

MoU (Memorandum of Understanding)



This Memorandum of Understanding (hereinafter referred to as "MoU") is made and entered into on this **21 day of July, 2025**

BY AND BETWEEN:

QUALBIZZ SOLUTIONS LLP A company incorporated under the laws of **India**, having its registered office at **No 36, 4th Stage, 2nd Phase, 2nd Cross, RR Nagar, Bangalore, Karnataka 560098** (hereinafter referred to as "QualBizz", which expression shall, unless repugnant to the context or meaning thereof, include its successors-in-interest and assigns)

AND

Maharaja Institute of Technology Mysore, Belawadi, Naguvanahalli Post, Srirangapatna, Karnataka 571477. An educational institution established under the laws of **Karnataka**, having its principal office at **Maharaja Institute of Technology Mysore, Belawadi, Naguvanahalli Post, Srirangapatna, Karnataka 571477.** (hereinafter referred to as "the University/College", which expression shall, unless repugnant to the context or meaning thereof, include its successors-in-interest and assigns)

(Hereinafter collectively referred to as "the Parties" and individually as "Party")

PREAMBLE

WHEREAS, QualBizz drives digital transformation, Engineering and Regulatory for MedTech and Pharma industry globally. We provide tailored AI solutions, combining our SME, regulatory, and engineering mastery with an outcome-driven delivery;

WHEREAS, the University/College is a renowned academic institution committed to teaching Centric, being resourced with knowledgeable and committed faculties showing acute keenness for teaching. The Trust members have made it possible to instigate excellence in technical education through qualitative teaching and learning process. MITM evaluates the success of its programs using the highest standards of quality, innovation and transparency to educate the students to become leaders in their areas of interest.

WHEREAS, both Parties desire to collaborate to enhance the practical skills and career readiness of students, facilitate knowledge exchange, and explore opportunities for mutual growth;

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, the Parties agree as follows:

1. OBJECTIVES OF THE COLLABORATION

The primary objectives of this MoU are to: a. Facilitate a seamless transition for students from academic life to the corporate environment. b. Enhance the employability of students by aligning their skills with industry demands. c. Promote practical learning experiences through internships and project-based opportunities. d. Foster collaboration in research and development initiatives. e. Encourage knowledge sharing between industry experts and academic faculty.

2. AREAS OF COLLABORATION

The Parties agree to explore and undertake collaborative activities in the following areas:

2.1. Student Internships/Projects and Placements: a. QualBizz will provide internship Project opportunities to university students based on their skill sets and QualBizz's project requirements. b. The University/College will facilitate the selection process and support students during their internships. c. Internships/Projects aim to provide real-world experience, potentially leading to future employment opportunities at QualBizz or its partners. d. Students are responsible for ensuring they are equipped with a personal laptop and a stable internet connection to support their engagement on internships and projects with QualBizz. e. QualBizz have all the rights in hiring and removing students based on the performance.

2.2. Digital Initiatives & Projects: a. QualBizz and the University/College will collaborate on various digital initiatives, potentially involving joint projects, hackathons, and technology development relevant to both parties' interests. b. This may include leveraging the expertise of students and faculty for QualBizz's digital transformation efforts.

2.3. Research and Development: a. The Parties will explore joint research projects in areas of mutual interest, potentially involving corporate collaborations or international (e.g., USA) research needs by QualBizz US company and its partner eco system. b. This collaboration may include co-supervision of student research projects, joint publications, and shared resources.

2.4. Skill Enhancement Programs: a. QualBizz may contribute to the University/College's skills enhancement programs, offering workshops, seminars, and guest lectures by industry experts. b. This will aim to align student skills with the National Education Policy (NEP) guidelines and current industry trends.

2.5. Faculty and Industry Expert Interactions: a. Organize regular (e.g., bi-annual) interactions between university staff/faculty and QualBizz industry experts to discuss tech trends, curriculum development, and industry best practices. b. This will ensure that academic curricula remain relevant and responsive to the evolving needs of the industry.

3. ROLES AND RESPONSIBILITIES

3.1. QualBizz will: a. Identify and offer suitable internship and project opportunities for students. b. Provide mentorship and guidance to interns and students involved in collaborative projects. c. Share industry insights and technological expertise through workshops, seminars, or expert sessions. d. Consider providing necessary resources or infrastructure for joint research and digital initiatives as mutually agreed upon.

3.2. The University/College will: a. Identify and recommend suitable students for internships and collaborative projects based on their skills and academic performance. b. Provide necessary academic support and monitor student progress during internships and projects. c. Facilitate communication and coordination between its faculty, students, and QualBizz. d. Promote collaborative initiatives among its student body and faculty.

e. Ensure that students adhere to QualBizz's policies and guidelines during their engagement.

4. COORDINATION AND MANAGEMENT

Both Parties shall designate a single point of contact (SPOC) responsible for coordinating activities under this MoU. Regular meetings or communications will be established to review progress and discuss future initiatives.

4.1. Governance Model:

- a. The designated Single Points of Contact (SPOCs) from both QualBizz and the University/College shall establish a formal governance structure.
- b. This structure will include conducting monthly review meetings to ensure the smooth progress of ongoing collaborations, address any challenges or issues promptly, plan upcoming activities, and ensure continuous alignment with the objectives outlined in this MoU.
- c. Detailed meeting minutes will be recorded and circulated among the Parties to document discussions, decisions, and action items, fostering transparency and accountability.

