	1,10,10,654	1,31,43,511
Air Conditioner	1,00,430	-	1,00,430	43,489	15	8,541	52,030	56,941	48,400
Audio Systems	1,12,021	-	1,12,021	53,891	15	8,720	62,611	58,130	49,411
Battery & Cables	39,64,316	9,57,912	49,22,228	10,74,324	15	1,33,499	15,07,823	28,89,992	34,14,405
Canteen Equipments	7,04,542	-	7,04,542	4,13,903	15	4,3596	4,57,499	2,90,639	2,47,043
CCD Cameras	89,367	5,70,129	6,59,506	34,484	15	8,232	42,716	54,393	6,16,790
Fake Note Detector & Currency Counter	12,247	-	12,247	8,910	15	501	9,411	3,337	2,836
Gardens Equipment	1,56,886	-	1,56,886	73,794	15	12,464	86,259	82,092	70,628
Generator	10,31,926	-	10,34,926	5,65,247	15	70,452	6,35,699	1,69,679	1,99,227
1D Barcode Scanner	2,64,402	-	2,64,402	1,50,427	15	1,50,427	1,67,523	1,13,975	96,879
Intercom	1,07,458	-	1,07,458	56,931	15	17,096	73,010	40,527	34,448
Laboratory Equipments	1,90,05,596	2,94,051	1,92,99,617	85,65,204	15	15,66,059	1,01,31,263	1,04,40,392	91,60,384
Mobile Jammer	1,10,250	-	1,10,250	52,699	15	8,633	61,332	57,551	48,918
Mobile Phones	12,600	-	12,600	6,023	15	987	7,010	6,577	5,590
Photocopier	70,000	-	70,000	50,925	15	2,861	53,786	19,075	16,214
Projector	4,42,360	23,500	4,65,860	2,08,713	15	35,047	2,43,760	2,33,647	2,22,100
Pumps & Motors	10,250	-	10,250	3,522	15	1,009	4,531	6,728	5,719
Refrigerator	10,490	-	10,490	5,014	15	821	5,835	5,476	4,655
Sports Equipments	55,538	-	55,538	31,118	15	3,663	34,781	24,420	20,757
Television	37,000	-	37,000	14,278	15	3,408	17,686	22,722	19,314
Vacuum Cleaner	26,600	-	26,600	14,565	15	1,817	16,382	12,115	10,298
Water Cooler/Purifier	4,87,013	-	4,87,013	2,47,974	15	35,856	2,83,830	2,39,039	2,03,183
Writing Boards	5,56,634	15,973	5,72,607	1,97,603	15	53,855	2,51,450	3,59,031	3,21,149
Fingerprint reader (Attendance System)	32,000	-	32,000	8,080	15	3,468	12,348	23,120	19,652
Elevators (VVP)	\$1,400	-	51,400	-	-	-	-	51,400	51,400
Solar Equipment	-	-	-	-	-	-	-	-	-
Total-II	2,74,54,406	94,81,825	3,69,76,231	1,18,91,918		23,26,663	1,42,10,581	1,55,62,488	2,22,17,650



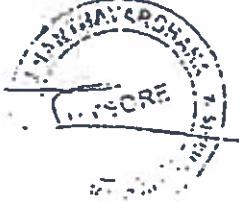
MALLARAJA INSTITUTE OF TECHNOLOGY, MYSORE
 Managed by: MALLARAJA EDUCATION TRUST ®
 Behind K.R. Mills, Belavadi, Srirangapatna, Mandya - 571 438

SCHEDULES TO ACCOUNT: 2015-16

6 FIXED ASSETS: 2015-16 (Contd..)

PARTICULARS	As on 31.03.15	Addition / Deletions	As on 31.03.16	DEPRECIATION BLOCK			As on 31.03.15	As on 31.03.16	(Amt in Rs)
				As on 31.03.15	Rate %	Depn. for the year			
BLOCK III									
Computer & Software	3,19,06,104	19,93,497	3,30,99,601	2,77,82,762	60	24,74,053	3,02,56,815	41,23,422	36,42,866
Printers	2,03,649	17,237	2,20,806	1,83,240	60	12,245	1,95,485	20,109	25,401
Total-C	3,21,09,833	20,10,734	3,41,20,567	2,79,66,002		24,86,299	3,04,52,301	41,43,831	36,68,266
BLOCK : V									
Maruti Eco Ambulance	3,77,879	-	3,77,879	1,45,815	15	34,810	1,80,625	2,32,064	1,97,254
Maruthi Omni Van	2,59,718	-	2,59,718	1,61,766	15	14,693	1,76,459	97,952	93,259
Tata Indica - KA11M1510	2,65,000	(2,65,000)	-	1,65,055	15	-	-	9,945	-
Tempo Traveler	2,60,000	-	2,60,000	1,89,153	15	10,627	1,99,780	7,0847	60,220
Mahindra XUV - 500	1,61,114	-	16,61,114	4,60,959	15	1,80,023	6,40,982	12,0,155	10,20,132
Mahindra XUV - 500 - II	15,79,766	-	15,79,766	4,38,385	15	1,71,207	6,09,592	11,41,381	9,70,174
Eicher Bus - KA-11A652II	15,09,941	-	15,09,941	4,41,209	15	1,72,310	6,13,519	11,48,732	9,76,422
Eicher Bus - KA-11A651II	15,09,941	-	15,09,941	4,41,209	15	1,72,310	6,13,519	11,48,732	9,76,422
Total-V	75,03,359	(2,65,000)	73,18,359	24,43,551		7,55,979	30,34,475	51,39,808	42,93,884
BLOCK I									
Library Books	71,09,926	1,29,856	73,19,782	65,44,132	60	3,87,476	69,31,608	6,15,794	3,80,174
Total-E	71,09,926	1,29,856	73,19,782	65,44,132	60	3,87,476	69,31,609	6,45,794	3,80,174
Grand Total (A)+(B)+(C)+(D)+(E)	9,95,30,853	1,45,04,137	10,41,22,990	5,30,20,278		70,50,203	5,99,21,506	3,65,10,575	4,42,01,484

NOTE: Depreciation has been provided on additional assets acquired during the year.



Principal
 Baraja Institute of Technology Mysore
 Belawadi, Naguvanahalli Post
 Srirangapatna Taluk
 Mandya District - 571477

Presented
 [Signature]

MAHARAJA INSTITUTE OF TECHNOLOGY - MYSORE
MANAGED BY: Maharaja Education Trust(R)
Behind K.R.Mills, Belavadi, Srirangapatna, Mandya-571 438

SCHEDULES TO ACCOUNT: 2015-16

2.1 NOTES ON ACCOUNT:

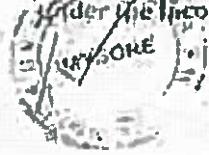
2.1.1 ABOUT THE INSTITUTION: Maharaja Institute of Technology, Mysore (MIT in short) is a premier educational institution started by Maharaja Education Trust(R) (the Trust(R) or MET(R) in short) offering Technical & Management courses. MIT is affiliated to Visvesvaraya Technological University (VTU) and also recognized by the All India Council for Technical Education (AICTE). Currently, more than 3207 students are studying at MIT in various departments of BE, MCA, MBA & M.Tech.

2.2 REGISTRATION PARTICULARS:

Professional Tax Registration No.	3800077 dtg 17-12-2007
Provident Fund Registration No	KN/MYS/00036822/000 dtg 01-09-2007
ESI Registration No.	73000311990001303 dtg 12-01-2012
Tax Deducted No.	BLRM 12688 E