5. FINANCIAL IMPLICATIONS

This MoU primarily outlines areas of non-financial collaboration. Any financial implications related to specific projects, resource sharing, or remuneration for internships (if applicable) will be mutually discussed and agreed upon in separate addendums or agreements.

6. CONFIDENTIALITY AND NON-DISCLOSURE

6.1. Definition of Confidential Information: "Confidential Information" means any and all non-public information, whether oral, written, or visual, disclosed by one Party (the "Disclosing Party") to the other Party (the "Receiving Party") in connection with this MoU, including but not limited to, business plans, financial information, technical data, designs, processes, algorithms, computer programs, software code, customer lists, research, development, products, services, marketing strategies, and any information designated as confidential or which, by its nature, would reasonably be understood to be confidential.

6.2. Obligations of Confidentiality: The Receiving Party agrees to:

- a. Use the Confidential Information solely for the purposes of fulfilling its obligations under this MoU.
- b. Maintain the Confidential Information in strict confidence and prevent unauthorized disclosure, use, or access.
- c. Protect the Confidential Information with at least the same degree of care as it uses to protect its own confidential information of a similar nature, but in no event less than a reasonable degree of care.
- d. Disclose Confidential Information only to those of its employees, faculty, students (specifically those involved in the collaboration), and agents who have a legitimate need to know such information for the purposes of this MoU and who are bound by confidentiality obligations no less stringent than those contained herein.
- e. Immediately notify the Disclosing Party upon discovery of any unauthorized use or disclosure of Confidential Information.
- f. QualBizz will not guarantee any placement for the students but will hire on a needed basis given the company's requirement and the performance of the intern.

6.3. Exclusions from Confidential Information: Confidential Information shall not include information that:

- a. Is or becomes publicly available through no fault of the Receiving Party.
- b. Was rightfully known to the Receiving Party prior to its disclosure by the Disclosing Party, without breach of any confidentiality obligation.
- c. Is independently developed by the Receiving Party without reference to or reliance on the Disclosing Party's Confidential Information.
- d. Is rightfully obtained by the Receiving Party from a third party without restriction on disclosure.
- e. Is disclosed with the prior written approval of the Disclosing Party.
- f. Is required to be disclosed by law, court order, or governmental regulation, provided that the Receiving Party gives prompt written notice to the Disclosing Party, if legally permissible, to allow the Disclosing Party to seek a protective order or other appropriate remedy.

6.4. Return or Destruction of Confidential Information: Upon the termination or expiration of this MoU, or upon written request of the Disclosing Party, the Receiving Party shall promptly return or destroy all Confidential Information (including all copies thereof) received from the Disclosing Party, and certify such return or destruction in writing.

6.5. Survival: The obligations of confidentiality and non-disclosure under this Section 6 shall survive the termination or expiration of this MoU for a period of three (3) years.

7. INTELLECTUAL PROPERTY

7.1. QualBizz-Initiated IP: By default, all intellectual property, including but not limited to, solutions, products, software, methodologies, and materials developed or initiated by QualBizz, whether independently or with the involvement of the University/College's faculty or students during the course of this collaboration, shall be solely owned by QualBizz. The University/College and its students shall have no rights, title, or interest in such QualBizz-initiated intellectual property.

7.2. Jointly Developed IP: University needs to give written email for any specific intellectual property (IP) developed jointly by both Parties during this collaboration, which is not solely initiated by QualBizz as per Section 7.1, shall be subject to a separate written agreement that outlines ownership, usage, and licensing terms. This agreement will be negotiated on a case-by-case basis before the commencement of any such joint development.

8. DURATION AND TERMINATION

This MoU shall be effective from the date of its signing and shall remain in force for a period of three (3) years, unless terminated earlier by either Party giving sixty (60) days' written notice to the other Party. The Parties may review and extend this MoU by mutual written consent.

9. DISPUTE RESOLUTION

Any disputes arising out of or in connection with this MoU shall be resolved amicably through mutual discussion between the Parties.

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10. AMENDMENTS

This MoU may be amended or modified only by mutual written agreement of both Parties.

11. GOVERNING LAW

This MoU shall be governed by and construed in accordance with the laws of India, with jurisdiction in Karnataka.

12. ENTIRE AGREEMENT

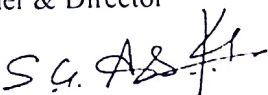
This MoU constitutes the entire understanding between the Parties concerning the subject matter hereof and supersedes all prior discussions, agreements, and understandings, whether written or oral.

SIGNATURES

IN WITNESS WHEREOF, the Parties hereto have executed this Memorandum of Understanding on the day and year first written above.

FOR AND ON BEHALF OF QUALBIZZ

Name: Ajay Kumar SG
Title: Founder & Director

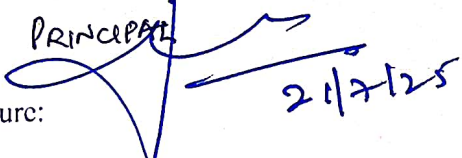
Signature: 

Date: 21 July, 2025

FOR AND ON BEHALF OF MIT Mysore

Name: DR. MURPHY S.

Title: PRINCIPAL

Signature: 

Date: 21/7/25