2.3 ACCOUNTING POLICIES:

- a) The Books of Account have been maintained under Mercantile System of Accounting.
- b) Recognition of Fee Income: All receipts due for the current year from the students are accounted on accrual basis. Application Fee, Examination fee & fees received for short recoveries of the earlier years are accounted on receipt basis. Tuition fee receivable from Social welfare Department is recognized at the time of applying for scholarships and amount receivable from BCM Project is accounted on receipt basis.
- c) MIT has maintained its books of Account in Tally ERP 9 accounting software customized for educational institution purposes. It has raised both Manual & Tally generated receipts towards fees and other collection. The Manual receipts are entered to Tally at the end of the day.
- d) The numbering system for computerized receipts/ payments is automated in Tally ERP 9. This numbering is prone to changes after the bill is generated & documented as the Tally ERP 9 renames whenever there is cancellation of the incorrect entries or rectification of postdated receipts etc. Hence there can be discrepancy in numbering of some of the entries when printouts were taken on subsequent days of changing the entries. Further, as the receipts are entered/ recognized as and when they are reconciled with actual fee collection, some discrepancy can be noticed between the date of issuing receipts & date of their recording in the books of account.
- e) The Fee structure for the year is fixed by COMED-K & CET CELL for students admitted through difference entrance examinations & for the remaining students (Management quota), it is fixed by the management. However, the President, Secretary, Joint secretary and Principal are authorized to identify the deserving students and give fee concession. For instance, students who have opted to pay the entire fee for all 4 years at a time of admission itself are given fee concession. Similarly, students from Gopalaswamy Shishuviliara Independent PU College, getting admission to engineering course are also given 10% fees concession. Hence the fee structure is not same for all the students studying the same course. As per policy, standardized fee is recognized as income and whatever concession given for students are treated as Education / Charitable expenses.
- f) The fee receivable pending for past several years which are irrecoverable from students are identified by the Management and are written off during the year is also included in the Educational/ Charitable expenses.
- g) Fixed Assets are stated at cost less Accumulated Depreciation thereon. Depreciation has been provided for the fixed assets purchased and put to use during the year, at the rate adopted by the management to write off the assets over the life of the assets. The rates are less than or equal to the rate prescribed under the Income Tax Rules, 1962.



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22. NOTES ON ACCOUNT: SCHEDULES TO ACCOUNT: 2015-16

- h) All expenses of MIT are either supported by regular bills or internal documents. In order to have proper control over the fixed assets acquired & its workings, all the original bills, guarantee cards, after sales service particulars are held with department concerned where they are used.

22.4. ASSETS AND LIABILITIES:

- Research & Project Grants: It is the policy of the MIT to treat all the R & D Grants as Liability. Any funds spent in excess of Grant received to treat as expenses. Utilization certificate are submitted to the Granting Authorities concerned as per the requirements stipulated in the Grant orders. All such grants related particulars are given in Sch 1.
- Various departments of the State Government have conducted Recruitment Examinations in MIT Campus. The particulars related to such examination are given in Sch 1. Online Examinations are also conducted in its premises. All such Remunerations/Services charges received for such services is made after deducting Tax at Source U/s 1941 of the Income Tax Act, 1961 and these amount included in Other Income Sch 13.
- FEE & OTHER RECEIVABLES:** The Students (1st Year) who have been admitted to engineering courses through CET conducted by Karnataka Examination Authority (KEA) pay the Tuition fee to KEA. The KEA, after allocation of the seats by the VTU, transfers the aforesaid amounts, in four installments to the MIT. MIT has control over such fee receivables from KEA, which has been narrated in Sch 9(a).
- The eligible students belonging to SC/ST categories are not required to pay the Tuition fee as per guidelines from KEA. Such students are mandated to apply for scholarship from Social Welfare Department (Engineering, MBA, MCA & M.Tech), Govt of Karnataka to compensate for the Tuition fee. Their Tuition fee of those students are shown as fee receivables from Social Welfare Department (refer Sch 9(e)).
- Group Accident Insurance is made during the year for the interested employees from United India Insurance Company. Insurance premium is already paid by the MIT which is being recovered from Employees monthly salary.
- MIT has started a new project for Electricity power generation from Solar Energy. For which MIT has spent up to 76.20 lakhs during the year for purchasing 100KW grid tied solar purchased from Neulite Products Pvt Ltd. But the project has not yet started its operation as there is an issue of new electricity line to move the electricity generated from MIT to Srirangapatna. So Depreciation is not yet charged as it is not yet put to use.

22.5. INCOME AND EXPENDITURE:

- In order to provide facilities such as Canteen, Stationery to the students, the MIT has rented out a portion of its premises for different unrelated persons at concessional rent. Such shops change frequently and hence rent has been accounted on receipt basis.
- Transportation Charges includes payments made to KSRTC as well as Sri Panchlingeshwara Motor Service (SPMS). As KSRTC Bus hire charges were increasing and found unreasonably higher, MIT decided to utilize the services of Private Bus Service Provider- the said SPMS @ Rs 31.50/km. (inclusive of all the maintenance and repairs & Driver Bata & fuel charges). In this connection MIT had provided loan of Rs.81,50,000/- to the said SPMS to purchase 15 buses in the name of MIT with the condition that the buses so purchased are transferred to SPMS after the expiry of 55 months. Until then the monthly hire charges are made to SPMS by MIT after deducting Principal of aforesaid loan & interest thereon. Since the ownership rests with SPMS although they were registered in the name of MIT, the buses would be accounted as Fixed Assets in the books of SPMS.



Bank Charges includes Rs.71,011/- Loan Processing charges on Loan granted Reliance Capital. But due to delay in registration process in RTO, the loan was not taken from the Bank. As EMI amounts are not withdrawn by Bank it was refunded to the Institute by deducting Processing Charges.

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SCHEDULES TO ACCOUNT: 2015-16

22. NOTES ON ACCOUNT:

- d) Expenses incurred for purchasing Materials, Chemicals and Lab items for Chemistry, Civil, Computer, E&C, Information Science, Mathematics, MBA, MCA, Mechanical & Physics Lab are shown under Academic Expenses in their respective Department. (Sch 15b).
- e) Telephone charges pertain to landline and Mobile phone charges. Mobile phones are provided to staff members with fixed minimum charges. All such expenses are recovered from salary.
- f) Remuneration of Teaching & Non-Teaching staffs includes Salary & Arrears paid to the staff. And Stipend paid to 4 PhD Research Scholars working in MIT under Maharaja Research Foundation (MRF).
- g) Library Expenses includes Journal Subscription Renewal Charges, Magazine subscriptions & VTU Consortium Annual Membership fee.
- h) Transportation Charges includes travel charges paid to Guest faculty, Bus hire charges (KSRTC) and Petrol and Diesel charges of vehicles of MIT.
- i) In case of necessities, funds are transferred between from or to MET which are treated as Internal Contribution. As they are purely internal in nature, gets squared off on consolidation of accounts.
- j) Miscellaneous Income of Rs.4,85,862/- pertains to sale of old newspaper, scrap items etc., it also includes specific funds such as Library Caution fee, NSS Grant, Teacher's day stamp fee which is treated as income due to its default in making such payment to the Government.
- 22.6. During the year, MIT has incurred excess of Income over Expenditure of Rs. 8,43,70,867/- as compared to Excess of Income over Expenditure of Rs.16,87,564/- in the previous year 2014-15. This is because during the year, the fee collections & SB Interest have reasonably increased as compared to the previous year. Further, major Internal Contribution to Maharaja Education Society were huge in the last year 2014-15 as MIT-Thandavapura (Engineering College) building was under construction. But during the year Internal Contributions are lower as compared to previous year resulting in the increased Excess of Income of Rs.8,26,83,303/-

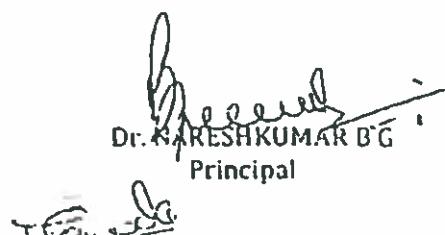
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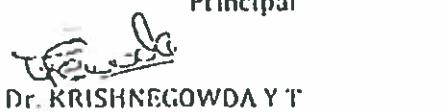
for MAHARAJA INSTITUTE OF TECHNOLOGY, MYSORE


Dr. K. ANANTHAVARDHANA
Chartered Accountant

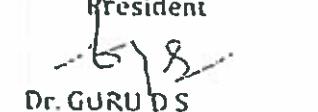
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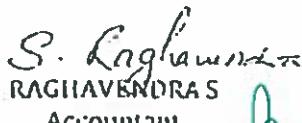
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